



# TGI Earnings

Presentation

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## 4Q2024

March, 2025

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# Jorge Andrés Henao

## General Manager





# TGI closes 2024 with outstanding results

## Net income COP 503.44 B

The management of the issuance of the tariff dossier is in its final stage.



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Transportadora de Gas Internacional  
S.A.E.S.P.  
Oil & Gas Storage & Transportation

**Top 1%**

Corporate Sustainability  
Assessment (CSA) 2024 Score

72/100 | Score date  
February 5, 2025

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# Main achievements 2024

## Framed by the Strategic Challenges



Modification Res. 175 with Res. 102-008  
(achieving **Coverage Recognition and VUN**)



Higher **revenues** than budgeted  
(additional **COP 140.42 B**)



Higher **Net Income** than budgeted  
(additional **COP 132,84 B**)



**Prepayment of the Crédito Club Deal debt** for COP 472 B corresponding to **35.16%**.



We were able to maintain a **Service Continuity** of **99.99%**.



Reduction of emissions by 22.65% by 2024 through the **100% Fugitive Emissions Closing and Tightening Plan**



TGI is in the **Top 1%** of companies with the best **ESG performance worldwide, in the Oil and Gas Transportation and Storage industry.**

01

## 4Q - 2024 Financial Highlights

The positive result in revenues, Ebitda and net income was due to higher revenues than budgeted and a reduction in financial expenses.



### Financial Management 4Q2024 vs. 4Q2023

Revenue

**+5.4%**

4Q 2024

**COP 553.9 B**

Ebitda

**2.1%**

4Q2024

**COP 421.3 B**

Net income

**+0.04%**

4Q2024

**COP 148.9 B**

+62.6% vs. budget

Opex

**+18%**

**COP 132.6 B**

+99% Fuel Gas vs. 4Q 2023

Net Financial Expenses

**-24%**

**COP 107.4 B**



Debt Management

**COP 70 B**

Prepayment of 7.44% of the Club Deal  
credit balance 4Q 2024

Figures in Billions of COP

# | Expansion | >>>

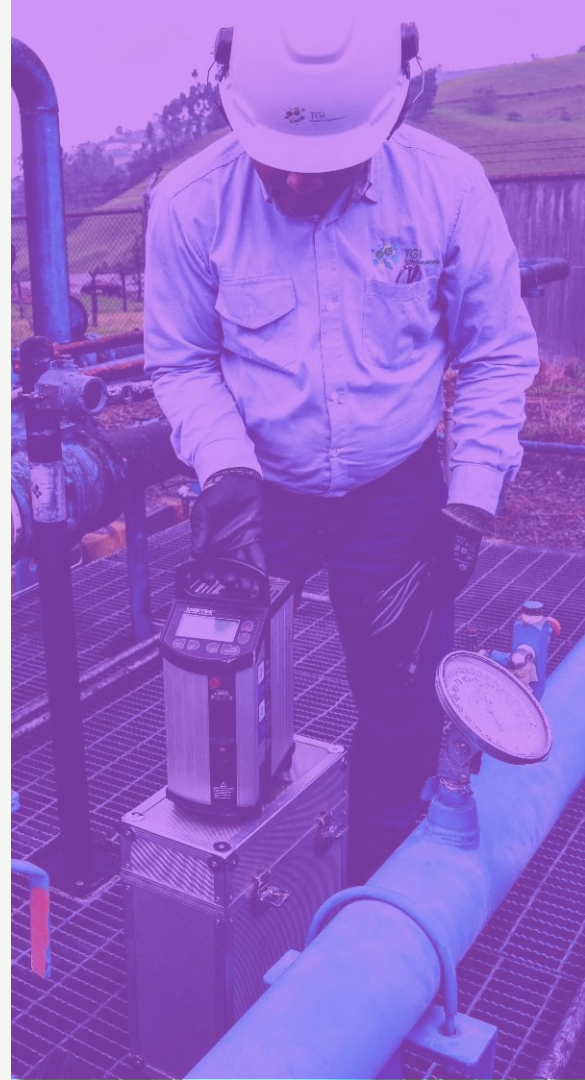
- **Advancement of expansion projects to ensure early entry into operation to meet market needs**

