



TGI Results Presentation

1Q22

May 26, 2022



TGI
Grupo Energía Bogotá



Disclaimer

This presentation may contain statements relating to Section 27A of the Securities Act of 1933, as amended (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are only predictions and are not guarantees of future performance. All statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements include, but are not limited to, statements regarding the potential exposure of TGI, its consolidated subsidiaries and related companies to market risks and statements expressing management's expectations, beliefs, estimates, forecasts and assumptions. These forward-looking statements are identified by the use of terms and phrases such as "anticipate", "believe", "could", "could", "estimate", "expect", "hope", "expect", "may", "plan", "objectives", "outlook", "likely", "project", "do", "seek", "goal", "risks", "objectives", "should" and similar terms and phrases. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to be materially different from those expressed or anticipated in these statements. Although TGI believes that the expectations and assumptions reflected in such forward-looking statements are reasonable and are based on information currently available to TGI's management, such expectations and assumptions are necessarily speculative and subject to substantial uncertainties, and accordingly, TGI can give no assurance as to future results or events. TGI undertakes no obligation to update any forward-looking statements or other information to reflect events or circumstances occurring after the date of this presentation or to reflect the occurrence of unanticipated events.



1 ▶ Relevant Facts

2 ▶ Financial, Commercial and Operational Performance

3 ▶ Regulatory Update

4 ▶ Questions and Answers



Natural gas is not only the **supporting actor role** of the transition, it is energy to prosper, and at TGI we turned it into **outstanding results during 1Q22.**



Financial Performance

Revenue	+5,7%
Operating Income	+7,5%
EBITDA	+5%



Market Management

Increased revenues
Refining sector
Parking and temporary storage
Flexibilities in the system



Sustainability

Decarbonization : Progress Roadmap / Operational Efficiency
Social Development: gender, human rights and cultural transformation



TGI actively seeks business models that leverage the growth of the gas sector in Colombia.



Expansion

TGI -Offshore Colombia - Golf of Morrosquillo

Initiated joint maturation with producers -
New Supply Sources Projects



+8 Mcfpd
Activa Commercial Management

Additional contracted capacity
+ Use of Product Parking
(storage) and Diversions

Diversified Portfolio

Inland Compression Service Offerings
-New O&M line

6 Mcfpd Micro LNG
New Channels

Plant business structuring progresses;
engineering investment decisions
made



TGI consolidates its portfolio of efficiencies to ensure sustainable financial results and operational reliability

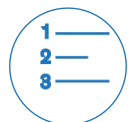
Efficiency



~22M n sustainable OPEX initiatives (to date USD 18 M annualized with action plans in place)



~6M In CAPEX (to date USD 0,5 M with implemented action plans)



96 Initiatives in the pipeline



52 initiatives implemented



9 additional initiatives with an impact of USD 3 M

- ✓ Internalization of outsourced O&M activities
- ✓ Infrastructure capex optimization
- ✓ Administrative expense control policies



Through digital transformation, we strengthen the reliability and efficiency of our operations.



Transformation

15 ECG

Digitized rounds

Real-time data capture automation with state-of-the-art technology

Operations Technology Cybersecurity Model – OT

Asset classification and risk mitigation plans.



3 Sustainable Mobility Pilots

Micro LNG

Business case, definition of technology, molecule and allies for implementation in the short term, once the MME regulation is defined.

