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## **Discussion of the profit distribution and dividend payment proposal**

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## Profits for the year 2020

Figures in Colombian pesos

<b>Pre-tax income</b>	<b>2,524,731,046,036</b>
Income tax provision	(10,282,060,354)
<b>Net income for the year</b>	<b>2,514,448,985,682</b>
Equity method reserves	(2,346,211,329,656)
Foreign exchange difference temporary reserve	(124,974,522,979)
Equity method reserve release	1,681,061,543,005
Occasional reserves (expansion projects)	(90,075,167,026)
<b>Available to the Meeting</b>	<b>1,634,249,509,026</b>

65 %

Dividend ratio

5 %

Growth in ordinary  
dividendsCOP  
147Ordinary  
dividends  
x shareCOP  
31Extraordinary  
dividends  
x share

6.7 %

Yield (\*)

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## Dividend per share and payment due dates



Payment date	Fee of ordinary and extraordinary dividends
Through May 31, 2021	55 %
Through October 29, 2021	45 %
<b>Total</b>	<b>100 %</b>