IPAT	Estimated investment	Physical Progress	Capacity	FPO
Bidirectionality Whale - Barranca	Executed	100%	100 MPCD	14 Sep 2024
Capacity increase Mariquita - Gualanday	COP 38.6 B	58%	Up to 20 MPCD	14 Oct 2025
Capacity increase Ramal - Jamundí	COP 31.9 B	46%	Up to 3 MPCD	11 Oct 2025

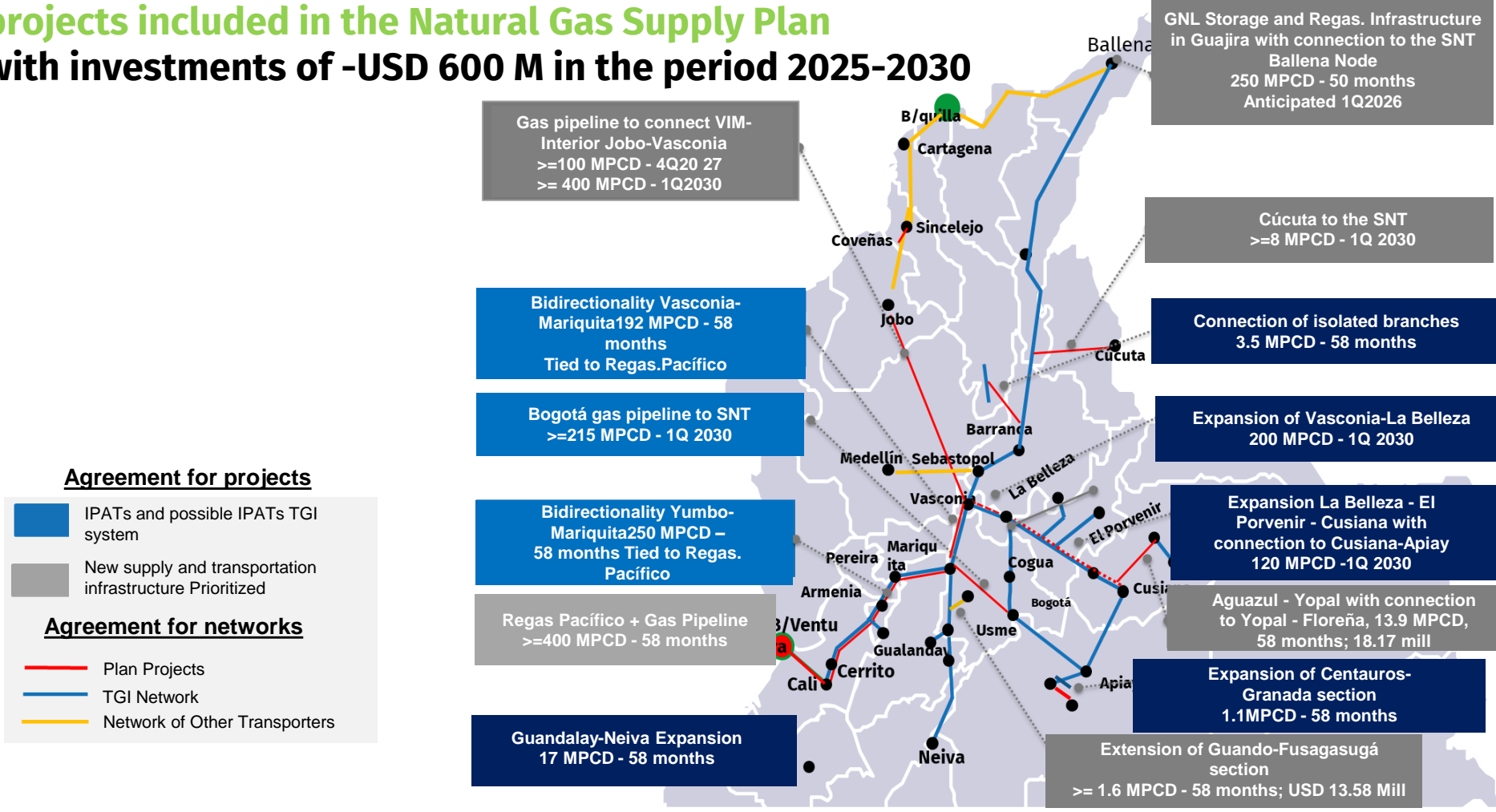
- **Capacity increase of 45 MPCD in the Vasconia - La Belleza bidirectionality without execution of CAPEX, to meet transportation needs in the interior of the country.**

