



# TGI Results Presentation

2Q22

August 17, 2022



**TGI**  
Grupo Energía Bogotá



**1** † Relevant Facts

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**2** † Operational, Commercial and Financial  
Performance

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**3** † Questions and Answers

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**Natural Gas, essential  
for a fair and affordable  
energy transition**



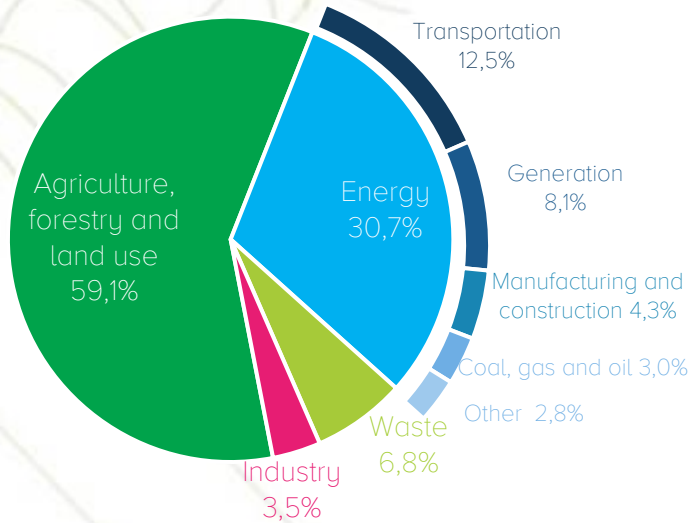
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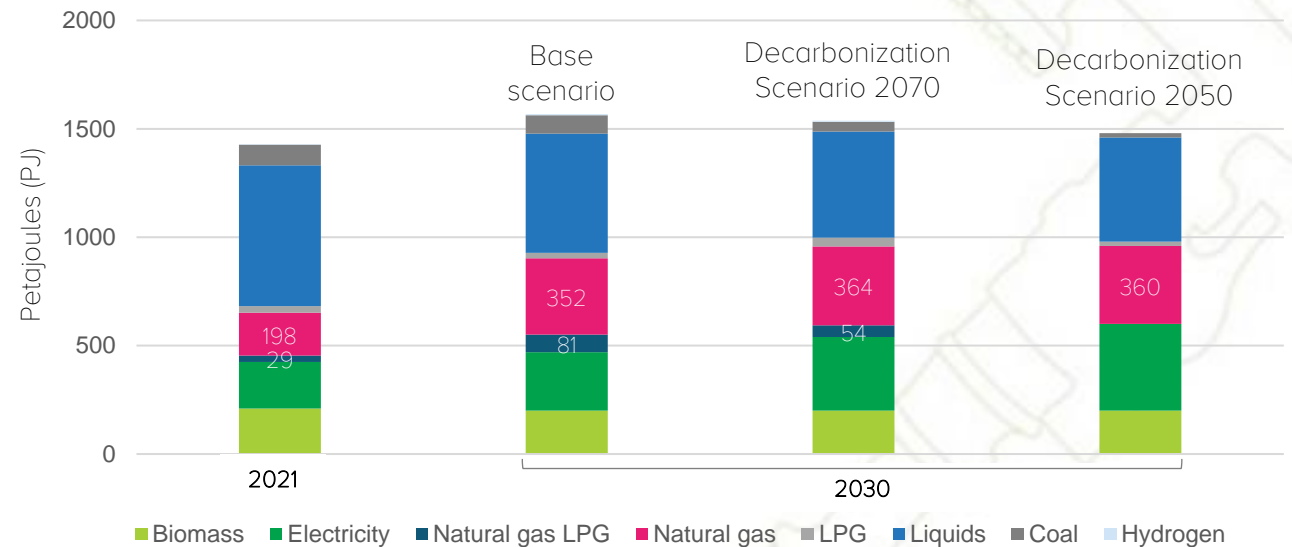
We firmly believe that natural gas is the enabling energy for a fair and competitive energy transition. We are working on the transition with the new government, understanding that any transition takes time and implies continuing to perform and transform ourselves



GHG emissions in Colombia



Final energy demand



Prioritize energy transition in sectors such as freight transportation, coal-fired industries and households that cook with firewood



# 1 Facing the regulatory and environmental challenges, for 2Q22, TGI advanced its higher purpose with **improved financial performance** and contributing to make **natural gas the leading energy** of a just, sustainable and affordable transition



Financial Performance  
1H22 Vs. 1H21

	1H22 Vs. 1H21	Annual variations
Revenue		<b>+5,7%</b>
Operational Income		<b>+3,8%</b>
EBITDA		<b>+5,3%</b>



