



Q4 2021 Results

March 09, 2022



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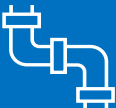

Q&A



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Key Updates and Results

1 Key Updates and Results

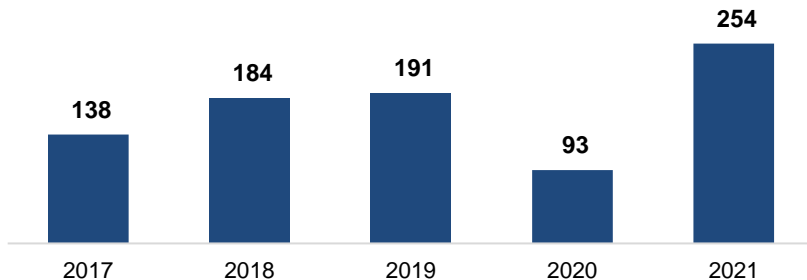
	Q4 2020	Q4 2021	Var.
 Invoiced Volume	743 MMCFD	753 MMCFD	+1.2%
 Connections	39,461	74,174	+88%
 Network	303 Km	715 Km	+136%
 EBITDA	42 MMUSD	57 MMUSD	+37%

1 Key Updates and Results



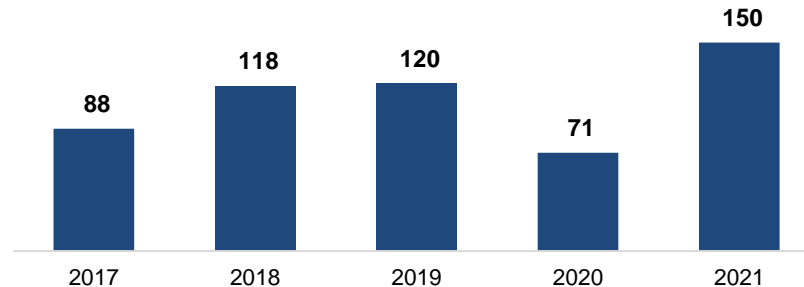
Connections (thousands)

Var (20 – 21) = 173%



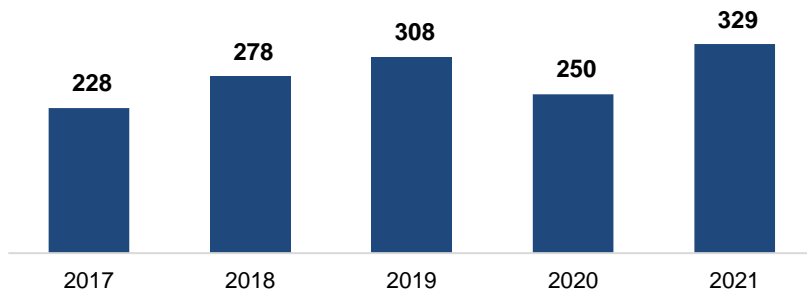
CapEx (MMUSD)

Var (20 – 21) = 111%



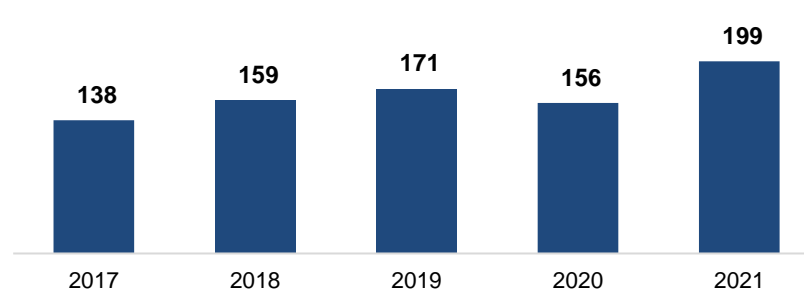
Adjusted Revenues (MMUSD)

Var (20 – 21) = 31%



EBITDA (MMUSD)

Var (20 – 21) = 28%



Note: Total Adjusted Revenues = Total Revenues without considering the income from pass-through concepts, such as the acquisition and transport of natural gas, and IFRIC 12 (investments in the distribution network).

