

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2022 AND DECEMBER 31, 2021
(Expressed in millions of Colombian pesos (Col\$) and thousands of Dollars)

ASSETS	December 31 2021		June 30 2022		% Part.	Variation	Variation	USD
CURRENT ASSETS:								
Cash and cash equivalents	Col\$	\$ 1,691,538	Col\$	\$ 1,373,384	3,47%	\$ (318,154)	(18,81)%	USD \$ 332,741
Investments		4,214		4,214	0,01%	0	%	1,021
Accounts Receivable		1,149,778		1,453,728	3,67%	303,950	26,44 %	352,208
Accounts receivable due from related parties		127,839		1,095,512	2,77%	967,673	756,95 %	265,420
Inventories		252,316		259,091	0,65%	6,775	2,68 %	62,772
Tax assets		136,260		249,900	0,63%	113,640	83,40 %	60,546
Hedging operations		107,108		308,404	0,78%	201,296	187,94 %	74,720
Other assets		38,741		78,917	0,20%	40,176	103,70 %	19,120
		3,507,794		4,823,150	12,18%	1,315,356	37,50 %	1,168,548
Assets Available for Sale		181,751		180,809	0,46%	(942)	(0,52)%	43,806
Total current assets		3,689,545		5,003,960	12,63%	1,314,415	35,63 %	1,212,354
NON-CURRENT ASSETS:								
Investments in associates and joint ventures		9,925,807		11,553,055	29,17%	1,627,248	16,39 %	2,799,064
Property, Plant and Equipment		13,631,479		14,632,942	36,94%	1,001,463	7,35 %	3,545,257
Right of use		99,991		83,524	0,21%	(16,467)	(16,47)%	20,236
Investment property		30,123		30,121	0,08%	(2)	(0,01)%	7,298
Investments		7,611		126,195	0,32%	118,584	1558,07 %	30,575
Accounts Receivable		294,099		310,776	0,78%	16,677	5,67 %	75,294
Goodwill		302,554		564,764	1,43%	262,210	86,67 %	136,831
Intangible assets		6,679,288		7,173,847	18,11%	494,559	7,40 %	1,738,074
Tax assets		109,158		120,233	0,30%	11,075	10,15 %	29,130
Deferred tax assets		2,560		8,399	0,02%	5,839	228,08 %	2,035
Other assets		37,259		49	0,00%	(37,210)	(99,87)%	12
Total non-current assets		31,119,929		34,603,900	87,37%	3,483,975	11,20 %	8,383,806
Total assets	\$	\$ 34,809,474	\$	\$ 39,607,864	100,00%	\$ 4,798,390	13,78 %	\$ 9,596,160
LIABILITIES AND EQUITY								
CURRENT LIABILITIES:								
Financial liabilities	\$	\$ 873,713	\$	\$ 1,152,848	2,91%	\$ 279,135	31,95 %	\$ 279,311
Accounts payable		581,458		1,590,908	4,02%	1,009,450	173,61 %	385,444
Lease Obligations		9,376		46,368	0,12%	36,992	394,54 %	11,234
Accounts due to related parties		11		63,872	0,16%	63,861	562373,31 %	14,990
Hedging derivative financial instruments		151,085		54,872	0,14%	(96,213)	(63,68)%	13,294
Employee Benefit Provisions		138,161		116,718	0,29%	(21,443)	(15,52)%	28,278
Other provisions		85,041		128,431	0,32%	43,390	51,02 %	31,116
Revenue received in advance		22,941		40,704	0,10%	17,763	77,43 %	9,862
Tax liabilities		111,648		210,206	0,52%	98,558	88,28 %	50,318
Other non-financial liabilities		86,438		17,040	0,04%	(69,398)	(80,19)%	4,128
Total current liabilities		2,059,872		3,419,967	8,63%	1,360,095	66,03 %	828,585
NON-CURRENT LIABILITIES:								
Financial liabilities		14,250,112		15,201,691	38,38%	951,579	6,68 %	3,683,053
Accounts payable		45,672		49,270	0,12%	3,598	7,88 %	11,937
Lease Obligations		52,821		57,129	0,14%	4,308	8,16 %	13,841
Tax liabilities		763		872	0,00%	109	14,29 %	211
Employee Benefit Provisions		165,025		206,234	0,52%	101,209	96,37 %	49,966
Other provisions		370,374		382,795	0,97%	12,421	3,35 %	92,743
Revenue received in advance		54,684		57,145	0,14%	2,461	4,50 %	13,845
Deferred tax liabilities		2,168,302		2,386,083	6,02%	217,781	10,04 %	578,098
Other non-financial liabilities		20,983		0	0,00%	(20,983)	(100,00)%	0
Total non-current liabilities		17,068,736		18,341,219	46,31%	1,272,483	7,46 %	4,443,694
Total liabilities		19,128,608		21,761,186	54,94%	2,632,578	13,76 %	5,272,279
SHAREHOLDERS' EQUITY								
Issued capital		492,111		492,111	1,24%	0	0,00 %	119,228
Share Premium		837,799		837,799	2,12%	0	0,00 %	202,981
Reserves		4,078,312		4,841,397	12,22%	763,085	18,71 %	1,172,970
Retained earnings		6,016,094		6,679,657	16,86%	663,563	11,03 %	1,618,342
Other comprehensive income		3,685,691		4,460,128	11,27%	774,437	21,07 %	1,081,083
Total equity attributable to owners of the Entity		15,110,007		17,313,093	43,71%	2,203,086	14,58 %	4,194,604
Non-controlling interests		570,859		533,585	1,35%	(37,274)	(6,53)%	129,277
Total shareholders' equity		15,680,866		17,846,678	45,06%	2,165,812	13,81 %	4,323,881
Total liabilities and equity	\$	\$ 34,809,474	\$	\$ 39,607,864	100,00%	\$ 4,798,390	13,78 %	\$ 9,596,160

