



Q2 2022 Results

August 17, 2022



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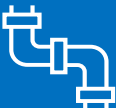

Q&A



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Key Updates and Results

1 Key Updates and Results

	Q2 2022	Q2 2021	Var.
 Invoiced Volume	767 MMCFD	743 MMCFD	+3.2%
 Connections	68,199	62,573	+9.0%
 Network	382 Km	488 Km	-21%
 EBITDA	55 MMUSD	50 MMUSD	+11%

1 Key Updates and Results

MOODY'S ESG Solutions

The international rating agency **Moody's ESG Solutions** carried out a second sustainability evaluation, **assigning a rating of A1 and a score of 66**, for showing a solid capacity and willingness to **integrate ESG factors into the company's strategy, operations and risk management.**

The risk rating agencies **Class & Asociados** and **Moody's Local PE** **ratified the AAA and AAA.pe ratings**, respectively, both with a stable outlook, a result that **confirms our solid financial position.**

MOODY'S
LOCAL



Class & Asociados S.A.
CLASIFICADORA DE RIESGO



In June, the first edition of the **CX Index 2022** was held, where **Centrum PUCP, Datum, and Xcustomer Group** recognized the companies that **lead the customer experience ranking** in 20 categories of products and services, and in which we **obtained the No. 1 position** in the category of **Public Services.**

At the end of June, we had already implemented **seven Cálidda 2.0 Dining Rooms** in San Juan de Miraflores (SJM), Carabayllo and Lurin, which were **upgraded in terms of infrastructure, free connection to Natural Gas, remodeling and equipping the premises.** Likewise, in alliance with Mibanco, **training in financial and digital training** with an entrepreneurial approach will be provided to **more than 100 community kitchens in Lima.**





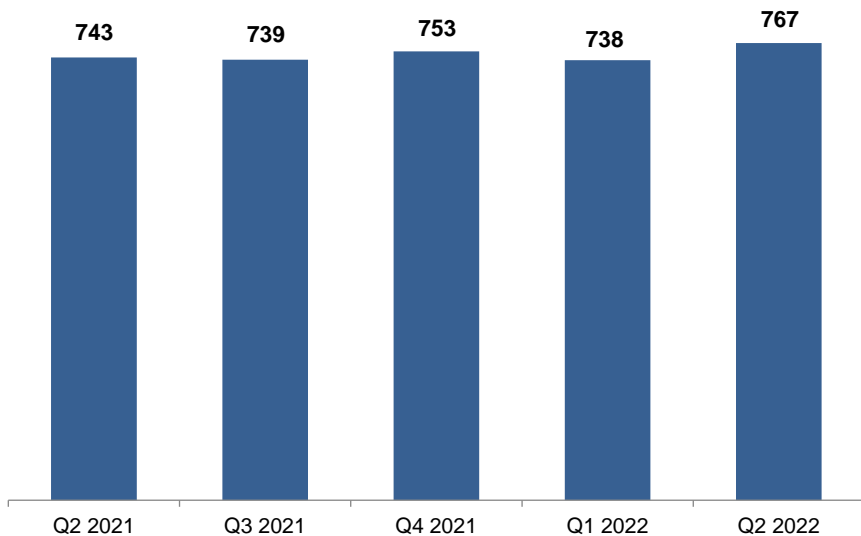
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**Commercial, Operational
and Financial Performance**

