



TGI Results Presentation

1Q23

May 11th, 2023



TGI
GrupoEnergíaBogotá



1 ▶ Relevant Facts

2 ▶ Natural Gas Roadmap and Commercial Focus

3 ▶ Operational, Commercial and Financial Performance

4 ▶ ESG Achievements

1 Relevant facts

In 1Q-2023 we continue to provide positive results, which is reflected in the financial strength, the effectiveness of our action plans and the recognition of stakeholders.



Financial Performance vs 1Q-2022

Revenues	+1.8%
Operational Income	+9.2%
EBITDA	+4.3%
Net Income	+94.0%

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Regulatory Performance

~USD 32 M

Financial expenses avoided as of May compared to the exchange rate from USD to COP



Commercial Performance

+USD 2.5 M

Contracting by Petrochemical Demand
Interconnection use

Net Income
USD 41 M

+18 M
Users



PAR
RANKING DE AEQUALES

From # 124 to # 7

TGI 1st company energy and gas sector. Companies with 200 to 1000 employees.

3rd place

Category 200 to 1,000 employees

7th place

Category Top 10 Colombia

11th place Latin America (among 710 companies)



Expansion

+COP 1,023 M x 3 months



Hiring a transportation service to replace coal in industry in the western part of the country.

+COP 1,038 M x 3 months



Higher Income from additional daily, interruptible transport, additional contracting and contingencies of Ecopetrol and other senders.

Efficiency

+USD 18.2 M

Cumulative efficiencies sustained in the 2023 budget

10 New Initiatives

included in portfolio with monetary impact

~ USD 1 M

+35 Ideas of efficiency

With the participation of 100% of field personnel in ideation sessions.

Home Optimized Inspections Plan with Intelligent Tool in Transportation Infrastructure.

Transformation

100%

Digitized information on patrolling and Inspection of the Right of Way.



15 Compression Stations

In implementation of technological developments for digitized Operational Rounds.

H2-Distributed Pilot Results

-12% fuel consumption, -40% CO₂, -10% NO_x, -14% particulate matter. Plus emission of pure O₂.



Nov. 2021

Pending application for TGI due to ongoing administrative acts.

Gas Transportation Remuneration Methodology

- *Change from USD to COP (TRM 2021)*
- *WACC Change*
- *Change in RUL¹ remuneration*

USD ~8,6 M

2023 savings from partial repurchase of the bond

- ❖ Phase I:
- ✓ Advance Hedging Plan
- ✓ Draft Publication of WACC recalculation (increasing from 10,94% to 11,88%), based on TGI request.
- ❖ Reiteration of the request to the CREG on the aggregation of the TGI tariff brackets.



Jan 2023

In review of the CREG final proposals TGI.

Draft Resolution CREG 702 009 modifying Res. 175:

- ❖ TGI incorporated proposals and required CREG assurance against:
- ✓ Remuneration of assets that meet RUL¹ with regulatory WACC that continue to operate (opportunity cost).
- ✓ Recognition of partial USD debt hedging costs.

