



Q1 2025 Results

May 13th, 2025





Invoiced Volume

Q1 2025

803
MMCFD
+ 2.1%

Q1 2024

786
MMCFD



Higher invoiced volume across all sectors, primarily in NGV (+7 MMCFD), driven by an increase of +20 thousand light vehicles and +1.3 thousand heavy vehicles. Additionally, the residential & commercial sector (+5MMCFD), due to a larger customer base compared to Q1 2024.



Connections

32,620
- 35.0%

50,206



We managed to connect 2.00 million customers by March 2025, having added 166,064 customers over the past twelve months.



Network

219 Km
- 15.8%

260 Km



With this, we have constructed a total of 18,375 kilometers of networks (946 km in the last year).



EBITDA

64
MMUSD
+ 4.4%

61
MMUSD



EBITDA increased mainly due to the increase in invoiced volume in all sectors, mainly the NGV and Residential & Commercial sectors, as well as the increase in the clients base during Q1 2025. Moreover, the company had higher income of non-regulated business during Q1 2025.



Credit Ratings

National

AAA stable

AAA stable


As of the end of Q1 2025, we maintain the highest local credit rating, granted by Moody's Local and PCR.

Δ quarter over quarter change

Daniel A. Carrión Hospital

The energy matrix of the Daniel A. Carrión Hospital was converted, benefiting **over 120,000 patients** by improving energy efficiency in the boiler, nutrition, and neonatology areas. Additionally, this connection will avoid the emission of more than **364 tCO2e per year**.



Deployment of Service Stations

Two service stations were deployed along the NGV South Route, connecting the towns of Mala and Asia with Chincha, Pisco, and Ica. Operations began in March, and **annual consumption is expected to reach 1.3 million cubic meters**.



- Efforts to promote the **conversion of heavy-duty vehicles to NGV** have led to an increase in **light vehicles by 7.9%** and **heavy vehicles by 19.4%** as of Q1 2025.
- During the quarter, **20 NGV-powered waste compactors were delivered** to the Municipality of Villa El Salvador. This milestone will result in annual consumption of **over 200,000 m3** and **annual savings of USD 80,000** for the municipality.
- Additionally, **10 NGV-powered trucks were deployed for Macisa**, a commercial partner of Unacem and Aceros Arequipa. This shift **represents fuel cost savings of over USD 160K annually** compared to diesel.

