

## Grupo Energía Bogotá reached COP\$2,6 billion in income at the close of September 2018 with a 9.7% increase compared to the same period in the prior year

- EBITDA grew 10,6% reaching COP\$2.208.827 million.
- Operating profit reported a 15,1% growth, closing in COP\$1.003.593 million.

**Bogotá, D.C., November 14, 2018.** At the close of the third quarter 2018, the consolidated income of Grupo Energía Bogotá increased 9,7% with respect to the same period of the prior year reaching COP\$2.616.935 million. This was due to the positive dynamic in each one of the lines of business, particularly, in the energy transmission segment, which reported a 41,8% increase compared to September 2017, derived from the income of projects awarded by the UPME, for a total of COP\$313.972 million.

The behavior of EBITDA adjusted at a consolidated level reflects the profitability and sustainability of the operational activity and the execution of the Group's projects, closing for the first 9 months of 2018 in COP\$2.208.827 million, with a notable growth of 10,6%. The EBITDA margin closed in 84,4%, greater than the 83,7% of the same period in 2017.

Operating profit is COP\$1.003.593 million, a significant increase of 15,1% compared to the nine months of 2017, as a result of a solid generation of income and cost control in each of the business segments and in the countries where the Group has a presence.

Net profit remained stable with respect to the same period in 2017, reporting COP\$1.226.608 million for the first 9 months of the current year.

With respect to the natural gas distribution segment, positive results in Peru, through Cálidda are highlighted, reporting COP\$1.348.558 million and a 8,7% growth in income with respect to the first 9 months of 2017. This line of business maintains the highest participation with respect to the total generation of income with 51,5%.

In the natural gas transportation business, a 5,2% increase is shown due to the increase of the fixed charges and the start of operations of new projects of TGI in Colombia. It should be noted that on October 17, TGI successfully completed the debt management operation, through the issuance of international bonds in USD\$750 million, with an excess demand of approximately 3,5 times. A reduction of the 5,70% rate to a 5,55% rate with maturity 2028, was accomplished with the issuance of bonds.

With respect to the operative and financial performance, S&P Global Ratings reaffirmed the credit rating in "BBB-" for the corporate debt of GEB, with an investment grade, maintaining a stable perspective for the next 24 months. Also, Fitch Ratings reaffirmed the credit rating of GEB with "BBB" investment grade at an international scale and "AAA" at a local scale, with stable perspective in both cases.

"The annual review of the credit rating and the issuance of TGI bonds, reflects the insight of the markets with respect to our stability and solidity, with respect to the assets of GEB and the growth potential in the region", stressed the President of GEB, Astrid Alvarez Hernández.