Market Management

**+ 15 Mcfpd**

**+ USD10,9 mm revenues**

From new transportation contracting



Reliability and security of supply

**170 Mcfpd**

**Gas market connections Interior -Coast**

Bidirectionality of the Ballena - Barranca, operational agreement with Promigas



TGI Recognition  
2nd Edition of Good Anti-Corruption Practices

**Strengthening the Ethics and Compliance Program**

through participation in internal and external measurements and evaluations



Social management and territory

**2.073 beneficiaries**

**Rural gasification**

4 projects  
COP 698 mm  
24 territorial units

# 1 The results of the period, managed from the strategic pillars, bring greater efficiencies, capacity projects and innovation to advance the new fuels agenda



## Efficiency

### Optimizing resources and processes

Accumulated efficiencies registered:

**USD 15 mm** of net initiatives implemented with current impact

**USD 7 mm** one-time impact additional initiatives

### Additional initiatives

**~USD 1 M**

Inventory optimization

**USD 441 k**  
One-time

## Expansion

### Managing new sources of income

#### Micro LNG

Open Season process for demand definition

We advance in Engineering for 6 Mcfpd modular plant

#### Pacific import infrastructure

Force majeure criteria were incorporated in the construction and operation stage

TGI and its strategic partner are in the bankability analysis stage

## Transformation

### Bringing new clean energies

#### Mixing hydrogen and gas

Inter-institutional agreement for regulatory, technical and normative pre-feasibility for transport and blending



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# 1

In the same way, the strategy is progressing in the main regulatory issues related to CREG Resolutions 099 and 175.



## Regulation



### Regulatory Useful Life

Updating for assets that have completed their RUL before 2020

- ✓ Firm investments R.CREG 231/2021
- ✓ TGI submitted decision to CREG on operation and/or repositioning assets
- ✓ **The issuance of the Tariff Resolution was achieved. Should be applicable as of Sept. 1st, 2022, pending possible filing of appeal**



### Gas Transportation Remuneration methodology

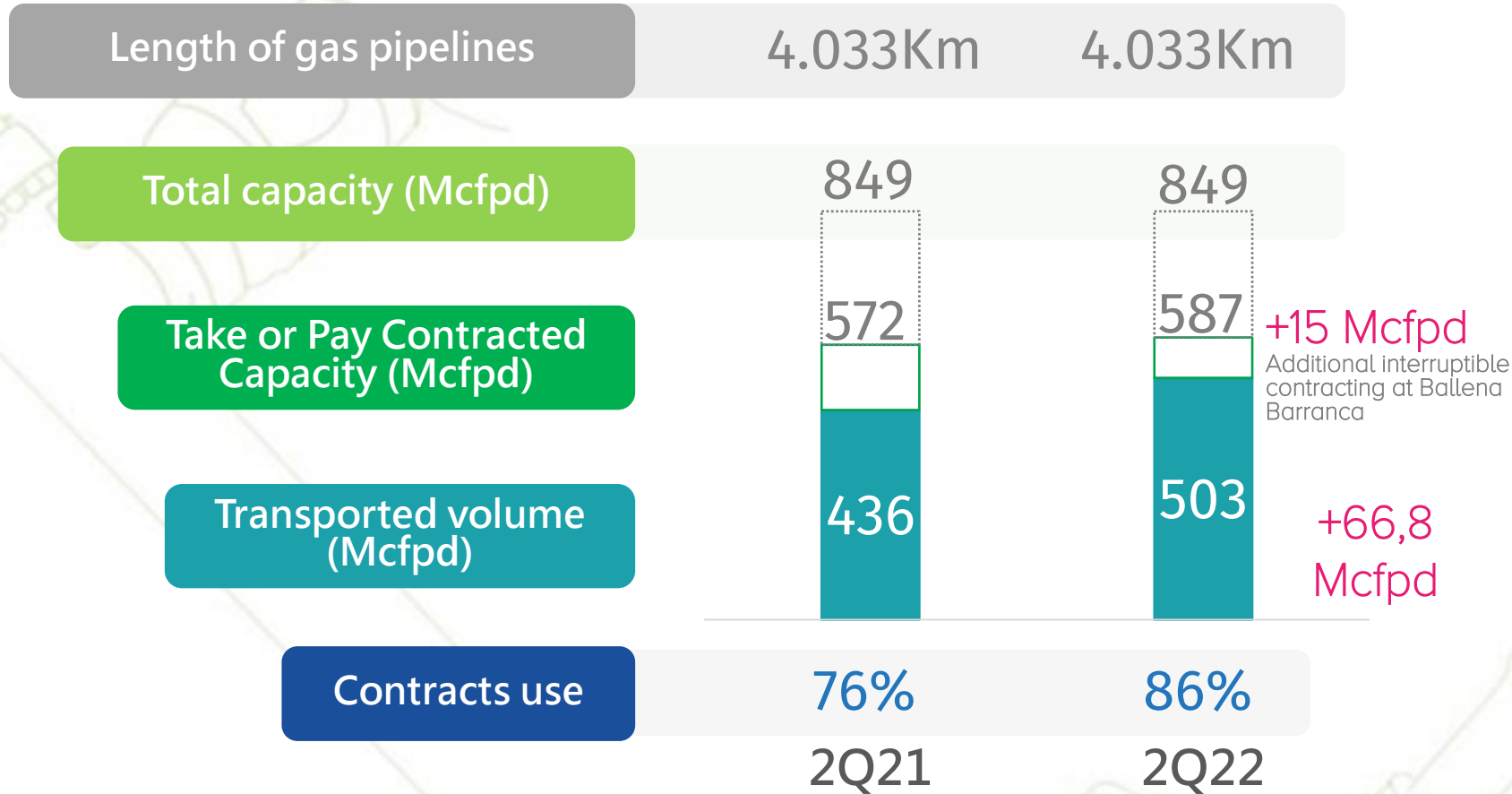
- ✓ **The extension of the currency conversion period and new WACC to Sept. 2022 was achieved**
- ✓ Tariff file 23/Feb/2022 continues to be evaluated by the CREG. The process of **supporting the demand to the CREG and the market** has started.
- ✓ CREG continues to evaluate the request for modification of R.CREG 175: Future VUN and Foreign Exchange Risk.
- ✓ The IPATs entry date was updated to make the acceptance of the execution of these projects feasible.
- ✓ Currently implementing the foreign exchange risk mitigation strategy.

