

RELEVANT INFORMATION

Bogotá D.C., July 29th, 2022. Grupo Energía Bogotá S.A. E.S.P. ("GEB"), directly and through its subsidiaries, the Brazilian companies Argo Energia Empreendimentos e Participações S.A. ("Argo"), and Gebbras Participações Ltda ("Gebbras"), reached an agreement with the fund Brasil Energia Fundo de Investimento em Participações Multiestratégia ("Brookfield"), to jointly acquire 100% of the common shares of five transmission concessions: Esperanza Transmissora de Energia S.A., Odoyá Transmissora de Energia S.A., Transmissora José Maria de Macedo de Eletricidade S.A., Giovanni Sanguinetti Transmissora de Energia S.A., and, Veredas Transmissora de Energia S.A.

The transaction amounts BRL\$ 4.318 million and is subject to adjustments and compliance with usual terms and conditions for this type of transaction. In accordance with applicable legislation, the parties must obtain the corresponding approvals from the Brazilian regulatory authorities, including the regulator Agência Nacional de Energia Elétrica - ANEEL and the Brazilian competition authority, Conselho Administrativo de Defesa Econômica - CADE.

The five concessions will be acquired 62.5% by Argo and the remaining 37.5% by GEB through its investment vehicle Gebbras. Argo will have pari-passu capitalization (50%-50%) from its partners GEB and Red Eléctrica Brasil Holding LTDA ("REB"), a subsidiary of the Spanish company Redeia (formerly Grupo Red Eléctrica) to undertake this investment.

The five concessions entered commercial operation between 2017 and 2021, totaling 2.416 km of 500 kV and 230 kV transmission lines, 20 substations in the States of Bahia, Ceará, Minas Gerais, Paraíba, Piauí and Rio Grande do Norte, and has about BRL 706 million (US\$ 134mm) of Revenue (RAP 2021/2022), and an estimated EBITDA for 2022 of BRL 647 million (US\$123mm). The acquisition of these assets will enable Argo to double its size, which currently amounts 1.743 km of 500 kV and 230 kV transmission lines and 13 fully operational substations in the states of Ceará, Maranhão, Minas Gerais, Pernambuco, Piauí and Rondônia, and to position itself as one of the leading private transmitters in the northeast region of Brazil, one of the areas with the greatest renewable energy potential and transmission grid development needs in Brazil.

Grupo Energía Bogotá will maintain the market informed on the closing of the transaction.

About Grupo Energía Bogotá

With more than 120 years of history, Grupo Energía Bogotá (GEB) is a leading business group in the generation, transmission, and distribution of electricity and in the transportation and distribution of natural gas in Colombia, Peru, Brazil, and Guatemala. In Colombia, it is present in electricity transmission activities, being the second largest operator in the country; in natural gas transportation with more than 4.000 kilometers of gas pipelines through its subsidiary TGI; and in electricity generation and distribution and gas distribution activities. In Peru, it is the main operator in natural gas distribution and participates in the main electricity transmission operator. It is also present in Peru in the electricity distribution activity. In Brazil, the group is present in the electricity transmission business through its subsidiary Gebbras and Argo. In Guatemala, it is number 1 in electricity transmission.

About Redeia

Redeia carries out its international development through its subsidiary Redinter, which has been managing electricity transmission networks in South America for more than 20 years. Redeia, through its subsidiary Red Eléctrica, is since 1985 the sole transmission and system operator (TSO) in Spain with more than 44.000 km of lines, including international interconnections with France, Morocco, and Portugal. Additionally, Redeia, through its different telecommunications subsidiaries, is the main neutral operator of fiber optic infrastructures in Spain (Reintel) and one of the main satellite operators in the world (Hispasat).

In Peru, Redinter is the main transmitter in the south of the country, where it has been present since 1999 and manages 1.686 km of lines. In Chile, it has been present since 2016 and manages 1.729 km of lines.