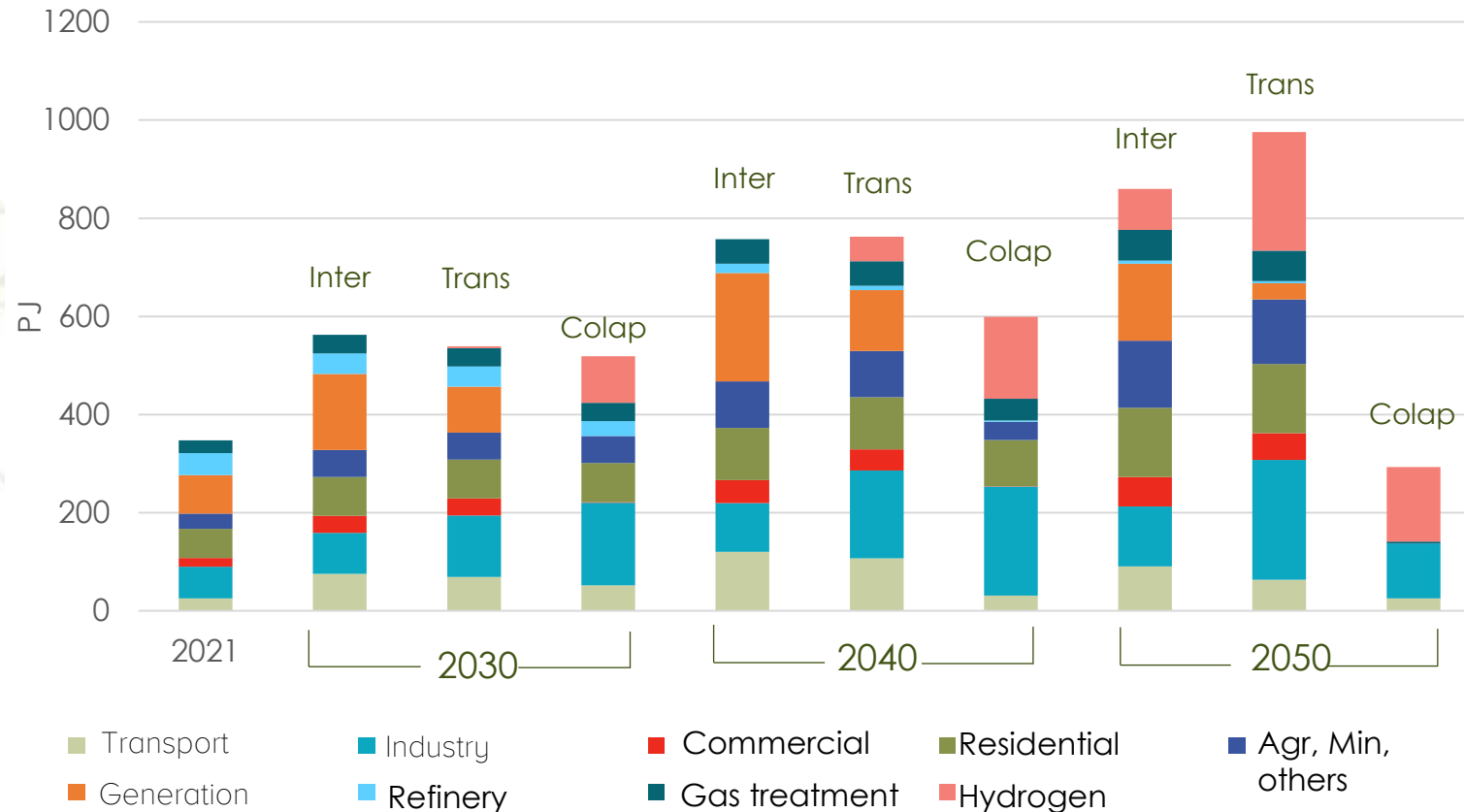
(1) RUL: Regulatory Useful Life



Natural gas is an enabler of the country's energy transition. The projected demand demonstrates the need to continue working on the market development.



Total natural gas demand



Industry, mobility and thermal generation are the priority sectors to advance in decarbonization.

Source: Scenario Analysis: Regional Center for Energy Studies
Based on information from the ANH, UPME, and companies

Scenarios CREE:

- Intermediate
- Transformational
- Collapse: High tech costs, no fracking, no gas incentives and decarbonization: D2050.



