

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND SUBSIDIARIES
Consolidated Statements of Financial Position
As of december 31, 2023 and 2022
(Expressed in millions of colombian pesos and thousands of dollars)

		December	December	% Part.	Variation	Variation %	USD	December
		<u>2023</u>	<u>2022</u>					<u>2023</u>
Assets								
Current assets:								
Cash and cash equivalents	Col\$	2.289.704	1.477.821	5,26%	811.883	54,94 %	USD	599.077
Trade and other accounts receivables		1.406.164	1.260.691	3,23%	145.473	11,54 %		367.908
Accounts receivable from related parties		213.375	153.830	0,49%	59.545	38,71 %		55.827
Inventories		455.444	346.179	1,05%	109.265	31,56 %		119.162
Tax assets		233.800	188.934	0,54%	44.866	23,75 %		61.171
Derivative financial instruments		382.031	691.536	0,88%	(309.505)	(44,76)%		99.954
Other non-financial assets		85.899	85.527	0,20%	372	0,43 %		22.475
Non-current assets held for sale		-	180.809	0,00%	(180.809)	(100,00)%		-
Total current assets	\$	<u>5.066.417</u>	<u>4.385.327</u>	11,64%	681.090	15,53 %		<u>1.325.576</u>
Non-current assets:								
Investments in associates and joint ventures	\$	14.052.768	15.556.173	32,29%	(1.503.405)	(9,66)%		3.676.762
Property, plant and equipment		15.922.277	17.013.241	36,58%	(1.090.964)	(6,41)%		4.165.900
Right of use assets		57.561	78.021	0,13%	(20.460)	(26,22)%		15.060
Investment properties		30.113	30.118	0,07%	(5)	(0,02)%		7.879
Other investments		56.909	17.243	0,13%	39.666	230,04 %		14.890
Trade and other accounts receivables		275.514	305.851	0,63%	(30.337)	(9,92)%		72.085
Goodwill		553.305	623.489	1,27%	(70.184)	(11,26)%		144.767
Intangible assets		7.304.100	8.608.035	16,78%	(1.303.935)	(15,15)%		1.911.043
Tax assets		206.836	122.953	0,48%	83.883	%		54.117
Other non-financial assets		11	13	0,00%	(2)	(15,38)%		3
Total non-current assets	\$	<u>38.459.394</u>	<u>42.355.137</u>	88,36%	(3.895.743)	(9,20)%		<u>10.062.504</u>
Total assets	\$	<u>43.525.811</u>	<u>46.740.464</u>	100,00%	(3.214.653)	(6,88)%		<u>11.388.080</u>

GRUPO ENERGIA BOGOTÁ S.A. E.S.P. AND SUBSIDIARIES

Consolidated Statements of Income and Other Comprehensive Income

For the twelve months and three months ended december 31, 2023 and 2022

(Expressed in millions of colombian pesos and thousands of dollars)

	For three-month period ended december 31	
	2.023	2.022
Natural gas distribution	Col\$ 1.076.003	924.490
Natural gas transport	525.524	470.384
Electricity transmission	305.975	261.606
Electricity distribution	139.269	176.177
Total revenue	2.046.771	1.832.657
Natural gas distribution	(773.947)	(687.622)
Natural gas transport	(182.981)	(192.731)
Electricity transmission	(139.238)	(84.517)
Electricity distribution	(47.153)	(108.093)
Total costs	\$ (1.143.319)	(1.072.963)
Gross profit	903.452	759.694
Administrative and operating expenses	(284.838)	(213.873)
Other income, net	9.731	32.957
Operating profit	\$ 628.345	578.778
Financial income	55.805	167.752
Financial expenses	- 353.985	- 284.080
Net gain (loss) from exchange difference	71.365	96.731
Equity method in associates and joint ventures	7.509	467.630
Profit before income tax	\$ 409.039	1.026.811
Current tax	87.449	(79.398)
Deferred tax	(162.500)	(127.944)
Consolidated net profit for the period	\$ 333.988	819.469
Other comprehensive income		
Total other comprehensive income for the period	\$ (553.348)	841.171
Consolidated comprehensive income for the Period	\$ (219.360)	1.660.640

GRUPO ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES
Consolidated Statements of Cash Flow
For the periods ended December 31, 2023 and 2022
(Expressed in millions of colombian pesos)

	December	December	
	<u>2023</u>	<u>2022</u>	
Cash flows from operating activities:			
Net profit for the period	Col\$ \$ 2.768.370	3.026.986	USD
Adjustments to reconcile net profit for the period to net cash from operating activities:			
Income tax	612.039	576.102	
Income from equity method	(1.718.584)	(2.096.085)	
Depreciation and amortization	978.974	836.217	
De-recognition of property, plant and equipment	983	6.677	
De-recognition of intangible assets	10.282	-	
Provisions, net	75.075	12.124	
Impairment of accounts receivable, net	33.205	(180.424)	
Write-off of accounts receivable	-	327.377	
Impairment of property, plant and equipment	73	-	
Impairment of inventories, net	312	(926)	
Impairment (reversal) of long-term assets, net	-	(85.109)	
Foreign exchange differences	(280.438)	(154.498)	
Financial expenses	1.479.517	1.019.884	
Financial income	(271.228)	(259.002)	
Termination of lease contract	(24.211)	-	
Changes in operating assets and liabilities:			
Trade and other accounts receivable	(726.800)	243.307	
Inventories	(156.468)	(40.128)	
Tax assets	(292.763)	-	
Other non-financial assets	(8.104)	(8.825)	
Trade and other accounts payable	41.780	44.378	
Employee benefits	(19.146)	(9.761)	
Provisions	(46.212)	147.196	
Tax liabilities	179.258	-	
Other non-financial liabilities	46.534	48.474	
Income tax paid	(378.129)	(370.551)	
Net cash from operating activities	<u>2.304.319</u>	<u>3.083.413</u>	
Cash flow in investing activities:			
Acquisition of investments in subsidiaries	-	(385.674)	
Acquisition of joint ventures	-	(1.131.942)	
Acquisition/capitalization of investments in associates	(7.821)	(961.953)	
Dividends received	1.647.449	1.840.580	
Accounts receivable from related parties	(2.202)	-	
Interest received	506.054	40.188	
Investment in financial assets	(97.437)	(183)	
Acquisition of property, plant and equipment	(732.831)	(1.190.318)	
Acquisition of intangible assets	(618.621)	(716.357)	
Acquisition of group of assets - Transnova	(83.325)	-	
Net cash from (used in) investing activities	<u>611.266</u>	<u>(2.505.659)</u>	
Cash flow in financing activities:			
Dividends paid	(2.196.039)	(1.920.054)	
Interest paid	(1.634.759)	(872.257)	
Loans received	6.596.338	3.186.652	
Paid loans	(4.744.385)	(1.120.961)	
Lease payments	(58.307)	(120.778)	
Accounts payable to related parties - associates	388	-	
Net cash used in financing activities	<u>(2.036.764)</u>	<u>(847.398)</u>	
Net increase (decrease) in cash and cash equivalents	878.821	(269.644)	
Effect of exchange rate fluctuations on cash and cash equivalents	(66.938)	55.927	
Opening balance of cash and cash equivalents	<u>\$ 1.477.821</u>	<u>1.691.538</u>	