



Q3 2024 Results

November 12th, 2024



Invoiced Volume

Q3 2024

813
MMCFD
- 3.0%

Q3 2023

838
MMCFD



During 2023, due to the drought occurred, there was extraordinary demand on power generation. Excluding this effect, the invoiced volume increased by 3.5% mainly due to Industries (+10MMCFD), NGV (+7MMCFD) y Residential & Commercial sectors (+4MMCFD).

Connections

46,464
- 0.6%

46,746



Connections continue to be made in line with the Five-Year Plan approved by the government, we managed to connect 1.93 million customers by September 2024, having added 46,464 customers during Q3 2024.

Network

269 Km
- 0.8%

272 Km



With this, we have constructed a total of 17,943 kilometers of networks at the end of Q3 2024.

EBITDA

64
MMUSD
+ 6.9%

60
MMUSD



EBITDA increased mainly due to the increase in invoiced volume of the Industrial, NGV and Residential & Commercial sectors, as well as the increase in average price given the additional investment plan. Moreover, the company had higher income of non-regulated business during Q3 2024.

Credit Ratings

International
BBB negative

BBB stable

National
AAA stable

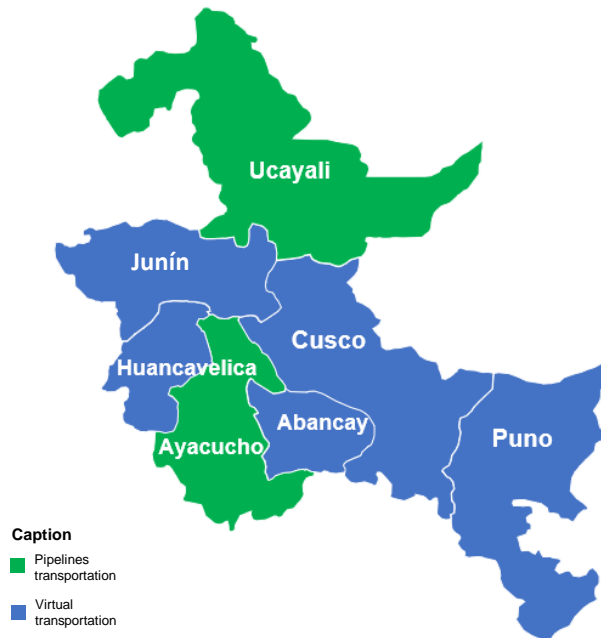
AAA stable



Fitch Ratings and Moody's ratified Cálidda's rating with an investment grade. This reflects the strength of the company's results and the predictability of its cash flows.

Δ quarter over quarter change

Proposal for the Expansion of Natural Gas in Central-Southern regions of Peru



Investment: + USD 400 millions in 7 regions



Infrastructure: 2 City Gates + 2,500 Km of networks



Initial connection: + 150 thousand homes.



Transportation: pipelines and virtual



Execution period: 2026 - 2030



Jobs
+ 9,000



Population total savings
+ USD 420 millions



Reduction of CO2 emissions
175 thousand tons of CO2(eq)

Rebagliati Hospital

The energy consumption of Edgardo Rebagliati Hospital, the largest in the country, was changed. This will **benefit more than 1,600 patients**. The event was attended by the Minister of Energy and Mines, authorities from the Ministry of Environment and EsSalud. In the first two years, **savings of more than 2 million of soles** are projected.



Heavy NGV

Different mechanisms continue to be used to promote the **conversion of heavy vehicles to NGV**. During the quarter, **181 vehicles, including tractors, buses and trucks, have been converted** through fractionation and financing mechanisms.



Fair: Sustainable transport

Cálidda participated directly in presentations, discusión panels and had its own stand to publicize the **benefits and progress of NGV in Heavy Transport**. As a result of the fair, an agreement was signed for the **adquisition of 30 NGV buses** by Consorcio Lima Bus and the purchase of the **first new NGV bus** for the renovation of buses of the **Metropolitano of Lima**.



20 years Camisea event

Macroconsult presented the report "**20 years of Camisea in Perú**", which reveals the economic impact generated by the three companies in the chain: Pluspetrol, TGP y Cálidda. During the 20 years, the 3 companies generated an impact on the peruvian GDP of more than **S/ 200 billions**; it was also reported that the companies have generated **more than 56,000 jobs** on average.





