



TGI Results Presentation

3Q22

November 15th, 2022



TGI
Grupo Energía Bogotá



1 ▶ Relevant Facts

2 ▶ Operational, Commercial and Financial Performance

3 ▶ ESG achievements

1 TGI presents outstanding results for 3Q22 connected to its higher purpose
Improving lives with sustainable and competitive energy for its stakeholders



Access to
rural gas

735 families
+2,900 people benefited

Jesús María y Florián, Boyacá

Positive economic
performance

Revenues **+5.5%**

Operational income **+16.5%**

EBITDA **+7.2%**

More energy
for Colombia

+21.0 Mcfpd
transported volume

1

TGI advanced its commercial performance by promoting natural gas as a leading energy source for a just, sustainable and competitive transition



Expansion: Sustainability of current business



Income from New businesses

USD 6 mm YTD

Commercial products

Additional interruptible contracts from
Ecopetrol
Daily and contingent during maintenance



Incremental Volume

Industry 13.2 Mcfpd

Mobility 4.9 Mcfpd

+ 18 Mcfpd YTD



Sustainable mobility

5.183 units

Converted

613 units

Dedicated incorporation

NEW PRODUCTS!



Structural demand Development

- Use promotion of the NTS¹ Ballena-Consumption centers
- Reconfiguration of parking service (tariff optimization)



Segments

Thermal
Natural gas vehicles
Self-generation and cogeneration
Producers

1. NTS: National transport system



Expansion:

Managing new midstream revenue sources



1st. MicroLNG plant

Demand up to **6 Mcfpd**

USD 30mm Capex

Projected Income USD 8.4mm/year

Estimated start date: 4Q24

KGG - SHELL connection pipeline

Capacity up to **400 Mcfpd**

Phase 1. conceptual engineering

USD 2.4mm

~USD 858mm preliminary Capex

Income USD 172mm/year

Estimated start date: 4Q28

1st. O&M services

María Conchita pipeline

Income USD 1.1mm/year

10-years validity

1



We made progress in the regulatory strategy related to CREG Resolutions 099 and 175 in order to guarantee the best remuneration for our assets



Regulation:

Remuneration Methodology

Gas transportation

CREG
175

1. CREG resolution 102-010, establishes that **until pending administrative acts are resolved¹**, the dollarized tariff continues to apply. To date **no new methodology has been notified**.
2. Consequently, for **2022 TGI continues in USD as functional currency**.
3. **A request for aggregation of all TGI's regulatory tranches was filed with the CREG** (the tariff would be a stamp).
4. **TGI has submitted to the CREG the independent expert opinion**, arguing among other things **economic efficiency and neutrality**.
5. **CREG continues to evaluate** the request for amendment of the Resolution 175: Future RUL and Foreign Exchange Risk.

1. related to tariffs for assets that have fulfilled their Regulatory Useful Live (RUL)



Actions to mitigate the risk of tariff
indexation to COP and market
conditions are progressing



Early tender offer **bonds 2028**

- Tender offer **USD155.8 mm**
- Price 91.3
- Outstanding balance **USD594.2 mm**

USD Hedging approvals

- Board of directors TGI
- Ministry of Finance and Public Credit



1 Our team continues to increase efficiencies and focus its efforts to move forward the energy transition agenda



Efficiency

Optimizing resources and processes

Accumulated results:



USD 15.4mm
(Opex y Capex)

We Project by 2022

Additional recurrent efficiencies

USD 2mm approx.

Optimization of O&M contract processes

- Analysis of Unit Prices (AUPs) in geotechnical engineering with efficiencies of USD 1.7 mm



Transformation

Hydrogen Roadmap and Adjacencies

2 Pilots to be materialized and scaled up in the short term:

- Hidrogen distributed in compression engines
- Hidrogen distributed in Transmilenio

Partnerships to develop hydrogen initiatives :

