

TGI Results Presentation

3Q2024

November 12, 2024



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Relevant Facts

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Operational and
Commercial Performance

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Financial Performance

Regulatory changes and uncertainty in the gas supply invite us to be part of the solution by maximizing transportation infrastructure to deliver the gas the country needs at affordable prices to users.

We are the 1st Colombian Company in Gas Transportation

Operating capacity

4,033km of pipeline network

859 MPCD capacity/

493 MPCD Transported Volume



01

Relevant Facts

The positive result in Net Income is explained by the reduction in financial expenses, a lower income tax expense and an increase in income.



Financial Management 3Q2024 vs 3Q2023

Income

+2.0%

3Q 2024

COP 528.4 B

Ebitda

-0.8%

3Q 2024

COP 419.4 B

Net Income

+52.7%

3Q 2024

COP 116.9 B

+29.5% vs budget

Opex

+14%

COP 109.0 B

+99% Gas Combustible vs 3Q 2023

Net Financial Expenses

-7.8%

COP 118.4 B



Debt Management

COP 112.0 B

Prepayment of 10.64% of Club Deal credit balance. 3Q 2024

Figures in Billions of COP

01

We moved forward with relevant milestones from the strategic pillars to continue consolidating the transformation

| Regulation |

- Assurance Resolution 102-008 of 2024 and follow-up on the issuance of tariffs
 - TGI debt certificate for coverage recognition.
 - Delivery to CREG of updated TGI's investment information.

COP 39.8 B

Projected higher monthly income

- Prioritization of Gas for Compressors as an essential demand in Resolution 102 – 009
- Management to achieve reasonable prices in the face of shortages

*Amends Resolution 175 of 2021.

01

We moved forward with relevant milestones from the strategic pillars to continue consolidating the transformation

| Expansion | >>>

- **Compliance with UPME requirements** for IPAT project audits.
- **Declaration of entry into operation of the Ballena – Barrancabermeja Bidirectionality Project** (first invoicing oct-24)

IPAT	Estimated investment	Physical Progress	Capacity	FPO
Ballena - Barranca Bidirectionality	Implementation	100%	100 MPCD Bidirectionality	Sept 14 2024
Capacity increase Mariquita - Gualanday	COP 38.6 B	49%	Up to 20 MPCD	Oct 14 2025
Capacity increase Ramal – Jamundí	COP 31.9 B	39%	Up to 3 MPCD	Oct 11 2025

01

We moved forward with relevant milestones from the strategic pillars to continue consolidating the transformation

| Efficiency |

| Transformation |

COP 21.1 B

Projected total efficiencies and savings by 2024

- **COP 10.8 B in new efficiency initiatives** Procurement, organizational structure and synergies with GEB.
- **Other savings COP 10.3 B** generated by optimization of administrative expenses.

This will mitigate contingencies and devaluation effects, resulting in a final Opex benefit of COP 10.9 B

New business cases in the operation with potential impacts

USD
698 K

- Optimization Scaling Predictive Maintenance and Right-of-way inspection
- AI-Automation processes and intelligent assistant help desk technology

Delivery of a study which enables an alliance with the District Mayor's Office for phase II of Biogas project

- Sanitary Landfill Solution Bogota
- Solution for sustainable mobility



01 | Sustainability |



A 27% reduction in emissions compared to the 2024 baseline projected by fugitive emissions closure plan and TEA gas and optimization plan

Certification of 3 more sites for a total of 15 sites in ISO 50001
Energy Management System

S Signing of the contract for the **Works for Taxes Rural Gasification Project** in 13 rural areas for **COP 6.8 B**

And structuring of 5 new **gasification and education projects by 2025**

G Implementation and Internal Audit of ISO 37001 **Anti-Bribery Management System**

