

**GRUPO ENERGIA BOGOTÁ S.A. E.S.P.**  
**SEPARATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2023 AND DECEMBER 31, 2022**  
**(Expressed in millions of Colombian pesos (Col\$) and thousands of Dollars)**

	March 31, 2023 (Unaudited)	December 31, 2022	% Part.	Variation	Variation %	USD
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	Col \$ 368.764	\$ 268.635	Col\$ 1,16%	100.129	37,27 %	USD \$ 79.694
Investments	4.214	4.214	0,01%	-	%	911
Account receivables	129.902	93.973	0,41%	35.929	38,23 %	28.073
Account receivables from related parties	3.903.834	2.008.828	12,31%	1.895.006	94,33 %	843.658
Tax assets	100.884	86.528	0,32%	14.356	16,59 %	21.802
Inventories	90.772	60.825	0,29%	29.947	49,23 %	19.617
Hedging operations	371.491	456.650	1,17%	(85.159)	(18,65)%	80.283
Other assets	1.150	3.852	0,00%	(2.702)	(70,15)%	249
Non- current assets available for sale	180.809	180.809	0,57%	-	0,00%	39.075
Total current assets	5.151.820	3.164.314	16,25%	1.987.506	62,81 %	1.113.362
<b>NON CURRENT ASSETS</b>						
Investments in subordinates	10.935.684	11.153.226	32,60%	(817.542)	(7,33)%	2.233.646
Investment in associates and joint ventures	11.670.745	12.777.647	36,81%	(1.106.902)	(8,66)%	2.522.166
Properties, plants and equipments	3.650.803	3.516.483	11,51%	134.320	3,82 %	788.976
Right of use assets	3.937	4.943	0,03%	(1.006)	(20,35)%	851
Investment properties	30.117	30.118	0,09%	(1)	(0,00)%	6.509
Equity Investments	28.082	12.943	0,09%	15.139	116,97 %	6.069
Accounts Receivable	15.532	13.640	0,05%	1.892	13,87 %	3.357
Accounts receivable from related parties	540.927	558.516	1,71%	(17.589)	(3,15)%	116.900
Intangible assets	278.655	276.759	0,88%	1.896	0,69 %	60.220
Total non-current assets	26.554.482	28.344.275	83,75%	(1.789.793)	(6,31)%	5.738.694
Total assets	\$ 31.706.302	\$ 31.508.589	100,00%	197.713	0,63 %	\$ 6.852.056
<b>EQUITY AND LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Borrowings	\$ 456.820	\$ 106.604	1,44%	350.216	328,52 %	98.723
Accounts payables	2.088.173	158.413	6,59%	1.929.760	1218,18 %	451.275
Payables from related parties	52.145	104.839	0,16%	(52.694)	(50,26)%	11.269
Employee benefit plans	42.496	57.390	0,13%	(14.894)	(25,95)%	9.184
Tax liabilities	16.422	23.003	0,05%	(6.581)	(28,61)%	3.549
Other liabilities	1.654	1.654	0,03%	-	%	357
Lease liabilities	1.494	1.894	0,00%	(400)	%	324
Total current liabilities	2.659.204	453.797	8,39%	2.205.407	485,99 %	574.681
<b>NON-CURRENT LIABILITIES</b>						
Borrowings	9.322.800	9.920.729	29,40%	(597.929)	(6,03)%	2.014.752
Payables from related parties	348.293	258.041	1,10%	90.252	34,98 %	75.270
Employee benefit plans	98.484	95.726	0,31%	2.758	2,88 %	21.283
Provisions	67.265	66.431	0,21%	834	1,26 %	14.537
Deferred tax liabilities	248.238	208.084	0,78%	40.154	19,30 %	53.647
Lease liabilities	2.105	2.629	0%	(524)	-19,93%	455
Other liabilities	637	638	0,00%	(1)	(0,16)%	138
Total non-current liabilities	10.087.822	10.552.278	31,82%	(464.456)	(4,40)%	2.180.082
Total liabilities	12.747.026	11.006.075	40,20%	1.740.951	15,82 %	2.754.763
<b>SHAREHOLDERS' EQUITY</b>						
Share capital	492.111	492.111	1,55%	-	0,00%	106.350
Additional paid-in capital	837.799	837.799	2,64%	-	0,00%	181.057
Appropriated reserves	5.692.697	4.841.398	17,95%	851.299	17,58 %	1.230.250
Retained earnings	6.051.926	8.069.359	19,09%	(2.017.433)	(25,00)%	1.307.883
Other comprehensive income	5.884.743	6.361.847	18,56%	(377.104)	(6,02)%	1.271.753
Total shareholders' equity	18.959.276	20.502.514	59,80%	(1.543.238)	(7,53)%	4.097.293
Total equity and liabilities	\$ 31.706.302	\$ 31.508.589	100,00%	197.713	0,63 %	\$ 6.852.056

