

Standard & Poor's ratifies EEB's credit rating as BBB-investment grade and confirms the company's stable perspective

 The Standard & Poor's agency ratified the credit rating of Empresa de Energía de Bogotá in the category of investment grade with a "stable" perspective.

Bogotá, D.C., October 20, 2017. Standard and Poor's (S&P) ratified the credit rating (BBB-) of the corporate debt of Empresa de Energía de Bogotá ESP S.A in the category of investment grade. In addition, the company maintained the "stable" perspective rating. EEB's financial performance has been solid regarding the expectations corresponding to a normalized flow of dividends, debt reduction and a Colombian Peso with no material changes in terms of exchange rate.

EEB is one of the leading and integrated energy groups in Latin America with participation in the segments of natural gas and electricity in Colombia, Peru, Brazil and Guatemala. Through its subsidiaries and minority investments, EEB maintains leading positions in those markets, providing services to some of the region's most important metropolitan areas.

Likewise, EEB is the second largest transmision line operator and the largest operation in the gas transportation business in Colombia. Also, in the segment of natural gas distribution, the company is the only supplier of gas distribution services in Lima, Peru. S&P stressed that EEB operates under stable and predectible regulatory schemes, achieving proper efficiency in all of its operations, which supports the Company's satisfactory low-risk profile assessment.

Finally, due to internal methodological changes in S&P, the agency decided to adjust the criteria, thus, removing the issuance of bonds EEB 2021, of UCO ("Under Criteria Observation"), which led to a rating change from BBB- to BB+.

About Grupo Energía Bogotá

Grupo Energía de Bogotá (GEB), led by Empresa Energía de Bogotá, is a joint stock company listed in the Colombian Stock Market, whose main purpose is the generation, transmission, distribution and marketing of energy, gas and liquid fuels in all of their forms.





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Today, Grupo Energía de Bogotá is the region's main Multi-Latin company of electric energy and natural gas with presence in Colombia, Peru, Guatemala and Brazil. Acting as a "strategic connector", focused on three Business Groups.

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