1 Key Updates and Results



The credit rating agencies Moody's IS, Moody's Local PE and Class & Asociados **ratified the Baa2, AAA and AAA.pe ratings**, respectively, all with a stable outlook, a result that confirms our solid financial position.

We signed our **second sustainable financing** in the year for up to **USD 200 million**, which demonstrates our commitment to continue growing and contributing to the development of the country, **under strict sustainability principles**. At the end of 2021, **USD 100 million** has been disbursed to cancel short-term debt and cover CapEx, and the remaining **USD 100 million** will be disbursed in 2023 to cover CapEx and refinance liabilities.



We signed a syndicated financing with **8 top-tier local and international banks** for up to **USD 350 MM**, of which **USD 30 MM** would be disbursed in **Q2 2022** to cover investments, and **USD 320 MM** would be disbursed in **Q1 2023**, with the objective of **refinancing liabilities**.

We set up **12 new community kitchens**, with which we reached more than **870 kitchens** in total, benefiting more than **74,000 people** in the neediest districts of Lima and Callao.





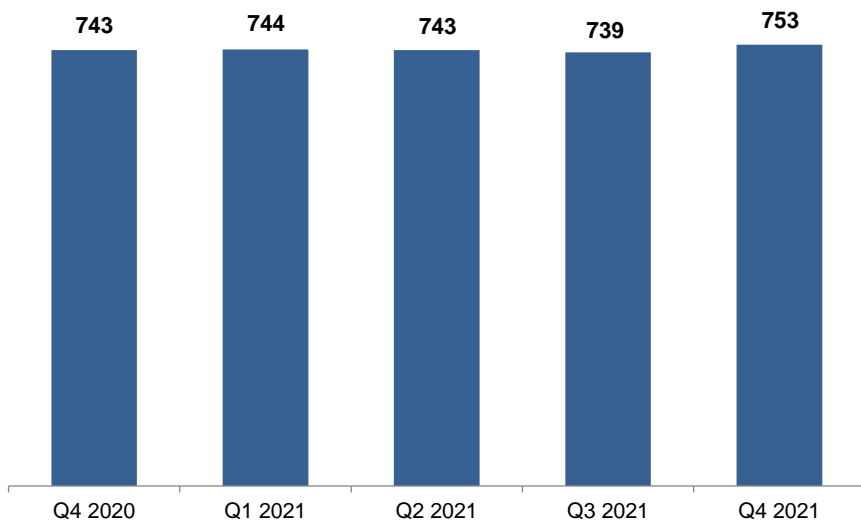
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**Commercial, Operational
and Financial Performance**

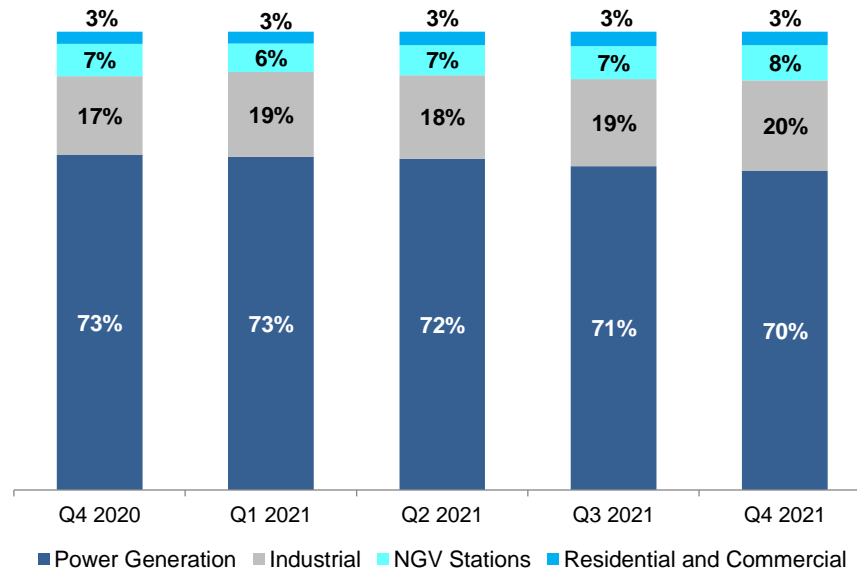
Invoiced Volume (MMCFD)

