

GRUPO ENERGIA BOGOTA S.A. E.S.P.
SEPARATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2023 AND DECEMBER 31, 2022
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

	September 30, 2023 (Unaudited)			December 31, 2022		% Part.	Variation	Variation %	USD			
ASSETS												
CURRENT ASSETS												
Cash and cash equivalents	Col\$	\$	348,197	\$	268,635	Col\$	1.15%	79,562	29.62 %	USD	\$	85,895
Other investments			-		4,214			(4,214)	(100.00)%			-
Trade and other receivables			122,115		93,973		0.40%	28,142	29.95 %			30,124
Receivables from related parties			2,209,547		2,008,828		7.30%	200,719	9.99 %			545,061
Tax assets			100,241		86,528		0.33%	13,713	15.85 %			24,728
Inventories			171,051		60,825		0.56%	110,226	181.22 %			42,196
Derivative assets			376,500		456,650		1.24%	(80,150)	(17.55)%			92,877
Other non-financial assets			6,412		3,852		0.02%	2,560	66.46 %			1,587
Assets held for sale			181,098		180,809		0.60%	289	0.16%			44,674
Total current assets			3,515,161		3,164,314		11.61%	350,847	11.09 %			867,137
NON CURRENT ASSETS												
Investments in subordinates			10,190,118		11,153,226		33.65%	(963,108)	(8.64)%			2,513,744
Investment in associates and joint ventures			11,777,127		12,777,647		38.89%	(1,000,520)	(7.83)%			2,905,234
Property, plant and equipment			3,871,416		3,516,483		12.78%	354,933	10.09 %			955,019
Right of use assets			3,131		4,943		0.01%	(1,812)	(36.66)%			772
Investment properties			30,115		30,118		0.10%	(3)	(0.01)%			7,429
Other investments			29,942		12,943		0.10%	16,999	131.34 %			7,386
Trade and other receivables			15,889		13,640		0.05%	2,249	16.49 %			3,920
Receivables from related parties			569,354		558,516		1.88%	10,838	1.94 %			140,451
Intangible assets			279,907		276,759		0.92%	3,148	1.14 %			69,049
Total non-current assets			26,766,999		28,344,275		88.39%	(1,577,276)	(5.56)%			6,603,004
Total assets		\$	30,282,160		\$ 31,508,589		100.00%	(1,226,429)	(3.89)%		\$	7,470,141
EQUITY AND LIABILITIES												
CURRENT LIABILITIES												
Loans and borrowings		\$	1,733,529		\$ 106,604		5.72%	1,626,925	1526.14 %			427,635
Trade and other payables			1,144,201		158,413		3.78%	985,788	622.29 %			282,257
Payables from related parties			150,720		104,839		0.50%	45,881	43.76 %			37,180
Employee benefit			49,522		57,390		0.16%	(7,868)	(13.71)%			12,216
Tax liabilities			14,055		23,003		0.05%	(8,948)	(38.90)%			3,467
Other non-financial liabilities			1,642		1,654		0.01%	(12)	(0.73)%			405
Lease liabilities			599		1,894		0.00%	(1,295)	0.00%			148
Total current liabilities			3,094,268		453,797		10.22%	2,640,471	581.86 %			763,308
NON-CURRENT LIABILITIES												
Loans and borrowings			7,210,168		9,920,729		23.81%	(2,710,561)	(27.32)%			1,778,637
Payables from related parties			216,979		258,041		0.72%	(41,062)	(15.91)%			53,525
Employee benefit			92,290		95,726		0.30%	(3,436)	(3.59)%			22,767
Provisions			67,951		66,431		0.22%	1,520	2.29 %			16,762
Deferred tax liabilities			494,663		208,084		1.63%	286,579	137.72 %			122,026
Lease liabilities			2,091		2,629		0%	(538)	(20.46)%			516
Other non-financial liabilities			638		638		0.00%	-	0.00%			157
Total non-current liabilities			8,084,780		10,552,278		26.70%	(2,467,498)	(23.38)%			1,994,390
Total liabilities			11,179,048		11,006,075		36.92%	172,973	1.57 %			2,757,698
SHAREHOLDERS' EQUITY												
Issued capital			492,111		492,111		1.63%	-	0.00%			121,396
Additional paid-in-capital			837,799		837,799		2.77%	-	0.00%			206,672
Reserves			5,692,697		4,841,398		18.80%	851,299	17.58 %			1,404,300
Retained earnings			7,507,987		8,069,359		24.79%	(561,372)	(6.96)%			1,852,104
Other comprehensive income			4,572,518		6,261,847		15.10%	(1,689,329)	(26.98)%			1,127,971
Total shareholders' equity			19,103,112		20,502,514		63.08%	(1,399,402)	(6.83)%			4,712,443
Total equity and Liabilities		\$	30,282,160		\$ 31,508,589		100.00%	(1,226,429)	(3.89)%		\$	7,470,141

GRUPO ENERGIA BOGOTA S.A. E.S.P.
SEPARATED CONDENSED INTERIM STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS AND THREE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars, except earnings per share)

