



TGI Results Presentation

4Q22

March 15th, 2023



TGI
Grupo Energía Bogotá



1 ▶ Relevant Facts

2 ▶ Operational, Commercial and Financial Performance

3 ▶ ESG achievements

4 ▶ Guidance 2023

1 Relevant Facts

Positive results in 2022 demonstrate our commitment to collective prosperity and are a recognition of sustainability and integrity-oriented management



Financial performance

2022 vs 2021

Revenues	+4.1%
Operational Income	+7.5%
EBITDA	+4.9%
Net income	+12.9%

Net Income
USD 113 M

+18 M
Users



Awards 2022



World's **1st Place** in Transport
and Storage of Oil and Gas



5 operational sites
certified



9th place ESG
social responsibility



**VEEDURÍA
DISTRITAL**
Prevención • Transparencia • Incidencia

1st place
corporate governance



3rd Place
Category 200 to 1,000
employees
7th place
Category top 10 Colombia



Pacto Global
Red Colombia



UNODC
United Nations Office on Drugs and Crime
Counter-terrorism Learning Platform



**Alliance for
Integrity**

**2nd Edition of Good Anti-
Corruption Practices**

1 Focusing the business strategy on developing demand and transformation from 6 strategic pillars, results in a sustainable operation



Expansion

Bidirectionality **Ballena - Barranca**

Tests ensure the operability of the TGI - Promigas system connection

First midstream contract

O&M services to producers

USD 15.9 M

Recurrent impacts to 2024 in initiatives in the implementation phase

USD 204 M

Potential impacts to 2028 on infrastructure projects in pre-feasibility stage with partners

Efficiency

+ 75 initiatives

Implemented in 2022
(108 participants)

USD 28.9 M

Impacts to 2022
(18.2 M recurrent and 10.7 M one time)

USD 19.9 M

Impacts on Opex 2022
(17.5 M recurrent and + 2.4 one time)

USD 7 M

Potential incremental impacts to 2023 of recurring efficiencies

Transformation

2 digital pilots

Implemented for operational efficiency

Biogas & Hydrogen

Agreements with strategic partners and activation of 3 pilot-feasibility studies

USD 11.3 M

Potential impacts to 2025 identified in the portfolio

1 TGI maintains an active regulatory management and develops strategy to reduce impact on its financial statements given the projected change in regulation