Commercial, Operational and Financial Performance

Commercial Performance

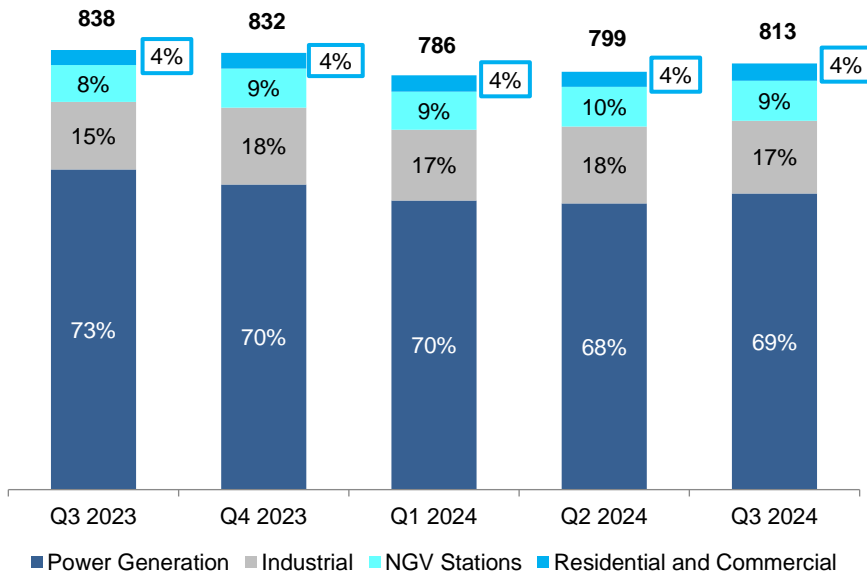
Invoiced Volume and Competitiveness of the Distribution Tariff



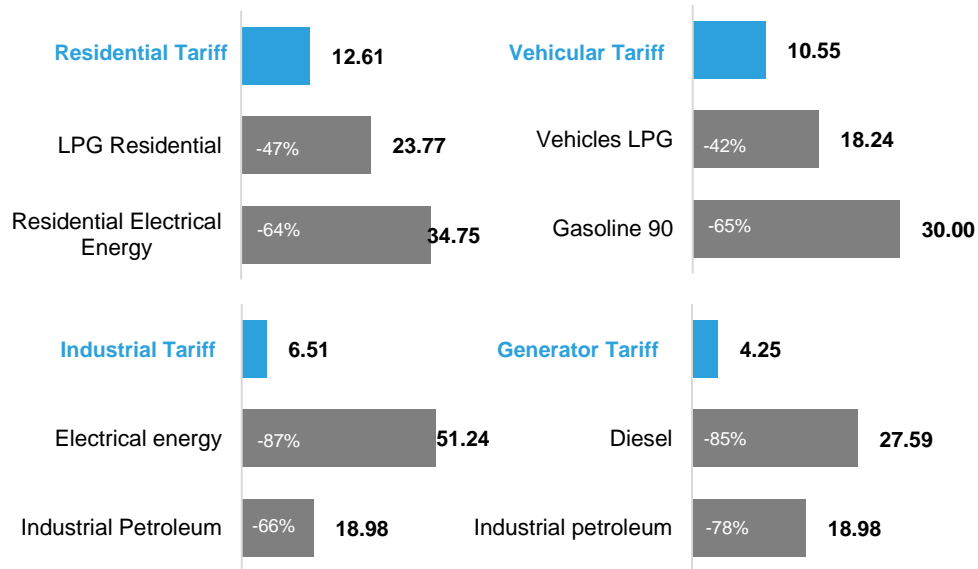
Invoiced Volume (MMCFD)

Var (Q3 24 – Q3 23) = -3.0%

Var (Q3 24 – Q2 24) = 1.7%



Tariff Competitiveness (USD/MMBTU)



Notes:

1. Data according to Osinergmin, Petroperú and Luz del Sur as of September 2024.
2. The most representative rates are presented by customer segment.
3. The end-user tariff includes gas, transportation and distribution.
4. In the case of the NGV Segment, the final tariff includes the margin of the NGV Service Station.