Var (Q4 20 – Q4 21) = 1.2%

Var (Q3 21 – Q4 21) = 1.8%



Invoiced Volume per Client Segment

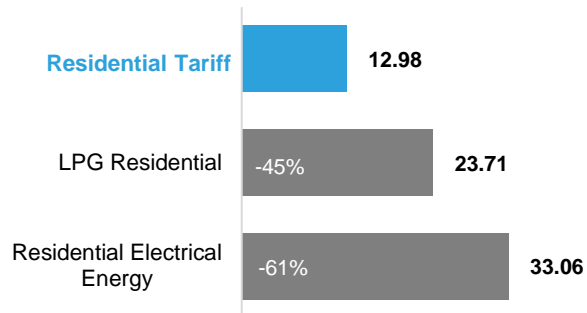


2 Commercial Performance

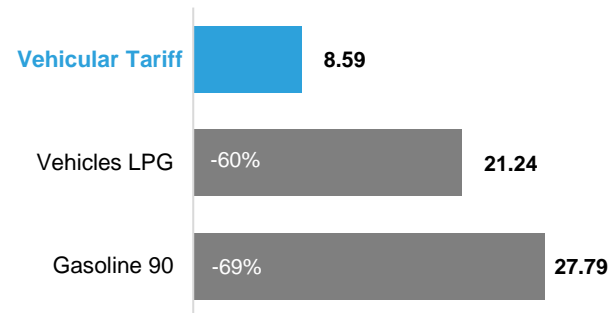
Competitiveness of the Tariff (USD/MMBTU)



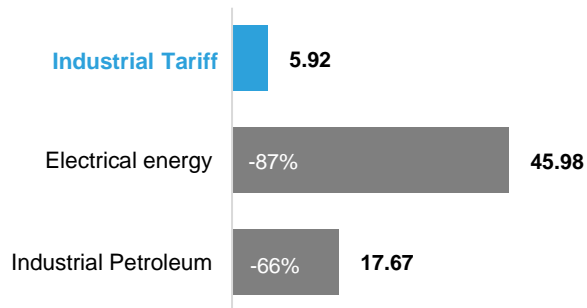
Residential



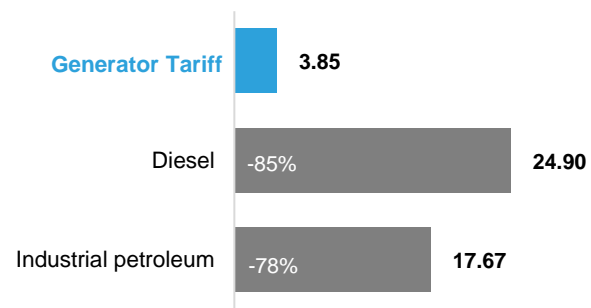
NGV



Industrial



Power Generation



Source:

NG Tariff: according to the distribution tariff sheet as of Dec-21.
 Electrical Energy Tariff: residential and non residential tariff from Luz del Sur as of Dec-21.
 NGV, LPG, Diesel y Gasoline Tariff: tariff from FACILITO (OSINERGMIN) as of Dec-21.
 Petroleum Tariff: according to Petroperu ex-plant as of Dec-21.

