

With a focus on our main topics

Materiality

Over the course of 2019, the GEB conducted a new exercise in materiality that will allow us to continue strengthening our strategy and results management, focusing on the most important topics for the Group.

At GEB, defining materiality is a continuous challenge. It is the basis for the Corporate Strategic Plan (CSP), and steers the Group to always think about what is truly important to us and our stakeholders, in order to develop clear strategies that have an impact on society.

In 2019 we took on the challenge of defining the Corporate Group's materiality, taking into consideration the risks, opportunities and impacts of all our businesses and contexts in which we operate, as well as the guidelines of the GRI standard. The purpose of the exercise was to achieve the following objectives:

- Obtain a clear view of the key topics in order to enrich the company's internal strategy, as well as our strategic relations with our stakeholders.
- Identify the risks, impacts and opportunities for Sustainability so as to define focused management and monitoring strategies.

Materiality Process

(102-46)

Stage 1 Initial definitions

We define the key elements for the materiality exercise. Primarily, the appropriate scope for the Group's nature and operations, the timing providing for an update in 2022, the identification of the applicable and relevant regulatory, business and sustainability references and frameworks for the GEB and its stakeholders.

Stages 2 and 3 Frameworks of reference

We identified the topics of interest for GEB based on documentation and business references. The following were some of the main inputs for the mapping stage:

- Internal Group documents, such as the Corporate Strategic Plan (CSP), risks, management policies and models, among others.
- Relevant national and international frameworks such as the World Economic Forum, the Organization for Economic Co-operation and Development (OECD), World Business Council for Sustainable Development (WBCSD), the Sustainable Development Goals (SDGs), and the Principles of the United Nations Global Compact, among others.
- Industry frameworks such as the Dow Jones Sustainability Index (DJSI) and the Sustainability Accounting Standards Board (SASB) for the gas industry, the Climate Change Comprehensive Management System for the Mining-Energy Sector (PIGCC-ME, for the original in Spanish).
- Benchmarking corporate groups.

Materiality at GEB is a constant challenge that invites us to think about what is truly important for our company and our stakeholders.

Stage 4 Consultations with stakeholders

We engaged in dialogs with GEB internal stakeholders: employees and senior management.

Stage 5 Prioritization

With the inputs collected, we prioritized the topics that were identified. For this we took into account variables such as strategy, strategic opportunities and risks of the Group and its affiliates, internal policies, dialogs with employees and rating agencies, among others.

Stage 6 Validation

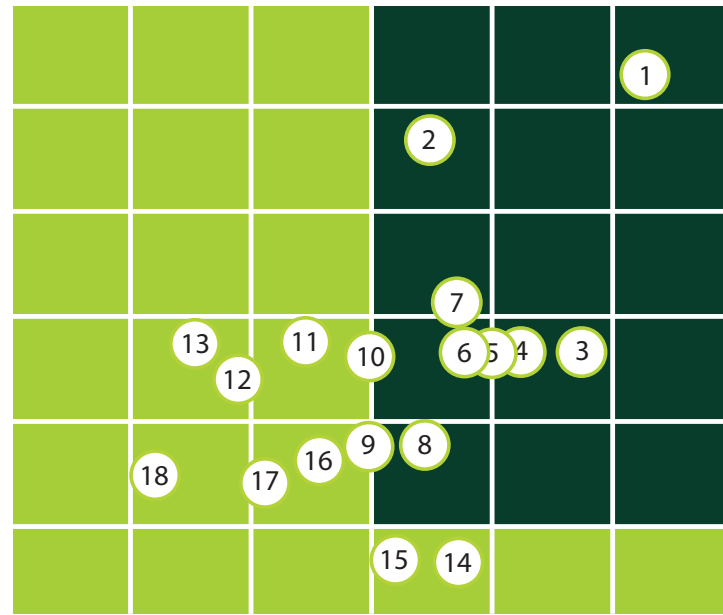
Finally, the results obtained were validated by GEB's senior management.

