

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2023 AND DECEMBER 31, 2022
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

ASSETS

	March 31, 2023 (Unaudited)	December 31, 2022	% Part.	Variation	Variation	USD
CURRENT ASSETS:						
Cash and cash equivalents	Col\$ \$ 1.856.582	\$ 1.477.821	Col\$ 3,87%	\$ 378.761	25,63 %	USD \$ 401.226
Investments	4.214	4.214	0,01%	0	%	911
Accounts Receivable	2.597.485	1.260.691	5,42%	1.336.794	106,04 %	561.343
Account receivables from related parties	1.670.193	153.830	3,48%	1.516.363	985,74 %	360.946
Inventories	352.842	346.179	0,74%	6.663	1,92 %	76.253
Tax assets	266.197	188.934	0,55%	77.263	40,89 %	57.528
Hedging operations	575.713	691.536	1,20%	(115.823)	(16,75)%	124.417
Other assets	69.938	85.527	0,15%	(15.589)	(18,23)%	15.114
Non-current assets held for sale	180.809	180.809	0,38%	0	(0,00)%	39.075
Total current assets	7.573.973	4.389.541	15,79%	3.184.432	72,55 %	1.636.813

NON-CURRENT ASSETS:

Investments in associates and joint ventures	14.366.498	15.556.173	29,95%	(1.189.675)	(7,65)%	3.104.746
Properties, plants and equipments	16.466.378	17.013.241	34,33%	(546.863)	(3,21)%	3.558.551
Right of use assets	90.659	78.021	0,19%	12.638	16,20 %	19.592
Investment properties	30.117	30.118	0,06%	(1)	(0,00)%	6.509
Equity Investments	12.906	13.029	0,03%	(123)	(0,94)%	2.789
Accounts Receivable	293.723	305.851	0,61%	(12.128)	(3,97)%	63.477
Goodwill	612.634	623.489	1,28%	(10.855)	(1,74)%	132.396
Intangible assets	8.413.789	8.608.035	17,54%	(194.246)	(2,26)%	1.818.305
Tax assets	123.914	122.953	0,26%	961	0,78 %	26.779
Deferred tax assets	(16.564)	4.083		(20.647)	(505,68)%	(3.580)
Other assets	13	13	0,00%	0	%	3
Total non-current assets	40.394.067	42.355.006	84,21%	(1.960.939)	(4,63)%	8.729.567

Total assets	\$ 47.968.040	\$ 46.744.547	100,00%	\$ 1.223.493	2,62 %	\$ 10.366.380
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LIABILITIES AND EQUITY

CURRENT LIABILITIES:

Financial liabilities	\$ 1.801.443	\$ 1.075.261	3,76%	\$ 726.182	67,54 %	\$ 389.310
Accounts payable	3.856.895	825.487	8,04%	3.031.408	367,23 %	833.514
Lease liabilities	37.223	40.318	0,08%	(3.095)	(7,68)%	8.044
Payables from related parties	75.684	389	0,16%	75.295	19356,04 %	16.356
Hedging derivative financial instruments	135.819	125.016	0,28%	10.803	8,64 %	29.352
Employee benefit plans	107.007	147.687	0,22%	(40.680)	(27,54)%	23.125
Provisions	104.062	149.729	0,22%	(45.667)	(30,50)%	22.489
Income received in advance	19.845	21.316	0,04%	(1.471)	(6,90)%	4.289
Deferred tax liabilities	318.523	177.027	0,66%	141.496	79,93 %	68.836
Other non-financial liabilities	31.291	19.325	0,07%	(11.966)	61,92 %	6.762
Total current liabilities	6.487.792	2.581.555	13,53%	3.906.237	151,31 %	1.402.077

NON-CURRENT LIABILITIES:

Financial liabilities	18.369.707	19.268.104	38,30%	(898.397)	(4,66)%	3.969.880
Accounts payable	49.925	54.134	0,10%	(4.209)	(7,78)%	10.789
Lease liabilities	80.464	66.921	0,17%	13.543	20,24 %	17.389
Employee benefit plans	103.777	98.020	0,21%	2.757	2,81 %	21.779
Provisions	579.315	566.936	1,21%	12.379	2,18 %	125.196
Income received in advance	56.475	56.536	0,12%	(61)	(0,11)%	12.205
Deferred tax liabilities	2.696.942	2.774.435	5,62%	(77.493)	(2,79)%	582.837
Total non-current liabilities	21.933.605	22.885.086	45,73%	(951.481)	(4,16)%	4.740.075

Total liabilities	28.421.397	25.466.641	59,25%	2.954.756	11,60 %	6.142.152
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SHAREHOLDERS' EQUITY

Share capital	492.111	492.111	1,03%	0	%	106.350
Additional paid-in capital	837.799	837.799	1,75%	0	%	181.057
Appropriated reserves	5.692.696	4.841.398	11,87%	851.298	17,58 %	1.230.249
Retained earnings	6.051.926	8.069.359	12,62%	(2.017.433)	(25,00)%	1.307.883
Other comprehensive income	5.884.743	6.261.847	12,77%	(377.104)	(6,02)%	1.271.753
Total equity attributable to owners of the parent company	18.959.275	20.502.514	39,52%	(1.543.239)	(7,53)%	4.097.292
Non-controlling interest	587.368	775.392	1,22%	(188.024)	(24,25)%	126.936
Total shareholders' equity	19.546.643	21.277.906	40,75%	(1.731.263)	(8,14)%	4.224.228
Total liabilities and equity	\$ 47.968.040	\$ 46.744.547	100,00%	\$ 1.223.493	2,62 %	\$ 10.366.380

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2023 AND 2022
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

