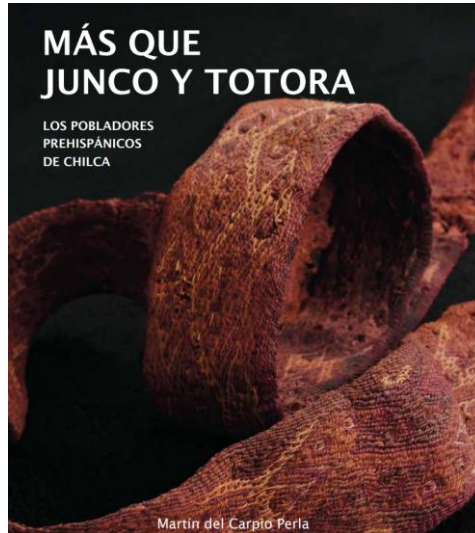




# Q1 2022 Results

May 26, 2022





*“Its pages are the fruit of the joint work that we **promote** as part of **our social initiatives** and our sustainability strategies. They tell us about the **pre-Hispanic past of the Chilca Valley**, located south of Lima, in a unique geographical environment. Its inhabitants are heirs to a long tradition of **twelve thousand years**, at which the **Spanish chroniclers** who arrived in these lands and the **first archaeologists** who studied it were **astonished.**”*

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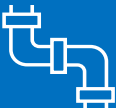

Q&A



# 1

## Key Updates and Results

# 1 Key Updates and Results

	Q1 2022	Q1 2021	Var.
 <b>Regulated Volume</b>	154 MMCFD	139 MMCFD	+11%
 <b>Connections</b>	70,578	52,968	+33%
 <b>Network</b>	474 Km	369 Km	+28%
 <b>EBITDA</b>	54 MMUSD	43 MMUSD	+24%

# 1 Key Updates and Results

## Fitch Ratings

The international credit rating agency **Fitch Ratings** ratified the **BBB rating, with a stable outlook**, a result that confirms our solid financial position.

We were recognized as the **ninth most responsible company in Peru** in the **MERCO ESG Responsibility Ranking**, improving 5 positions compared to 2020 and **maintaining first place in the Oil and Gas sector**.



PETROLEO Y GAS

Posición	Empresa
1	CÁLIDDA
2	REPSOL
3	PETROPERU



We renovated our **Customer Service Center in Villa Maria del Triunfo**, which will allow us to reduce service times and provide better service to **more than 160,000 customers annually**. Likewise, we are planning to renovate our **Customer Service Center in Los Olivos**, a district in which we serve **more than 150,000 customers annually**.

We inaugurated our **first Cálidda 2.0 dining room in San Juan de Miraflores (SJM)**, which is the first of a series of dining rooms that will be **upgraded in terms of infrastructure, free connection to Natural Gas, remodeling and equipment**. Likewise, at the end of Q1 2022 we have enabled **882 community kitchens, benefiting more than 74,000 people in vulnerable situations**.





**2**

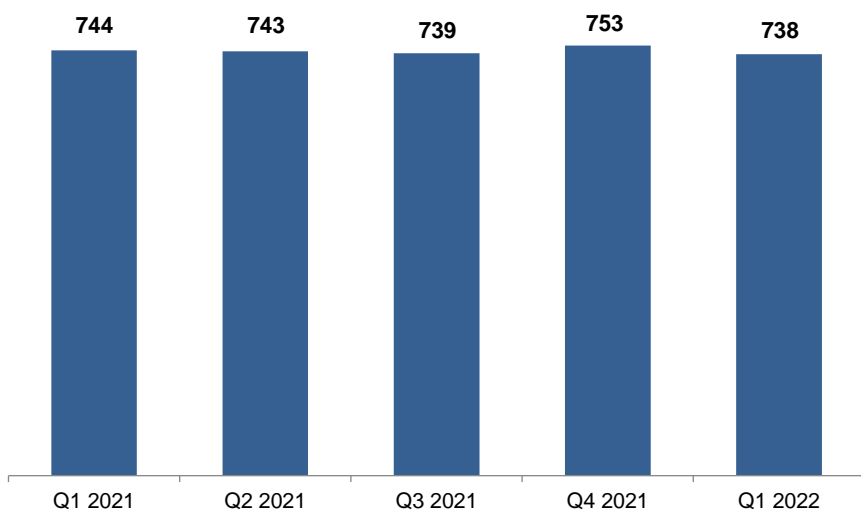
**Commercial, Operational  
and Financial Performance**