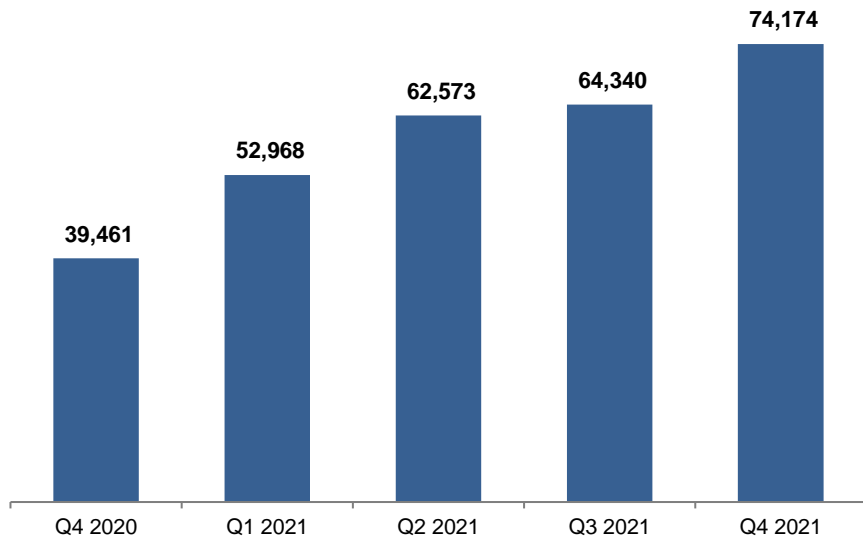
Notes:

1. The most representative tariff by customer segment are presented.
2. The final tariff includes gas, transportation and distribution.
3. In the case of the NGV Segment, the final tariff includes the margin of the NGV Service Station.

New Connections

Var (Q4 20 – Q4 21) = 88.0%

Var (Q3 21 – Q4 21) = 15.3%

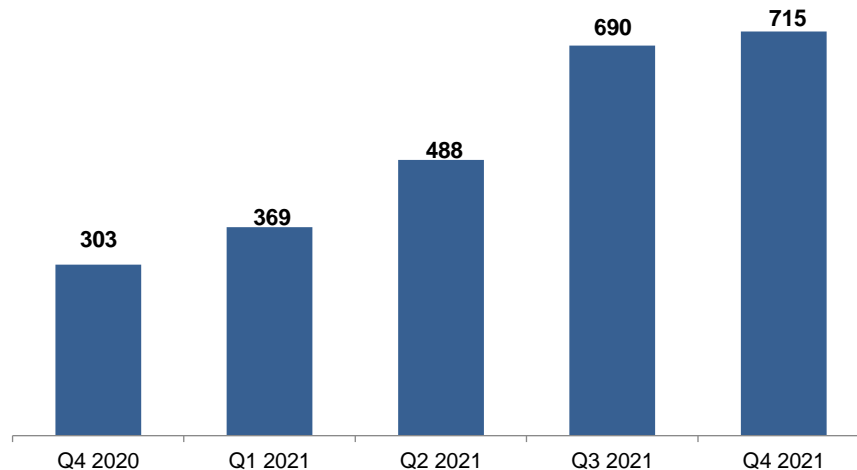


1.3 million customers as of Q4 2021

Distribution System (km)