	Three-month period ended March 31				
	2023 (Unaudited)	2022 (Unaudited)	Variation	% Var	USD
Natural gas distribution	\$ 1.098.004	\$ 832.436	\$ 265.568	31,90 %	\$ 230.665
Transportation of natural gas	494.981	399.758	95.223	23,82 %	103.984
Electricity transmission	344.976	195.731	149.245	76,25 %	72.472
Electricity distribution	<u>183.249</u>	<u>123.883</u>	<u>59.366</u>	47,92 %	<u>38.496</u>
Total income	2.121.210	1.551.808	569.402	36,69 %	445.617
Natural gas distribution	(794.587)	(566.950)	(227.637)	40,15 %	(166.924)
Transporting natural gas	(165.122)	(145.661)	(19.461)	13,36 %	(34.688)
Electricity transmission	(96.046)	(66.157)	(29.889)	45,18 %	(20.177)
Electricity distribution	<u>(131.296)</u>	<u>(71.038)</u>	<u>(60.258)</u>	84,83 %	<u>(27.582)</u>
Total costs	(1.187.051)	(849.806)	(337.245)	39,68 %	(249.372)
Gross Profit	934.159	702.002	232.157	33,07 %	196.245
Administrative and operating expenses	(245.069)	(206.593)	(38.476)	18,62 %	(51.483)
Other income (expenses), net	<u>17.169</u>	<u>6.740</u>	<u>10.429</u>	154,73 %	<u>3.607</u>
Total operating profit, net	706.259	502.149	204.110	40,65 %	148.369
Financial income	143.728	21.406	122.322	571,44 %	30.194
Financial costs	(396.983)	(207.512)	(189.471)	91,31 %	(83.397)
Income (expenses) from exchange difference, net	18.132	7.568	10.564	139,59 %	3.809
Equity method of investments in associates and joint venture	<u>578.076</u>	<u>511.681</u>	<u>66.395</u>	12,98 %	<u>121.440</u>
Profit before income taxes	1.049.212	835.292	213.920	25,61 %	220.415
Income tax expense	<u>(161.292)</u>	<u>(125.013)</u>	<u>(36.279)</u>	29,02 %	<u>(33.884)</u>
Net income for the period	<u>\$ 887.920</u>	<u>\$ 710.279</u>	<u>\$ 177.641</u>	25,01 %	<u>\$ 186.532</u>
Other comprehensive income					
Other comprehensive income for the period, net of income tax	<u>(418.189)</u>	<u>(63.107)</u>	<u>(355.082)</u>	562,67 %	<u>(87.852)</u>
Total comprehensive income	<u>\$ 469.731</u>	<u>\$ 647.172</u>	<u>\$ (177.441)</u>	(27,42)%	<u>\$ 98.680</u>
Total comprehensive income attributable to:					
Owners of the parent company	840.220	671.062	169.158	25,21 %	176.511
Non-controlling interests	<u>47.700</u>	<u>39.217</u>	<u>8.483</u>	21,63 %	<u>10.021</u>
	<u>\$ 887.920</u>	<u>\$ 710.279</u>	<u>\$ 177.641</u>	25,01 %	<u>\$ 186.532</u>
Net income for the period attributable to:					
Owners of the parent company	\$ 463.117	\$ 635.511	\$ (172.394)	(27,13)%	\$ 97.290
Non-controlling interests	<u>6.614</u>	<u>11.661</u>	<u>(5.047)</u>	(43,28)%	<u>1.390</u>
	<u>469.731</u>	<u>647.172</u>	<u>(177.441)</u>	(27,42)%	<u>98.680</u>

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2023 AND 2022
(Expressed in millions of colombian pesos (Col\$))

	March 31, 2023 (Unaudited)	March 31, 2022 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income for the period	\$ 887.920	\$ 710.279
Adjustments to reconcile net income to net cash provided by operating activities:		
Income tax	161.292	125.013
Income tax paid	(120.963)	(119.780)
Profit of equity method of investments in associates and joint venture	(578.076)	(511.681)
Interest expense	396.983	207.512
Interest income	(143.728)	(21.406)
Depreciation and amortisation	260.411	187.512
Losses on sale of property plant and equipment	558	179
Exchange difference	(18.132)	(7.575)
Provisions, net	2.607	8.156
Interest for leases	(57)	(6)
	<u>848.815</u>	<u>578.203</u>
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
Accounts receivable	(57.053)	162.772
Inventories	(25.847)	4.771
Other non-financial assets	17.916	(1.240)
Accounts payable	(105.301)	(41.491)
Employee benefits	8.049	(32.345)
Provisions	(24.668)	(7.300)
Other non-financial liabilities	<u>16.728</u>	<u>26.462</u>
Net cash provided by operating activities	<u>678.639</u>	<u>689.832</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends Received	38.057	25.979
Acquisition of associates and joint ventures	-	(3.120)
Proceeds from sales of properties, plants and equipments	11	-
Interest Received	12.081	5.060
Investments in financial assets	43.258	(5.399)
Acquisition of properties, plants and equipments	(173.024)	(232.140)
Acquisition of intangible assets	<u>(206.428)</u>	<u>(286.587)</u>
Net cash used in investing activities	<u>(286.045)</u>	<u>(496.207)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(302.900)	(131.932)
Proceeds from borrowings	1.950.625	62.214
Payment of borrowing	(1.512.027)	(112.644)
Payment of lease liabilities	(785)	(5.981)
Dividends paid	<u>(110.342)</u>	<u>(86.096)</u>
Net cash provided by (used in) financing activities	<u>24.571</u>	<u>(274.439)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	417.165	(80.814)
Effect of foreign currency changes on cash and cash equivalents	<u>(38.404)</u>	<u>(95.851)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	<u>1.477.821</u>	<u>1.691.537</u>
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	<u>\$ 1.856.582</u>	<u>\$ 1.514.872</u>