



TGI Results Presentation

3Q2023

November 14, 2023



TGI
Grupo Energía Bogotá



1 ▶ Relevant Facts

2 ▶ Operational, Commercial and Financial Performance

3 ▶ ESG (Environmental Sustainable Goals) Achievements

1 Relevant Facts

In 3Q-2023 we stabilized processes in the face of regulatory changes and ensured service in the face of signs of the *El Niño* phenomenon. The effectiveness of our action plans is reflected in our financial strength.



Financial Results 3Q 2022 vs 2023



Revenues	+ 27.1%
Operating Income	+ 34.5%
EBITDA	+ 28.1%
Net Income	- 18.5%

Commercial Management



- Proactive action with government and industry to give clear signs of gas supply.
- + 32 MCFD (millions of cubic feet per day) (average month) per thermal generation
+ USD 2.86 M

Financial Management



- Closing of the Club Deal negotiation for the refinancing of the Intercompany loan in the amount of USD 330 M and payment of USD 40 M with cash.

Net
Income@Sep2023
USD 117.4 M

+18 M
Users



Average
Transported
Volume Sep2023
530 MCFD

NGV Converted
vehicles
3,543 in 3T

1 Relevant Facts

In 3Q-2023 we obtained **5** relevant recognitions that demonstrate our commitment to sustainability and stakeholders



1. Diversity, Equity and Gender Management System Certification



2. ISO Standard Certification 50001, Energy Efficiency System

+2 new certified sites
12 sites in total



3. CARBON NEUTRALITY recertification

+2 new certified sites
6 sites in total



4. BBB Investment Grade rating ratified with a stable outlook



5. MERCO RANKING

MERCO COMPANIES - Ranking # 135

Increased 66 positions compared to 2022 (199)

MERCO COMPANIES ENERGY, GAS AND WATER SECTOR - Ranking #9



1

We highlight the 3Q-2023 achievements (managed from strategic pillars), which evidence the business transformation process and the performance figures.



Efficiency

Efficiency Portfolio Management

- Recurring efficiencies portfolio

USD 22.5 M

Total estimated recurring impacts* @2023 - 3Q2023

+1.5 M vs. end 2022

- Impacts Captured Opex @3Q2023

Recurring USD 21.5 M

+2.3 M vs. end 2022

Transformation

- New portfolio management initiatives for the period: **USD 3 M**
 - USD 1.2 M New technologies in operation 2024
 - USD 1.8 M (EBITDA 1 plant) BioMethane 2025
- New alliances to strengthen Cybersecurity:
 - Pilot with CHECKPOINT (Israel) to identify IT Cyber-threats in real-time
 - Pilot with COYOTE (Israel) is activated. Cyber OT firm with world-class technology.



1

TGI maintains an active regulatory and governance agenda, with a focus on securing adjustments to the gas transportation remuneration methodology and natural gas supply plan projects.



**CREG
702**

Modifies Res.175 phase II with respect to: Recognition by VUN and Coverage

- ✓ Recognition of the VUN (RVUN) through the methodology established by the CREG equivalent to a ROA.
- Recognition of coverages (CUSD) through the methodology established by the CREG.

Management with CREG, MinMinas and Agencia Nacional de la Defensa jurídica del Estado to achieve a definitive Resolution and enable a new Tariff File



IPATS:

