

GRUPO ENERGIA BOGOTA S.A. E.S.P.
CONDENSED INTERIM SEPARATED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2023 AND DECEMBER 31, 2022
(Expressed in millions of colombian pesos and thousands of Dollars)

	June 30, 2023 (Unaudited)	December 31, 2022	% Part.	Variation	% Variation	USD
Assets						
Current assets						
Cash and cash equivalents	\$ 747.486	\$ 268.635	2,42%	478.851	178,25 %	\$ 178.343
Equity investments	4.214	4.214	0,01%	-	%	1.005
Account receivables	122.017	93.973	0,39%	28.044	29,84 %	29.112
Account receivables from related parties	3.054.864	2.008.828	9,87%	1.046.036	52,07 %	728.862
Tax assets	130.891	86.528	0,42%	44.363	51,27 %	31.229
Inventories	121.300	60.825	0,39%	60.475	99,42 %	28.941
Derivative financial instruments	388.090	456.650	1,25%	(68.560)	(15,01)%	92.595
Other assets	5.579	3.852	0,02%	1.727	44,83 %	1.331
Non- current assets available for sale	181.098	180.809	0,59%	289	0,16%	43.208
Total current assets	4.755.539	3.164.314	15,37%	1.591.225	50,29 %	1.134.626
Non-current assets						
Investments in subordinates	10.127.899	11.153.226	32,73%	(1.025.327)	(9,19)%	2.416.421
Investment in associates and joint ventures	11.484.128	12.777.647	37,11%	(1.293.519)	(10,12)%	2.740.005
Properties, plants and equipments	3.728.742	3.516.483	12,05%	212.259	6,04 %	889.643
Right of use assets	2.935	4.943	0,01%	(2.008)	(40,62)%	700
Investments properties	30.116	30.118	0,10%	(2)	(0,01)%	7.185
Equity investments	26.406	12.943	0,09%	13.463	104,02 %	6.300
Accounts Receivable	15.116	13.640	0,05%	1.476	10,82 %	3.607
Accounts receivable from related parties	497.216	558.516	1,61%	(61.300)	(10,98)%	118.631
Intangible assets	276.485	276.759	0,89%	(274)	(0,10)%	65.968
Total non-current assets	26.189.043	28.344.275	84,63%	(2.155.232)	(7,60)%	6.248.460
Total assets	\$ 30.944.582	\$ 31.508.589	100,00%	(564.007)	(1,79)%	\$ 7.383.086
Equity and liabilities						7.383.086
Current liabilities						0
Financial liabilities	\$ 419.088	\$ 106.604	1,35%	312.484	293,13 %	99.990
Accounts payables	2.091.080	158.413	6,76%	1.932.667	1220,02 %	498.912
Payables from related parties	61.484	104.839	0,20%	(43.355)	(41,35)%	14.670
Employee benefit plans	45.690	57.390	0,15%	(11.700)	(20,39)%	10.901
Tax liabilities	12.266	23.003	0,04%	(10.737)	(46,68)%	2.927
Other liabilities	1.655	1.654	0,01%	1	0,06 %	395
Lease liabilities	982	1.894	0,00%	(912)	%	234
Total current liabilities	2.632.245	453.797	8,51%	2.178.448	480,05 %	628.029
Non-current liabilities						
Financial liabilities	8.712.249	9.920.729	28,15%	(1.208.480)	(12,18)%	2.078.661
Payables from related parties	324.795	258.041	1,05%	66.754	25,87 %	77.493
Employee benefit plans	89.497	95.726	0,29%	(6.229)	(6,51)%	21.353
Provisions	67.457	66.431	0,22%	1.026	1,54 %	16.095
Deferred tax liabilities	418.255	208.084	1,35%	210.171	101,00 %	99.792
Lease liabilities	1.568	2.629	0%	(1.061)	(40,36)%	374
Other liabilities	638	638	0,00%	-	%	152
Total non-current liabilities	9.614.459	10.552.278	31,07%	(937.819)	(8,89)%	2.293.920
Total liabilities	12.246.704	11.006.075	39,58%	1.240.629	11,27 %	2.921.949
Shareholders' equity						
Share capital	492.111	492.111	1,59%	-	0,00%	117.413
Additional paid-in-capital	837.799	837.799	2,71%	-	0,00%	199.891
Appropriated reserves	5.692.697	4.841.398	18,40%	851.299	17,58 %	1.358.224
Retained earnings	6.743.619	8.069.359	21,79%	(1.325.740)	(16,43)%	1.608.963
Other comprehensive income	4.931.652	6.261.847	15,94%	(1.330.195)	(21,24)%	1.176.646
Total shareholders' equity	18.697.878	20.502.514	60,42%	(1.804.636)	(8,80)%	4.461.137
Total liabilities and equity	\$ 30.944.582	\$ 31.508.589	100,00%	(564.007)	(1,79)%	\$ 7.383.086

GRUPO ENERGIA BOGOTÁ S.A. E.S.P.
CONDENSED INTERIM SEPARATED STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS OF THREE AND SIX MONTHS ENDED JUNE 30, 2023 AND 2022
(Expressed in millions of colombian pesos and thousands of Dollars, except earnings per share)