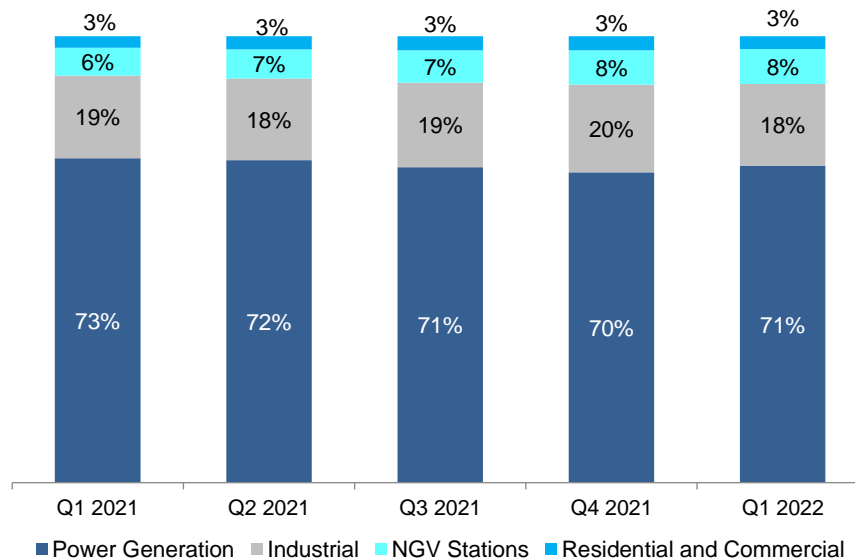
### Invoiced Volume (MMCFD)

Var (Q1 21 – Q1 22) = -0.9%

Var (Q4 21 – Q1 22) = -2.1%



### Invoiced Volume per Client Segment

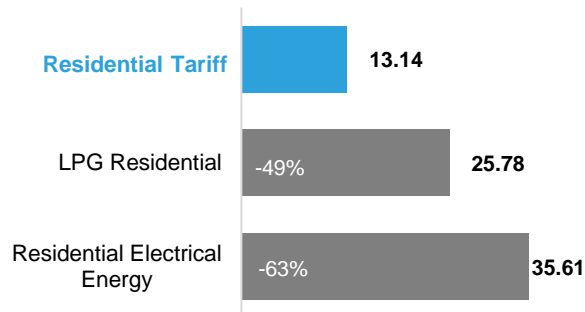


# 2 Commercial Performance

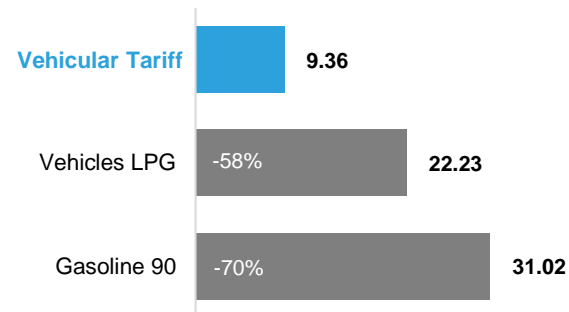
## Competitiveness of the Tariff (USD/MMBTU)