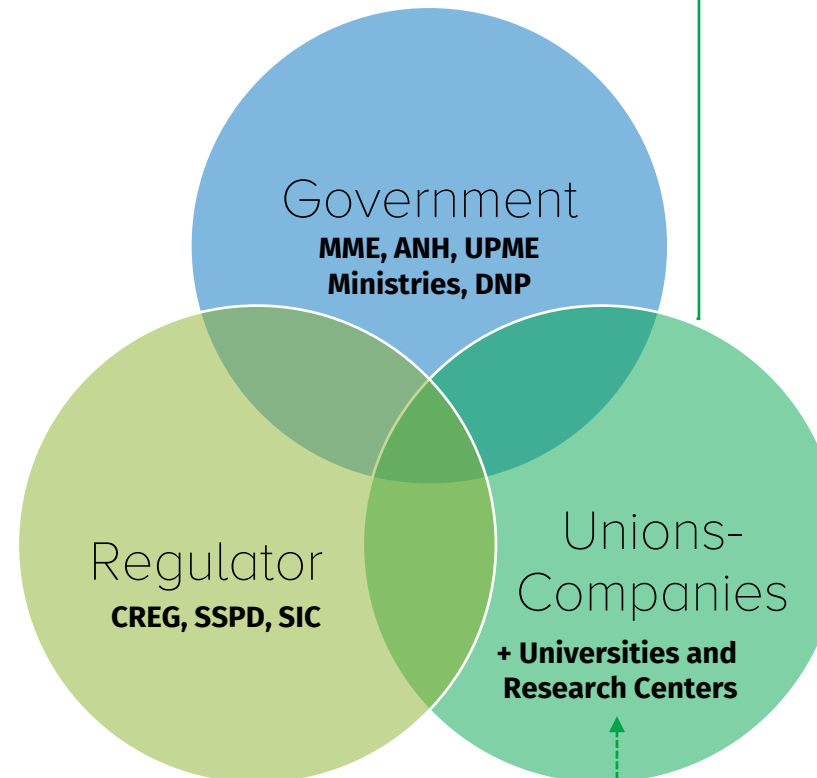
TGI proposes a Natural Gas Roadmap focused on three major needs and coordination between institutions and agents; focuses its efforts on the penetration of Natural Gas.



Needs

1. Ensure gas supply in the medium and long term.
2. Ensure a market more flexible and competitive.
3. It must give signals to the demand to ensure conditions that allow its consumption.

Required Actors



TGI Focus

- Plan investments and support demand in the process of energy substitution and emission reduction trajectory.
- Focus on natural gas penetration efforts on demand segments in which gas, within the framework of a carbon neutrality trajectory, has longer time permanence.

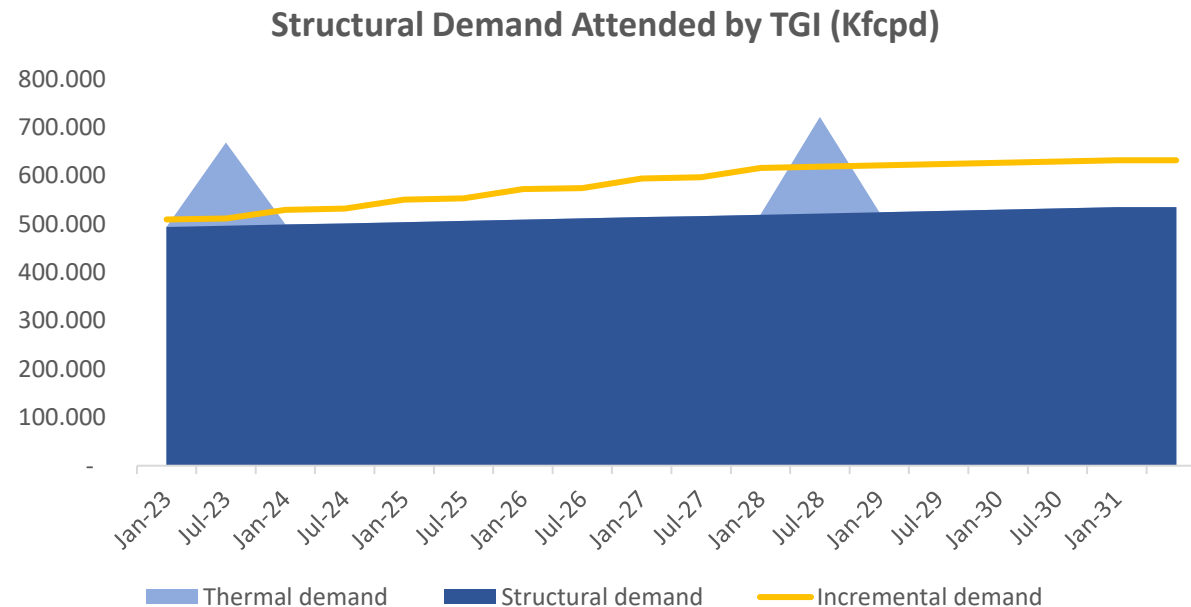


From the Commercial Strategy TGI offers solutions and ensures the service to meet the demand for gas through our transportation infrastructure.