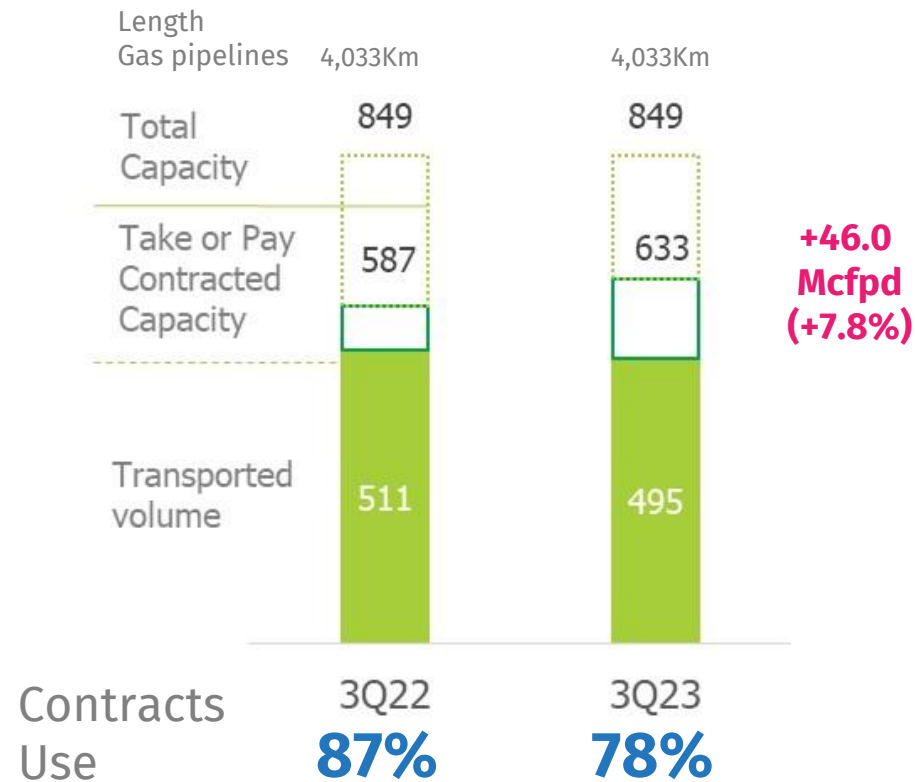
- ✓ Final resolution before CREG regarding the appeal for adjustment of the projects WACC, as well as speed in the face of the El Niño Phenomenon:
 - Bidirectionality Ballena - Barrancabermeja
 - Infrastructure Mariquita - Gualanday
 - Ramal Jamundí
- ✓ We have concepts with IPATs vocation and early entry
Ballena - Barrancabermeja capacity sale is enabled;

USD 585 K Monthly income



Operational

Mcfpd



Income

USD M

4Q
3Q
2Q
1Q



3Q22-3Q23

2 Operational, Commercial and Financial Performance

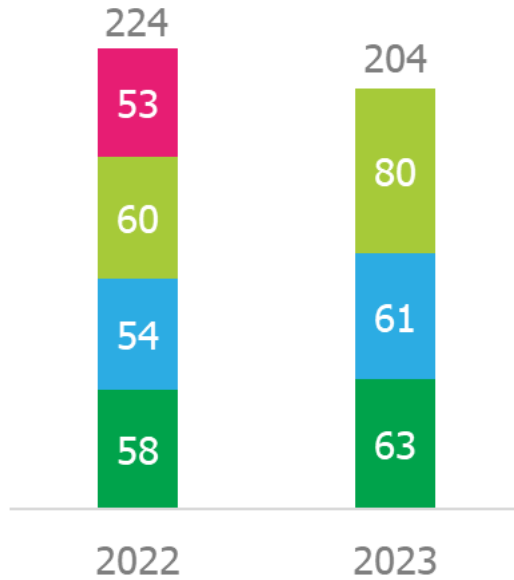
Positive operating results, financial income from bond repurchases and increase of interest rates, and net income affected by financial expenses and higher income tax.



