STATEMENT OF COMMITMENT TO BIODIVERSITY AND DEFORESTATION

PURPOSE OF THE STATEMENT

These commitments align the Group's operations with the principles and criteria of its Sustainability Strategy. They seek to ensure adequate and efficient management of the regional and local environmental challenges of our projects and operations.

SCOPE

This statement applies to Corporate, Enlaza, and Controlled Companies of GEB. It also covers suppliers and contractors. Its application will be promoted at the companies the Group does not control and is a partner.

STATEMENT OF COMMITMENTS

The commitments below ensure the effective implementation of this policy. They should be adopted in accordance with the specific context and circumstances of the affiliates and their operations.

- 1. To protect biodiversity, conserve and restore the ecosystems in the area of influence of activities and projects, and achieve Zero Net Impact (ZNI) in all projects and operations throughout the life cycle.
- 2. To include all value chain actors to mitigate impact and avoid operating near sites with globally or nationally important biodiversity.
- 3. To apply the principle of precaution to all planning processes, including prevention, mitigation, and correction activities in all processes that imply environmental risks. This is using the measures included in the mitigation hierarchy as a reference: avoid, minimize, restore and offset. This in order to obtain No Net Loss and Positive Net Impact and additionality in terms of biodiversity.
- **4.** To progressively incorporate the TNFD framework to carry out a risk assessment of its dependencies and impacts on biodiversity and ecosystemic services.
- **5.** To avoid impacts related to deforestation, making sure to offset with future reforestation in all projects and operations of GEB and its subsidiaries.
- **6.** To structure ecological corridors throughout rights of way and within the areas of influence of linear projects (transmission lines and gas pipelines). This is the main offsetting and social and environmental and social benefit generation strategy: Fixing CO₂, restoring ecosystems, enriching native species, regulating riverbeds, and creating favorable conditions for the development of agricultural systems, via the implementation of strategies for the sustainable use of biodiversity with communities. All new and ongoing projects will identify opportunities to contribute to the restoration of these corridors.
- **7.** Identify and adopt solutions based on nature to preserve, restore, and generate ecosystems, contributing to the mitigation of climate change.

TARGETS

- 1. To achieve a positive net impact (PNI) by 2047.
- 2. To achieve zero net deforestation by 2047.