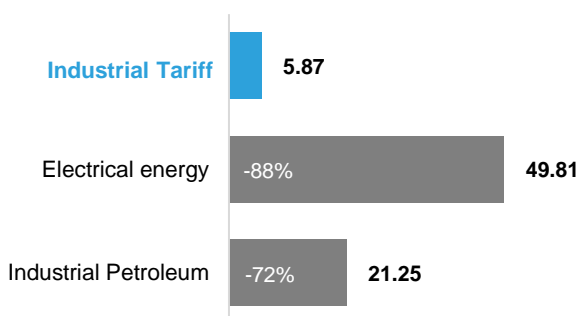
### Residential



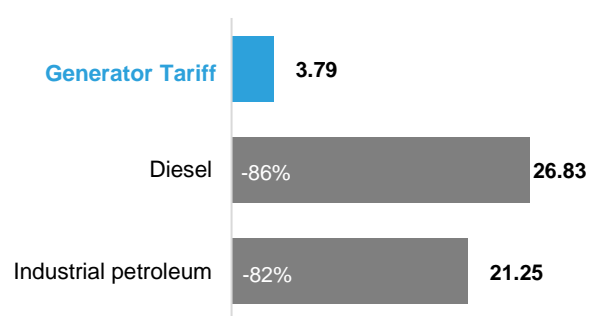
### NGV



### Industrial



### Power Generation



Source:

NG Tariff: according to the distribution tariff sheet as of Mar-22.  
 Electrical Energy Tariff: residential and non residential tariff from Luz del Sur as of Mar-22.  
 NGV, LPG, Diesel y Gasoline Tariff: tariff from FACILITO (OSINERGMIN) as of Mar-22.  
 Petroleum Tariff: according to Petroperu ex-plant as of Mar-22.

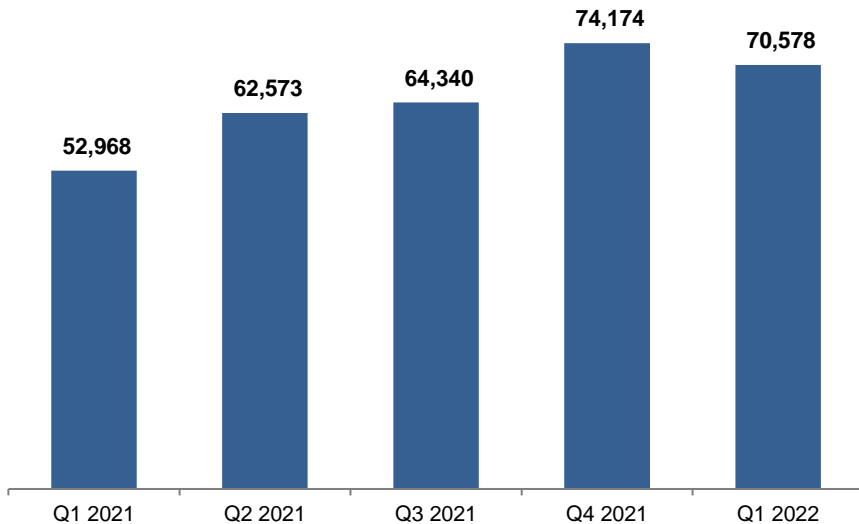
Notes:

1. The most representative tariff by customer segment are presented.
2. The final tariff includes gas, transportation and distribution.
3. In the case of the NGV Segment, the final tariff includes the margin of the NGV Service Station.