Operational Performance

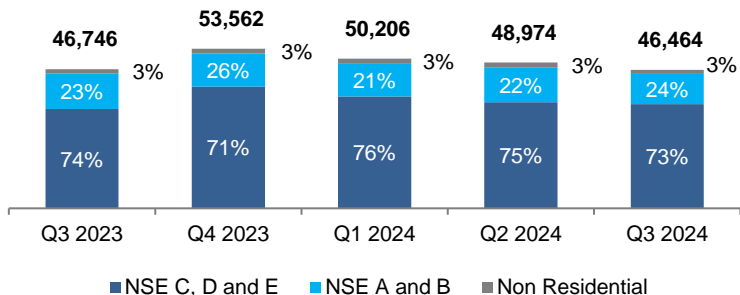
Connections and Distribution Networks

Lima Metropolitan Area

New Connections

Var (Q3 24 – Q3 23) = -0.6%

Var (Q3 24 – Q2 24) = -5.1%

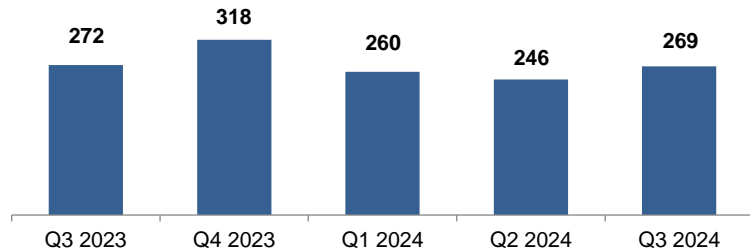


1.93 million customers in Q3 2024, 90% of the most vulnerable sectors

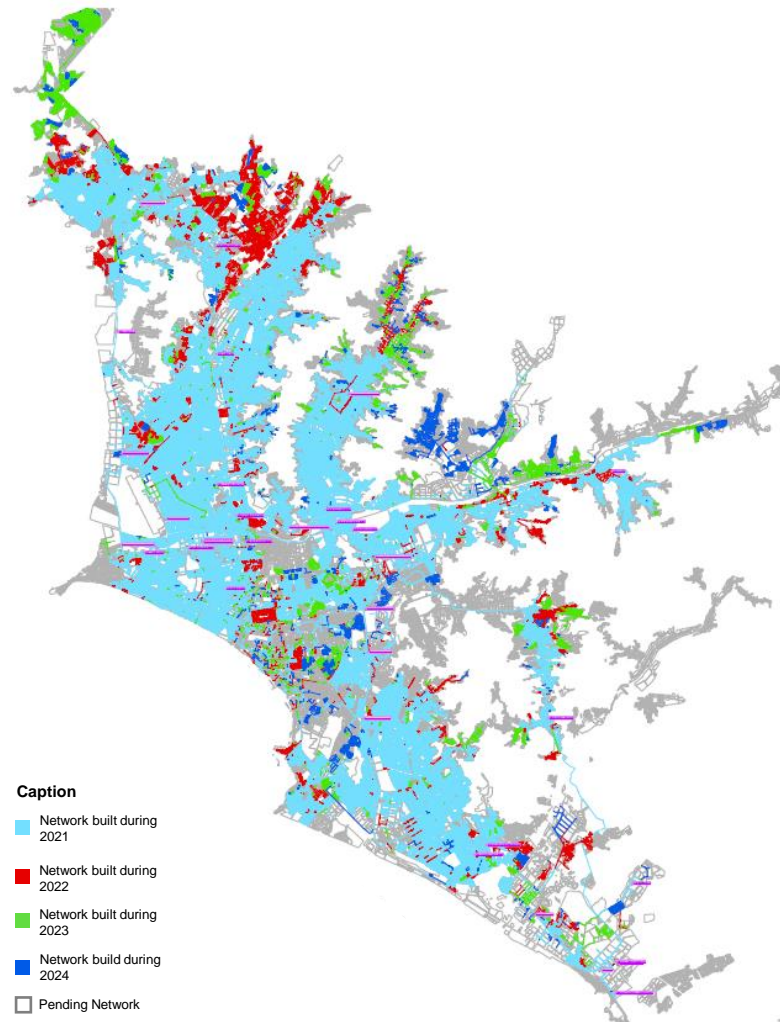
Distribution System (km)