Nov. 2021

Not implemented in TGI
due to pending
administrative acts

Gas transportation Remuneration Methodology

- Change of charges from USD to COP (TRM 2021)
- Future RUL¹

TGI continues to prepare for foreign
exchange risk mitigation

USD ~155.8 M

Partial repurchase of TGI's 2028 Notes
with the Company's own cash

USD ~8.6 M

Projected savings for 2023 from the
early tender offer of TGI's 2028 notes



Jan. 2023

For comments

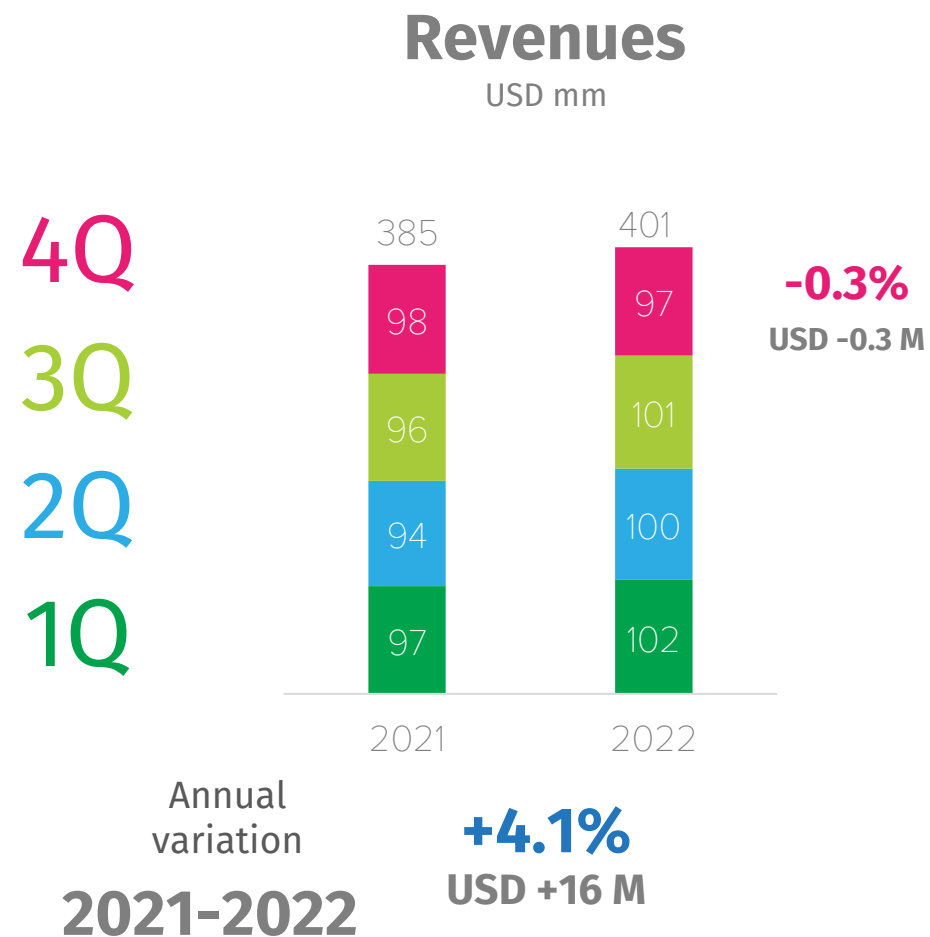
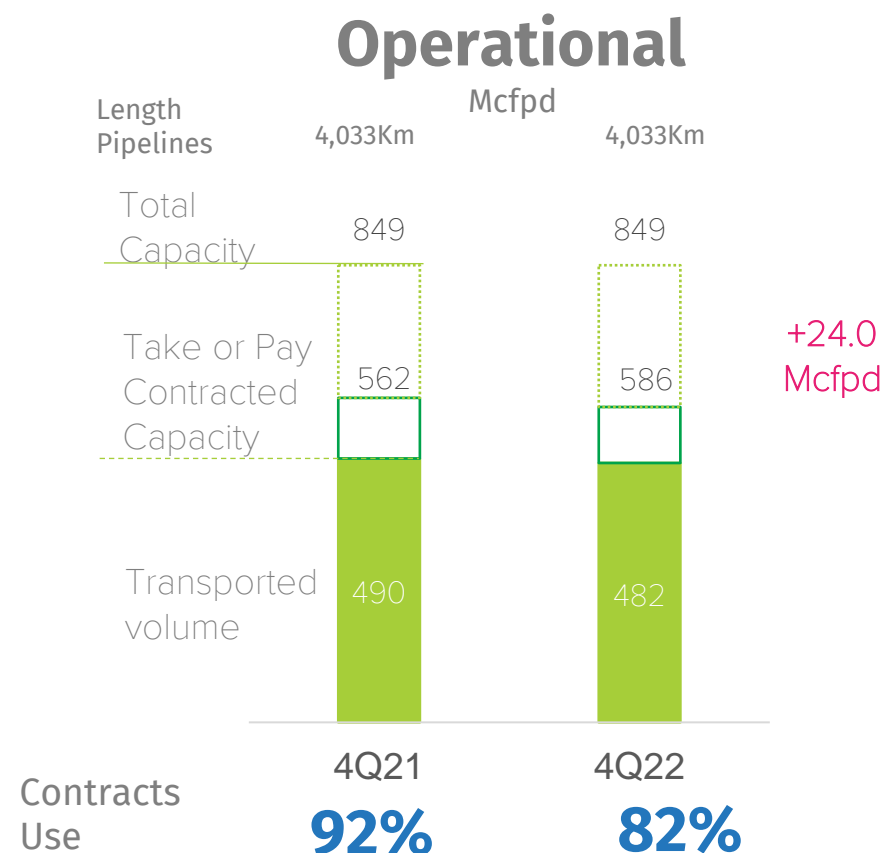
Draft Resolution CREG 702 009 amending Res. 175:

