



TGI Results Presentation

2Q23

August 15, 2023



TGI
GrupoEnergíaBogotá



1 ▶ Relevant Facts

2 ▶ Operational, Commercial and Financial Performance

3 ▶ ESG Achievements

1 Relevant facts

Relevant regulatory changes materialize in the second quarter of 2023 for TGI. The effectiveness of our action plans is reflected in our financial strength.



Financial Results 2Q 2022 vs 2023



Revenues	+ 6,0%
Operational Income	+ 13,1%
EBITDA	+ 7,1%
Net Income	+123,1%

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Net Income
@Jun2023
USD 98.8 M

+18 M
Users



Regulatory Performance



WACC 11,88%

Proactive management for the definition of a new WACC from August. This Will represent USD 7.2 M at the end 2023.

Financial Performance



~USD 51 MM

Expected Positive Financial Impact vs. Budget approved by entry Res. 175 Phase I

Certifications and recognitions 2Q2023



BUREAU
VERITAS

Zero non-conformities
during the evaluated
period

ISO 9001:2015
ISO 45001:2018
ISO 14001:2022



SmartSim Gas Quality
Tracking System



Human Rights due
diligence model



We highlight the achievements of 2Q-2023 managed from the strategic pillars that show the business transformation process and performance figures



Efficiency

Portfolio Management Efficiencies

- **Portfolio of recurring efficiencies**

USD 20,7 M

Total estimated recurring impacts* @2022– 2Q2023

- **Opex captured impacts @2Q2023**

USD 18,8 M recurring
+1,0 M vs end 2022

- **+22 New initiatives @2023**

= USD 0,72 M

estimated recurring impacts

- **Impacts One Time @2023**

Estimated USD 4,70 M

Real USD 1,2 M

*ERI: Estimated recurring impacts



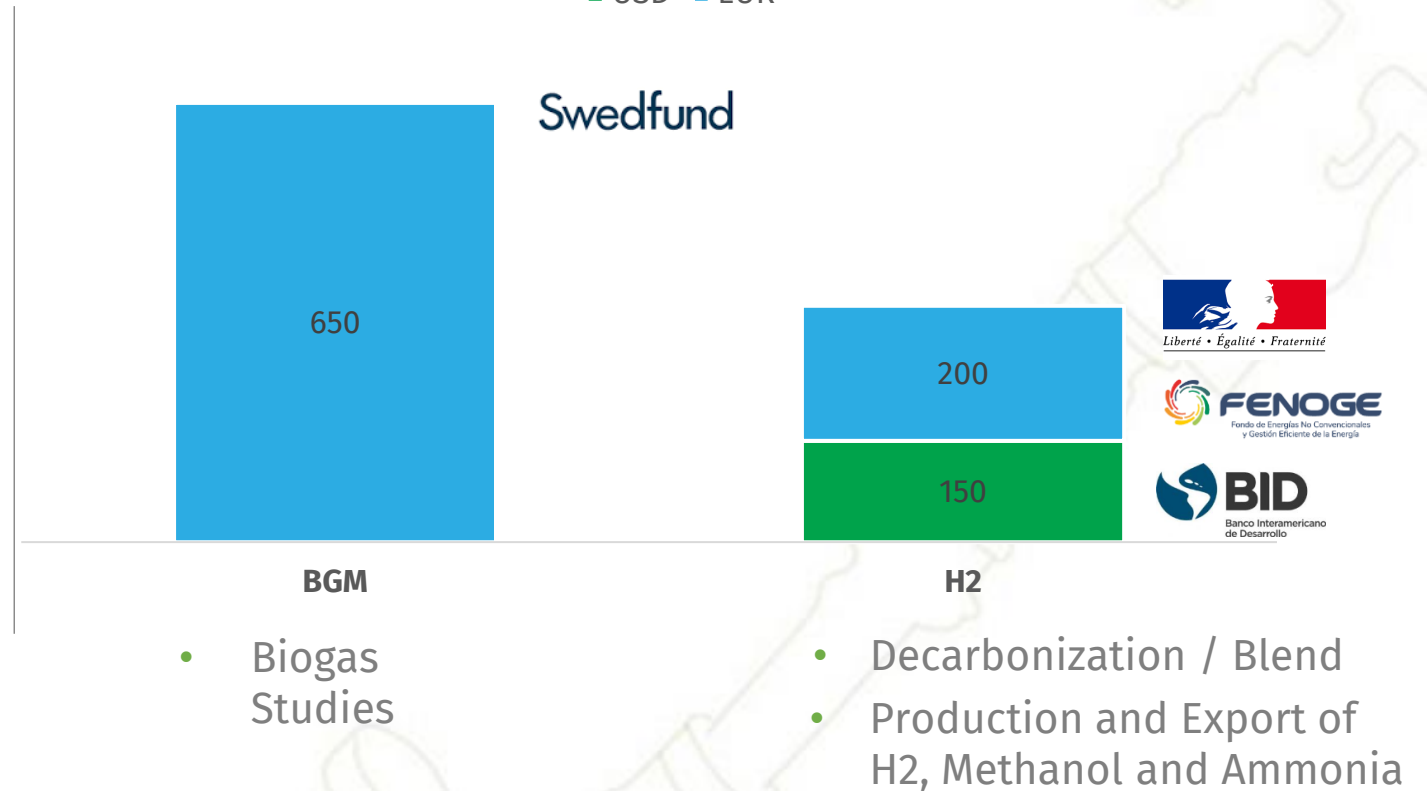
Transformation

Innovation Portfolio:

- **BGM:** BioGas and BioMethane
- **H2-D:** Distributed Hydrogen