	Three-months period ended June 30				Six months period ended June 30				USD
	2023 (Unaudited)	2022 (Unaudited)	Variation	% Variation	2023 (Unaudited)	2022 (Unaudited)	Variation	% Variation	
Electricity transmission Revenues	\$ 231.893	\$ 170.920	\$ 60.973	35,67 %	\$ 474.460	\$ 337.579	\$ 136.881	40,55 %	\$ 103.253
Electricity transmission costs	(95.730)	(54.074)	(41.656)	77,04 %	(188.415)	(108.443)	(79.972)	73,75 %	(41.003)
Gross profit	136.163	116.846	19.317	16,53 %	286.045	229.136	56.909	24,84 %	62.250
Expenses									
Business expenses	(57.663)	(54.375)	(3.288)	6,05 %	(128.532)	(84.513)	(44.019)	52,09 %	(27.971)
Administrative expenses	(11.699)	(13.836)	2.137	(15,45)%	(16.523)	(26.337)	9.814	(37,26)%	(3.596)
Other income, net	4.944	4.606	338	7,34 %	10.786	8.146	2.640	32,41 %	2.347
Total operating profit, net	71.745	53.241	18.504	34,76 %	151.776	126.432	25.344	20,05 %	33.090
Financial income	82.021	33.031	48.990	148,32 %	153.222	61.880	91.342	147,61 %	33.345
Financial costs	(261.722)	(136.026)	(125.696)	92,41 %	(434.608)	(246.342)	(188.266)	76,42 %	(94.581)
Exchange difference, net	3.180	45.331	(42.151)	(92,98)%	(21.408)	30.505	(51.913)	(170,18)%	(4.659)
Equity method of investments in associates, joint ventures and subordinates	825.187	671.617	153.570	22,87 %	1.704.894	1.352.766	352.128	26,03 %	371.024
Profit before income taxes	720.411	667.194	53.217	7,98 %	1.553.876	1.325.241	228.635	17,25 %	338.159
Income tax	(28.187)	(6.596)	(21.591)	327,33 %	(21.431)	6.419	(27.850)	(433,87)%	(4.664)
Net Income	692.224	660.598	31.626	4,79 %	1.532.445	1.331.660	200.785	15,08 %	333.495
Other comprehensive income									
Other comprehensive income for the period net of income tax	(953.091)	811.988	(1.765.079)	(217,38)%	(1.330.195)	776.437	(2.106.632)	(271,32)%	(289.481)
Total comprehensive income	\$ (260.867)	\$ 1.472.586	\$ (1.733.453)	(117,71)%	\$ 202.250	\$ 2.108.097	\$ (1.905.847)	(90,41)%	\$ 44.014
Basic earnings per share, stated in units of pesos	\$ 75,40	\$ 71,95			\$ 166,91	\$ 145,04			0,04

GRUPO ENERGIA DE BOGOTA S.A. E.S.P.
CONDENSED INTERIM SEPARATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2023 AND 2022
(Expressed in millions of colombian pesos)

	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)
Cash flows from operating activities:		
Net income	\$ 1.532.445	\$ 1.331.660
Adjustments to reconcile net income to net cash provided by operating activities:		
Deferred income tax	21.431	(6.419)
Depreciation and amortisation	37.285	31.304
Impairment of properties, plants and equipments	73	-
Exchange difference	12.893	(21.521)
Provisions, net	(1.898)	1
Equity method of investments in associates, joint ventures and subordinates	(1.704.894)	(1.352.766)
Interest income	(153.222)	(61.880)
Interest expenses	434.608	246.342
Lease interest paid	(100)	-
	178.621	166.721
Changes in operating assets and liabilities:		
Accounts receivable	(36.482)	(24.699)
Inventories	(60.475)	(1.185)
Tax assets	(55.100)	11.790
Other assets	(1.729)	(897)
Accounts payable	(67.790)	43.990
Employee benefits	(27.085)	(20.129)
Provisions	2.924	310
	(67.116)	175.901
Net cash (used in) provided by operating activities		
Cash flows from investing activities:		
Acquisition of subsidiaries	-	(429.667)
Proceeds from sales of participation in subordinate	-	171.743
Acquisition of associates and joint ventures	-	(5.205)
Dividends Received	1.011.459	1.216.643
Interest Received	80.043	48.658
Related party loans	12.061	(79.529)
Investments in financial assets	29.332	(5.900)
Acquisition of properties, plants and equipments	(186.715)	(284.763)
Acquisition of intangible assets	(13.104)	(32.597)
	933.076	599.383
Net cash provided by investing activities		
Cash flows from financing activities:		
Dividends paid	(13)	(904.436)
Related party borrowings	42.248	261.770
Interest paid from related parties	(14.274)	(4.554)
Interest paid	(386.156)	(181.858)
Payment of lease liabilities	(1.973)	-
	(360.168)	(829.078)
Net cash used in financing activities		
Net increase (decrease) in cash and cash equivalents	505.792	(53.794)
Effect of exchange rate changes on cash and cash equivalents	(26.941)	(5.699)
Cash and cash equivalents at beginning of period	268.635	304.807
Cash and cash equivalents at end of period	\$ 747.486	\$ 245.314