



TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

STATEMENTS OF FINANCIAL POSITION AS OF MARCH 31, 2020 AND DECEMBER 31, 2019
(In thousands of U.S. dollar and million of Colombian Peso)

ASSETS	DEC. 2019		MAR. 2020	
	USD		USD	COP
CURRENT ASSETS				
Cash and cash equivalents	\$	78.215	\$	125.247
Trade accounts receivable and other accounts receivable		63.680		64.288
Inventory		12.259		12.657
Other non-financial assets		2.574		2.941
Total current assets		156.728		205.133
				833.825
NON-CURRENT ASSETS				
Properties, plants and equipments		2.159.356		2.145.810
Assets by right of use		5.983		4.915
Investments in associates		11.639		10.265
Trade accounts receivable and other accounts receivable		10.808		9.004
Intangible assets		160.895		160.210
Other financial assets		60		60
Other non-financial assets		7.101		5.276
Total non-current assets		2.355.842		2.335.540
				9.493.525
Total assets		\$ 2.512.570		\$ 2.540.673
				\$ 10.327.350
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Trade accounts payable and other accounts payable	\$	18.619	\$	9.456
Current tax liabilities		39.705		49.106
Employee benefit obligations		4.497		2.583
Provisions		12.374		9.038
Lease liabilities		3.121		3.121
Other financial liabilities		11.282		20.573
Accounts payable with related parties		4.027		100.612
Total current liabilities		93.625		194.489
				790.557
NON-CURRENT LIABILITIES				
Accounts payable with related parties		370.000		370.000
Provisions		36.121		30.138
Lease liabilities		2.635		1.876
Other liabilities		16.448		13.260
Deferred tax liabilities		359.160		351.718
Bonds issued		754.568		752.253
Total non-current liabilities		1.538.932		1.519.245
				6.175.443
Total liabilities		1.632.557		1.713.734
				6.966.000
EQUITY				
Capital stock		703.868		703.868
Additional paid-in capital		55.043		56.043
Reserves		172.325		184.913
Retained earnings		(39.684)		(35.439)
Net income of the period		125.876		60.214
Cumulative other comprehensive income		(138.415)		(142.660)
Cumulative translation adjustment		-		-
Total equity		880.013		826.939
				2.099.361
Total liabilities and equity		\$ 2.512.570		\$ 2.540.673
				\$ 10.327.350

(Signature)

LEONEL MAURICIO VERA MALDONADO
Statutory Representative

(Signature)

ADOLFO LEON OSPINA LOZANO
Accountant
Professional card No. 30901-T

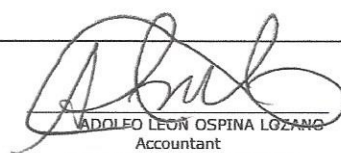
TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

STATEMENTS OF CASH FLOWS
FOR THE PERIOD JANUARY 1st TO MARCH 31st, 2020 AND 2019
(In thousands of U.S. dollar and million of Colombian Peso)

	MAR. 2019	MAR. 2020	
	USD	USD	COP
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income	\$ 31.915	\$ 60.214	\$ 212.905
Reconciliation between net income and net cash provided by operating activities:			
Depreciation and amortization	22.438	23.166	81.909
Unrealized exchange difference	4.822	(16.895)	(59.737)
Employee benefits	20	(103)	(364)
Amortized cost financial liabilities	83	88	312
Losses on disposal liabilities	851	1.179	4.170
Deferred income tax	(181)	(7.442)	(26.314)
Current income tax	19.132	20.141	71.216
Financial cost	17.108	16.334	57.755
Financial income	(875)	(1.043)	(3.687)
Participation in the results of associates	1.767	1.374	4.859
Loss on disposals of property, plant and equipment	-	8	14
(Recovery) Impairment of inventory	1	1	3
Impairment accounts receivable	1.026	1.033	3.651
Recovery of provisions	(2.034)	(1.339)	(4.744)
	96.073	96.716	341.948
Net changes in operating assets and liabilities			
Trade accounts receivable and other accounts receivable	(9.568)	14.797	64.396
Inventory	362	(3.292)	(11.654)
Other non-financial assets	(3.124)	(507)	(1.695)
Trade accounts payable and other accounts payable	(13.878)	25.305	108.196
Employee benefit obligations	(1.760)	(1.090)	(3.847)
Other financial liabilities	6.209	289	1.190
Provisions	(522)	1.835	7.506
Current tax liabilities	(4.797)	(518)	(1.817)
Interest paid	(962)	(188)	(666)
Interest received	895	-	-
Net cash provided by operating activities	68.928	133.348	503.557
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investments in associates	-	-	-
Property, plant and equipment	(13.271)	(11.987)	(41.692)
Intangibles	-	-	-
Net cash flow used in investing activities	(13.271)	(11.987)	(41.692)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payment of financial obligations	(417)	(147)	(564)
Payment of dividends	-	-	-
Net cash used in by financing activities	(417)	(147)	(564)
NET CHANGES IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	55.240	121.214	461.301
Effects of exchange rate changes on cash	3.096	(74.182)	(208.518)
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE BEGINNING OF THE YEAR	46.816	78.215	256.320
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE END OF THE PERIOD	\$ 105.152	\$ 125.247	\$ 509.103



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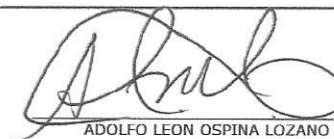
TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

**STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD JANUARY 1st TO MARCH 31st, 2020 AND 2019
(In thousands of U.S. dollar and million of Colombian Peso)**

	MAR. 2019	MAR. 2020	
	USD	USD	COP
CONTINUED OPERATIONS			
Income	\$ 117.960	\$ 120.783	\$ 427.062
Sales Cost	(38.313)	(40.663)	(143.776)
Gross margin	79.647	80.120	283.286
OPERATING AND MANAGEMENT EXPENSES			
Personal services	(1.833)	(2.062)	(7.291)
Taxes	(502)	(637)	(2.252)
Depreciation, amortization and provision	(2.002)	(2.372)	(8.387)
Other expenses	(2.722)	(2.617)	(9.249)
Other income	2.034	1.417	5.010
Financial costs	(18.042)	(17.602)	(62.237)
Financial income	875	1.146	4.052
Foreign exchange differences	(4.822)	16.895	59.737
Participation in the result of associates	(1.767)	(1.375)	(4.862)
Profit before income tax	50.866	72.913	257.807
INCOME TAX	(18.951)	(12.699)	(44.902)
Net income	\$ 31.915	\$ 60.214	\$ 212.905
OTHER COMPREHENSIVE INCOME			
Items which will be reclassified to profit or loss:			
Participation in other comprehensive income of the associates	-	-	8.311
Translation adjustment to presentation currency	-	-	627.918
Total Other comprehensive Result	-	-	636.229
COMPREHENSIVE INCOME	\$ 31.915	\$ 60.214	\$ 849.134



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