# | Regulation |

- **Proactive management of project needs to accelerate the implementation of the 2023-2038 Supply Plan.**



# Responding to the needs of the country, TGI is called upon to **execute the main projects included in the Natural Gas Supply Plan** with investments of **-USD 600 M** in the period **2025-2030**





01

We advanced with relevant milestones from the strategic pillars to continue consolidating transformation

## | Efficiency |

### **COP 25.7 B**

**Closing Real impacts on  
efficiencies and savings by 2024**

- **COP 12.0 B in new efficiency initiatives** Procurement, organizational structure and synergies with GEB.
- **COP 6.9 B in efficiencies** in project **technical management** and fuel gas consumption.
- **Other savings COP 6.8 B** generated by optimization of administrative expenses.

## | Transformation

### **COP 4.31 B**

**Real impacts through initiatives**

- Optimization of the Miraflores Compressor Station.
- Right-of-way inspection with new technologies.
- Integrity and Maintenance Strategy with Analytics
- Pilot Benefits IT Cybersecurity platforms.

**Scaling of 3 initiatives**

- Predictive maintenance of Vasconia Compressor Station.
- ImpervaWAAP (Web Application and API Protection) service.
- Capture of right-of-way information.

01

# |Sustainability|

A

4

**Circular Economy** projects implemented.

15%

**Growth** in the gender and diversity category **Par-Aequals**.

S

+2

**MIL**

**Beneficiaries** with **Rural Gasification** projects.

97%

In the **Corporate Transparency Measurement**.

G

**ISO 37001**

**Certification** of the **Anti-Bribery Management System** standard.

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Transportadora de Gas Internacional  
S.A. E.S.P.  
Oil & Gas Storage & Transportation

**Top 1%**

Corporate Sustainability  
Assessment (CSA) 2024 Score

72/100 | Score Date: February 1, 2025 | For more details visit [www.spglobal.com/risk](https://www.spglobal.com/risk)

# Focus on growth, infrastructure leverage, efficiency and operational discipline

Will allow TGI to be a relevant actor in the country's Energy Security.

## Main Challenges 2025

### FINANCIALS

- **To achieve the application of the Tariff File**
- EBITDA compliance - COP 1.584 B
- **Net Income Compliance - COP 490 B**
- Capex compliance - COP 302 B

### VALUE PROPOSAL

- Second quartile in International Benchmarking Operational Costs
- Maintain Service Continuity - 99.98%.
- **Achieve the acceptance of 5-7 IPAT projects and participate in the new regasification plant required by the country.**

### ENABLERS

- New Impacts Innovation & Digital - >COP 6 B
- Positive Environmental and Social Impact with the accumulated reduction of 30% of emissions and compliance with the sustainability route.
- **Zero occupational accidents among employees and contractors**