HYEDCO
Grupo Austral
MOU

Brinsa
Química
MOU

Hevolución SAS
NDA



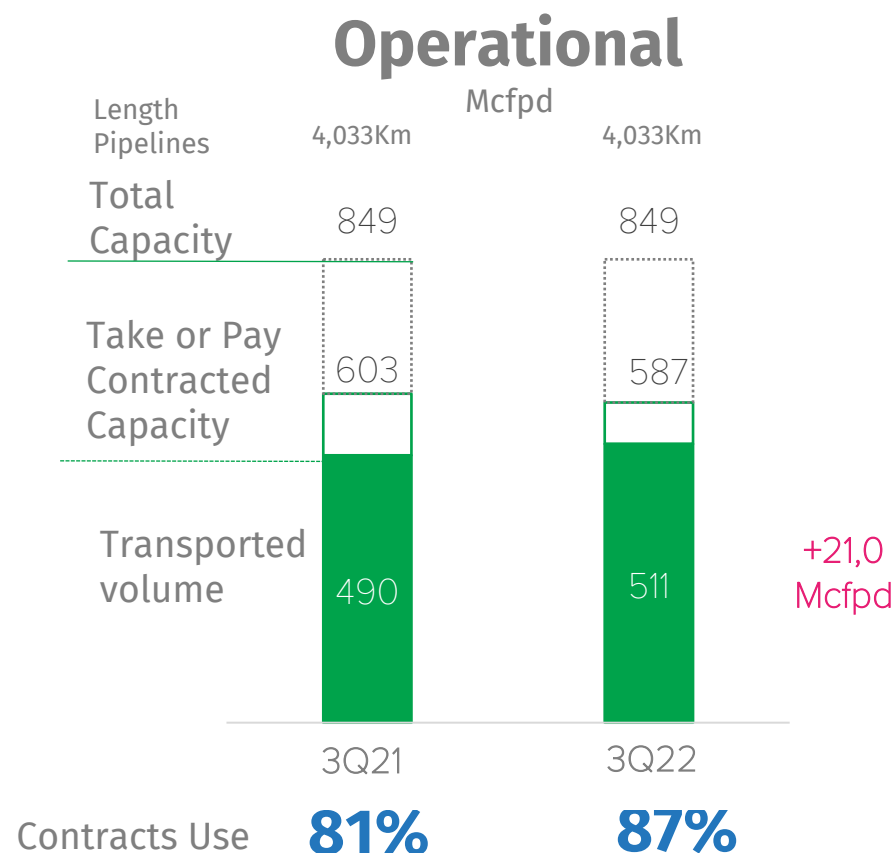
Data analytics in operations

3 digitalization and analytics projects under development to optimize the operation:

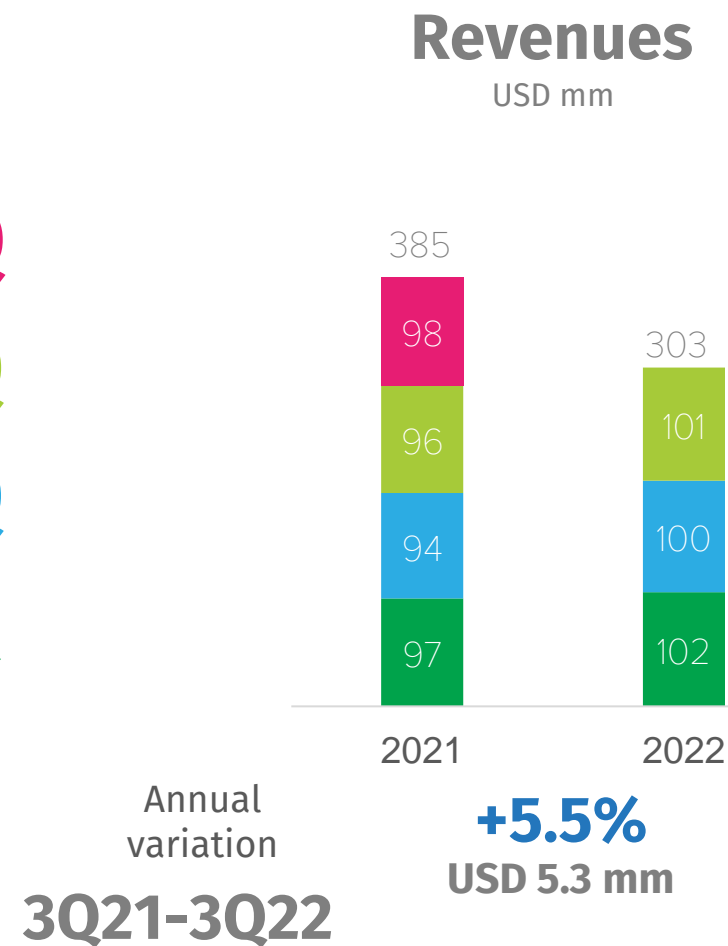
- Digital Analytics Twin
- Digital Rounds Stations
- Integrity Analytics