Biogas

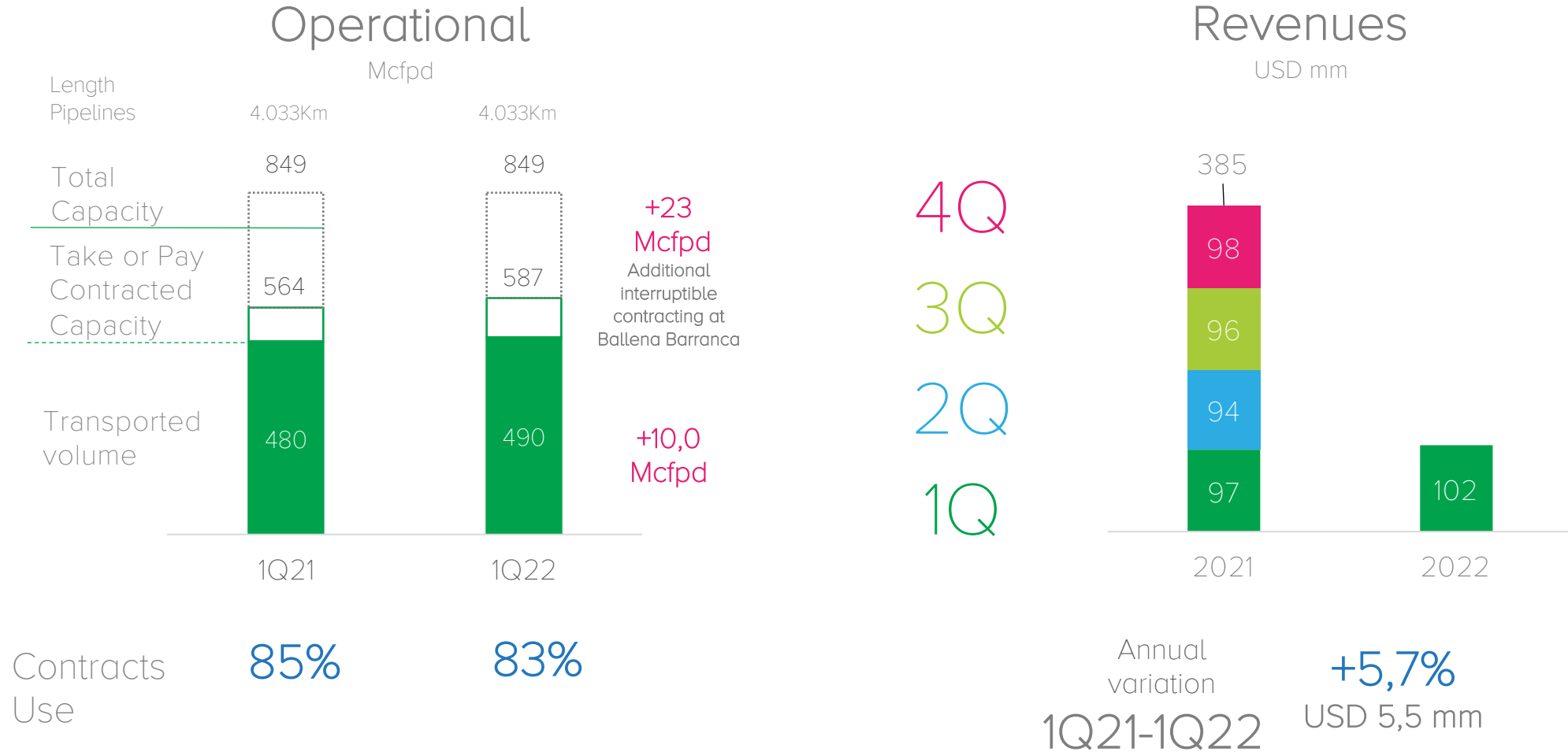
GEB - Swed Fund and TGI agreement to develop a pilot plan

Hydrogen

With GEB 'Low carbon hydrogen value chain for the transportation sector in the Bogota Region'.

2 Financial, Commercial and Operational Performance

Active commercial management has enabled new contracting and storage capacities



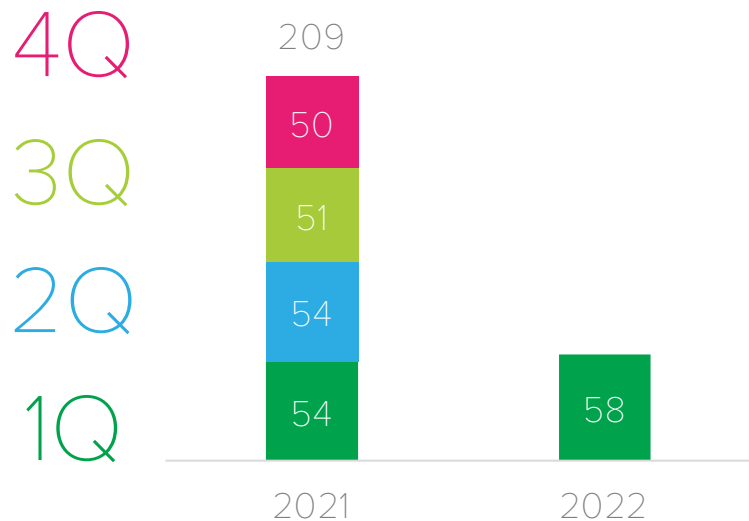
2 Financial, Commercial and Operational Performance