# 2 Operational, Commercial and Financial Performance

Active comercial management has enabled new contracting and storage capacities



## Use and contracted capacity



**99,7% gas comes from Cusiana**

In 2022, the Ballena-Barranca contracting has increased by interruptible mode, generating income when the Cusiana Cupiagua source producer is unavailable



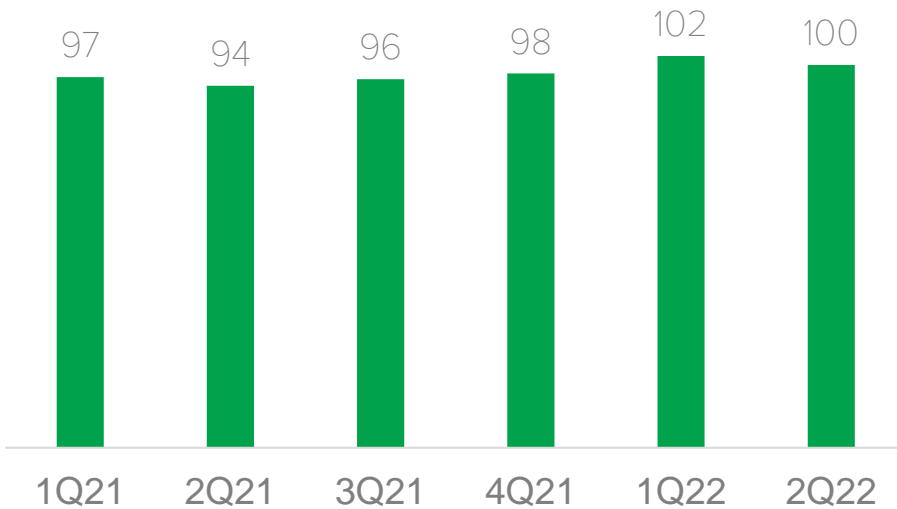
# 2 † Desempeño Operacional, Comercial y Financiero

We achieved higher revenue generation and maintained the EBITDA margin at 79%.