- **G2E:** Gas cells to energy, without combustion. Synergies with GEB businesses.
- **CCU:** Great opportunity that we must explore and pilot.

External Capital Management: **USD 1 M**

Amounts in Thousands
■ USD ■ EUR





TGI is successful in the regulatory management implemented, reducing the impact on the financial statements, by achieving an acceptable WAAC and recognition of assets that had simultaneously complied with RUL

Regulatory Useful Life

Update for assets that met their RUL until December 2020

- ✓ Expert assessment
- ✓ Value at 60%

Effective as of June 1, 2023



Recognition by RUL and Coverage

- ✓ Recognition of the RUL (RVUN) through the methodology established by the CREG equivalent to a ROA
- ✓ Recognition of hedges (CUSD) through the established methodology by CREG

Pending final Resolution

Management with CREG, MinMinas, MHCP and DNP to that the modification of Res. 175 be issued



Gas Transportation Remuneration Methodology

- ✓ Change from USD to COP (TRM 2021)
- ✓ RUL as of 2021, has not taken effect.

Effective as of June 1, 2023

- ✓ WACC 10,94%

As of August 1, 2023

- ✓ WACC 11,88%

100% Compliance Phase I Mitigation Plan Resolution 175



IPATS: CREG in July notified the values of 3 Ipats. TGI presented appeal for WACC adjustment and a response is pending

Notification pending Ipat Yumbo-Mariquita for its relationship with the Regasificadora del Pacifico

1

TGI executed an effective financial strategy to assume the challenges of the *Change of USD to COP* due to the entry Res. 175 in phase I as of June



Repurchase Bond 2028

- Reduction of the exposure of the bond to USD 547,6 MM, given the value of the repurchase for USD 202,4 MM

Bond – Syndicated Derivative

- Cross Currency Swap due November 2028 tied to IBR

Intercompany Credit – Financial Coverage

- Forwards maturing at December 2023.

