

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2023 AND DECEMBER 31, 2022
(Expressed in millions of Colombian pesos and thousands of Dollars)

Assets							
	June 30, 2023 (Unaudited)	December 31, 2022	% Part.	Variation	% Variation	USD	
Current assets							
Cash and cash equivalents	\$ 1.482.628	\$ 1.477.821	3,23%	\$ 4.807	0,33 %	\$ 353.741	
Equity investments	4.214	4.214	0,01%	0	%	1.005	
Accounts Receivable	2.507.228	1.260.691	5,46%	1.246.537	98,88 %	598.201	
Account receivables from related parties	1.447.634	153.830	3,15%	1.293.804	841,06 %	345.392	
Inventories	380.164	346.179	0,83%	33.985	9,82 %	90.704	
Tax assets	377.601	188.934	0,82%	188.667	99,86 %	90.092	
Derivative financial instruments	608.931	691.536	1,33%	(82.605)	(11,95)%	145.285	
Other assets	94.082	85.527	0,20%	8.555	10,00 %	22.447	
Non-current assets available for sale	181.098	180.809	0,39%	289	0,16 %	43.208	
Total current assets	7.083.580	4.389.541	15,42%	2.694.039	61,97 %	1.690.075	
Non-current assets							
Investments in associates and joint ventures	14.153.541	15.556.173	30,81%	(1.402.632)	(9,02)%	3.376.902	
Properties, plants and equipments	15.810.179	17.013.241	34,42%	(1.203.062)	(7,07)%	3.772.160	
Right of use assets	67.470	78.021	0,15%	(10.551)	(13,52)%	16.098	
Investments properties	30.116	30.118	0,07%	(2)	(0,01)%	7.185	
Equity Investments	48.339	13.029	0,11%	35.310	271,01 %	11.533	
Accounts Receivable	312.935	305.851	0,68%	7.084	2,32 %	74.663	
Goodwill	586.392	623.489	1,28%	(37.097)	(5,95)%	139.908	
Intangible assets	7.713.383	8.608.035	16,79%	(894.652)	(10,39)%	1.840.341	
Tax assets	126.070	122.953	0,27%	3.117	2,54 %	30.079	
Deferred tax assets	-	4.083	-	(4.083)	(100,00)%	-	
Other assets	12	13	0,00%	(1)	(7,69)%	3	
Total non-current assets	38.848.437	42.355.006	84,58%	(3.506.569)	(8,28)%	9.268.872	
Total assets	\$ 45.932.017	\$ 46.744.547	100,00%	\$ (812.530)	(1,74)%	\$ 10.958.947	
Equity and liabilities							
Current liabilities							
Financial liabilities	\$ 1.579.449	\$ 1.075.261	3,44%	\$ 504.188	46,89 %	\$ 376.842	
Accounts payable	2.715.907	825.487	8,09%	2.890.320	350,14 %	886.557	
Lease liabilities	27.607	40.318	0,06%	(12.711)	(31,53)%	6.587	
Payables from related parties	2.655	389	0,01%	2.266	582,52 %	633	
Derivative financial instruments	231.096	125.016	0,50%	106.080	84,85 %	55.137	
Employee benefit plans	121.551	147.687	0,36%	(26.136)	(17,70)%	29.001	
Provisions	117.805	149.729	0,36%	(31.924)	(21,32)%	28.107	
Income received in advance	15.617	21.316	0,03%	(5.699)	(26,74)%	3.726	
Deferred tax liabilities	328.126	177.027	0,71%	151.099	85,35 %	78.288	
Other non-financial liabilities	25.809	19.325	0,06%	6.484	33,55 %	6.158	
Total current liabilities	6.165.522	2.581.555	19,42%	3.583.967	138,83 %	1.471.036	
Non-current liabilities							
Financial liabilities	16.817.156	19.268.104	36,61%	(2.450.948)	(12,72)%	4.012.415	
Accounts payable	70.532	54.134	0,15%	16.398	30,29 %	16.828	
Lease liabilities	66.621	66.921	0,15%	(300)	(0,45)%	15.895	
Employee benefit plans	91.791	98.020	0,20%	(6.229)	(6,35)%	21.900	
Provisions	584.579	566.936	1,27%	17.643	3,11 %	139.475	
Income received in advance	56.375	56.536	0,12%	(161)	(0,28)%	13.451	
Deferred tax liabilities	2.787.742	2.774.435	6,07%	13.307	0,48 %	665.129	
Total non-current liabilities	20.474.796	22.885.086	44,58%	(2.410.290)	(10,53)%	4.885.093	
Total liabilities	26.640.318	25.466.641	58,00%	1.173.677	4,61 %	6.356.129	
Shareholders' equity							
Share capital	492.111	492.111	1,07%	0	%	117.413	
Additional paid-in capital	837.799	837.799	1,82%	0	%	199.891	
Appropriated reserves	5.692.697	4.841.398	12,39%	851.299	17,58 %	1.358.224	
Retained earnings	6.743.619	8.069.959	14,68%	(1.325.740)	(16,43)%	1.608.964	
Other comprehensive income	4.931.652	6.261.847	10,74%	(1.330.195)	(21,24)%	1.176.646	
Total equity attributable to owners of the parent company	18.697.878	20.502.514	40,71%	(1.804.636)	(8,80)%	4.461.138	
Non-controlling interest	593.821	775.392	1,29%	(181.571)	(23,42)%	141.680	
Total equity	19.291.699	21.277.906	42,00%	(1.986.207)	(9,33)%	4.602.818	
Total liabilities and equity	\$ 45.932.017	\$ 46.744.547	100,00%	\$ (812.530)	(1,74)%	\$ 10.958.947	

