

December 23, 2014

Proposed distribution of profits for the period from January to October 2014

| EEB's Profit Uses | |
|--|-----------------------|
| Net Profit – EEB | COP 1,380,602,865,796 |
| Legal Reserve (this made up 50% of the Capital subscribed and paid | 0 |
| Reserve: Article 130 of the tax statute book | COP -6.084.080.702 |
| Occasional reserve: Method of participation (Decree 2336 of 1995) | COP -255,513,675,113 |
| Occasional reserve: Foreign Exchange | COP -23,679,856,146 |
| Occasional reserve: Expansion plans | COP -332,320,000,000 |
| Occasional reserve: Others | COP -64,005,253,835 |
| Release of occasional reserves (not taxable) | COP 371,874,510,001 |
| At the disposal of the Shareholder Assembly | COP 1,100,874,510,001 |