**Revenues** USD mm  
 Var. (2Q21 – 2Q22) = + 5,7%

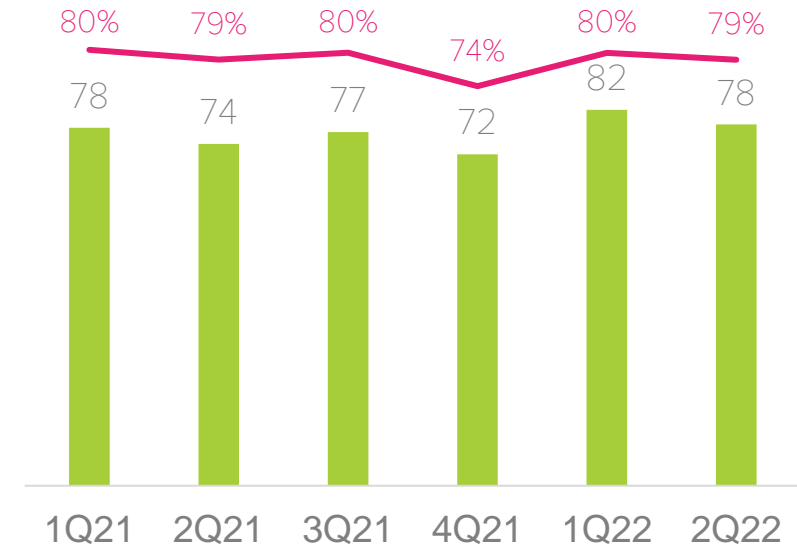
1H21 – 1H22  
**+5,7%**  
 +USD 10,9 mm  
 + 5,5    + 5,4