GRUPO ENERGIA BOGOTA S.A. E.S.P.  
SEPARATED CONDENSED INTERIM STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME  
FOR THE THREE MONTHS ENDED MARCH 31, 2023 AND 2022  
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars, except earnings per share)

	Three-month period ended March 31					
	2023 (Unaudited)	2022 (Unaudited)	Variation	% Var	USD	
Electricity transmission Revenues	\$ 242.567	\$ 166.659	\$ 75.908	45,55 %	USD \$ 50.958	
Electricity transmission costs	<u>(92.685)</u>	<u>(54.369)</u>	<u>(38.316)</u>	70,47 %	<u>(19.471)</u>	
Gross profit	149.882	112.290	37.592	33,48 %	31.487	
EXPENSES						
Strategic business groups	(70.869)	(30.138)	(40.731)	135,15 %	(14.888)	
Administrative expenses	(4.824)	(12.501)	7.677	(61,41)%	(1.013)	
Other income (expense), net	<u>5.842</u>	<u>3.540</u>	<u>2.302</u>	65,03 %	<u>1.227</u>	
Total operating profit, net	<u>80.031</u>	<u>73.191</u>	<u>6.840</u>	9,35 %	<u>16.813</u>	
Financial income	71.201	28.849	42.352	146,81 %	14.958	
Financial costs	(172.886)	(110.316)	(62.570)	56,72 %	(36.319)	
Income (expenses) from exchange difference, net	(24.588)	(14.826)	(9.762)	65,84 %	(5.165)	
Equity method of investments in associates, joint ventures and subordinates	<u>879.707</u>	<u>681.149</u>	<u>198.558</u>	29,15 %	<u>184.806</u>	
Profit before income taxes	833.465	658.047	175.418	26,66 %	175.092	
Income tax expense	<u>6.756</u>	<u>13.015</u>	<u>(6.259)</u>	(48,09)%	<u>1.419</u>	
Net income for the period	840.221	671.062	169.159	25,21 %	176.511	
Other comprehensive income						
Other comprehensive income for the period, net of income tax	<u>(377.104)</u>	<u>(35.551)</u>	<u>(341.553)</u>	960,74 %	<u>(79.221)</u>	
Total comprehensive income	\$ 463.117	\$ 635.511	\$ (172.394)	(27,13)%	\$ 97.290	

**GRUPO ENERGÍA DE BOGOTÁ S.A. E.S.P.**  
**SEPARATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2023 AND 2022**  
**(Expressed in millions of colombian pesos (Col\$) )**

	March 31, 2023 (Unaudited)	March 31, 2022 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income for the period	\$ 840.221	\$ 671.062
Adjustments to reconcile net income to net cash provided by operating activities:		
Current income tax		
Deferred income tax	(6.756)	(13.015)
Depreciation and amortisation	18.755	15.502
Losses on withdrawals of property plant and equipment	73	-
Exchange difference	24.591	14.826
Provisions (recoveries), net	(815)	1.780
Interest expense	172.886	110.316
Interest income	(71.201)	(28.849)
Interest for leases	(57)	-
Profit of equity method of investments in associates, joint ventures and subordinates	(879.707)	(681.149)
	97.990	90.473
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
Accounts receivable	(40.444)	(61.397)
Inventories	(29.946)	(372)
Other assets	2.699	(2.794)
Accounts payable	(71.929)	24.027
Employee benefits	(16.719)	(10.187)
Provisions	1.649	(11)
Tax assets, net	(20.937)	(20.549)
	(77.637)	19.190
Net cash (used in) from operating activities	(77.637)	19.190
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of participation in subordinate	-	171.743
Acquisition of associates and joint ventures	-	(3.120)
Dividends Received	372.654	106.374
Interest Received	20.710	8.690
Related party loans	(859)	-
Investments in financial assets	26.977	(5.399)
Acquisition of properties, plants and equipments	(107.446)	(99.439)
Acquisition of intangible assets	(8.390)	(17.175)
	303.646	161.674
Net cash from investing activities	303.646	161.674
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(6)	-
Related party borrowings	46.392	(7.308)
Interests of related parties	(6.495)	(2.219)
Interest paid	(160.456)	(64.327)
Payment of lease liabilities	(925)	-
	(121.490)	(73.854)
Net cash used in financing activities	(121.490)	(73.854)
NET INCREASE IN CASH AND CASH EQUIVALENTS	104.519	107.010
Effect of foreign currency changes on cash and cash equivalents	(4.390)	(19.855)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	268.635	304.807
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	\$ 368.764	\$ 391.962