Var (Q3 24 – Q3 23) = -0.8%

Var (Q3 24 – Q2 24) = 9.6%



17,943 km at Q3 2024



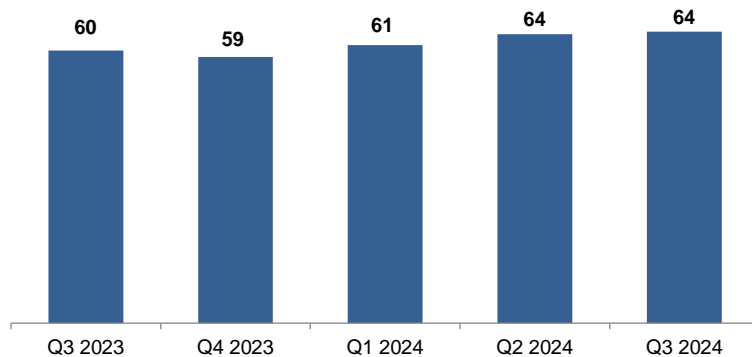
Caption

- Network built during 2021
- Network built during 2022
- Network built during 2023
- Network build during 2024
- Pending Network

EBITDA (MMUSD)

Var (Q3 24 – Q3 23) = 6.9%

Var (Q3 24 – Q2 24) = 0.9%

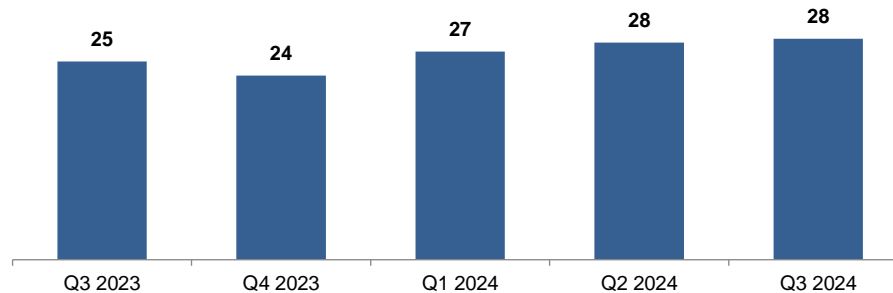


Adjusted EBITDA Margin of 62.0%^{1/}

Net Income (MMUSD)

Var (Q3 24 – Q3 23) = 11.5%

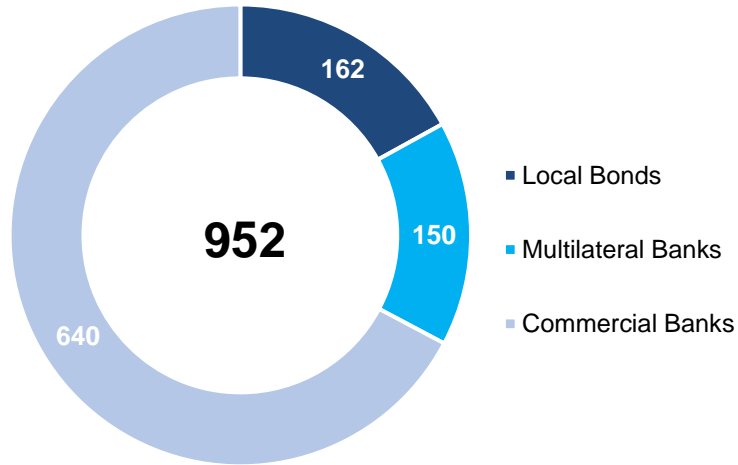
Var (Q3 24 – Q1 24) = 1.7%



Adjusted Net Margin of 26.6%^{1/}

^{1/}Calculated using total revenues excluding pass-through during the last 12 months

