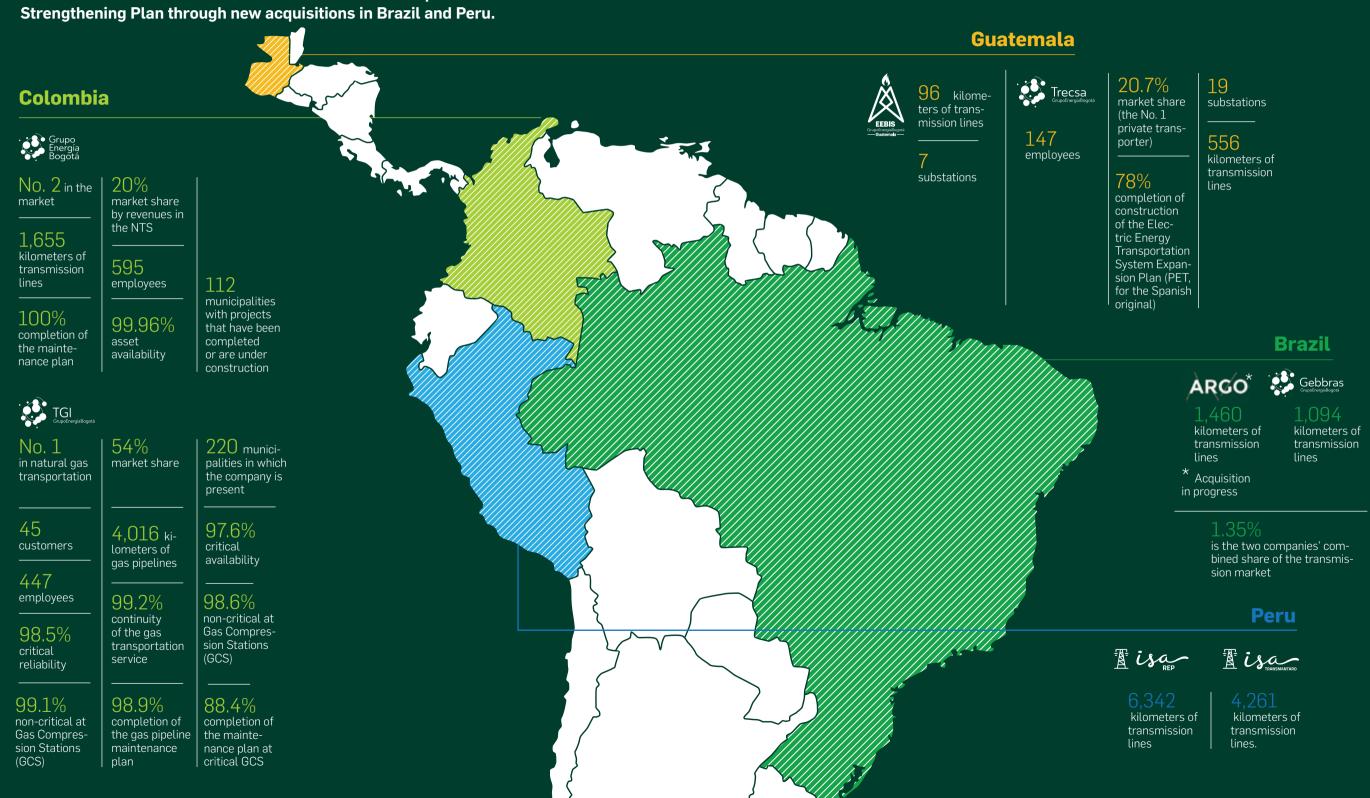
Transmission and Transport

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We continue to move forward with our International Expansion and



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Colombia -Transmission Branch Our achievements in 2019

We achieved a reduction of over 60% in the lost time incident frequency indicator (LTIFI).

We acquired assets in operation, including the substations
Betania (230 kV) and
Tuluní (230 kV), and their associated lines.

We started up operations at the Armenia (230 kV) project, Altamira (230 kV) substation and La Loma (500 kV substation.

9 projects in progress: Colectora, Sogamoso-Norte-Nueva Esperanza, Chivor II-Norte-Bacatá, Refuerzo Suroccidental, Tesalia-Alférez, Renacer-Mocoa substation, La Loma,

San Fernando-Ecopetrol and

the Drummond connection.

We began the country's largest prior consultations process for the Colectora (500 kV) project, involving 235 ethnic communities in La Guajira and Cesar.

We completed the first stage of the Asset Management Implementation Project, consisting of a diagnosis of gaps, a roadmap and the business case for the implementation stage.

We moved forward in developing the Roadmap for Innovation for the business, jointly with strategic partners.

Our challenges

Social Awareness: We will consolidate the Sustainability Model and the Social Investment and Shared Value initiatives as competitive differentiating factors for GEB, based on the premise of this cultural attribute

We will ensure profitable growth for the business by receiving awards for new expansion projects and by seeking business opportunities with private parties.