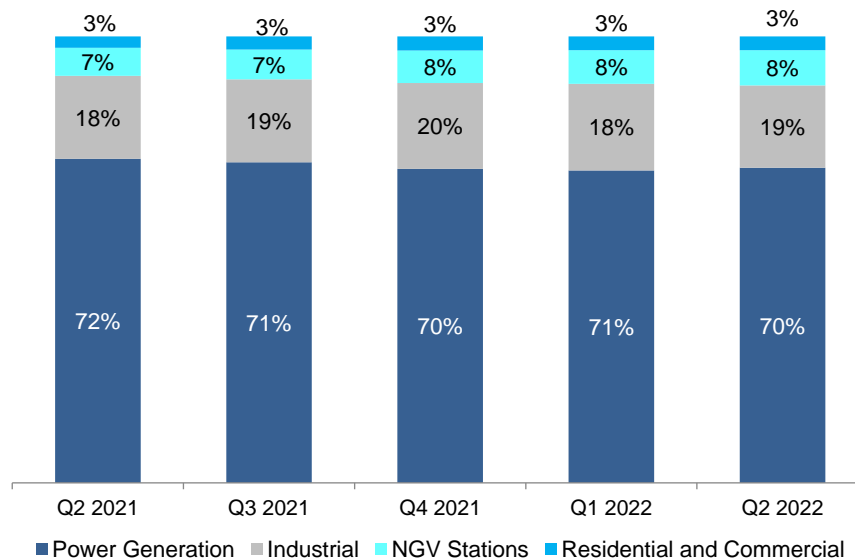
Invoiced Volume (MMCFD)

Var (Q2 22 – Q2 21) = 3.2%

Var (Q2 22 – Q1 22) = 3.9%



Invoiced Volume per Client Segment

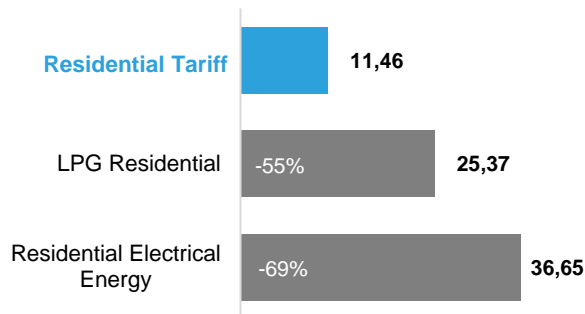


2 Commercial Performance

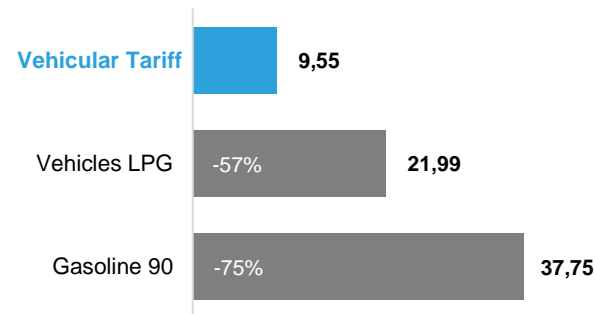
Competitiveness of the Tariff (USD/MMBTU)



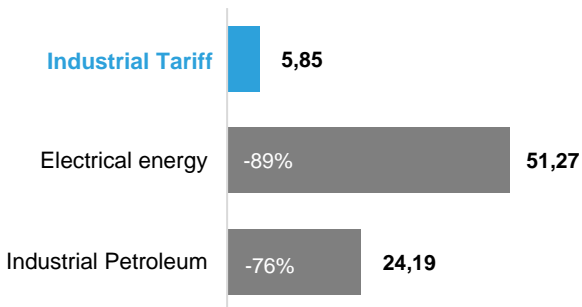
Residential



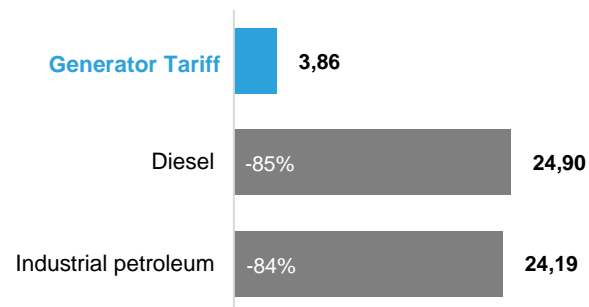
NGV



Industrial



Power Generation



Source:

NG Tariff: according to the distribution tariff sheet as of Jun-22.
 Electrical Energy Tariff: residential and non residential tariff from Luz del Sur as of Jun-22.
 NGV, LPG, Diesel y Gasoline Tariff: tariff from FACILITO (OSINERGMIN) as of Jun-22.
 Petroleum Tariff: according to Petroperu ex-plant as of Jun-22.