### New Connections

Var (Q1 21 – Q1 22) = 33.2%

Var (Q4 21 – Q1 22) = -4.8%

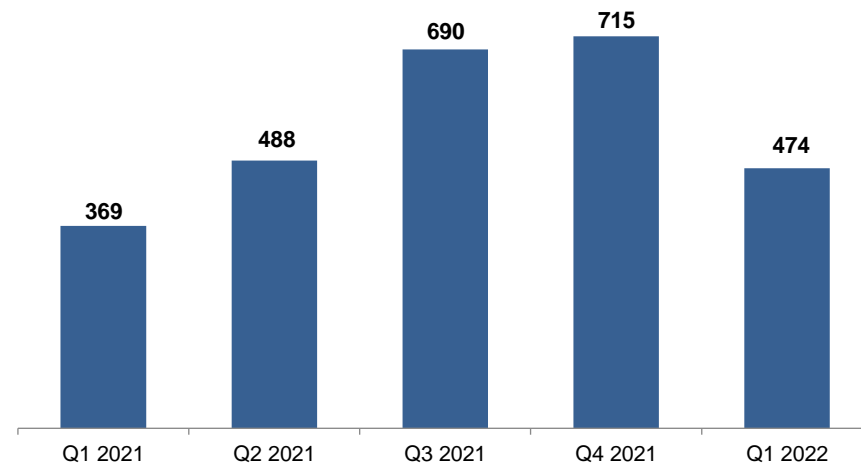


1.4 million customers as of Q1 2022

### Distribution System (km)

Var (Q1 21 – Q1 22) = 28.4%

Var (Q4 21 – Q1 22) = -33.7%



14,881 km in total as of Q1 2022

# 2 Financial Performance

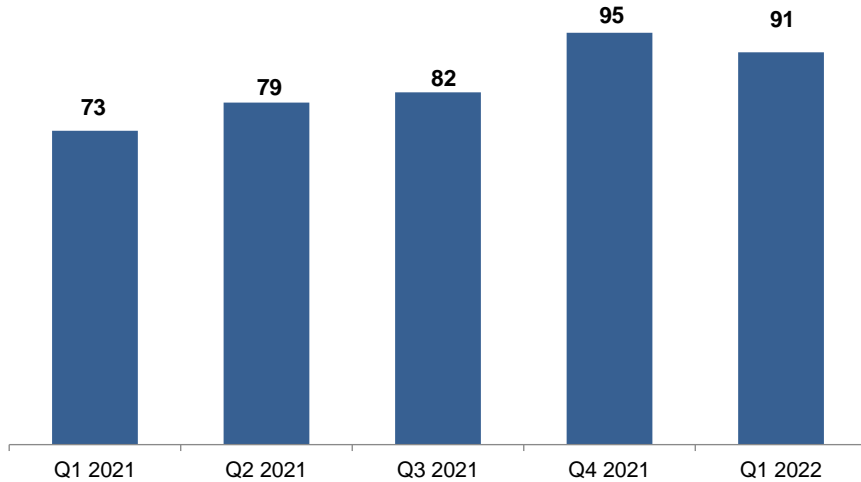
## Adjusted Revenues and EBITDA



### Adjusted Revenues (MMUSD)

Var (Q1 21 – Q1 22) = 25.0%

Var (Q4 21 – Q1 22) = -4.7%

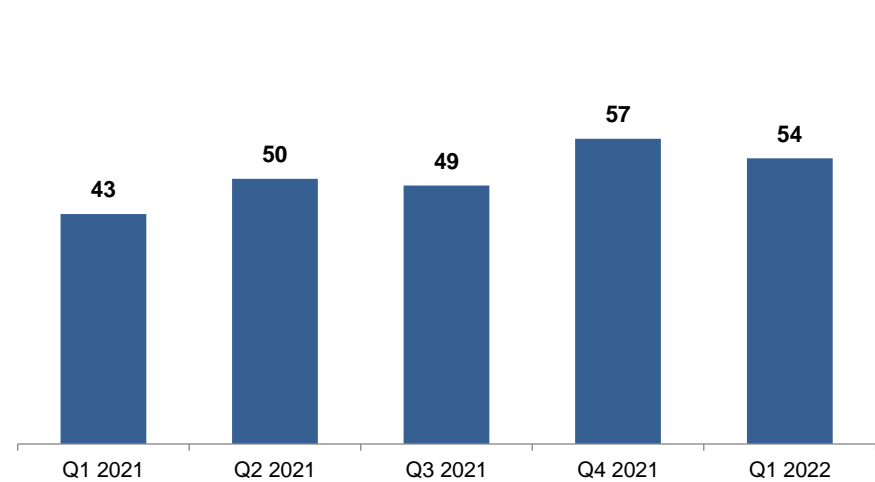


Note: Total Adjusted Revenues = Total Revenues without considering the income from pass-through concepts, such as the acquisition and transport of natural gas, and IFRIC 12 (investments in the distribution network).