# Beatriz Arbeláez

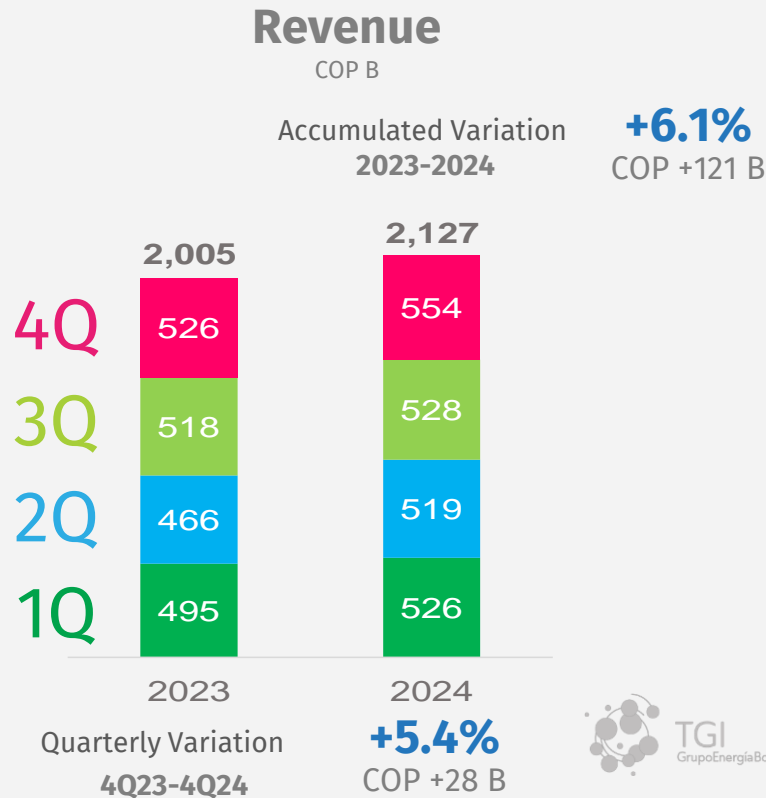
## Chief Financial Officer





## 02 Operational and Commercial Performance

Commercial management based on additional contracting and use of diversion of contractual routes



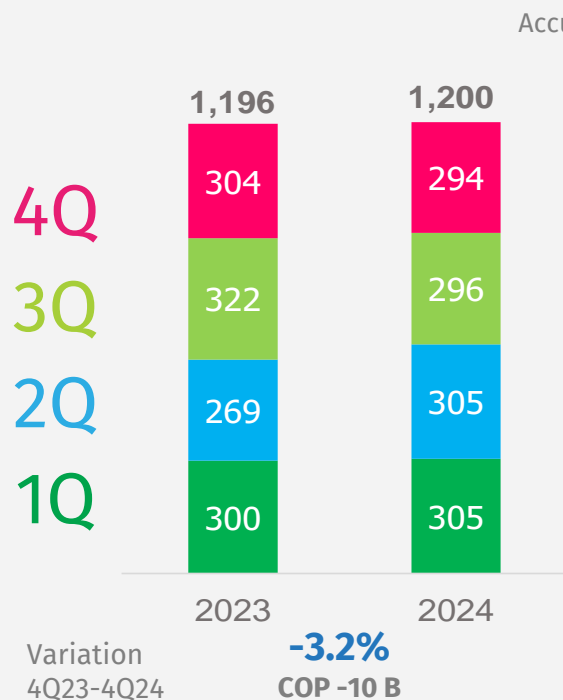
## 03

## Financial Performance

Net income was maintained in 4Q24 vs. 4Q23 thanks to the good performance of revenues and the reduction of financial expenses, in addition to a positive variation in the net foreign exchange result.