Quarter	Year	Renewed Contracts	Renewed Contracted Capacity (Kfcpd)
1Q	2022	18	114,015
1Q	2023	29	185,944

- The 1Q 2023 has presented a greater dynamic in the renewal of contracts, maintaining the contracted capacity



- There is a structural demand of 500 Mcfpd that must be met.
- We are prepared to meet thermal demand due to a probable El Niño Phenomenon
- TGI manages the generation of greatest demand, in addition to the structural one, together with the clients.

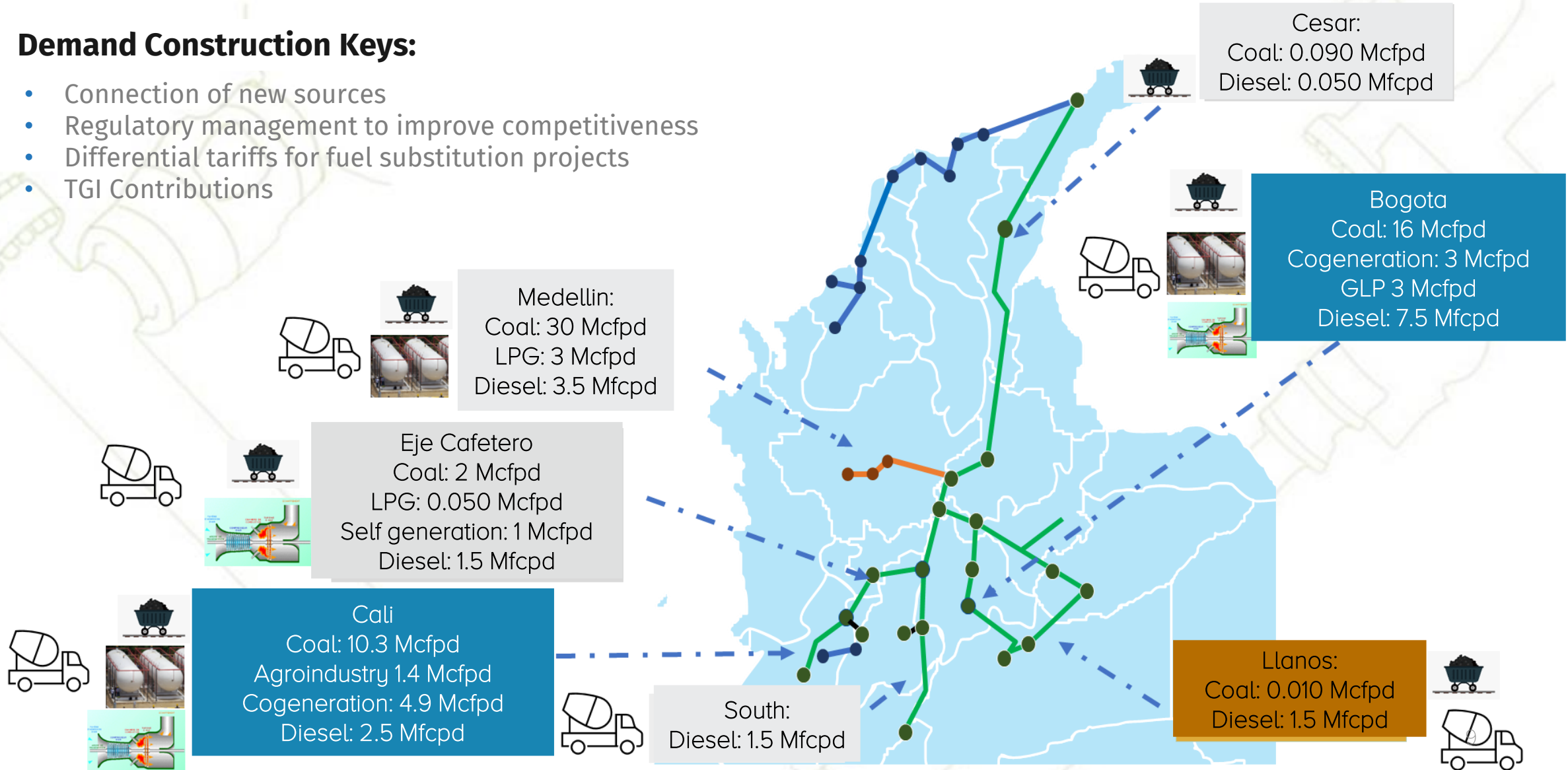


For the development of incremental demand, we manage increases in **Industry** and **NGV** for 15 MPCD in 2023, reaching around **90 Mcfpd** by 2030, equivalent to +18% of the current structural demand.



Demand Construction Keys:

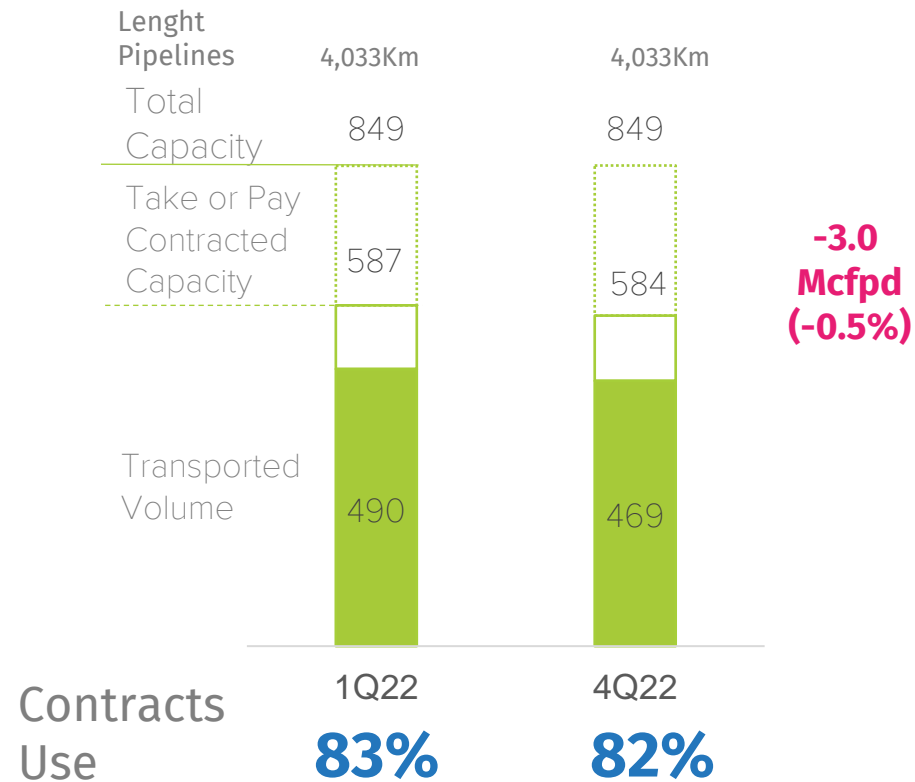
- Connection of new sources
- Regulatory management to improve competitiveness
- Differential tariffs for fuel substitution projects
- TGI Contributions