**EBITDA** USD mm  
 Var. (2Q21 – 2Q22) = + 5,7%

1H21 – 1H22  
**+5,3%**  
 +USD 8,1 mm  
 + 3,9    + 4,2

EBITDA margin



# 2 | Desempeño Operacional, Comercial y Financiero

Net income was affected by the results of Contugas

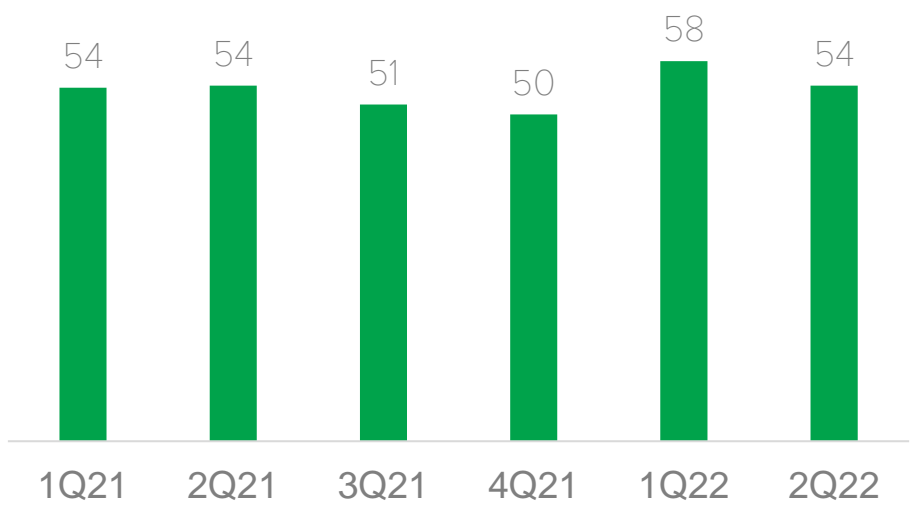


## Operational income

USD mm

Var. (2Q21 – 2Q22) = 0,0%

1H21 – 1H22  
**+3,8%**  
 +USD 4,1 mm  
 +4,0    +0,0

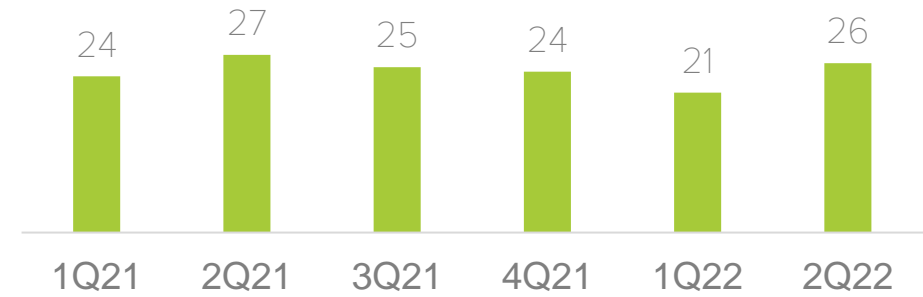


## Net income

USD mm

Var. (2Q21 – 2Q22) = - 4,6%

1H21 – 1H22  
**-7,3%**  
 -USD 3,7 mm  
 -2,5    -1,2

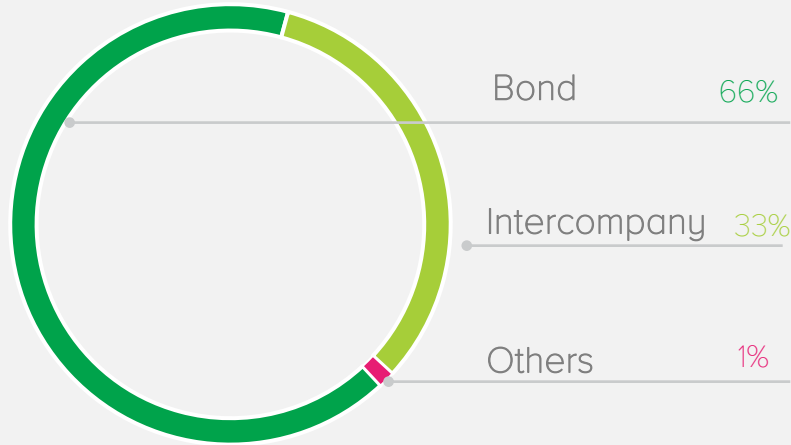


# 2 Operational, Commercial and Financial Performance

We maintain an adequate level of leverage and a stable debt profile

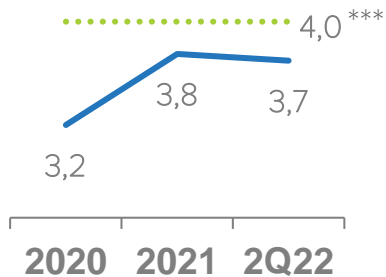


Debt **USD 1,1 Bn**  
Jun-22

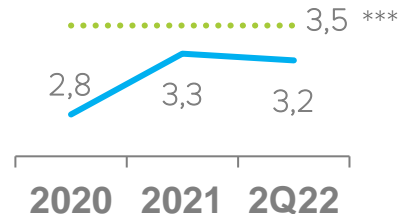


Tasa **5,37%**  
Weighted average of cost of debt

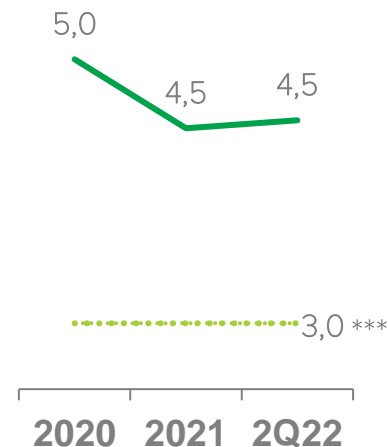
Gross Debt /EBITDA LTM



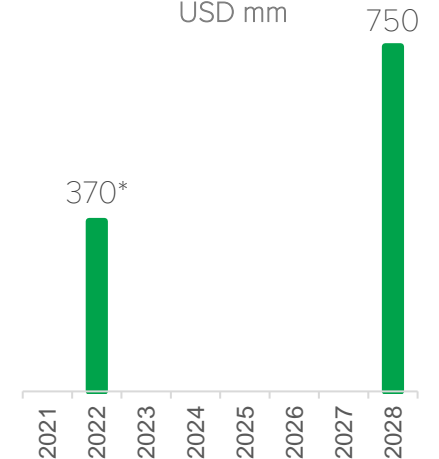
Net Debt/EBITDA LTM\*\*



EBITDA LTM/Financial Expenses



Maturity Profile  
USD mm





# Achievements that translate into Sustainability 2022

Our results allow us to be increasingly sustainable and contribute to the SDGs.



## Environmental



Carbon credits certification **72000 TonCO2**



**10 Facilities certified in ISO50001 energy efficiency**



**67% progress on the tightening and adjustment plan**



**Design of scheduled maintenance program to reduce ventings**



**Advances in Innovation and Strategic Alliances**

## Social



### Open doors program

- Launch of **women's leadership school**
- Launch of **time bank and volunteering**



Talent attraction with greater parity

- **80%** women in senior management
- **25%** women Board of Directors



- **4 rural gasification projects**
- **698 million: with an impact on 24 territorial units**



### Education Project initiative

Indigenous reservation - La Guajira (includes solar energy).



- HSE Manual for contractors prioritization the **hiring of women** in construction projects

## Governance



**In-depth workshops on human rights certified by the Global Pact for 18 critical and high-impact suppliers**



**Human rights compliance clause in contractual terms and conditions**



**Performance evaluation score for contractors, with Human Rights criteria**



**Information Security and Privacy Manual and information security awareness talks**



Ranked second in the industry worldwide in the S&P Global Sustainability Yearbook

Sustainability Yearbook

Member 2022

S&P Global



**Improving lives with sustainable and competitive energy also means:**

 **Reliability**

 **Energy security**

 **The user, the center of the decision**

 **Medium and long term agenda**







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3 | Questions and Answers



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