- Remuneration of assets that meet RUL¹ with regulatory WACC that continue to operate (opportunity cost)
- Recognition of USD debt hedging costs

(1) RUL: Regulatory useful life

Operational, Commercial and Financial Performance

Commercial management in terms of additional contracting offset lower transported volume due to producer maintenance and devaluation effects on AO&M charges





Operational, Commercial and Financial Performance

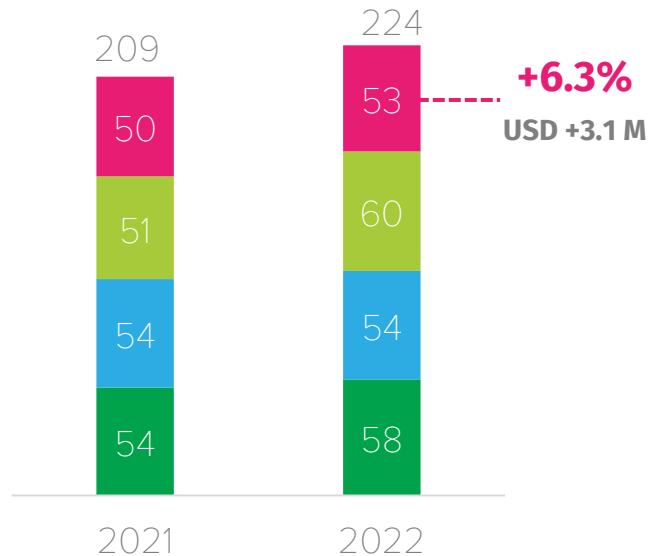
Positive results leveraged on lower costs, other income and TGI's 2028 notes early tender offer