Operational

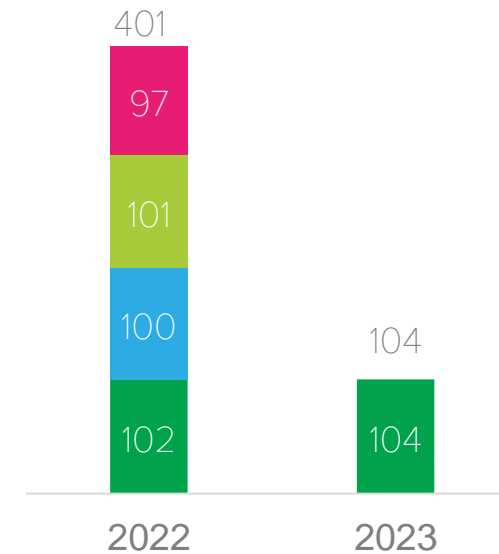
Mcfpd



Revenues

USD M

4Q
3Q
2Q
1Q



Annual Variation
1Q22-1Q23
+1.8%
USD +1.8 M

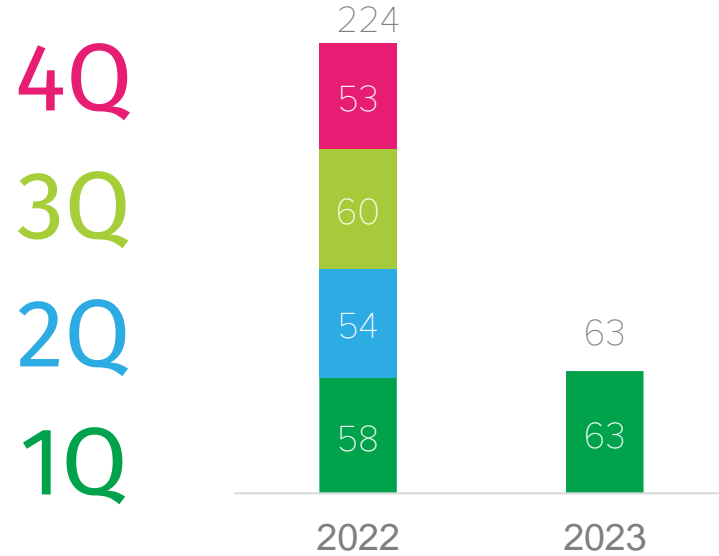
Financial, Commercial and Operational Performance

Positive operating results, financial income from bond repurchase and increase in interest rates, and net income affected by exchange difference and deferred tax.