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS OF THREE AND SIX MONTHS ENDED JUNE 30, 2023 AND 2022
(Expressed in millions of colombian pesos and thousands of Dollars, except earnings per share)

	Three-month period ended June 30				For Six-month period ended June 30				USO
	2023 (Unaudited)	2022 (Unaudited)	Variation	% Variation	2023 (Unaudited)	2022 (Unaudited)	Variation	% Variation	
Natural gas distribution	\$ 1.014.687	\$ 909.795	\$ 104.892	11,53 %	\$ 2.112.691	\$ 1.742.232	\$ 370.459	21,26 %	\$ 459.769
Transportation of natural gas	466.452	390.779	75.673	19,36 %	961.433	790.537	170.896	21,62 %	209.230
Electricity transmission	271.176	211.270	59.906	28,36 %	616.152	407.001	209.151	51,39 %	134.089
Electricity distribution	188.353	122.336	66.017	53,96 %	371.602	246.219	125.383	50,92 %	80.869
Total income	1.940.667	1.634.180	306.487	18,75 %	4.061.877	3.185.989	875.888	27,49 %	883.957
Natural gas distribution	(721.592)	(628.843)	(92.749)	14,75 %	(1.516.179)	(1.195.793)	(320.386)	26,79 %	(329.955)
Transporting natural gas	(171.600)	(144.473)	(27.127)	18,78 %	(336.723)	(290.134)	(46.588)	16,06 %	(73.278)
Electricity transmission	(104.039)	(69.328)	(34.711)	50,07 %	(200.085)	(135.485)	(64.600)	47,68 %	(43.543)
Electricity distribution	(102.972)	(79.532)	(23.440)	29,47 %	(234.268)	(150.570)	(83.698)	55,59 %	(50.882)
Total costs	(1.100.208)	(922.176)	(178.032)	19,31 %	(2.287.254)	(1.771.982)	(515.272)	29,08 %	(497.758)
Gross Profit	840.464	712.004	128.460	18,04 %	1.774.623	1.414.007	360.616	25,50 %	386.198
Administrative and operating expenses	(230.801)	(273.000)	42.199	(15,46)%	(475.870)	(479.593)	3.723	(0,78)%	(103.560)
Other income, net	14.433	4.575	9.858	215,49 %	31.603	11.315	20.288	179,30 %	6.878
Total operating profit, net	624.097	443.579	180.518	40,70 %	1.330.356	945.729	384.627	40,67 %	289.516
Financial income	115.952	14.620	101.332	693,11 %	259.680	36.026	223.654	620,81 %	56.512
Financial costs	(450.761)	(240.695)	(210.066)	87,27 %	(847.744)	(448.207)	(399.537)	89,14 %	(184.488)
Exchange difference, net	157.613	38.569	119.044	308,65 %	175.745	46.137	129.608	280,92 %	38.346
Equity method of investments in associates and joint venture	477.822	546.101	(68.279)	(12,50)%	1.055.899	1.057.782	(1.883)	(0,18)%	229.788
Profit before income taxes	924.723	802.174	122.549	15,28 %	1.979.996	1.637.467	336.469	20,55 %	429.573
Income tax	(183.497)	(101.466)	(82.031)	80,85 %	(344.789)	(226.479)	(118.310)	52,24 %	(75.034)
Net Income	\$ 741.226	\$ 700.708	\$ 40.518	5,78 %	\$ 1.629.147	\$ 1.410.988	\$ 218.159	15,46 %	\$ 354.539
Other comprehensive income									
Other comprehensive income for the period, net of income tax	(626.371)	866.800	(1.493.171)	(172,26)%	(1.413.828)	803.692	(2.217.520)	(275,92)%	(307.681)
Total comprehensive income	\$ 114.855	\$ 1.567.508	\$ (1.452.653)	(92,67)%	\$ 215.319	\$ 2.214.680	\$ (1.999.361)	(90,28)%	\$ 46.858
Total comprehensive income attributable to:									
Owners of the parent company	692.224	660.598	31.626	4,79 %	1.532.445	1.331.660	200.785	15,08 %	333.495
Non-controlling interests	49.002	40.110	8.892	22,17 %	96.702	79.328	17.374	21,90 %	21.045
Net income for the period attributable to:	\$ 741.226	\$ 700.708	\$ 40.518	5,78 %	\$ 1.629.147	\$ 1.410.988	\$ 218.159	15,46 %	\$ 354.539
Net income for the period attributable to:									
Owners of the parent company	(583.823)	811.989	(1.395.812)	(171,90)%	(1.330.195)	776.437	(2.106.632)	(271,32)%	(289.481)
Non-controlling interests	(42.548)	54.811	(97.359)	(177,63)%	(83.632)	27.255	(110.887)	(406,85)%	(18.200)
	(626.371)	866.800	(1.493.171)	(172,26)%	(1.413.827)	803.692	(2.217.519)	(275,92)%	(307.681)
Basic earnings per share, stated in units of pesos	80,79	76,32			177,44	159,68			0,04