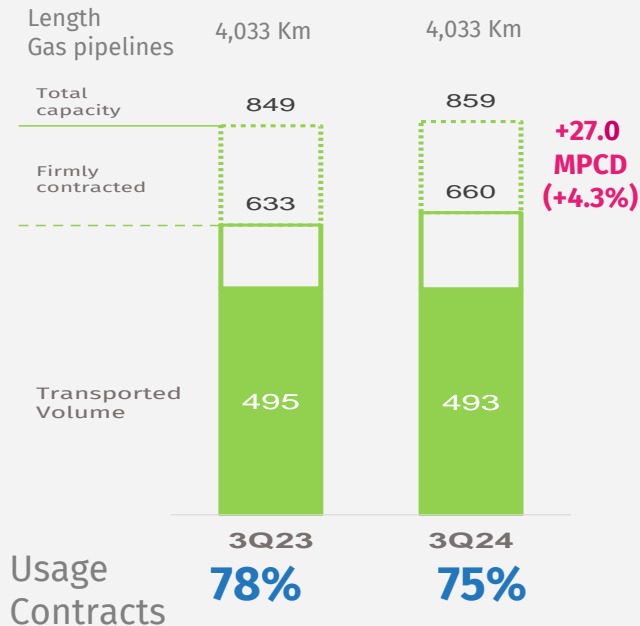
Operational and Commercial Performance

Commercial management based on additional contracting and use of diversion of contractual routes



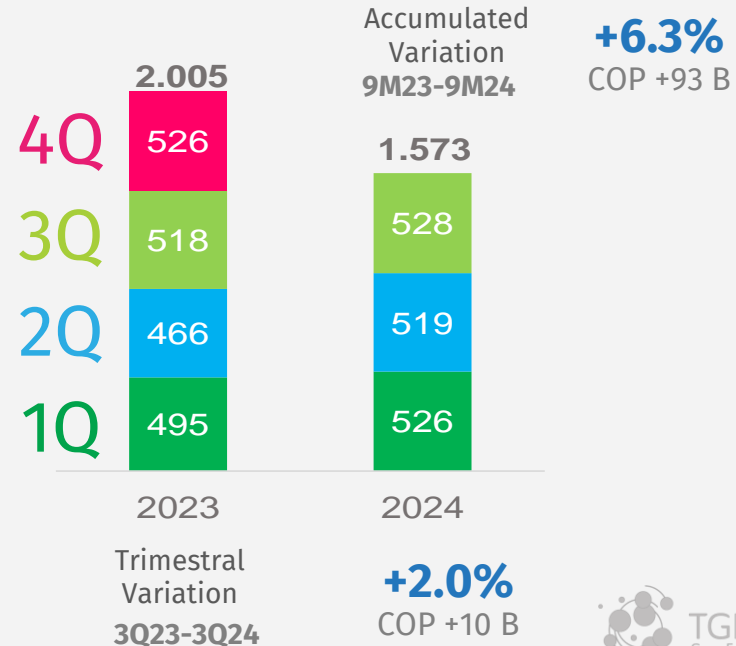
Operational

MPCD



Income

COP B



03

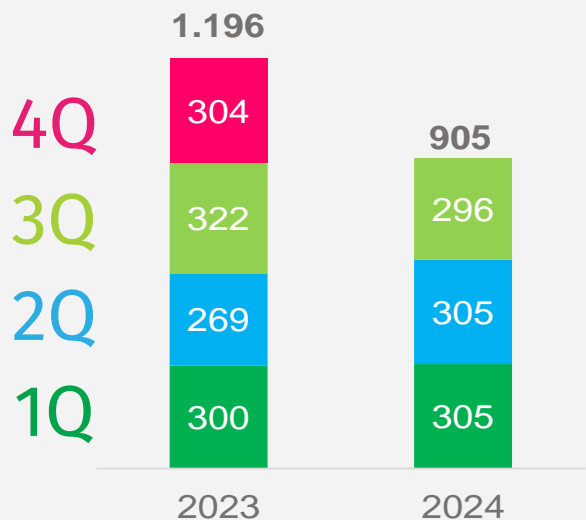
Financial Performance

Increase in net income, due to lower financial expenses and lower income tax expenses.



