

Grupo Energia Bogota will build the power grid reinforcement of the National Transmission System for the Huila and Tolima area.

The UPME awarded the company the construction of the new Huila 230 kV substation and associated transmission lines, which will improve the quality of energy service in the departments of Huila and Tolima, among others, and will allow the interconnection of new non-conventional renewable energy sources in the south of the country.

Bogota, September 29, 2023. Grupo Energía Bogotá S.A. ESP informs that today, the Mining and Energy Planning Unit (UPME for its Spanish acronym) awarded the company the tender UPME 01 2022, which includes the construction, operation and maintenance of the substation Huila 230 kilovolts (kV) and associated transmission lines, located north of the city of Neiva in the department of Huila. This project will strengthen the connection of the departments of Huila and Tolima, strengthening the National Interconnected System (SIN for its Spanish acronym), facilitating the incorporation of renewable energies, and thus improving the reliability and quality of service to Colombians.

The UPME 01 2022 Huila 230 kV substation project is part of the Reference Generation and Transmission Expansion Plan 2020 - 2034 prepared by the UPME and adopted by the Ministry of Mines and Energy through Resolution 40 279 of August 26, 2021 with the objective of strengthening the SIN, to allow the incorporation of non-conventional renewable energy sources, as well as to guarantee the reliable and safe supply of electricity demand in the medium and long term, the project is scheduled to be put into operation by August 31, 2026.

The project awarded to GEB involves an offered Expected Annual Revenue of USD 1,870,000 from December 31, 2022, for 25 years. After the 25-year period the GEB will continue to receive income under the methodology established by the Energy and Gas Regulatory Commission (CREG for its Spanish acronym) for the energy transmission activity defined at that time.

With the Huila 230 kV project, the Group consolidates its second position in the power transmission business in Colombia: it currently has 2,261 kilometers of lines in operation and is building 1,989 kilometers in its expansion projects, including those awarded this Friday.

This project will be executed by our new power transmission subsidiary in Colombia ENLAZA, which is currently executing 6 call-for-proposal projects throughout the country.