Var (Q4 20 – Q4 21) = 18.6%

Var (Q3 21 – Q4 21) = 5.2%



14,407 km in total as of Q4 2021

2 Financial Performance

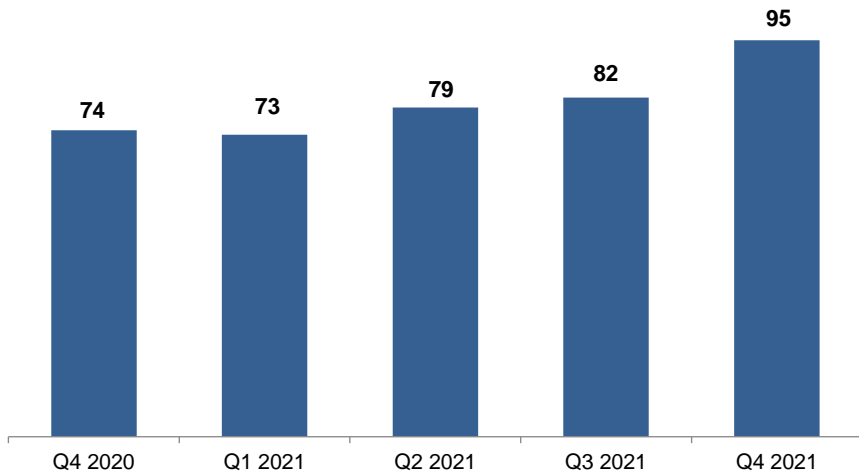
Adjusted Revenues and EBITDA



Adjusted Revenues (MMUSD)

Var (Q4 20 – Q4 21) = 29.3%

Var (Q3 21 – Q4 21) = 16.9%

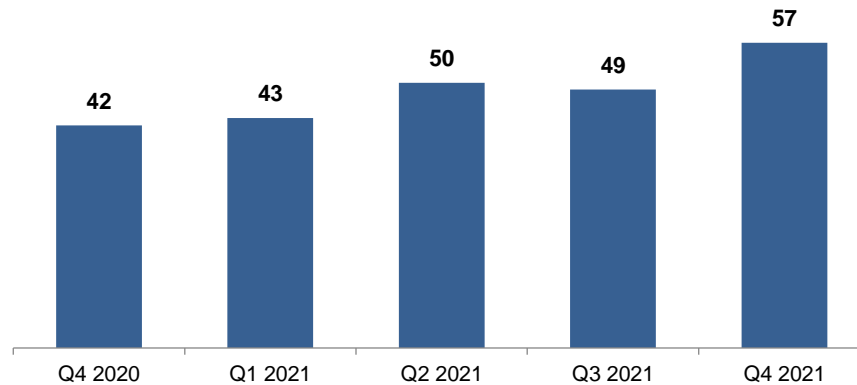


Note: Total Adjusted Revenues = Total Revenues without considering the income from pass-through concepts, such as the acquisition and transport of natural gas, and IFRIC 12 (investments in the distribution network).

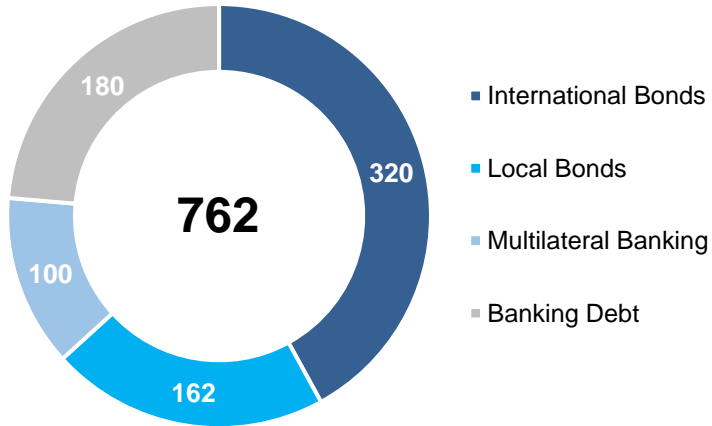
EBITDA (MMUSD)