USD 22,5 MM

Estimated impact in 2023 due to lower financial cost given the repurchase of the bond

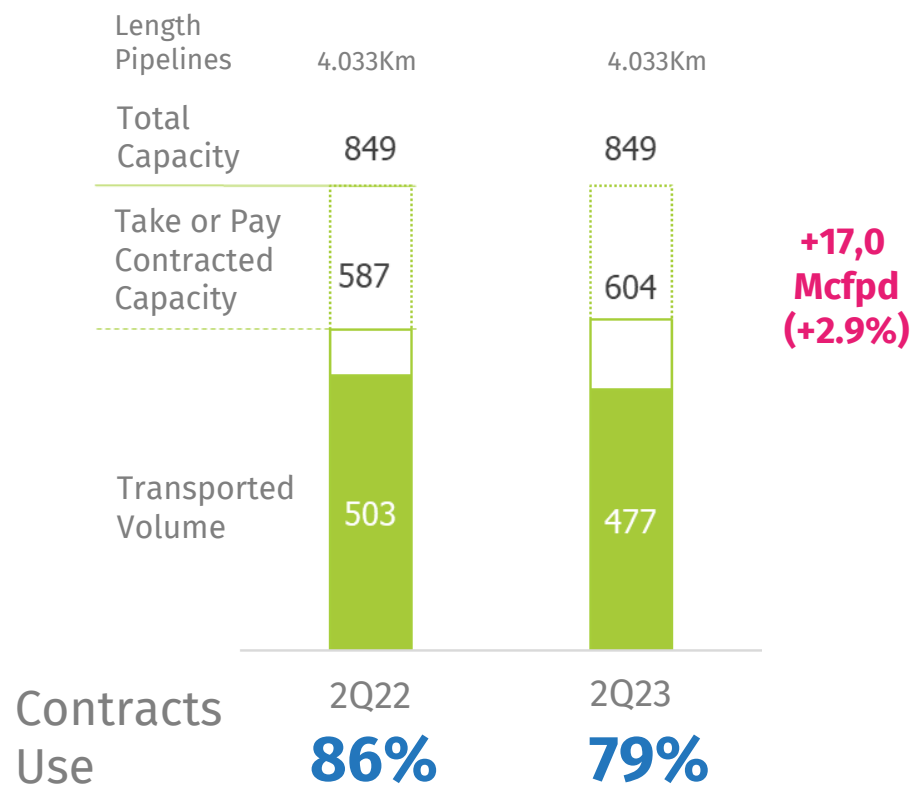
USD 34,4 MM

Positive impact @June2023 due to exchange difference in hedging operations



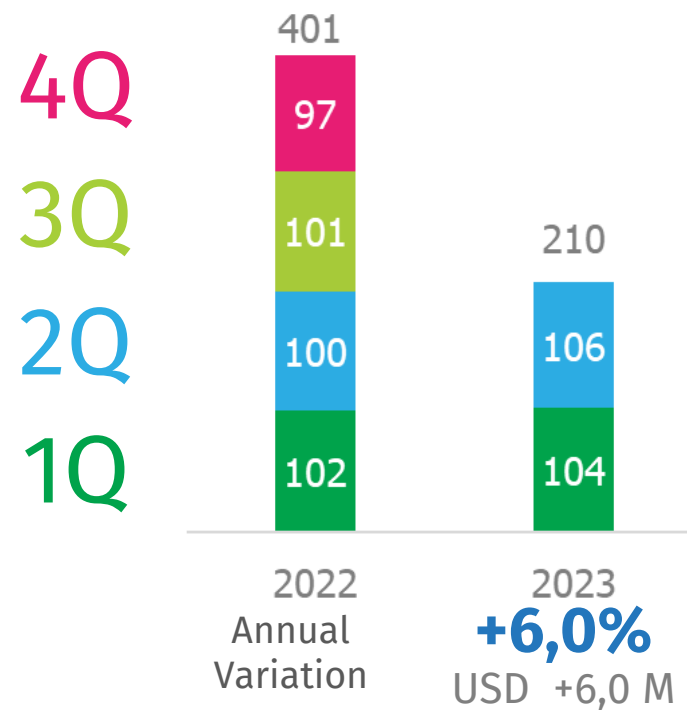
Operational

Mcfpd



Revenues

USD M



2022-2023

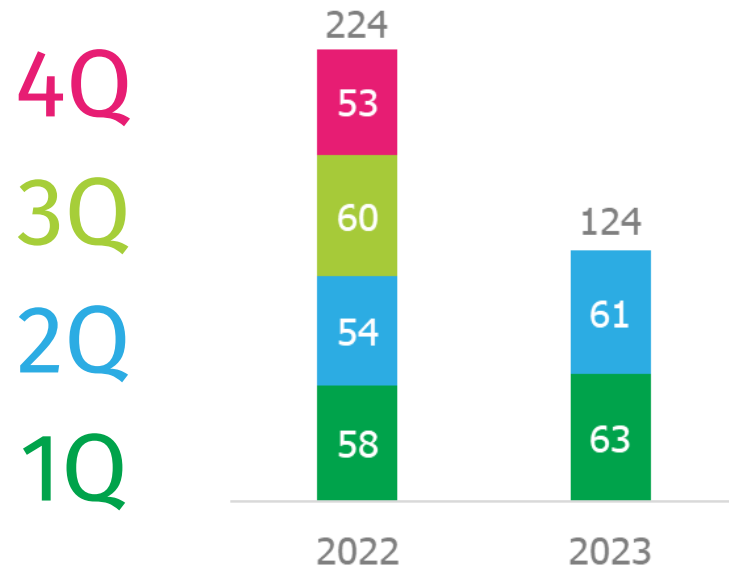
2 | Operational, Commercial and Financial Performance



Positive operating results, financial Income from bond repurchase and increase in interest rates, and net Income affected by exchange difference and deferred tax.