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2023 AND 2022
(Expressed in millions of colombian pesos)

	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)
Cash flows from operating activities:		
Net income	\$ 1.629.147	\$ 1.410.988
Adjustments to reconcile net income to net cash provided by operating activities:		
Income tax	344.789	226.479
Equity method of investments in associates and joint venture	(1.055.899)	(1.057.782)
Depreciation and amortisation	491.293	377.077
(Gain) loss on sale of properties, plants and equipment	(238)	314
Provisions, net	1.380	93.929
Impairment of accounts receivable, net	15.460	-
Impairment of properties, plants and equipment	73	-
Impairment of inventories, net	273	-
Exchange difference	(175.745)	(46.137)
Interest expense	840.163	448.207
Interest income	(262.613)	36.026
	1.828.083	1.417.049
Changes in operating assets and liabilities:		
Accounts receivable	(166.625)	18.934
Inventories	(69.968)	3.723
Tax assets, Net	(172.486)	0
Other non-financial assets	(44.486)	(8.248)
Accounts payable	(80.953)	33.892
Employee benefits	(34.783)	(32.153)
Provisions	(8.245)	3.055
Tax liabilities	58.367	-
Other non-financial liabilities	(92.152)	35.970
Lease interest paid	(644)	(11.472)
Income tax paid	(249.737)	(237.137)
Net cash provided by operating activities	966.371	1.223.613
Cash flows from investing activities:		
Acquisition of subsidiaries	-	(429.667)
Acquisition of associates and joint ventures	-	(5.205)
Dividends Received	300.154	702.096
Interest Received	182.349	10.129
Investments in financial assets	29.332	(5.900)
Acquisition of properties, plants and equipments	(342.161)	(480.375)
Acquisition of intangible assets	(306.268)	(474.117)
Proceeds from sales of properties, plants and equipments	769	0
Net cash used in investing activities	(135.825)	(683.039)
Cash flows from financing activities:		
Dividends paid	(194.654)	(904.436)
Interest paid	(653.183)	(366.452)
Proceeds from borrowings	2.056.109	342.088
Payment of borrowing	(1.844.158)	-
Payment of lease liabilities	(32.498)	-
Net cash used in financing activities	(668.384)	(928.800)
Net increase (decrease) in cash and cash equivalents	162.162	(388.226)
Effect of exchange rate changes on cash and cash equivalents	(157.355)	34.081
Cash and cash equivalents at beginning of period	1.477.821	1.691.537
Cash and cash equivalents at end of period	\$ 1.482.628	\$ 1.337.392