Var (Q4 20 – Q4 21) = 37.1%

Var (Q3 21 – Q4 21) = 18.1%



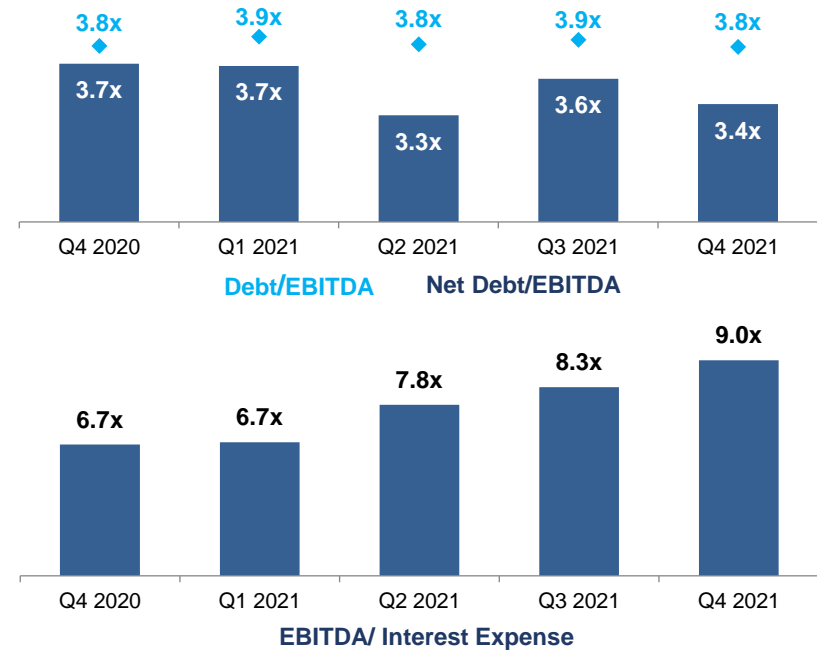
Debt (MMUSD)



Maturity profile (MMUSD):