(102-47) This process allowed us to identify ten top priority topics for our management as a Corporate Group, which we list below in order of priority:



Women weavers from Guatemala

Materiality of Grupo Energía Bogotá (102-47) (102-49)



- Top priority topics**
1. Genuine Relations
 2. Creation of Shared Value
 3. Ethics, Compliance and Conduct
 4. Talent Management
 5. Superior Performance and Profitability
 6. Occupational Safety and Health
 7. Corporate Governance
 8. Proactive Regulatory Management
 9. Climate Strategy
 10. Biodiversity
- Financial Management Issues
11. Human Rights and the Company
 12. Water Resource Management
 13. Supply Chain
 14. Innovation
 15. Digital Transformation
 16. Operating Eco-efficiency
 17. New Business Opportunities
 18. Customer Experience

GEB material topics (102-47) (102-49)

	Description	Sustainable Development Goals
Top priority topics		
Genuine Relations	Definition of strategies and mechanisms for relations and communications with the organization's stakeholders in order to propitiate a favorable environment for the Corporate Group's operations.	4. Education 5. Gender equality 7. Affordable and clean energy
Creation of Shared Value	Implementation of initiatives that promote development of the communities in the area of influence of our operations.	4. Education 5. Gender equality 6. Clean water and sanitation 7. Affordable and clean energy 8. Decent work and economic growth 11. Sustainable cities and communities
Ethics, Compliance and Conduct	Definition and application of principles and standards of conduct that set the foundations for the operation and for relations with all stakeholders.	16. Peace, justice and strong institutions
Talent Management	Management of processes and initiatives aimed at the development and retention of existing talent, and promoting the interest of new talent in the organization.	4. Education 5. Gender equality 8. Decent work and economic growth
Superior Performance and Profitability	Definition of plans and strategies to fulfill the company's strategic objectives.	8. Decent work and economic growth 11. Sustainable cities and communities
Occupational Safety and Health	Level of maturity of the Occupational Safety and Health Management System of the Group and its affiliates to ensure the physical safety and well-being of employees and contractors.	8. Decent work and economic growth
Corporate Governance	Definition of strategies for the implementation and articulation of the Corporate Governance guidelines in the Group, the affiliates and participating companies.	16. Peace, justice and strong institutions 17. Partnerships for the goals
Proactive Regulatory Management	Establishment of policies and procedures for the proactive identification of changes in regulations related to the organization's operations.	16. Peace, justice and strong institutions
Climate Strategy	Management of natural and energy resources to reduce and mitigate the impacts produced by greenhouse gas emissions, and definition of strategies to offset them.	13. Climate Action
Biodiversity	Definition of strategies and guidelines to promote the protection and preservation of biodiversity in our areas of influence, as a positive consequence of the presence of our infrastructure in the territories.	6. Clean water and sanitation 13. Climate Action 15. Life on land



Fredy Zuleta, CEO of the Transmission Branch, visiting the Wiwa people

In addition to the ten material topics, we found the following additional topics in the Social and Environmental dimensions:

Efficient Management Issues	Description
Human Rights and the Company	Implementation of commitments and mechanisms for assistance, prevention and remediation of human rights impacts by the organization.
Water Resource Management	Manage water resources to ensure their adequate supply and use by the company and its entire value chain.
Supply Chain	Promote the development of suppliers and contractors throughout the supply chain in the Corporate Group's top priority topics.
Innovation	Promote innovation, research and development to create or enhance the organization's products, services or processes.
Digital Transformation	Application of technologies that promote management efficiencies and systems that assure information security.
Operating Eco-efficiency	Definition of strategies for the efficient use of designs and materials that both reduce their environmental impact throughout the value chain and generate financial savings.
New Business Opportunities	Definition of strategies to develop services aimed at satisfying market trends and needs and that promote business sustainability.
Customer Experience	Definition of relations and communications strategies and mechanisms to learn about and satisfy the expectations of customers and consumers.