

THE GENERAL MEETING OF SHAREHOLDERS OF GEB APPROVED A DISTRIBUTION OF COP 1.76 TRILLION FROM THE 2021 PROFITS, EQUIVALENT TO A DIVIDEND OF COP 192 PER SHARE

- *The dividend increased by 7.9 % compared to the one decreed on the profits of 2020.*
- *The Group's consolidated revenues in 2021 reached COP 5.56 trillion, 8.4% higher over 2020.*
- *Net income in 2021 totaled COP 2.669 trillion, up 2.0% compared to 2020.*
- *The company highlighted the new agreement with Enel, with which it creates a larger and more robust company that will allow it to play a leading role in energy transmission.*
- *It also emphasized that last year it continued its expansion process in Brazil, where it acquired the Rialma III project and now has more than 2,800 kilometers of power transmission lines in that country.*

Bogotá D.C., March 28, 2022. This Monday, the Ordinary General Meeting of Shareholders of Grupo Energía Bogotá (GEB) approved the distribution of COP 1.76 trillion on the 2021 profits. The dividend per share is COP 192, which represents an increase of 7.9% compared to the dividend declared in 2021.

The dividend yield is equivalent to 7.7% based on the share price at the end of December 2021.

The dividend yield includes an ordinary dividend of COP 158 and an extraordinary dividend of COP 34.

At the Meeting, the Board of Directors reported the financial results, highlighting an increase of 8.4% in accumulated revenues for 2021, from COP 5.12 trillion in 2020 to COP 5.56 trillion last year.

The cumulative profit for 2021 closed at COP 2.669 trillion, 2.0% higher compared to the end of 2020, while the consolidated EBITDA for the year increased from COP 3.66 trillion in 2020 to COP 4.48 trillion in 2021, equivalent to an increase of 22.4%.

These positive results are also evidenced by the fact that Moody's affirmed GEB's international credit rating, Baa2, and updated the outlook from negative to stable; likewise, it ratified the risk ratings of TGI (Baa3) and Cálidda (Baa2), subsidiaries of the Group. Fitch Ratings affirmed the Group's credit rating at BBB (international) above the sovereign rating and AAA (local), both with a stable outlook.

The results presented to the company's shareholders come in the midst of the economic recovery from the COVID-19 pandemic, a reflection of its solid corporate governance, robust growth strategy and a sustainability policy that allows it to generate not only financial but also social prosperity in the countries where it has operations: Colombia, Peru, Brazil and Guatemala.

Accordingly, Juan Ricardo Ortega López, president of GEB, said that the company is committed to continue contributing to progress where it operates and to respond to the complex challenges posed by the world and the energy sector.

"Undoubtedly, 2021 was a challenging year in the midst of the global recovery from the pandemic, but GEB and its subsidiaries were able to achieve the milestones projected in the corporate strategic plan, which includes continued growth with investments in infrastructure and business acquisitions that are projecting us into the future, in addition to responding in the present to all our shareholders and society," explained Ortega. *These positive figures demonstrate the stability and solidity of GEB and all its companies, which gives confidence to the market about the Group's prospects and the diversification of its businesses, such as non-conventional renewable energies, in which we are making inroads*".

GEB is one of the leading companies in the energy sector in Latin America: in the countries in which it operates with its own and non-controlled companies, it has more than 7.6 million customers, 4,500 kilometers of gas pipelines and more than 15,500 kilometers of electric power transmission lines.

Highlights

In its report, GEB's Board of Directors pointed out as highlights of 2021 the company's growth in Brazil, where it managed the purchase of the Rialma III power transmission project, which is located in the states of Ceará and Piauí and consists of the construction and operation of 312 kilometers of electric power transmission line at 500 kilovolts (kV).

With this new acquisition, GEB completed more than 2,800 kilometers of transmission lines in that country, where it operates through Argo and Gebbras. Argo - acquired in equal parts by GEB and Red Eléctrica Internacional of Spain - has three 30-year concessions in the states of Ceará, Maranhao, Minas Gerais, Piauí and Rondônia; with 1,460 kilometers of 500 kV and 230 kV transmission lines and 11 substations. With Gebbras, it operates 1,094 kilometers of transmission networks and 15 substations.

Another major step forward in 2021 was the new agreement signed with Enel, which created a larger, greener and more sustainable company that will allow the Group to play a leading role in the area of non-conventional non-renewable energy in Colombia, Panama and Costa Rica, and in the energy transition, to contribute much more to improving the quality of life (smart public lighting, distributed generation and self-generation, and sustainable mobility).

The agreement makes GEB's participation in a business with a generation capacity of 4,182 megawatts, 1,300 km of network lines and over 3.5 million customers viable. Profits of COP 2.6 trillion annually and investments of close to \$2 trillion annually are estimated until 2023.

In addition, last year's balance sheet highlights advances in innovation initiatives, such as the implementation of smart valve technology at the substation.

Termocandelaria, in Cartagena, which allows GEB to ensure the quality of service in that region; the Group is a pioneer in Colombia in the structuring and implementation of this network of devices.

Additionally, during 2021, GEB's management of its procedures was recognized with the certification of excellence in supply processes by the Chartered Institute of Procurement & Supply; the Group and TGI were included in the S&P Sustainability Yearbook 2022, and the company and its subsidiary Cálidda, in Peru, were included in the 100 companies with the best corporate reputation in the Merco 2021 ranking.

These recognitions accompany GEB's entry into the Dow Jones Sustainability Index (DJSI), the most internationally recognized sustainability index; where it achieved the highest rating since the first participation in 2011, and ranked first in the gas & utilities industry in the Americas, and fourth worldwide, and was included in the DJSI for Emerging Markets and that of the Latin American Integrated Market (MILA, for the Spanish original).

Also noteworthy are the statutory reforms, which increased the number of independent members to five and included for the first time in the bylaws the requirement of having at least three women on the Board of Directors, a requirement that is currently met with María Mercedes Cuéllar, María Lorena Gutiérrez and Martha Veleño.

Another outstanding event was the milestone achieved by Trecca, GEB's subsidiary in Guatemala, with the decision of the Guatemalan Ministry of Energy and Mines to approve a 38-month extension to complete the PET, the most important energy transmission project in Central America, which will contribute to the reliability of the electric energy service and improve the lives of Guatemalans.

In 2021, GEB also made substantial progress in the Colectora energy transmission project, which will incorporate non-conventional renewable energies produced in wind farms and photovoltaic parks in La Guajira into the National Interconnected System: GEB, through its company Transmisión, signed prior consultation agreements with 136 indigenous communities and filed the Environmental Impact Assessment for the La Loma - Cuestecitas Section.

About Grupo Energía Bogotá

With over 125 years of history, Grupo Energía Bogotá (GEB) is a leading company in electric energy transmission and distribution and natural gas transport and distribution in Colombia, Peru, Brazil and Guatemala. In Colombia, its transmission business develops electric energy projects. Through TGI, it is the top natural gas transportation company with over 4,000 km of gas pipelines. In Peru it is the largest natural gas distribution company with Cálidda and Contugas, and it also has a presence in electricity distribution through Electro Dunas. It is present in Brazil with Gebbras and Argo, and it is the top electric power transmission company in Guatemala through Trecca and Eebis.