< 1 year	1 - 3 years	> 3 years
0	413	349

Financial Ratios





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Guidance



Network

1,100 – 1,250 Km



Connections

115,000 – 125,000

Total: 1.41MM – 1.42MM



EBITDA

190 – 195 MMUSD



Net Debt/EBITDA

3.6x – 3.8x



4

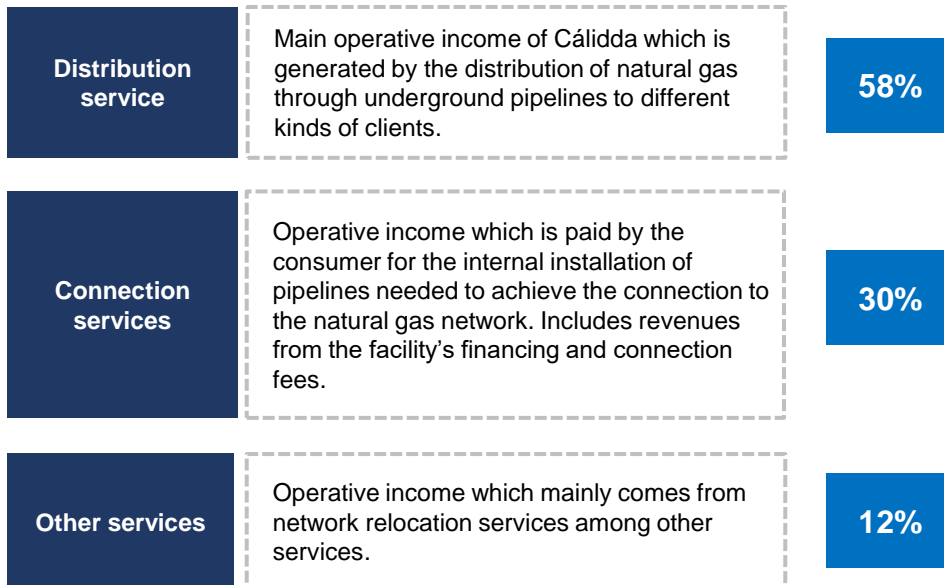
Q&A



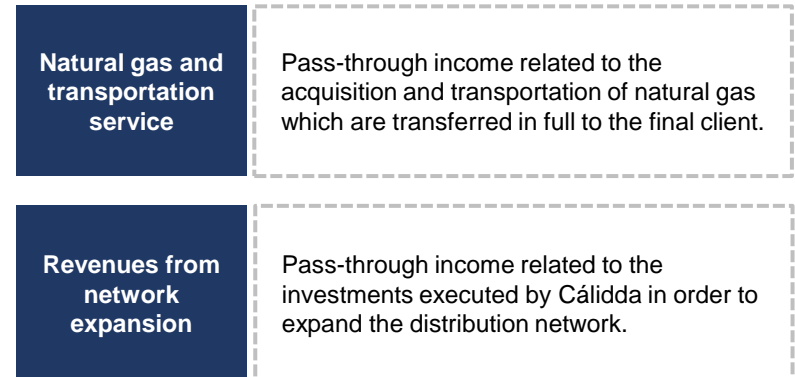
Calidda's Adjusted Revenues Composition



Distribution of the Adjusted Revenues (%) – Q4 2021



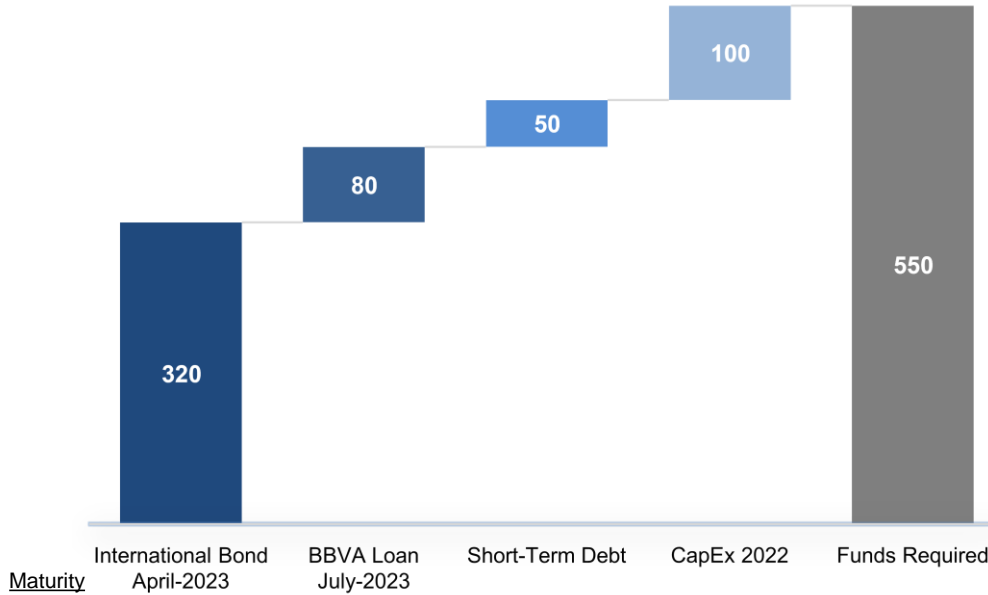
Pass-Through Concepts





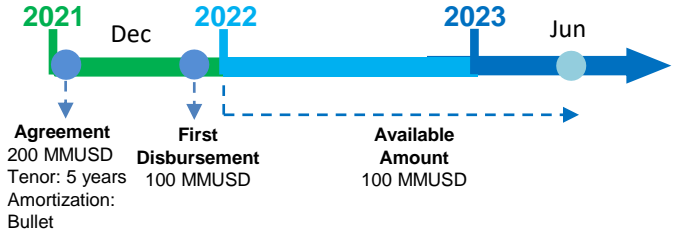
Financing 2022-2023

Financing needs 2022-2023 (US\$ mm)

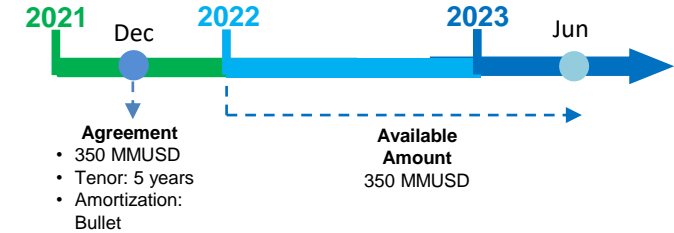


Financing Sources

Bilateral Loan (200 MMUSD)



Syndicated Loan (350 MMUSD)





GrupoEnergíaBogotá