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For the periods of three and six months ended June 30, 2022 and 2021
(Expressed in millions of Colombian pesos (Col\$) and thousands of Dollars)

	For the three-month period ended June 30				For the six-month period ended June 30				USD
	2021	2022	Variation	% Var	2021	2022	Variation	% Var	
Natural gas distribution	\$ 712.309	\$ 909.796	\$ 197.487	27,72 %	\$ 1.338.370	\$ 1.742.232	\$ 403.862	30,18 %	\$ 445.076
Transportation of natural gas	348.614	390.779	42.165	12,09 %	691.958	790.537	98.579	14,25 %	201.953
Electricity transmission	169.777	211.270	41.493	24,44 %	333.911	407.001	73.090	21,89 %	103.974
Electricity distribution	<u>69.380</u>	<u>122.336</u>	<u>22.956</u>	<u>23,10 %</u>	<u>199.581</u>	<u>246.219</u>	<u>46.638</u>	<u>23,37 %</u>	<u>62.900</u>
Total revenues	1.330.080	1.634.180	304.100	22,86 %	2.563.820	3.185.988	622.168	24,27 %	813.902
Natural gas distribution	(406.551)	(628.843)	(132.292)	-26,64 %	(936.429)	(1.195.793)	(259.364)	-27,70 %	(305.481)
Transporting natural gas	(130.942)	(144.473)	(13.531)	-10,33 %	(253.957)	(290.134)	(36.177)	-14,25 %	(74.119)
Electricity transmission	(55.737)	(69.328)	(13.591)	-24,38 %	(107.904)	(135.485)	(27.581)	-25,56 %	(34.611)
Electricity distribution	<u>(57.585)</u>	<u>(79.532)</u>	<u>(21.947)</u>	<u>-38,11 %</u>	<u>(116.776)</u>	<u>(150.570)</u>	<u>(33.794)</u>	<u>-28,94 %</u>	<u>(38.465)</u>
Total costs	(740.815)	(922.176)	(181.361)	-24,48 %	(1.415.066)	(1.771.982)	(356.916)	-25,22 %	(452.676)
Gross Profit	589.265	712.004	122.739	20,83 %	1.148.754	1.414.006	265.252	23,09 %	361.226
Administrative and operating expenses	(186.777)	(273.000)	(86.223)	-46,16 %	(363.705)	(479.593)	(115.888)	-31,86 %	(122.518)
Other revenues (expenses), net	<u>41.050</u>	<u>4.574</u>	<u>(36.476)</u>	<u>(88,86)%</u>	<u>61.843</u>	<u>11.315</u>	<u>(50.528)</u>	<u>(81,70)%</u>	<u>2.890</u>
Result of operational activities	443.538	443.579	41	0,01 %	846.892	945.728	98.836	11,67 %	241.599
Financial income	18.855	14.620	(4.235)	(22,46)%	35.687	36.026	339	0,95 %	9.203
Financial costs	(162.355)	(240.694)	(78.339)	-48,25 %	(317.813)	(448.207)	(130.394)	-41,03 %	(114.500)
Revenues (expenses) from exchange difference, net	60.379	38.569	(21.810)	(36,12)%	(109.865)	46.137	156.002	(141,99)%	11.786
Share of profit of associates and joint venture	<u>478.864</u>	<u>546.101</u>	<u>67.237</u>	<u>14,04 %</u>	<u>951.071</u>	<u>1.057.782</u>	<u>106.711</u>	<u>11,22 %</u>	<u>270.224</u>
Profit before taxes	839.281	802.173	(37.108)	(4,42)%	1.405.972	1.637.466	231.494	16,47 %	418.312
Income tax	<u>(147.445)</u>	<u>(101.465)</u>	<u>45.980</u>	<u>(31,18)%</u>	<u>(184.475)</u>	<u>(226.479)</u>	<u>(42.004)</u>	<u>-22,77 %</u>	<u>(57.857)</u>
Consolidated profit for the period	<u>\$ 691.836</u>	<u>\$ 700.708</u>	<u>\$ 8.872</u>	<u>1,28 %</u>	<u>\$ 1.221.497</u>	<u>\$ 1.410.987</u>	<u>\$ 189.490</u>	<u>15,51 %</u>	<u>\$ 360.455</u>
OTHER COMPREHENSIVE INCOME									
OTHER COMPREHENSIVE INCOME	<u>192.161</u>	<u>866.800</u>	<u>674.639</u>	<u>351,08 %</u>	<u>854.444</u>	<u>803.692</u>	<u>(50.752)</u>	<u>(5,94)%</u>	<u>205.314</u>
CONSOLIDATED COMPREHENSIVE INCOME FOR THE PERIOD	<u>\$ 883.997</u>	<u>\$ 1.567.508</u>	<u>\$ 683.511</u>	<u>77,32 %</u>	<u>\$ 2.075.941</u>	<u>\$ 2.214.679</u>	<u>\$ 138.738</u>	<u>6,68 %</u>	<u>\$ 565.769</u>
Consolidated comprehensive income attributable to:									
Owners of the Entity	655.124	660.598	5.474	0,84 %	1.157.260	1.331.660	174.400	15,07 %	340.190
Non-controlling interest	<u>36.712</u>	<u>40.110</u>	<u>3.398</u>	<u>9,26 %</u>	<u>64.237</u>	<u>79.327</u>	<u>15.090</u>	<u>23,49 %</u>	<u>20.265</u>
	<u>\$ 691.836</u>	<u>\$ 700.708</u>	<u>\$ 8.872</u>	<u>1,28 %</u>	<u>\$ 1.221.497</u>	<u>\$ 1.410.987</u>	<u>\$ 189.490</u>	<u>15,51 %</u>	<u>\$ 360.455</u>
Consolidated income for the year attributable to:									
Consolidated income attributable to:	\$ 848.916	\$ 1.472.586	\$ 623.670	73,47 %	\$ 1.971.331	\$ 2.108.097	\$ 136.766	6,94 %	\$ 538.541
Non-controlling interest	<u>35.081</u>	<u>94.923</u>	<u>59.841</u>	<u>170,58 %</u>	<u>104.610</u>	<u>106.583</u>	<u>1.973</u>	<u>1,89 %</u>	<u>27.228</u>
	<u>883.997</u>	<u>1.567.509</u>	<u>683.511</u>	<u>77,32 %</u>	<u>2.075.941</u>	<u>2.214.680</u>	<u>138.739</u>	<u>6,68 %</u>	<u>565.769</u>