Operating Income

USD M

4Q
3Q
2Q
1Q



Variation
3Q22-3Q23

34.5%
USD +20 M

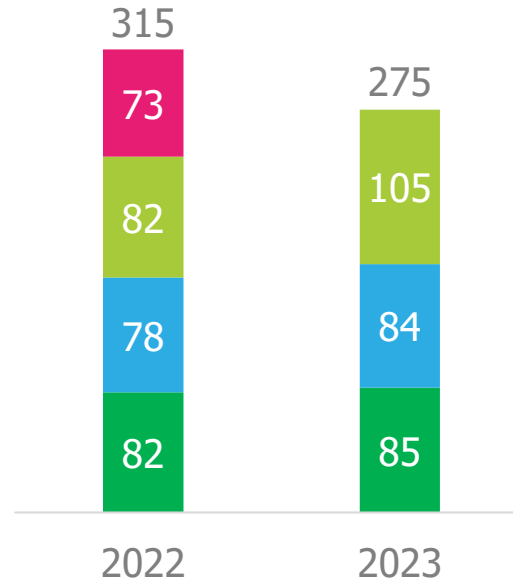
EBITDA

USD M

Margin 3Q

81.2%

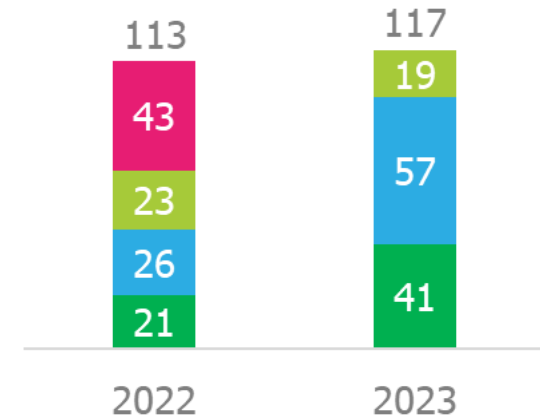
81.8%



+28.1%
USD +23 M

Net Income

USD M

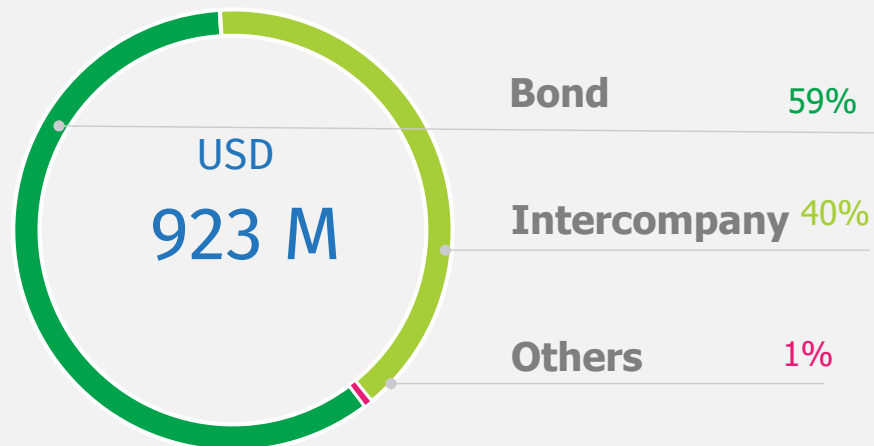


-18.5%
USD -4M

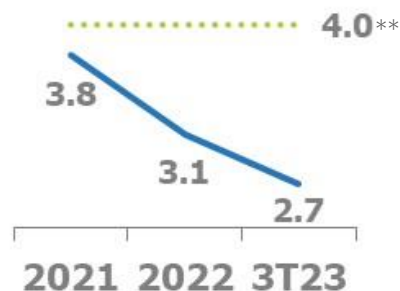


Debt

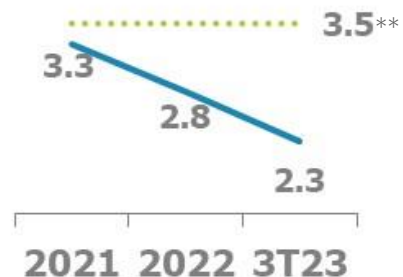
Sep-23

Rate **16.5%**Weighted average
cost of debt in COP

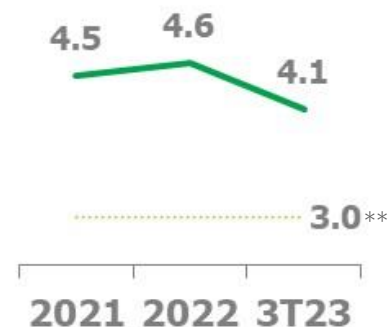
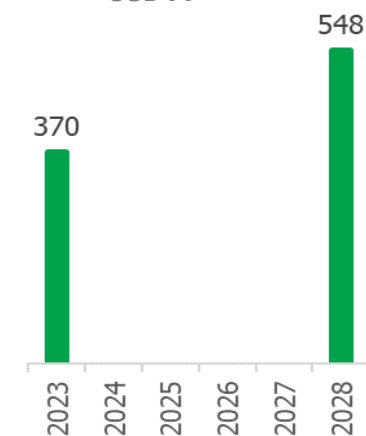
Gross debt/EBITDA UDM*



Net debt/EBITDA UDM*



EBITDA UDM*/Financial Expenses

Maturity Profile
USD M

* Last twelve months ** Debt limits consistent with TGI's revenue profile and risk rating



Achievements that translate into Sustainability @ 3Q2023

Our results allow us to be increasingly sustainable and to contribute to the SDG's.



ENVIRONMENTAL



83% / 100%

Measurement of fugitive emissions infrastructure measurable on the TGI surface.



7 Carbon Neutral sites certified by ICONTEC.



12 Energy Efficiency Certified Sites under ISO Standard 50001.

SOCIAL



216 women leaders trained in territories and 30 enterprises being accompanied.



6 Interactive Solar Classrooms installed in Pradera(2) and Yondó(4).



656 people connected and with gas service. With major advances in the municipalities of Zetaquirá and Pte. Nacional.

GOVERNANCE



Training 203 employees in Risk Management Culture.



Training 272 employees in the Ethics and Compliance Program.



2 identified emerging risks (Financial performance difficulties due to exposure to Market Risk and Lack of Natural Gas at the National level).

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