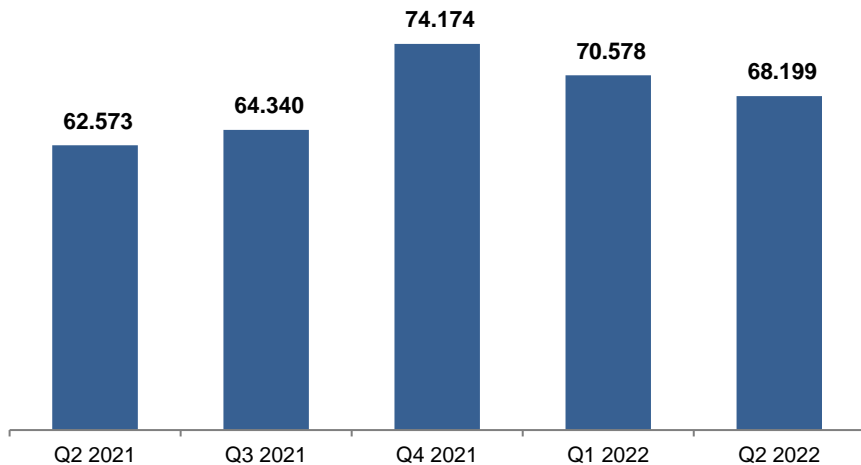
Notes:

1. The most representative tariff by customer segment are presented.
2. The final tariff includes gas, transportation and distribution.
3. In the case of the NGV Segment, the final tariff includes the margin of the NGV Service Station.

New Connections

Var (Q2 22 – Q2 21) = 9.0%

Var (Q2 22 – Q1 22) = -3.4%

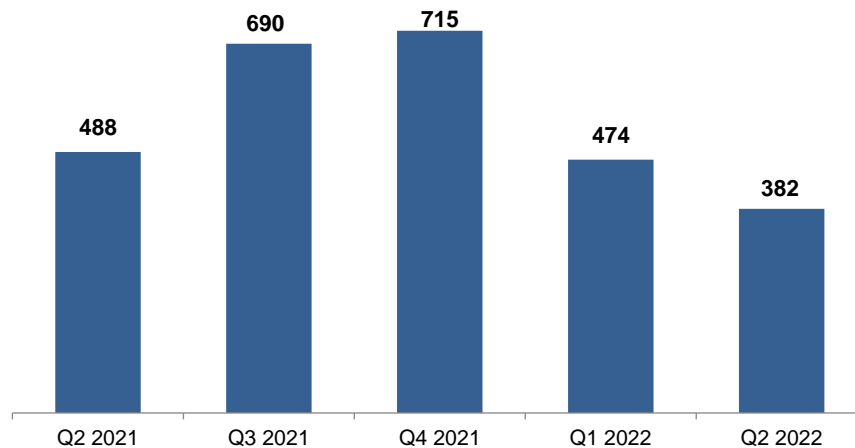


1.44 million customers as of Q2 2022

Distribution System (km)

Var (Q2 22 – Q2 21) = -21.8%

Var (Q2 22 – Q1 22) = -19.4%



15,263 km in total as of Q2 2022

2 Financial Performance

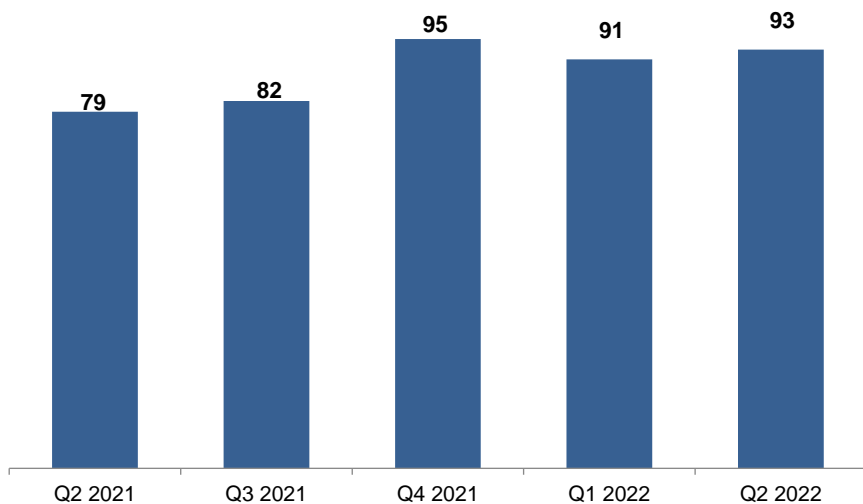
Adjusted Revenues and EBITDA



Adjusted Revenues (MMUSD)