Operational Income

USD M

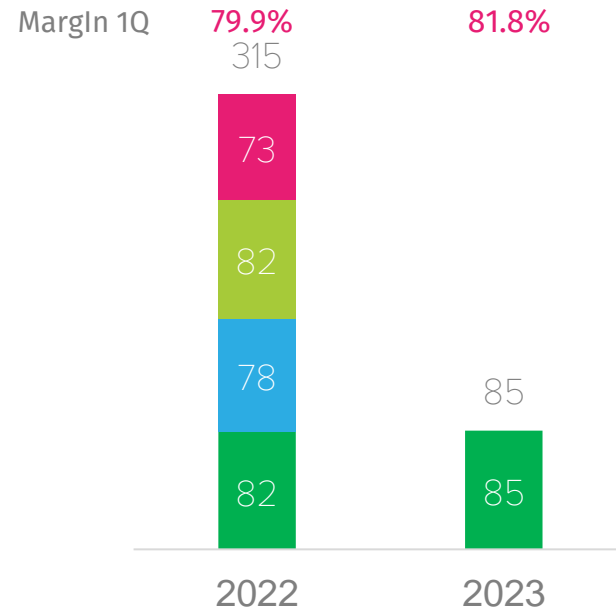


Variation
1Q22-1Q23

9.2%
USD +5.3 M

EBITDA

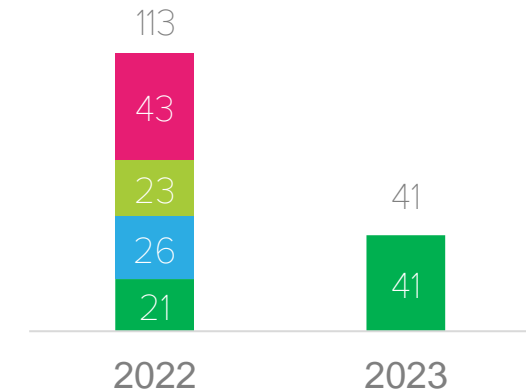
USD M



+4.3%
USD +3.5 M

Net Income

USD M

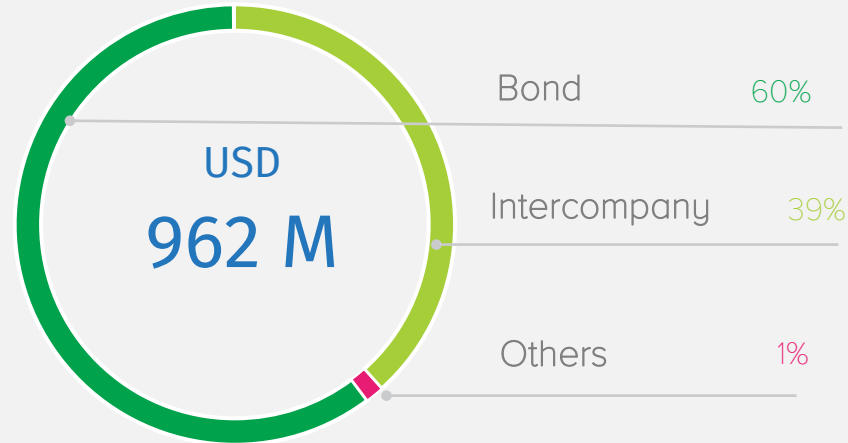


+94.0%
USD +20.0 M



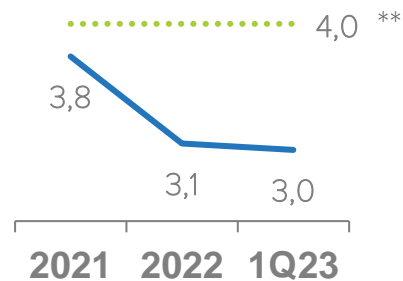
Debt

Mar-23

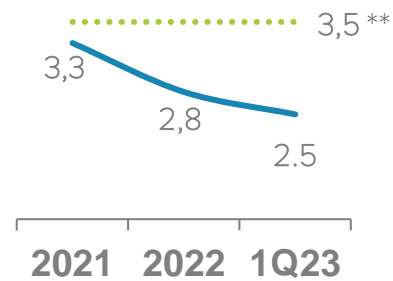


Rate 5.4%
Weighted average cost of debt

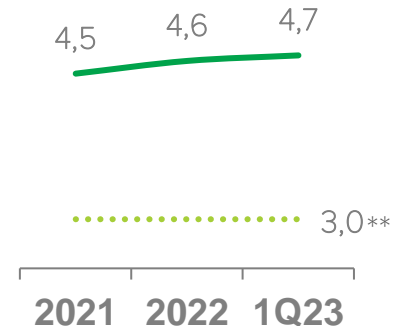
Gross Debt/EBITDA LTM*



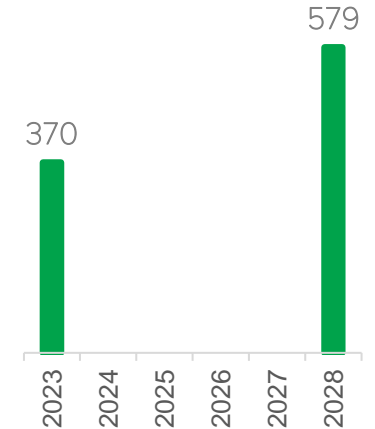
Net Debt/EBITDA LTM*



EBITDA LTM*/Financial Expenses



Maturity Profile



4 Achievements that translate into Sustainability

Consolidation of the Sustainability Route



Environmental

OPERATIONAL EFFICIENCY

Measurement of fugitive emissions for 58% of TGI's measurable surface infrastructure.



SOLUTIONS BASED ON NATURE

Feasibility of maintaining **reforestation in 5** properties in the municipalities of Tauramena and Aguazul, Casanare.



Social

COMMUNITIES



Structuring of the gasification project for the municipalities of Neiva and Tello to **benefit 1,501 users**.



Award of the work contract for the **construction project of 42 Interactive Solar Classrooms**.



Launch of the **Leadership School for Women** in the territory, which seeks training for **200 women** in various areas of influence.

Governance

STRATEGIC RELATIONSHIP AND REPUTATION



Definition of the company's **relationship strategy** and **strategic issues** for 2023 on the agenda with the **Government**.



Registration of **3 suppliers** in the **First Steps in CSR program** in partnership with the Externado University

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