Net income affected by higher deferred taxes, exchange effect and restatement of closing balances 2021



Operating Income

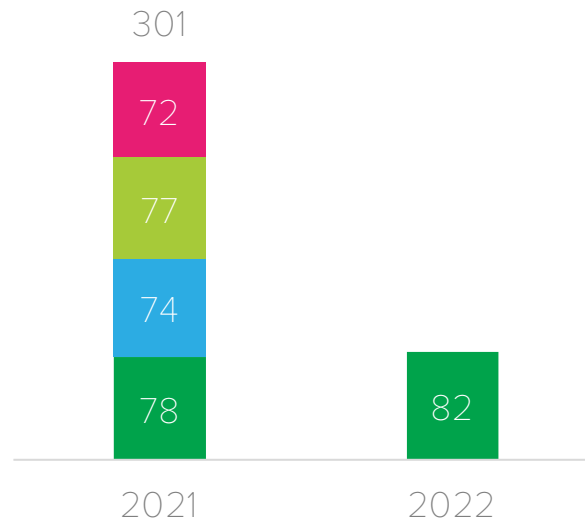
USD mm



EBITDA

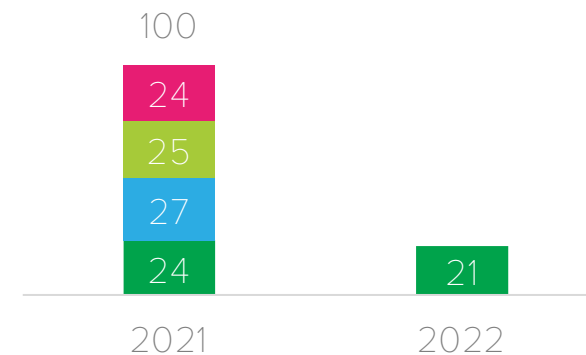
USD mm

Margin 1Q 80,4% 80,0%



Net Income

USD mm



Variation
1Q21-1Q22

+7,5 %
USD +4,0 mm

5,0%
USD +3,9 mm

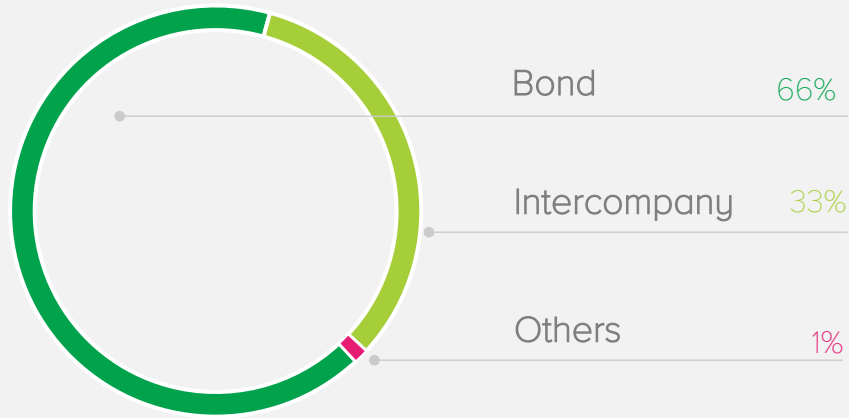
-10,4%
USD -2,5 mm

2 Financial, Commercial and Operational Performance

We maintain the leverage targets of our 2022 guidance

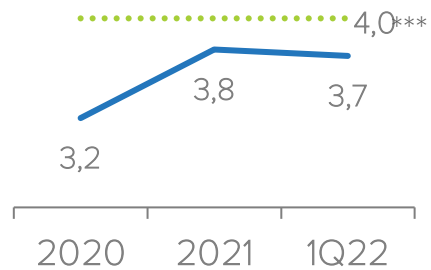


Debt **USD 1,1 Bn**
Mar-22

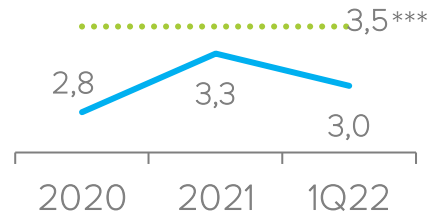


Cost **5,4%**
Weighted average of cost of debt

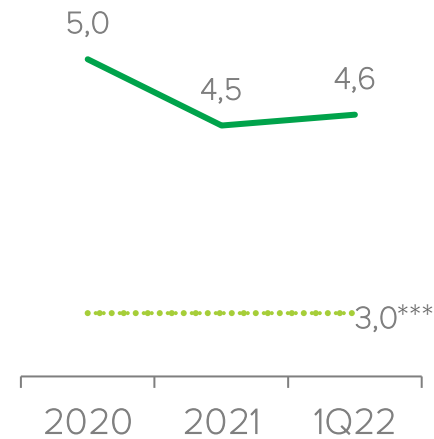
Gross Total Debt/EBITDA LTM



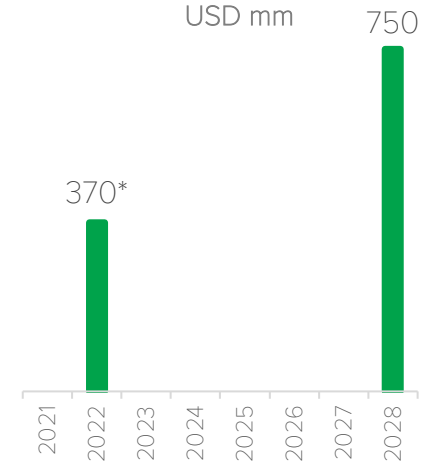
Net Debt/EBITDA LTM**



EBITDA LTM/Financial Expenses



Maturity Profile
USD mm





TGI's active participation in the regulatory discussion is allowing to mitigate identified risks.



Regulation



Flexibility in hedging and functional currency management

Resolution 102 005 extends deadline for change from USD to COP tariffs to Sept. 1st, '22



Tariff Filing

Complete and timely submission to CREG. Includes request for recognition of hedging expenses.



Decision to operate assets

Those who complied with Regulatory useful life under Resolution 099. Remunerated investments under Res. 126/2010 (60% of NRV).