	Three-months period ended september 30				Nine months period ended September 30				USD
	2023 (Unaudited)	2022 (Unaudited)	Variation	% Var	2023 (Unaudited)	2022 (Unaudited)	Variation	% Var	
Electricity transmission Revenues	\$ 216,004	\$ 188,236	\$ 27,768	14.75 %	\$ 690,464	\$ 525,815	\$ 164,649	31.31 %	USD \$ 156,534
Electricity transmission costs	<u>(84,431)</u>	<u>(60,810)</u>	<u>(23,621)</u>	38.84 %	<u>(272,846)</u>	<u>(169,253)</u>	<u>(103,593)</u>	61.21 %	
Gross profit	131,573	127,426	4,147	3.25 %	417,618	356,562	61,056	17.12 %	94,678
EXPENSES									
Strategic business groups	(54,086)	(45,844)	(8,242)	17.98 %	(182,618)	(130,357)	(52,261)	40.09 %	(41,401)
Administrative expenses	(9,273)	(5,608)	(3,665)	65.35 %	(25,796)	(31,945)	6,149	(19.25)%	(5,848)
Other income (expense), net	<u>7,503</u>	<u>3,718</u>	<u>3,785</u>	101.80 %	<u>18,289</u>	<u>11,864</u>	<u>6,425</u>	54.16 %	<u>4,146</u>
Total operating profit, net	<u>75,717</u>	<u>79,692</u>	<u>(3,975)</u>	(4.99)%	<u>227,493</u>	<u>206,124</u>	<u>21,369</u>	10.37 %	<u>51,575</u>
Financial income	71,525	49,026	22,499	45.89 %	224,747	110,906	113,841	102.65 %	50,952
Financial expenses	(190,604)	(154,035)	(36,569)	23.74 %	(625,212)	(400,377)	(224,835)	56.16 %	(141,741)
Net gain (loss) in currency translation	20,309	32,722	(12,413)	(37.93)%	(1,099)	63,227	(64,326)	(101.74)%	(249)
Share of gain from associates, joint ventures and subordinates	<u>789,045</u>	<u>742,273</u>	<u>46,772</u>	6.30 %	<u>2,493,939</u>	<u>2,095,039</u>	<u>398,900</u>	19.04 %	<u>565,397</u>
Profit before income taxes	765,992	749,678	16,314	2.18 %	2,319,868	2,074,919	244,949	11.81 %	525,934
Income tax expense	<u>(1,615)</u>	<u>4,494</u>	<u>(6,109)</u>	(135.94)%	<u>(23,046)</u>	<u>10,913</u>	<u>(33,959)</u>	(311.18)%	<u>(5,225)</u>
Net income for the period	764,377	754,172	10,205	1.35 %	2,296,822	2,085,832	210,990	10.12 %	520,709
Other comprehensive income									
Other comprehensive income for the period, net of income tax	<u>(359,134)</u>	<u>1,004,721</u>	<u>(1,363,855)</u>	(135.74)%	<u>(1,689,330)</u>	<u>1,781,158</u>	<u>(3,470,488)</u>	(194.84)%	<u>(382,985)</u>
Total comprehensive income	<u>\$ 405,243</u>	<u>\$ 1,758,893</u>	<u>\$ (1,353,650)</u>	(76.96)%	<u>\$ 607,492</u>	<u>\$ 3,866,990</u>	<u>\$ (3,259,497)</u>	(84.29)%	<u>\$ 137,724</u>

GRUPO ENERGIA DE BOGOTA S.A. E.S.P.
 SEPARATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022
 (Expressed in thousands of Dollars)

	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income for the period	\$ 520,709	\$ 512,574
Adjustments to reconcile net income to net cash provided by operating activities:		
Income Tax expense	5,225	(2,682)
Depreciation and amortisation	12,529	13,006
Loss on sale or de-recognition of property, plant and equipment	17	-
Foreign exchange differences	(2,388)	(15,537)
Provisions (recoveries), net	(889)	(688)
Interest expense	141,741	98,389
Interest income	(50,952)	(27,254)
Impairment of accounts receivable	356	-
Share of gain from associates, joint ventures and subordinates	(565,397)	(514,836)
	60,951	62,972
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
Trade and other accounts receivable	(8,925)	(585)
Inventories	(24,989)	(4,819)
Other assets	(785)	(576)
Trade and other accounts payable	(8,364)	12,574
Employee benefits	(5,165)	(4,529)
Provisions	(4,415)	2,861
Other liabilities	10,789	426
Income tax paid	(5,137)	(680)
Net cash (used in) from operating activities	13,958	67,643
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash flow used in acquisition of a subsidiary	-	(105,587)
Proceeds from sales of participation in subordinate	-	42,204
Capitalization of investments in associates	-	(1,279)
Dividends Received	388,361	414,283
Interest Received	18,737	15,443
Related party loans	15,480	(18,968)
Investments in financial assets	20,086	(916)
Acquisition of property, plant and equipment	(72,755)	(121,151)
Retirement of Intangible Assets	5	-
Acquisition of intangible assets	(4,653)	(11,286)
Net cash from investing activities	365,260	212,743
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(226,869)	(222,259)
Related party borrowings	6,324	
Interests of related parties	(5,317)	(2,272)
Interest paid	(126,344)	(69,496)
Loans received	-	64,534
Payment of lease leabilities	(665)	-
Payment of loans		(203)
Net cash used in financing activities	(352,872)	(229,696)
NET INCREASE IN CASH AND CASH EQUIVALENTS	26,346	50,691
Effect of exchange rate fluctuations on cash and cash equivalents	3,701	(10,593)
Opening balance of cash and cash equivalents	55,847	76,562
Cash and cash equivalents at the end of the year	\$ 85,895	\$ 116,661