Var (Q2 22 – Q2 21) = 17.4%

Var (Q2 22 – Q1 22) = 2.4%

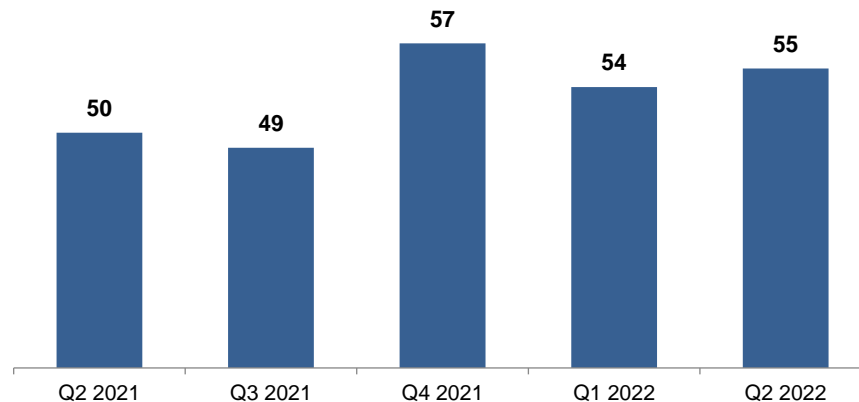


Note: Total Adjusted Revenues = Total Revenues without considering the income from pass-through concepts, such as the acquisition and transport of natural gas, and IFRIC 12 (investments in the distribution network).

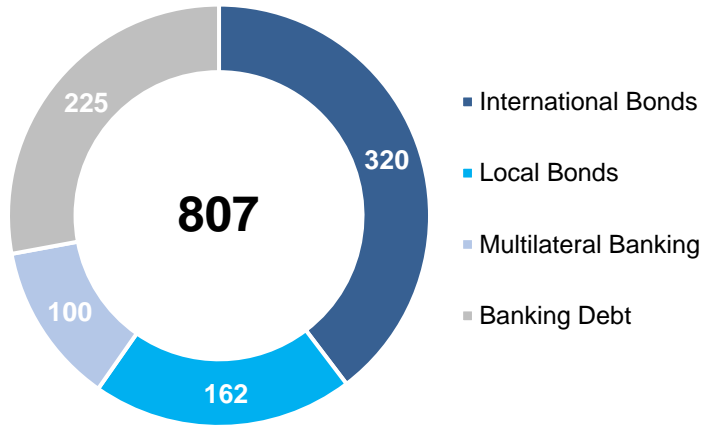
EBITDA (MMUSD)

Var (Q2 22 – Q2 21) = 10.9%

Var (Q2 22 – Q1 22) = 2.9%



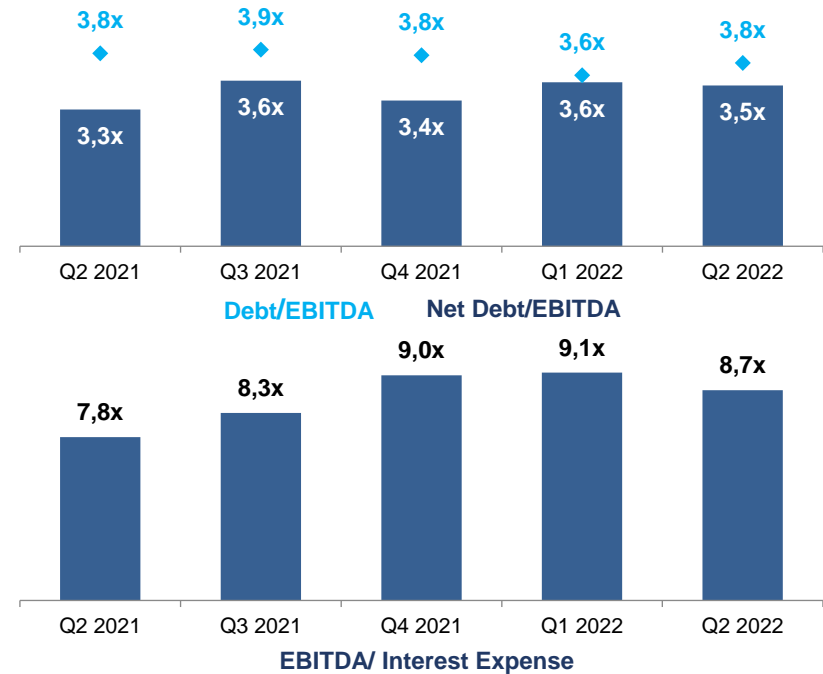
Debt (MMUSD)