Operating Income

COP B



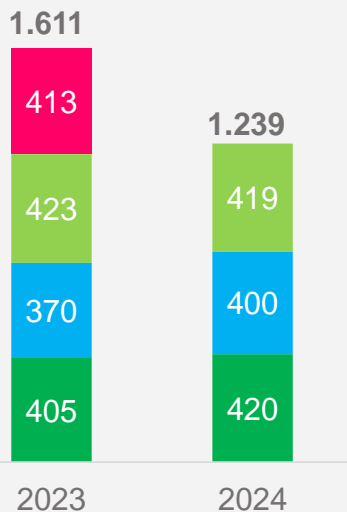
Variation
3Q23-3Q24

-8.1%
COP -26 B

EBITDA

COP B

Cumulative Margin **81.0%** **78.8%**

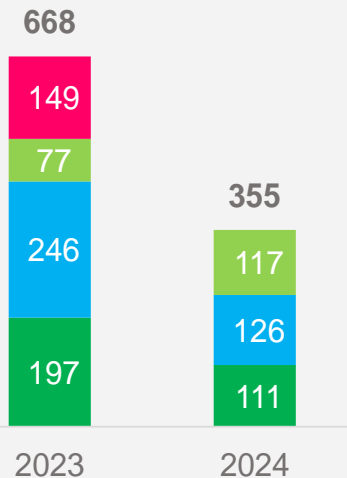


-0.8%
COP -4 B

Net Income

COP B

Variation
9M23-9M24 **-31.7%**
COP -164 B



+52.7%
COP +40 B

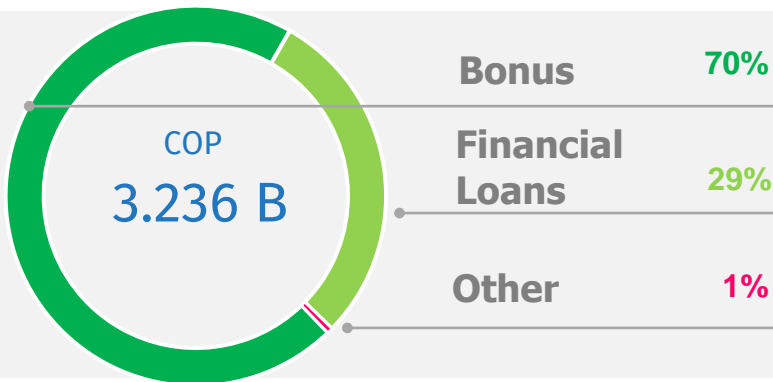
03

Financial Performance

Partial repurchase of the bond and payment of the “Club Deal” credit facility, improved debt profile and indicators

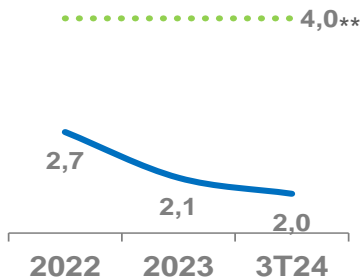


Debt

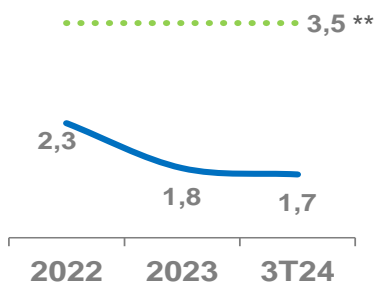


Rate 14.2%
Weighted-average cost of debt in COP

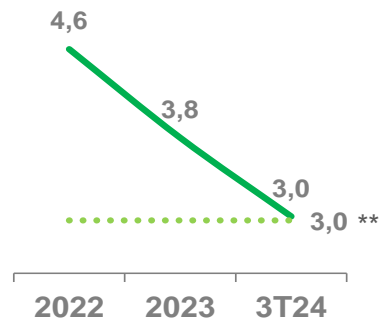
Gross debt/EBITDA UDM*



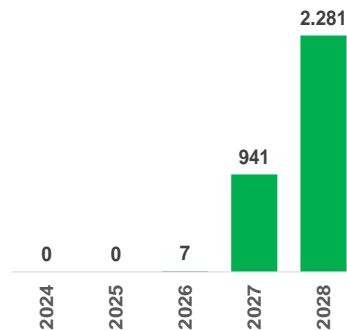
Net debt/EBITDA UDM*



EBITDA UDM*/Financial Expenses



Maturity Profile COP B



* Last twelve months ** Debt limits consistent with TGI's revenue profile and risk rating

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