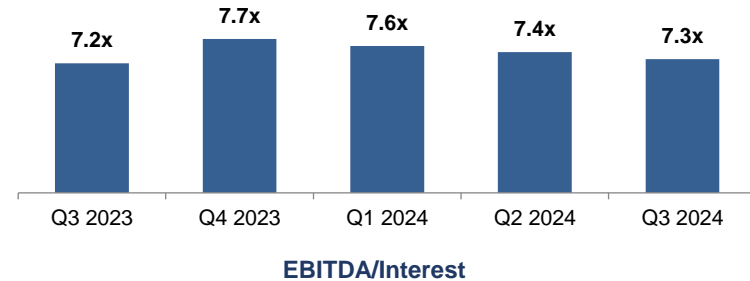
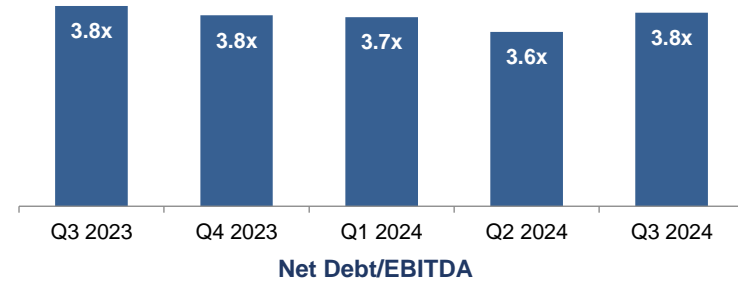
Debt (MMUSD)



Maturity Profile (MMUSD)

Maturity	Debt (MMUSD)
< 1 year	20
1 - 3 years	650
> 3 years	282

Financial Ratios





Guidance



Network

950 Km



Connections

170,000 – 180,000

Total: 1.9MM – 2.0MM



EBITDA

235 – 245 MMUSD



Net Debt / EBITDA

3.75x – 3.85x



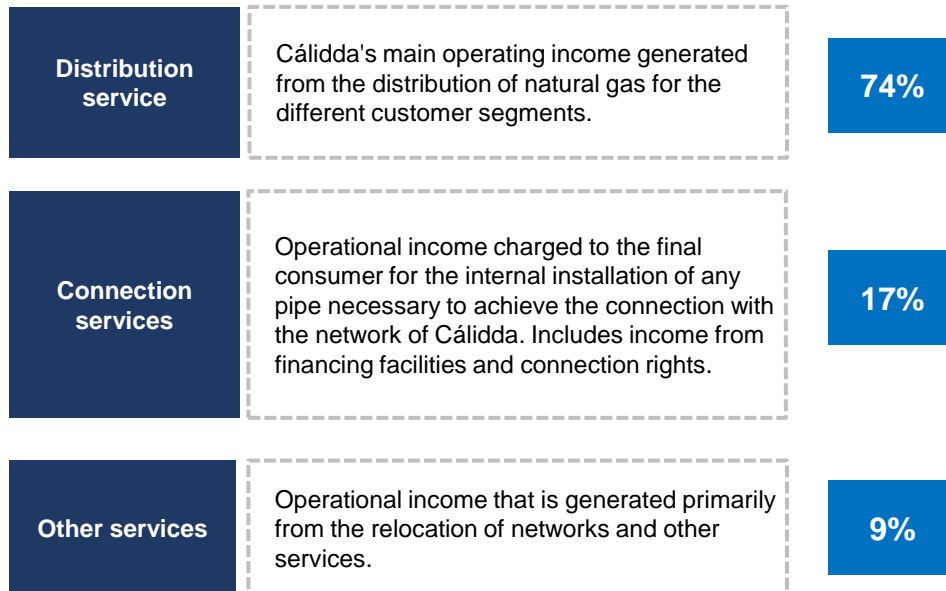
Q&A



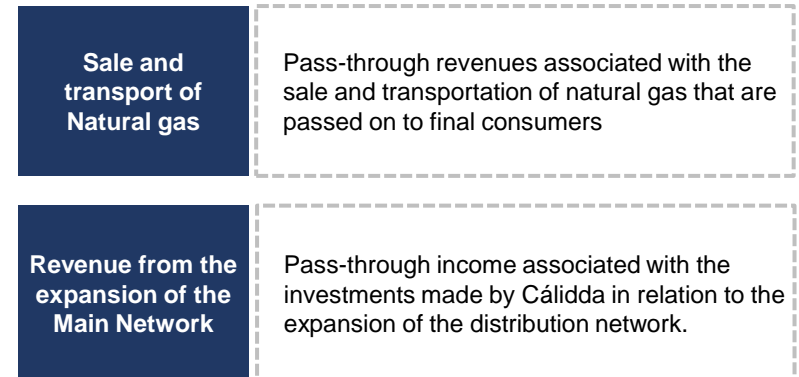
Revenue Composition of Cálidda



Adjusted Income Distribution (%) – Q3 2024



Pass-Through Concept





Grupo Energía Bogotá