GNV



Commercial, Operational and Financial Performance

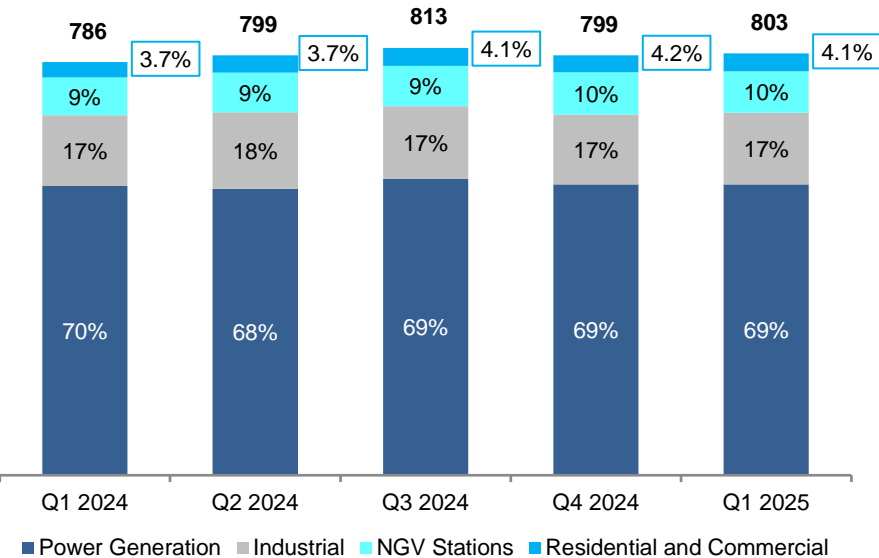
Commercial Performance

Invoiced Volume and Competitiveness of the Distribution Tariff

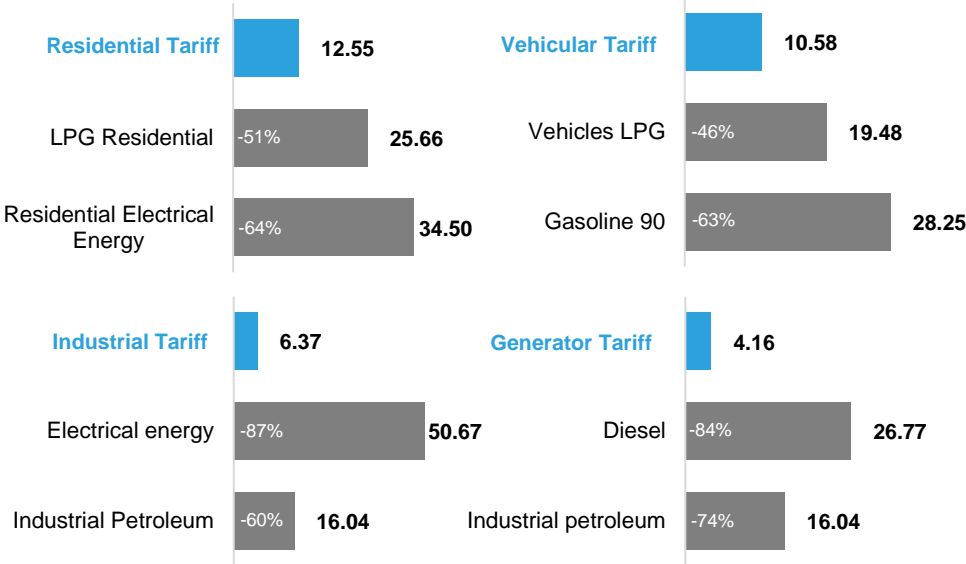


Invoiced Volume (MMCFD)

Var (Q1 25 – Q1 24) = +2.1%
Var (Q1 25 – Q4 24) = +0.4%



Tariff Competitiveness (USD/MMBTU)



Notes:
1. Data according to Osinergrmin, Petroperú and Luz del Sur as of March 2025.
2. The most representative rates are presented by customer segment.
3. The end-user tariff includes gas, transportation and distribution.
4. In the case of the NGV Segment, the final tariff includes the margin of the NGV Service Station.

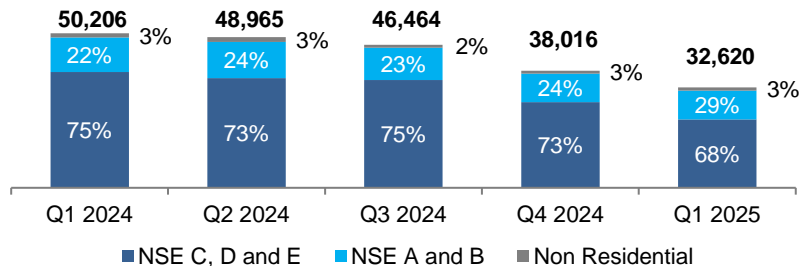
Operational Performance

Connections and Distribution Networks

New Connections

Var (Q1 25 – Q1 24) = -35.0%

Var (Q1 25 – Q4 24) = -14.4%

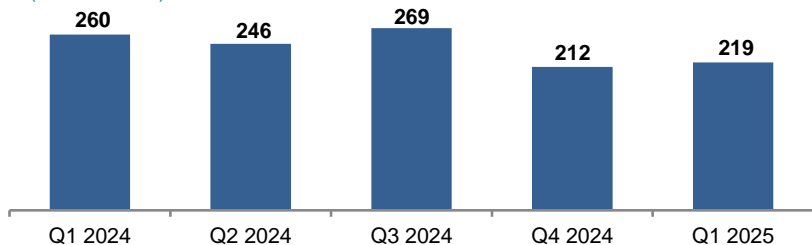


2.00 million customers in Q1 2025, 88% of the most vulnerable sectors

Distribution System (km)