Operational income

USD M

4Q
3Q
2Q
1Q



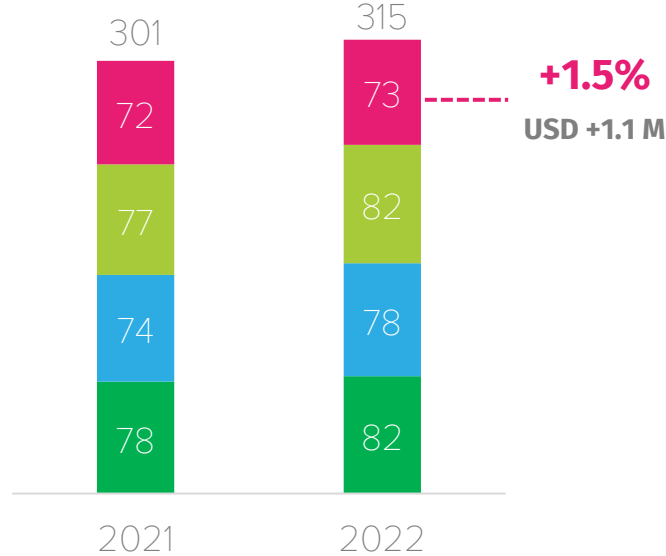
EBITDA

USD M

Margin 12M
Margin 4Q

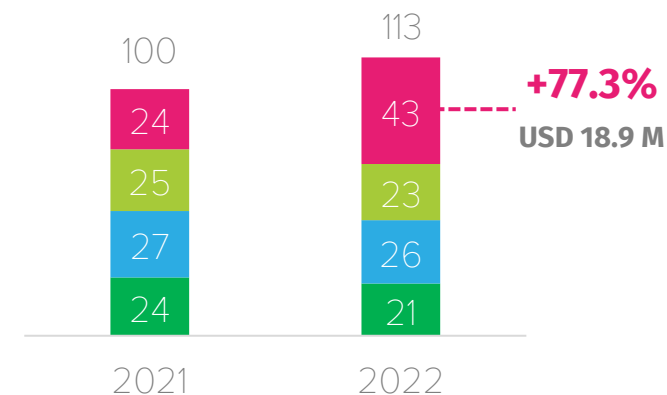
78.2%
73.7%

78.7%
75.1%



Net income

USD M



Variation
2021-2022

7.5%
USD +15.6 M

+4.9%
USD +14.7 M

+12.9%
USD +12.9 M



Operational, Commercial and Financial Performance

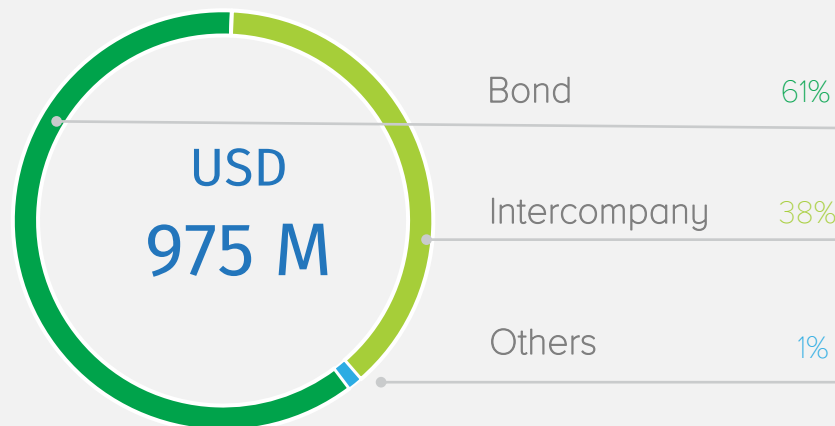
TGI's 2028 Notes early tender offer improved debt profile, leverage and interest coverage



Debt

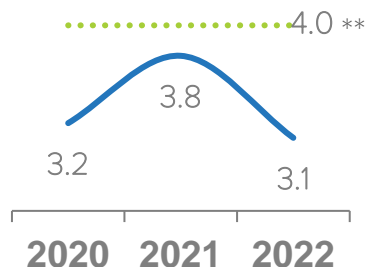
Dec-22

Reduction of USD debt exposure through partial repurchase of the 2028 Notes

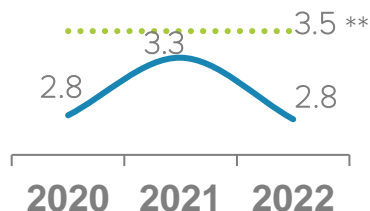


Rate 5.39%
Weighted average cost of debt

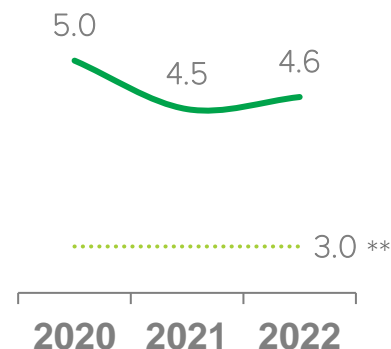
Gross Debt/ EBITDA LTM



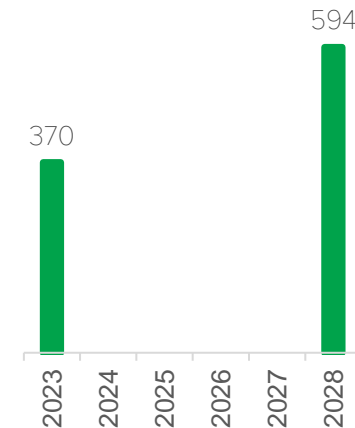
Net Debt / EBITDA LTM*



EBITDA LTM/ Financial Expenses



Maturity Profile



* Last twelve months ** Indebtedness limits consistent with TGI's revenue profile and risk rating

Achievements that translate into Sustainability 4Q22

Our results allow us to be increasingly sustainable and contribute to the SDGs



Environmental



5 operational sites Carbon Neutral Certified

-21,6% GHG emissions compared to 2021.