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIODS ENDED JUNE 30, 2022 AND 2021
(Expressed in millions of colombian pesos (Col\$))**

	For the six-month period ended June 30	
	2022	2021
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 1.410.987	\$ 1.221.497
Adjustments to reconcile net income with net cash provided by the operation activities:		
Current and deferred tax recognized in results	226.479	184.474
Share of profit of associates and joint venture	(1.057.782)	(951.071)
Financial expenses	448.207	317.813
Financial income	(36.026)	(35.687)
Depreciation and amortization	377.077	328.073
Gain on disposal of property, plant and equipment	314	1.335
Exchange difference	(46.137)	109.589
(Recovery) Long-term asset impairment	-	-
Provisions (recoveries), net	93.929	11.841
	<u>1.417.048</u>	<u>1.187.864</u>
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	18.934	(43.483)
Inventories	3.723	20.649
Other non-financial assets	(8.248)	(36.577)
Accounts payable	33.892	(26.364)
Provisions for benefits to employees	(32.153)	(30.217)
Provisions	3.055	(23.031)
Other non-financial liabilities	15.368	(23.993)
Liabilities for use rights	9.131	8.192
Interest for use rights	-	(74)
Taxes paid	(237.137)	(343.725)
	<u>1.223.612</u>	<u>689.239</u>
Net cash flow provided by operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends Received	702.096	930.086
Consideration paid in the acquisition of subordinate	(429.667)	-
Consideration paid in the acquisition of associates and joint ventures	(5.205)	(8.531)
Capital reductions joint ventures	-	-
Consideration paid in the acquisition of joint ventures	-	-
revenues of property, plant and equipment	-	165
Interest Received	10.129	23.983
Investments	(5.900)	497.848
Cash used in the business combination	-	-
Acquisition of property, plant and equipment	(480.375)	(333.702)
Acquisition of investment properties	-	-
Acquisition of intangible assets	(474.117)	(249.897)
	<u>(683.039)</u>	<u>859.952</u>
Net cash flow used in investment activities		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(366.452)	(301.966)
Loans Received	277.461	571.156
Loans paid	64.627	(425.070)
Dividends paid	(904.436)	(893.174)
	<u>(928.799)</u>	<u>(1.049.054)</u>
Net cash flow provided (used) in financing activities		
NET CASH INCREASE	(388.226)	500.137
Cash acquired in the business combination	35.992	-
Effect on changes in the exchange rate in cash held under foreign currency	34.081	118.160
	<u>1.691.537</u>	<u>851.232</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	\$ 1.373.384	\$ 1.469.529