Maturity profile (MMUSD):

< 1 year	1 - 3 years	> 3 years
15	413	379

Financial Ratios

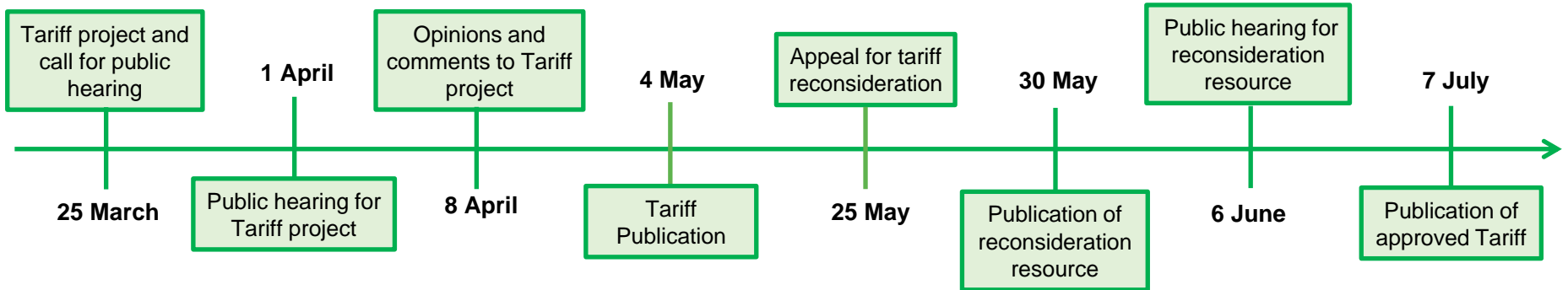




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Guidance

Process Schedule



Average Distribution Tariff

Average Tariff 2021	Average Tariff 2022
28.1	30.8 ^{+9.7%}
USD/1,000m ³	USD/1,000m ³
Regulatory return: 12%	

- Under the new tariff, the competitiveness of the natural gas service is between 54% and 88% compared to substitutes.
- The tariff published after the resolution of the appeal for reconsideration is applied retroactively from May 7.