6 emission reduction projects on operational efficiency and sustainable mobility



100% emergency emissions offset by 2022



100% Carbon Footprint Verification 2021.

Social



Start of training process for 200 women and support for 30 enterprises.



17% female participation in local workforce.



7 corporate volunteering placements, with approximately 67 volunteers and 1,328 volunteer hours



22 thousand citizens benefited. COP 2,034 M executed in 14 investment projects with an impact on 52 territorial units.

Governance



Developing the Information Security and Privacy Manual



Training on risk and information security issues for TGI employees



Inclusion of climate change risk in TGI's strategic risk matrix



First place in the oil and gas transportation and storage sector worldwide in the S&P Global ESG sustainability assessment.

4 Guidance and strategic focus 2023



Proactive regulatory management

A resolution that takes on board industry and trade remarks and recommendations



Efficiency

Sustainability of efficiencies and infrastructure integrity

- Sustainability of Efficiencies: total USD 28.9M to 2022 + incremental USD 7 M
- Prevention and optimization of emergency actions



Expansion

Develop demand and ensure connection to the NTS from new resources:

- Sustainable mobility
- Fuel substitution agreements with industries
- Joint maturing connection projects



Transformation

Renewable gases and distributed energy systems:

- Biogas feasibility and business model
- Business cases and Hydrogen pilots
- Gas Storage feasibility
- Scaling up digitization and analytics pilots in the operation



Sustainability

Consolidating the sustainability route:

- Decarbonisation of operations pathway
- Social gas
- Natural gas roadmap

Guidance 2023

EBITDA
291 – 298 M

Cash
129 – 159 M

Gross debt /
EBITDA
3.2x – 3.3x

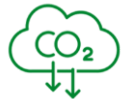
CAPEX
36 – 61 M



Sustainability Roadmap 2023

Environmental

OPERATIONAL EFFICIENCY



100% fugitive emissions inventory in infrastructure



6 emission reduction projects in operational efficiency



11 Energy efficiency certified installations

INNOVATION



Consolidating the **Biogas and hydrogen Route**

NATURE-BASED SOLUTIONS



Restoration of **strategic ecosystems**, through the reforestation of **50ha**, among others

Estimated Budget
COP 5,144M | USD 7.3M **159%** ▲

Social

HUMAN CAPITAL MANAGEMENT



Human Talent Management; leadership, culture and engagement



100% process safety plan proposed by the insurance company

COMMUNITY



Access to energy: COP 825 M in rural gasification projects



Education
42 interactive solar classrooms



Equity, diversity and inclusion
200 Women in training and leadership processes and (1) implemented women's entrepreneurship project

HUMAN RIGHTS



100% Inclusion of Human Rights issues in TGI's strategic risk matrix

Estimated Budget
COP 4,38M | COP 17,126 M OXI¹ **66%** ▲

Governance

RISK AND CRISIS MANAGEMENT



100% of employees trained in risk management culture



2 emerging risks to be managed long term (3-5 years or more) with their mitigation measures

STRATEGIC ENGAGEMENT AND REPUTATION



Update the ethics and compliance program with the guidelines issued by the Superintendency of Public Utilities (Law 2195 of 2022).



Update and adapt the **engagement strategy** based on the company's priorities and new government



Have at least **2 recognitions in sustainability** and/or Human Talent issues

SUPPLY CHAIN



10 suppliers in the first steps in CSR program and the Universidad Externado

100% implementation of the Sustainable Procurement Manual

Estimated Budget
COP 230 M

(1) Tax- benefit works

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