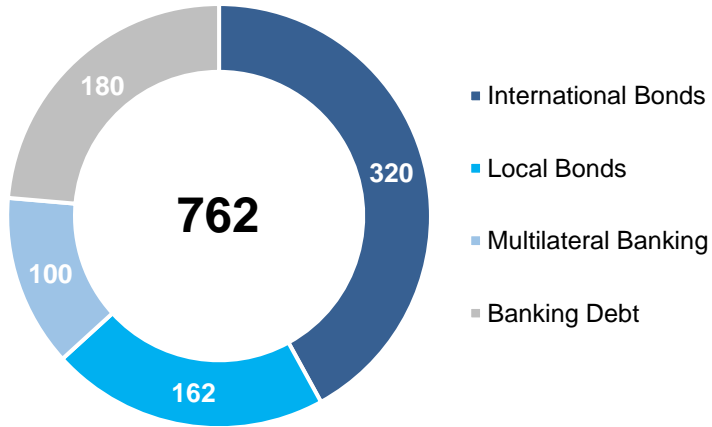
### EBITDA (MMUSD)

Var (Q1 21 – Q1 22) = 24.1%

Var (Q4 21 – Q1 22) = -6.4%



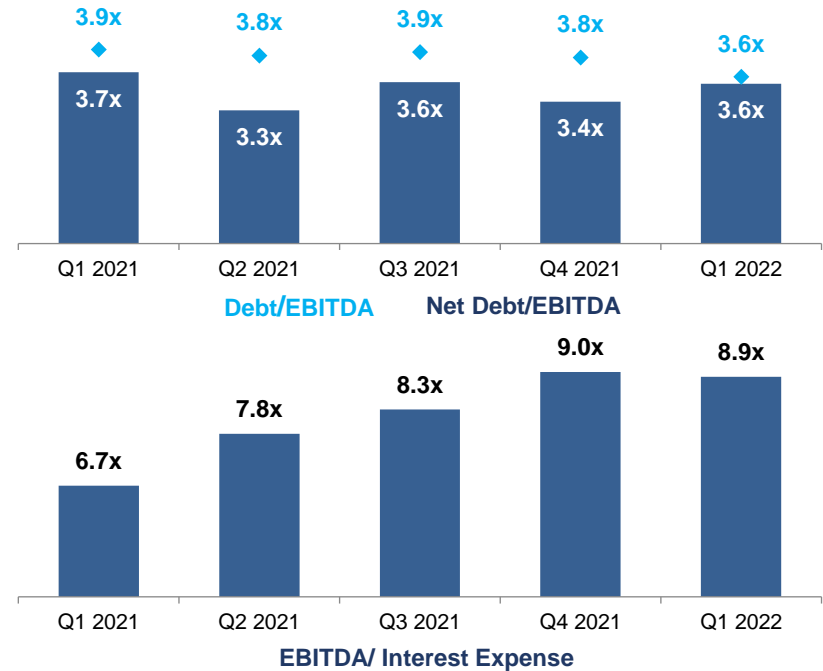
### Debt (MMUSD)