Network

1,300 – 1,350 Km



Connections

200,000 – 210,000

Total: 1.50MM – 1.51MM



EBITDA

205 – 210 MMUSD



Net Debt/EBITDA

3.7x – 3.8x



4

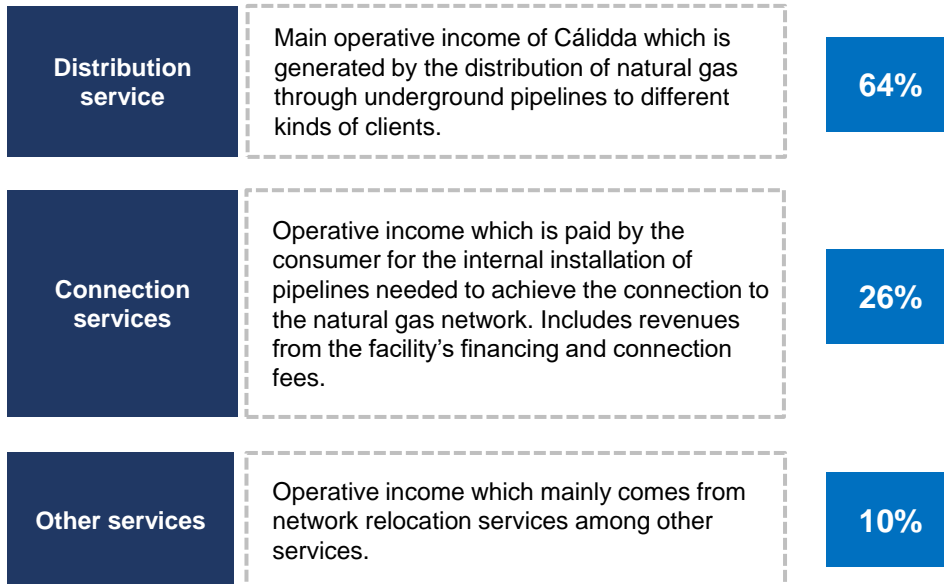
Q&A



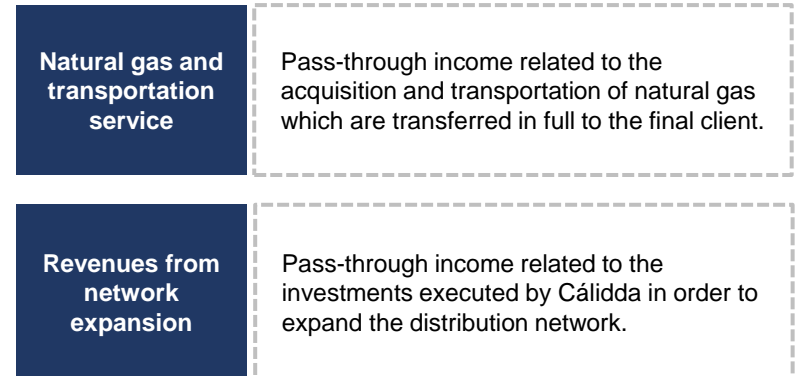
Calidda's Adjusted Revenues Composition



Distribution of the Adjusted Revenues (%) – Q2 2022



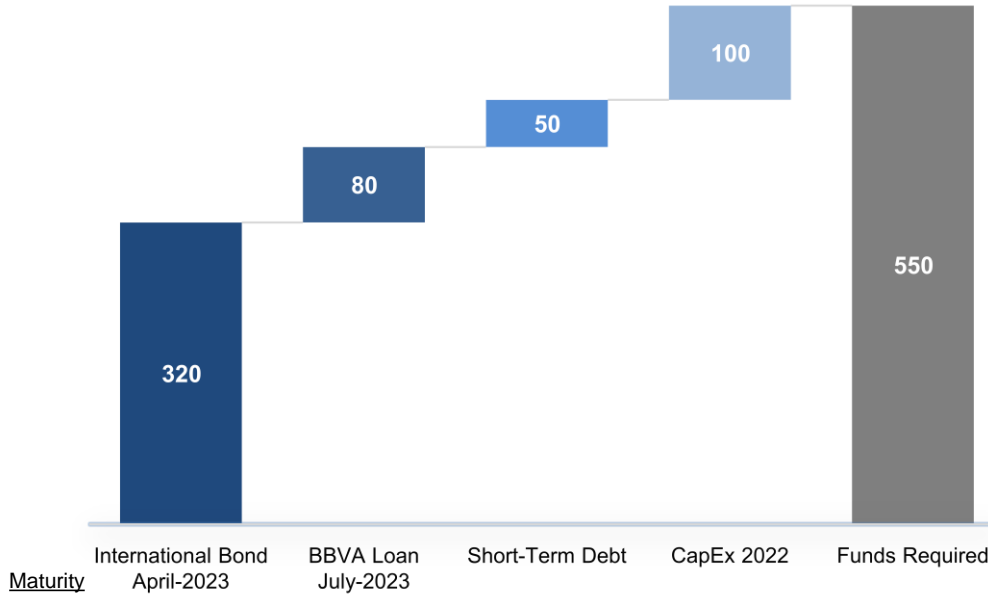
Pass-Through Concepts





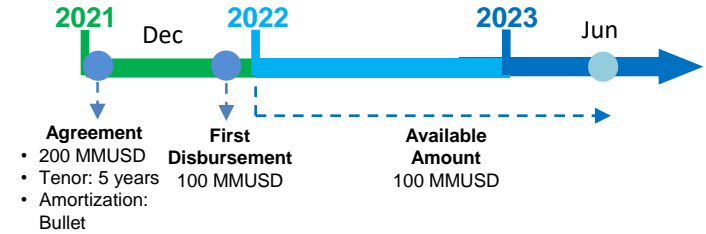
Financing 2022-2023

