

THE GENERAL MEETING OF SHAREHOLDERS OF GEB APPROVED A DISTRIBUTION OF COP 2 TRILLION ON 2022 EARNINGS, EQUIVALENT TO A DIVIDEND OF COP 218 PER SHARE

- The consolidated revenues of Grupo Energía Bogotá in 2022 reached COP 6.87 trillion, 23.7% higher over 2021.
- The Company highlighted its expansion process in Brazil with the acquisition of five new concessions through its subsidiaries Argo and Gebbras, adding over 5,200 kilometers of electric energy transmission lines in that country.

Bogotá, March 29, 2023. The Ordinary General Meeting of Shareholders of Grupo Energía Bogotá (GEB) approved last Wednesday the distribution of COP 2 trillion (COP 218 per share) on the profits of the year 2022. Despite its solid financial results, including EBITDA of COP 4.9 trillion, up 9% (21% normalized for non-recurrent items), the good performance has not been reflected in share prices.

At the General Meeting, the Board of Directors reported the financial results, highlighting a 23.7% increase in year-to-date revenues in 2022, from COP 5.56 trillion in 2021 to COP 6.87 trillion last year, mainly driven by natural gas distribution and transportation and electric energy transmission in Colombia.

During 2022, GEB invested approximately COP 705 billion in expanding its electric energy transmission and gas transportation and distribution infrastructure in the four countries where it operates: Colombia, Peru, Brazil and Guatemala. Additionally, through shared prosperity initiatives, it allocated COP 40 billion to social investments that benefited 127,000 people.

An example of the above is the 'Energy to Learn' program, which has built 29 interactive solar classrooms and schools in remote areas of Colombia to contribute to the quality of education of vulnerable populations, providing access to virtual contents and new technologies. This program has benefited approximately 7,000 students and 300 teachers.

The investments and activities carried out by GEB in 2022 are the result of its solid corporate governance, its robust growth strategy, and the implementation of a sustainability policy that has enabled it to modernize and reinvent itself to face the challenges derived from climate change, while contributing to the well-being of the communities in the countries where it operates.

When presenting its results to its more than 11,000 shareholders, the Company also highlighted the acquisition of five electric energy transmission concessions in Brazil. In Colombia, the main challenge faced by the Company was to reach agreements with 220 ethnic communities in the area of influence of the Colectora project in La Guajira.

The results also prompted the credit rating agencies Fitch Ratings and Moody's Investors Service to confirm GEB's international credit rating last year at AAA and Baa2, respectively, both with stable outlook.

As in 2021, the Company was included in the Dow Jones Sustainability Emerging Markets and Integrated Latin American Market (MILA) indicators, and it came in fifth place, and in first place in the gas & utilities sector in the Americas, thanks to its high



performance level in managing its social, environmental, economic and governance affairs. GEB was also included for second consecutive year in the S&P Global Sustainability Yearbook.

Juan Ricardo Ortega López, GEB's President, confirmed that the group will continue to venture into competitive businesses and operations that contribute to social equity, closing gaps and prosperity in the territories.

"These figures are the result of a clear strategy and the leadership of a Board of Directors that is aware of what is happening in the world and is committed to making good governance and transparency the pillar of growth for Grupo Energía Bogotá. Our strategic plan and the businesses in which GEB participates have focused on developing a company for the future, with gas as one of the central pillars of the environmental strategy, and investments to strengthen transmission, with a focus on the energy transition," said Ortega.

Grupo Energía Bogotá is a leading energy sector company in Latin America. Through its controlled companies and affiliates, it has approximately 8.4 million clients, 4,300 kilometers of gas pipelines and over 18,800 kilometers of transmission lines, a robust infrastructure and solid presence that improves lives through sustainable and competitive energy.

About Grupo Energía Bogotá

With over 126 years of history, Grupo Energía Bogotá (GEB) is a leading business group in electric energy transmission and distribution and natural gas transport and distribution in Colombia, Peru, Brazil and Guatemala. In Colombia, Enlaza develops electric energy projects. Through TGI, it is the top natural gas transportation company with over 4,000 km of gas pipelines. In Peru it is the largest natural gas distribution company with Cálidda and Contugas, and it also has a presence in electricity distribution through Electro Dunas. It is present in Brazil through Gebbras and Argo, and Conecta is its electric power transmission company in Guatemala.