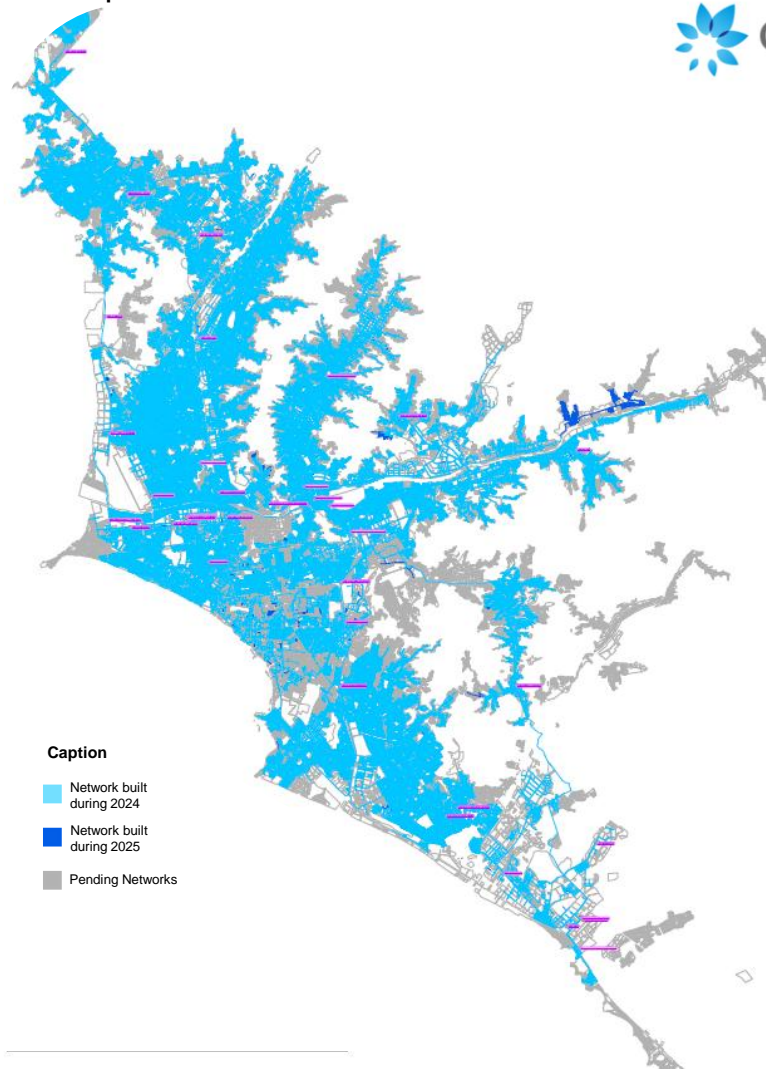
Var (Q1 25 – Q1 24) = -15.8%

Var (Q1 25 – Q4 24) = +3.1%



18,375 km at Q1 2025

Lima Metropolitan Area



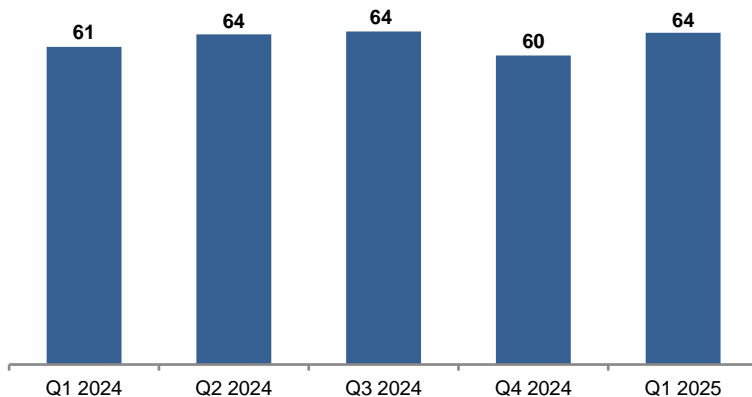
Caption

- Network built during 2024
- Network built during 2025
- Pending Networks

EBITDA (MMUSD)