### Maturity profile (MMUSD):

< 1 year	1 - 3 years	> 3 years
0	413	349

### Financial Ratios

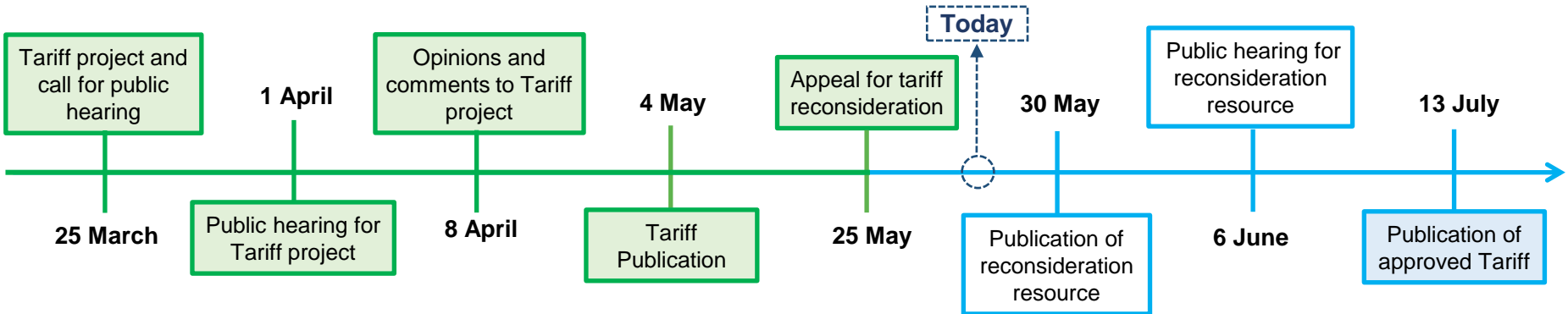




# 3

## Guidance

### Process Schedule



### Average Distribution Tariff

Five-year Plan 2018-2022	Five-year Plan 2022-2026
<b>24.6</b>	<b>29.3</b> <sup>+19%</sup>
USD/1,000m <sup>3</sup>	USD/1,000m <sup>3</sup>

Regulatory return: 12%

- The tariff published on May 4 is applied from May 7 and can be observed by filing a reconsideration appeal.
- Under the new tariff, the competitiveness of the natural gas service is between 55% and 88% compared to substitutes.
- If the tariff is modified through the reconsideration appeal, the final tariff will be published on July 13 and its application will be retroactive from May 7.