Financing needs 2022-2023 (US\$ mm)

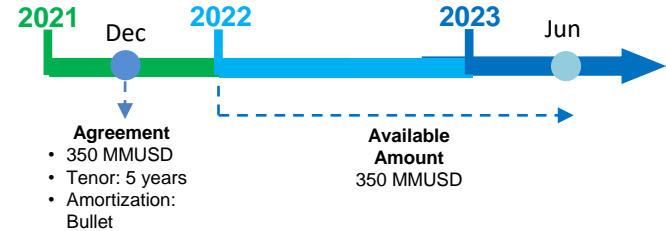


Financing Sources

Bilateral Loan (200 MMUSD)



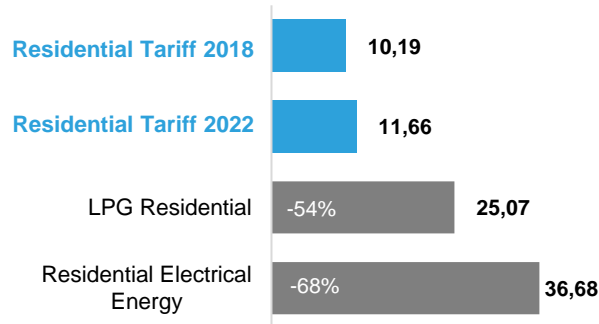
Syndicated Loan (350 MMUSD)



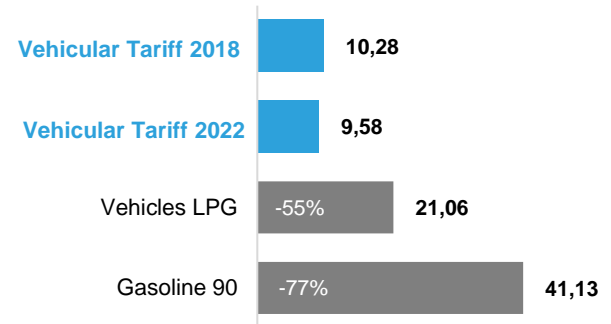


Competitiveness of Actual Tariff (USD/MMBTU)

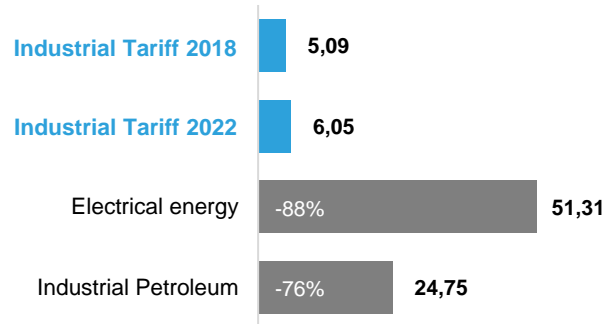
Residential



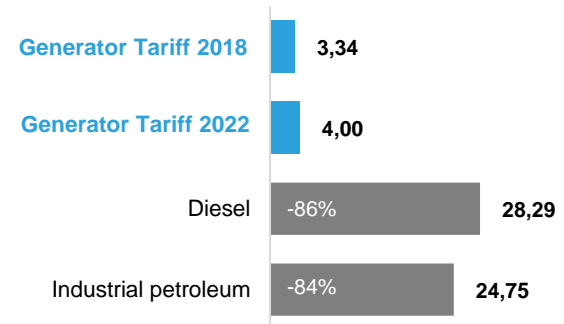
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Grupo Energía Bogotá