Var (Q1 25 – Q1 24) = +4.4%

Var (Q1 25 – Q4 24) = +7.4%

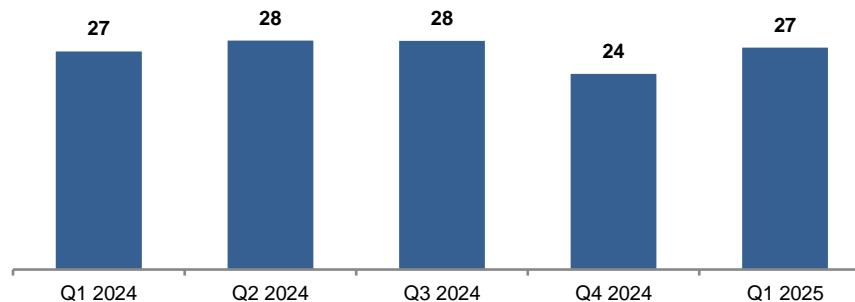


Ajusted EBITDA margin of 64.1%^{1/}

Net Income (MMUSD)

Var (Q1 25 – Q1 24) = +1.7%

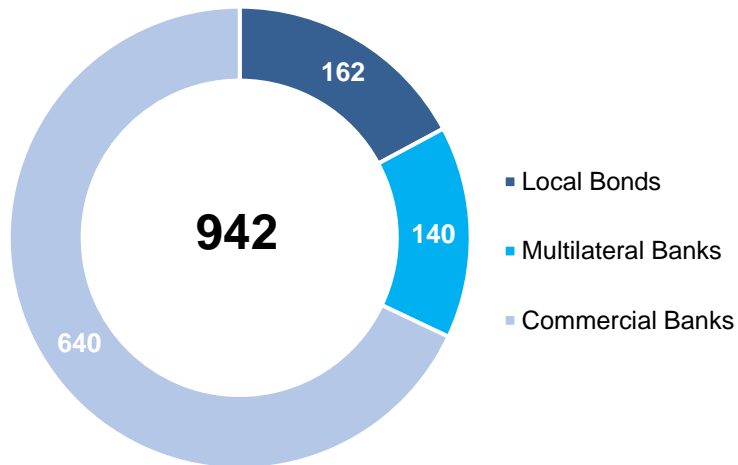
Var (Q1 25 – Q4 24) = +13.4%



Net Adjusted margin of 27.7%^{1/}

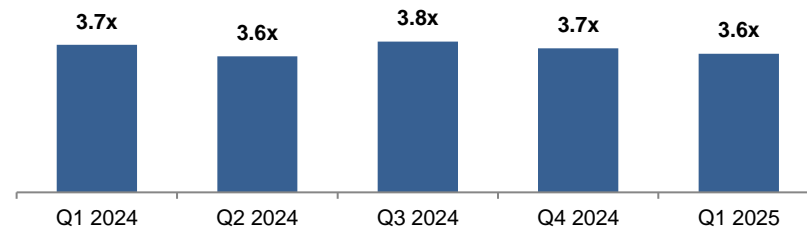
^{1/} Factor calculated based on total revenue, excluding pass-through revenue from the last twelve months.

Debt (MMUSD)

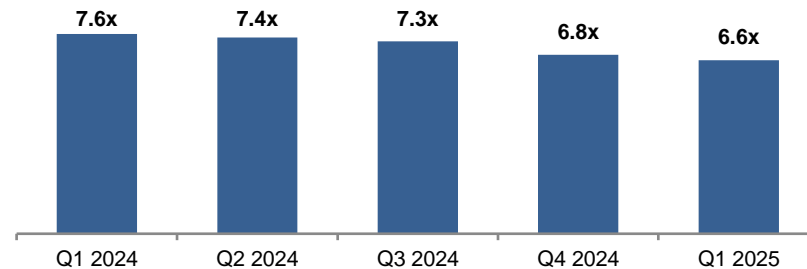


Maturity Profile (MMUSD)	< 1 year	1 - 3 years	> 3 years
	20	470	452

Financial Ratios



Net Debt/EBITDA^{1/}



EBITDA/Interest

^{1/} At the end of 1T 2025, the company's cash balance was USD 28 million.



Guidance 2025



Network

750 Km



Connections

120,000 – 130,000

Total: 2.0MM – 2.1MM



EBITDA

250 – 255 MMUSD



Net Debt / EBITDA

3.85x – 3.90x



Q&A



Grupo Energía Bogotá