**Network**

**1,200 – 1,300 Km**



**Connections**

**150,000 – 160,000**

Total: 1.45MM – 1.46MM



**EBITDA**

**195 – 205 MMUSD**



**Net Debt/EBITDA**

**3.7x – 3.8x**





4

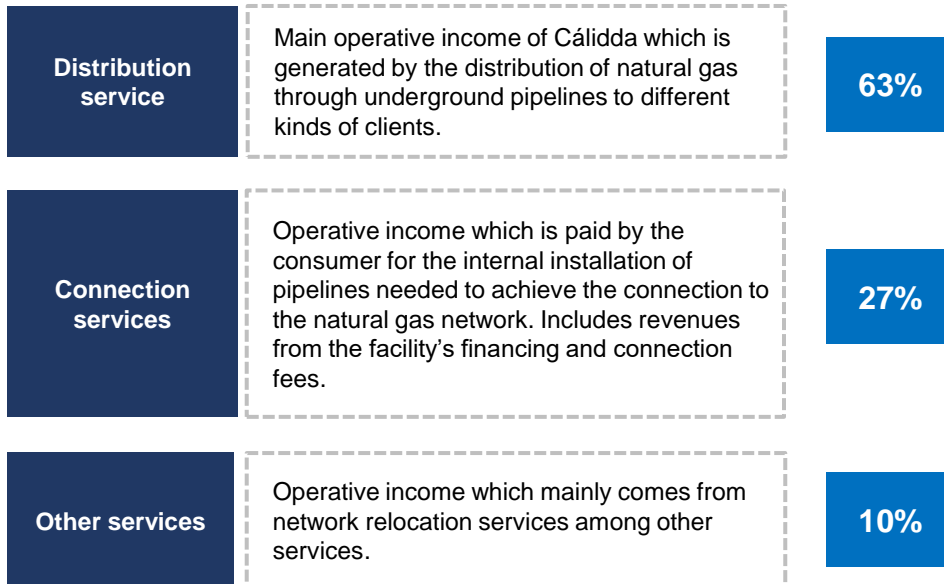
Q&A



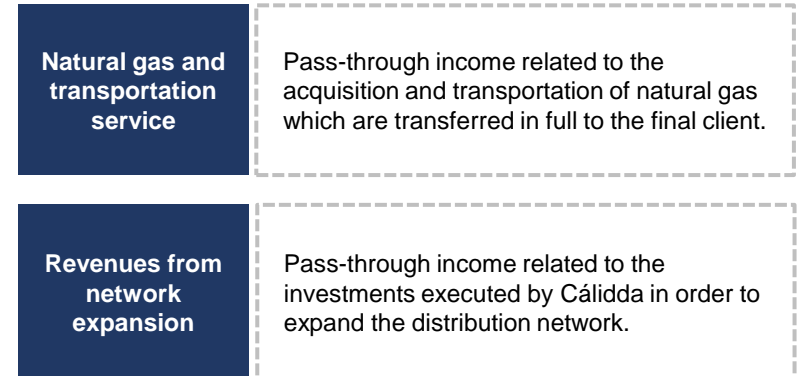
# Calidda's Adjusted Revenues Composition