Life Comes First: We will continue to move forward in the Occupational Safety and Health culture in all our processes to care for our people with a Vision of O accidents.

Superior Performance:

We will implement the Productive Asset Management program by working in a coordinated and collaborative manner to leverage our assets' value.

We will maintain operational excellence through high quality standards and Superior Performance.

We will meet the deadlines to start up the projects that are currently in progress.

We will assure the timely renewal and replacement of assets through our Sustainment Investment Plan.

We will incorporate innovation and new technologies in our Energy Transformation.



Maintenance work on our transmission lines at Guavio-Circo in Guasca, Cundinamarca

Colombia - TGI Our achievements in 2019

For the fifth consecutive vear. zero deaths were reported in our operations,

maintenance and project development. This ratifies our commitment to our cultural attribute: Life Comes First!

> We delivered the Ballena-Barrancabermeja

> > ical capabilities.

gas pipeline one month ahead of schedule, featuring two-way flow mechan-

We started up operations at the **Puerto Romero-Vas**conia Loop, of the Cusiana Phase IV project.

> We brought well-being to the communities through our Windmill programs to pump

We started up operations at the Pompeya and Yarigüies-Puerto Wilches sections.

water in La Guajira, and Family Solar Energy, among others.

We achieved outstanding financial revenue and EBITDA results, and our ratings by credit rating agencies remained stable.

Our challenges

We will participate in the bidding process for the Pacífico re-gasification plant.

We will begin to operate the two remaining loops of the Cusiana Phase IV project: Guillermo-La Belleza and El Porvenir-Miraflores bridge.

We will begin to operate the sections at Zona Industrial-Cantagallo, Cantagallo-San Pablo and Galán-Yondó.

We will continue to work on ensuring the reliability of the National Transport System by materializing the projects included in the UPME Supplies Plan.

We will promote increased demand from the different economic sectors: in vehicles, with 800 units powered by VNG; in industry, through energy substitution plans; and in households by implementing additional use of gas household appliances.

We will continue to uphold our commitment to Occupational Safety and Health.

We will continue to strengthen the Corporate Governance Model, in line with Grupo Energía Bogotá.



TGI employees at the Mariquita (Tolima) compression station

Guatemala - TrecsaOur achievements in 2019



We achieved a 78% completion rate in construction of the Electric Energy Transmission System Expansion Plan (PET, for the Spanish original), with over 560 kilometers built.

We achieved the consolidation of the Chiantla substation and powered up the expansion of the La Vega II substation.

We developed closer relations with the communities of Sololá and obtained construction licenses for the works.

We became the first electricity transportation company in Central America to have a certified Quality Management System under the ISO 9001:2015 standard.

We implemented the Control Architecture Model of GEB with three lines of defense, thereby strengthening our corporate governance.

Through the Sembrando Huella and #YoReforestoChallenge programs we planted 36,666 trees.

Our challenges

We will ensure the viability of the remaining works of the project PET- 01-2009.

We will optimize the electric energy transportation lines by laying double circuits over the existing infrastructure.

We will continue to increase the communities' access to electricity service, improving the life conditions of populations in the most remote areas.

We implemented 22
Shared Value programs that improve the lives of 28,740
Guatemalans: El Camino de la Energía, Cine Móvil, Ingeniero PET, among others.

Cantón Vega Seca, Chiantla, Huehuetenango, photograph of our employee Edwin Rolando Iquique in Guatemala

Guatemala - EebisOur achievements in 2019

- We received clearance from the National Electric
 Energy Commission for a toll to remunerate the
 Anillo Pacífico Sur Project, following successful
 submission of all costs associated with the investment. This is the first project undertaken and 100%
 completed as a private initiative in Guatemala.
- The Anillo Pacífico Sur Project consists of 96 kilometers of transmission lines and 7 substations that connect the sugar mills.



Brazil - GebrasOur achievements in 2019



We achieved net income of 42%, including additional expenses involved in the acquisition of Argo (in progress).

We performed the replacement of current transformers at all our companies, CTH-550 R6 and R7, that had reported operational problems.

We began the **expansion of the Viana 2 substation**, with investment worth approximately BRL 55 million.

We worked on achieving greater operating efficiency by bringing the operations of the 4 companies (TER, MGE, GOT and TSP) under single unified management.

We continue to work on the Cost Reduction Plan at the companies we have invested in, which will lead to organizational downsizing in 2020, with approximate annual savings of BRL 1 million.

Our challenges

We will restructure our companies' debt in the context of lower interest rates, good liquidity in the Brazilian capital markets, low indebtedness levels at our assets and reliable cash flow.

We will achieve synergies with Argo (in progress) to achieve efficiencies in the short and long term.

In Brazil, jointly with the Spanish company Red Eléctrica Internacional, we initiated the process of acquiring 100%, in equal shares, of the Brazilian company Energia Empreendimentos e Participações S.A. (Argo).



We transport the electricity that supplies the city of Sao Paulo (Brazil)