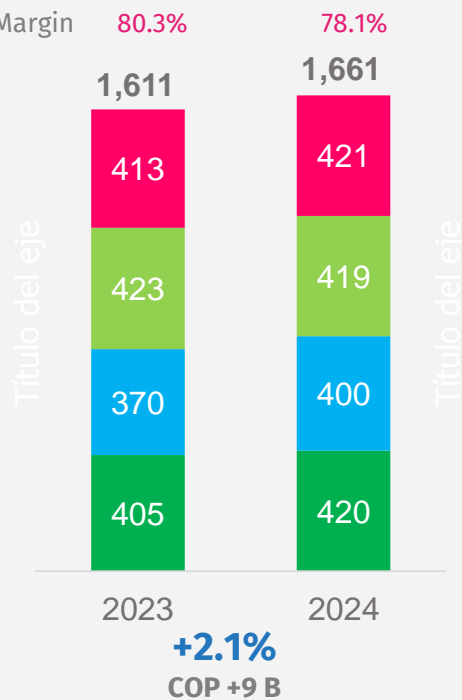
### Operating income

COP B



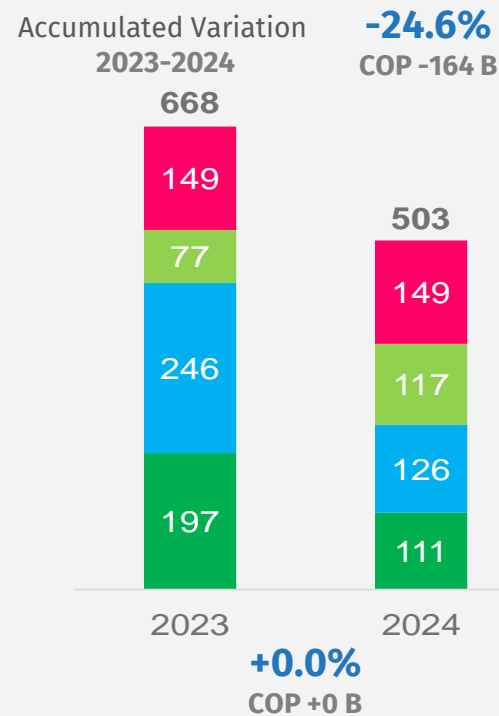
### EBITDA

COP B



### Net income

COP B



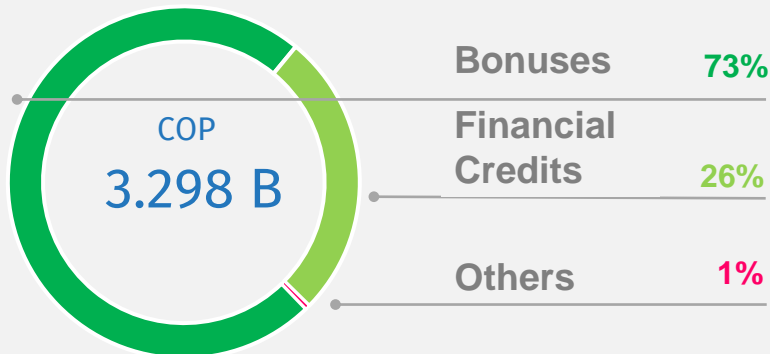
## 03

## Financial Performance

The partial repurchase of the bond and the extraordinary principal repayments of the Club Deal facility have improved the debt profile and indicators.

### Debt

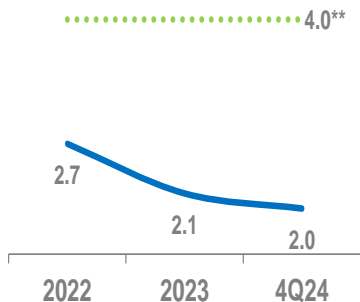
Dec-24



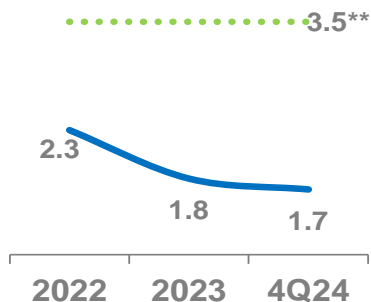
**Rate 12.5%**

Weighted-average cost of debt in COP

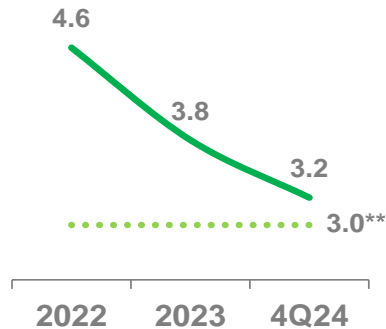
### Gross debt/EBITDA UDM\*



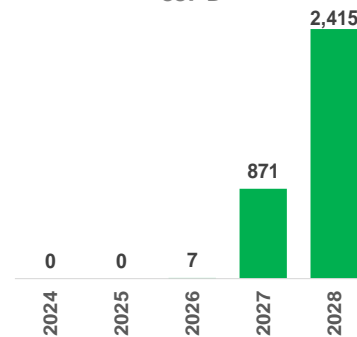
### Net debt/EBITDA UDM\*



### EBITDA UDM\*/Financial Expenses



### Maturity Profile COP B



\* Last twelve months \*\* Debt limits consistent with TGI's revenue profile and risk rating

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