2 Operational, Commercial and Financial Performance

Increase in volumes transported and higher revenue generation



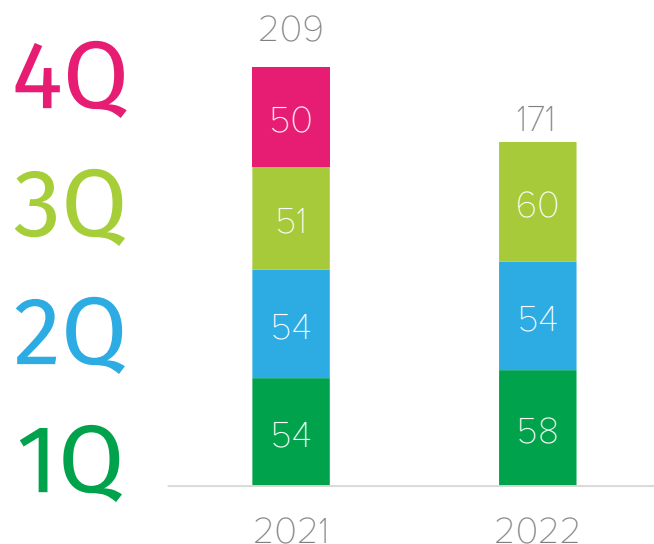
4Q
3Q
2Q
1Q





Operational income

USD mm



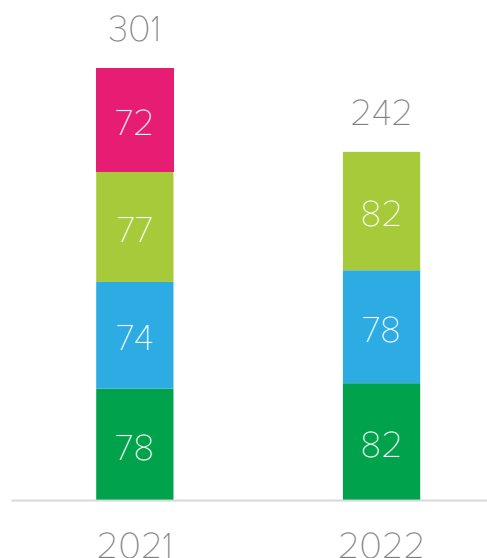
Variation
3Q21-3Q22

+16.5 %
USD +8.4 mm

EBITDA

USD mm

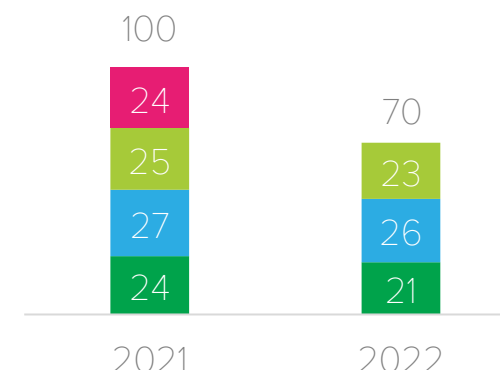
Margin 3Q **79.9%** **81.2%**



+7.2%
USD +5.5 mm

Net income

USD mm



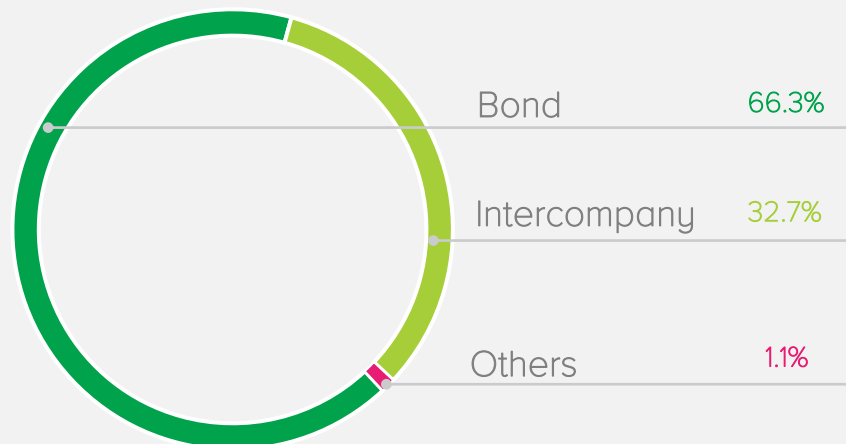
-9.2%
USD -2.3 mm

2 Operational, Commercial and Financial Performance

Adequate leverage and stable debt profile

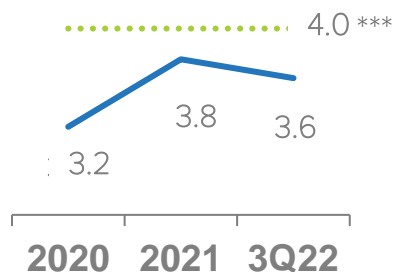


Debt¹ **USD 1.1 Bn**
Sep-22

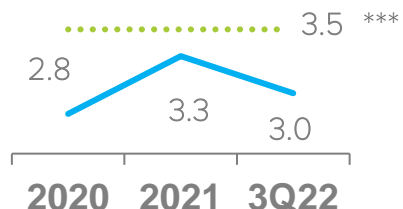


Rate 5.35%
Weighted average of cost of debt

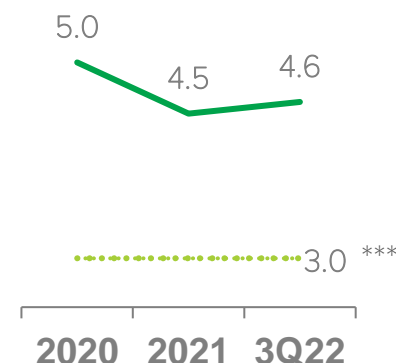
Gross Debt/ EBITDA LTM



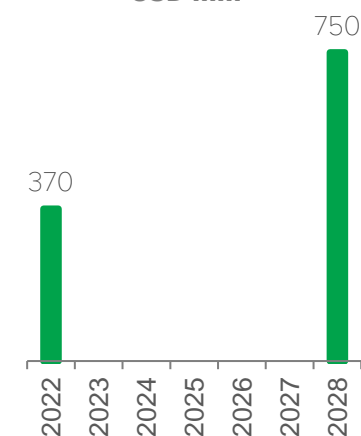
Net Debt / EBITDA LTM**



EBITDA LTM/ Financial Expenses



Maturity Profile
USD mm



1. Does not include the early tender offer of the Senior Bond 2028 for USD 156 mm

*Subordinated intercompany ** Last twelve months *** Indebtedness limits consistent with TGI's revenue profile and risk rating

Achievements that translate into Sustainability 3Q22

Our results allow us to be increasingly sustainable and contribute to the SDGs



Environmental



Beekeeping project as a strategy for conservation and productive reconversion in the province of Lengupá



Maintenance of 4,000 banned species in the municipalities of Puente Guillermo, La Belleza, Vasconia and Miraflores



78% progress in the Tightening and Adjustment Plan



Kick off- reduction target and GHG emission management plan

Social



Open Doors Programme

- Launch of the open tender programme
- **82%** WEP measurement Category Leader



Attracting talent with greater gender parity



- **70%** women in senior management
- **44%** women on board of directors
- **50%** new female recruits



Corporate Volunteering

- Participation of **40** people planting **600** trees in Puente Nacional - Santander



OXI Project award:

- **42 solar classrooms** in Antioquia, Bolívar, Cesar and Valle del Cauca, **Investments of COP 17,126 mm**

Governance



First Steps in the Corporate Social Responsibility Programme and Externado University for TGI's supply chain.



Update to the Code of Ethics and Conduct for Suppliers, including Human Rights, IED and Sustainability guidelines.



91% of employees adhered to the Code of Ethics and Conduct.



Ranked second in the industry worldwide in the S&P Global Sustainability Yearbook

Sustainability Yearbook

Member 2022

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