Operational Income

USD M

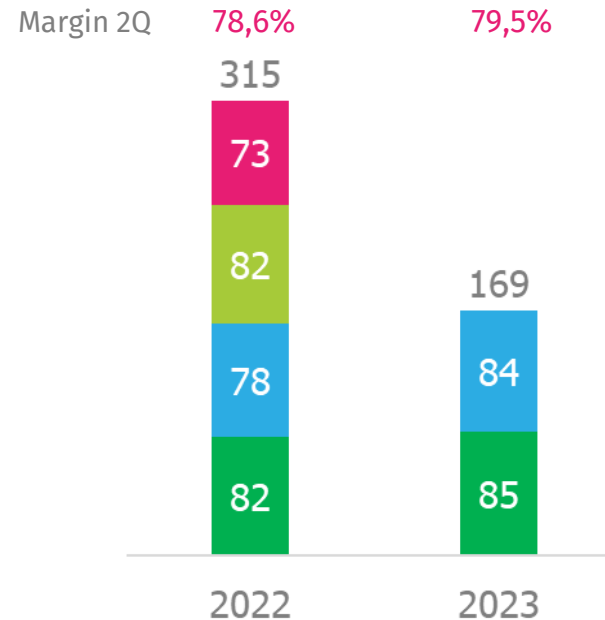


Variation
2Q22-2Q23

13,1%
USD +7,1 M

EBITDA

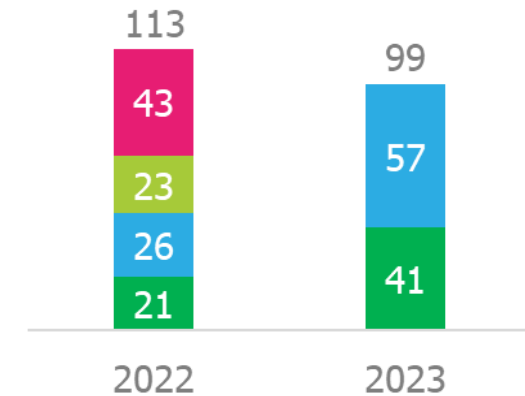
USD M



+7,1%
USD +5,6 M

Net Income

USD M

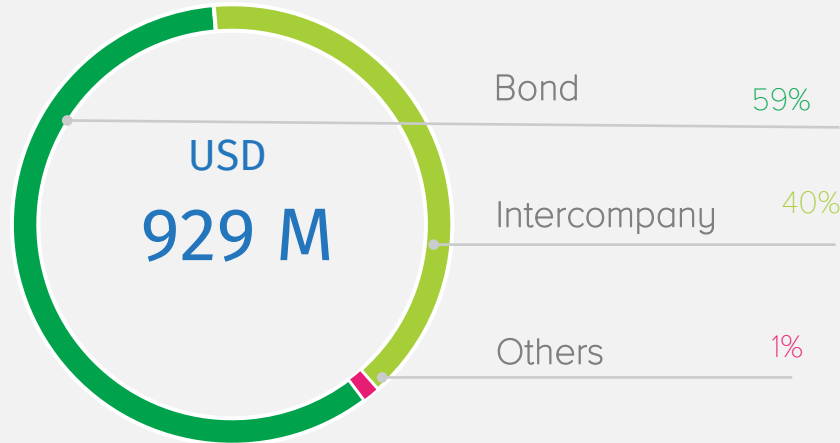


+123,1%
USD +31,7 M



Debt

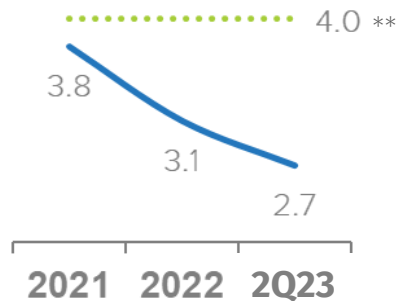
Jun-23



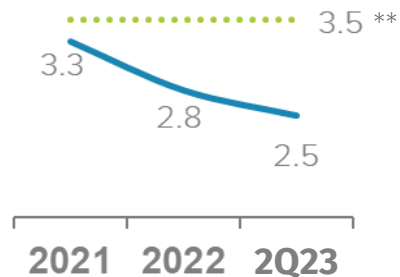
Rate 17,0%

Weighted average
cost of debt in COP

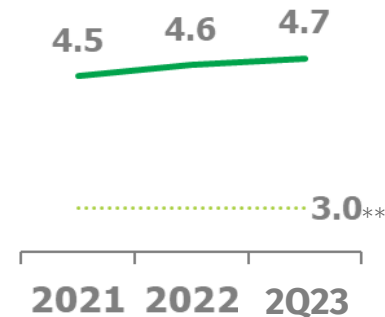
Gross Debt/EBITDA LTM*



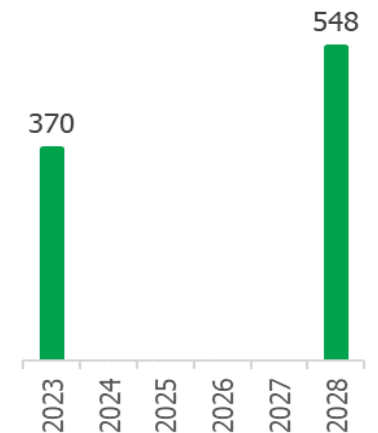
Net Debt/EBITDA LTM*



EBITDA LTM*/Financial Expenses



Maturity Profile USD mm



* Last Twelve Months ** Indebtedness limits consistent with TGI's revenue profile and risk rating

Achievements that translate into Sustainability @2T2023

Our results allow us to be increasingly sustainable and contribute to the SDGs.



ENVIRONMENTAL



65% / 100%

Measurement of fugitive emissions infrastructure measurable on the Surface of TGI.



1 / 6 Projects to reduce emissions in operational efficiency. The pilot project for turning off the torches at the Villavicencio Gas Compressor Station began.



Contract signing and start of audit for energy efficiency certification of 11 facilities.

SOCIAL



200 women currently in the training process and 10 ventures in accompaniment.



20% progress in installations of 42 Interactive Solar Classrooms, and 40% progress of the project in general.



Signing and initiation of 3 gasification agreements that will benefit more than 900 people.

GOVERNANCE



Training in Risk Management Culture for the JD Audit and Risk Committee and new collaborators.



3 / 5 suppliers received certification from the Externado University for completing the first steps in CSR program.



Recognition at the II ACP Sustainability Facts Forum, in the Human Rights category, for the due diligence model in Human Rights.

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