

Bogota, D.C., July 6, 2017. In connection with an article posted on Primera Pagina's website on the complaints of Councilman Antonio Sanguino about a potential claim filed against EEB in an Arbitration Center of the International Chamber of Commerce of New York, Empresa de Energía de Bogotá clarifies as follows:

- In 2007, EEB participated in a bidding process and was awarded by the Government of Peru a contract for the design and operation of the natural gas distribution system in the ICA region (Pisco, Chincha, Ica, Nasca and Marcona) as well as for the development of this project.
- In developing such award in 2008, the company CONTUGAS was incorporated in Peru with EEB and TGI as shareholders, which company signed in 2009 with the Peruvian Government a Concession Agreement for a 30-year term for the design and operation of the Natural Gas Distribution System in the ICA region.
- In complying with this task, in 2011, CONTUGAS, upon the selection process, hired a consortium composed of Graña y Montero and Conciviles, hereinafter CGM, for the construction of the trunk and branch systems of the Natural Gas Distribution System in the Department of ICA, Peru.
- During the performance of the agreement, there were certain conflicts between CONTUGAS and the consortium Graña y Montero and Conciviles CGM, which led to a request for arbitration filed in 2014 by CGM in the ICC against CONTUGAS, who, in turn, filed a counterclaim against CGM. Such claim intended to unsuccessfully involve EEB in the proceeding.
- On December 27, 2016, a positive award was given to EEB, removing EEB from the proceeding; therefore, there are currently no proceedings against EEB in connection with CGM.
- The concession agreement entered into with the Peruvian Government has been fully performed, and the natural gas distribution system in the Department of ICA has been operating since 2013.

Explanatory Notes:

- EEB is not aware of any relations between the Peruvian Company Graña Montero and Odebrecht.
- The circulating information mixes up information on the concession for the construction of the Peruvian South Gas Pipeline, awarded in June 2014 by the Government of Peru to Empresa Gasoducto Surperuano S.A., composed of Graña y Montero and Odebrecht and other companies, which would be responsible for transporting gas from the Province of Anta (Cusco) to Peru's South Coast. This project has nothing to do with the concession agreement awarded for the gas distribution in the ICA region, Peru, which is operated by CONTUGAS,



a company of Grupo Energía de Bogotá.

- Consequently, EEB, directly or indirectly through the companies composing its Group, has never had a corporate relationship with Graña Montero. Its only connection with this Company is in relation to the construction agreement under which it was a contractor and which terminated in 2014.
- The concession agreement entered into between CONTUGAS and the Peruvian Government for the design and operation of the natural gas distribution system in the ICA region (Pisco, Chincha, Ica, Nasca and Marcona) has been fully performed, and the natural gas distribution system in the Department of ICA has been operating since 2013.

About Grupo Energía Bogotá

Grupo Energía de Bogotá (GEB), led by Empresa Energía de Bogotá, is a joint stock company listed in the Stock Exchange Market of Colombia, which main corporate purpose is the generation, transmission, distribution and commercialization of energy, gas and liquid fuels in all of their forms.

Nowadays, Grupo Energía de Bogotá is the main Multi-Latin electric energy and natural gas company of the region with presence in Colombia, Perú, Guatemala and Brazil, and acting as a "strategic connector", focused on three Business Units.

- Urban Energy Solutions, this unit focuses on developing and operating the infrastructure required to meet the electric power and natural gas demand in large cities;
- Interconnection for Market Development, this unit is responsible for connecting power generation sources with large consumption centers and large users; and
- Low Emission Generation, this focuses on seeking new opportunities in renewable energies in countries where the energy matrix is transitioning to this sustainable and low-emission generation source.

Contact

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