Regulated Expansion Projects (IPATs)

Beginning of IPATs' activities

Achievements that translate into Sustainability 1Q22

Our results allow us to be increasingly sustainable and contribute to the SDGs.



E



2 Flare Pilot gas shutdown initiative



10% Strengthening and adjustment fugitive emissions plan



72000 TonCO2 Purchase of carbon credits



S



Design of a women's leadership action line to have an impact on **200 women.**



Training **30 women** entrepreneurs in Guayabetal



Delivery of 2 infrastructure projects, benefiting **658 people**



Cultural transformation project **24 collaborators.**



G



Human Rights Training **100% Board of Directors**



Human rights risk assessment in **24 operational centers**



Design of risk matrix for contracting processes with scope at **Human rights in supply chain.**



Ranked second in the industry worldwide in the S&P Global Sustainability Yearbook.

Sustainability Yearbook
Member 2022

S&P Global



TGI
Grupo Energía Bogotá

4 | Questions and Answers

ir@geb.com.co
www..tgi.com.co/tgi_en
www.grupoenergiabogota.com/en/investors



Carolina
Burbano

CFO TGI



+57 (1) 3138400



lynda.burbano@tgi.com.co



Laura
Higuera

Director
Financial
Planning TGI



+57 (1) 3138400



laura.higuera@tgi.com.co