## Distribution of the Adjusted Revenues (%) – Q1 2022



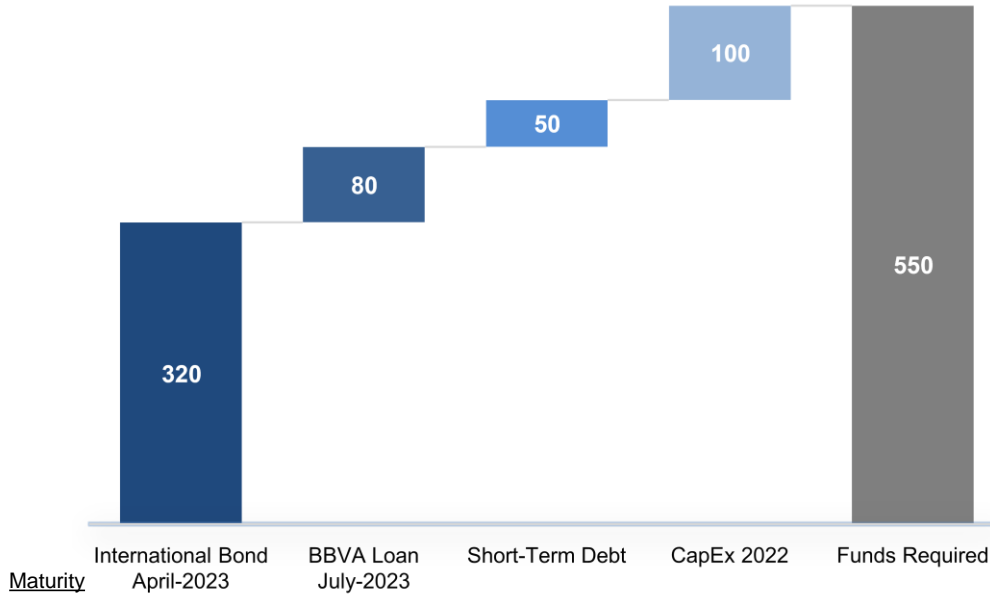
## Pass-Through Concepts





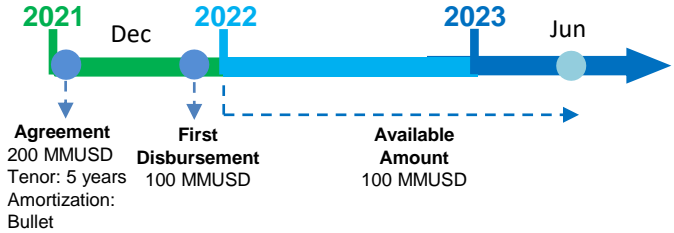
# Financing 2022-2023

### Financing needs 2022-2023 (US\$ mm)

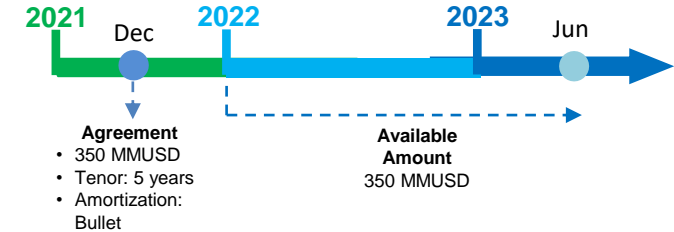


### Financing Sources

#### Bilateral Loan (200 MMUSD)



#### Syndicated Loan (350 MMUSD)

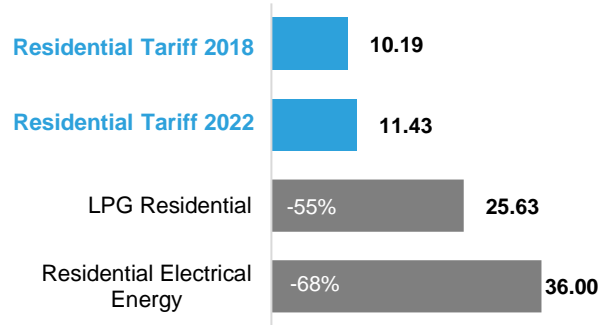




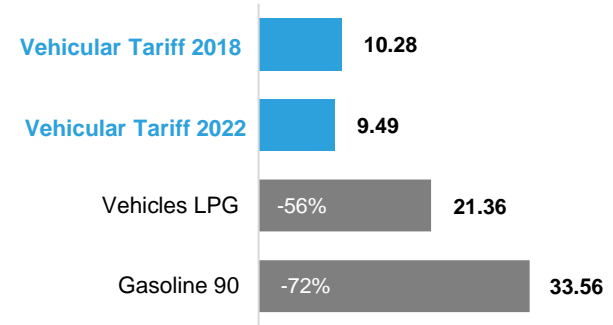
# Competitiveness of Actual Tariff (USD/MMBTU)



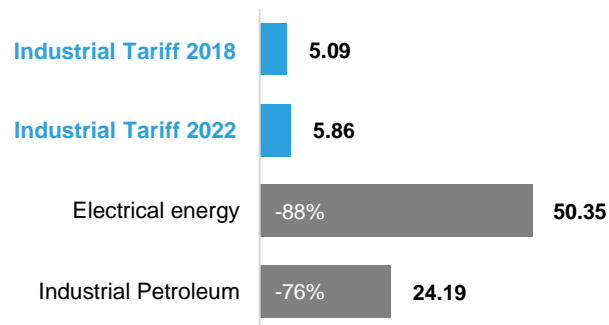
## Residential



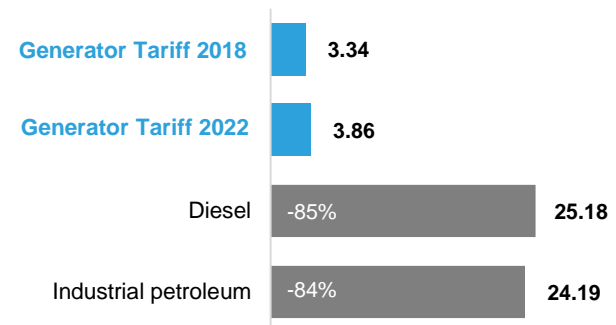
## NGV



## Industrial



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**GrupoEnergíaBogotá**