



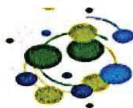
TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2020 AND DECEMBER 31, 2019
(In thousands of U.S. dollar and million of Colombian Peso)

ASSETS	DEC. 2019	SEP. 2020		LIABILITIES AND EQUITY	DEC. 2019	SEP. 2020	
	USD	USD	COP		USD	USD	COP
CURRENT ASSETS				CURRENT LIABILITIES			
Cash and cash equivalents	\$ 78.215	\$ 133.745	\$ 518.790	Trade accounts payable and other accounts payable	\$ 18.619	\$ 10.882	\$ 42.209
Trade accounts receivable and other accounts receivable	63.680	57.731	223.936	Current tax liabilities	39.705	20.642	80.072
Inventory	12.259	12.169	47.204	Employee benefit obligations	4.497	4.115	15.962
Other non-financial assets	2.574	6.640	25.757	Provisions	12.374	9.323	36.162
Total current assets	156.728	210.285	815.687	Lease liabilities	3.121	2.329	9.034
				Other financial liabilities	11.282	21.783	84.496
				Accounts payable with related parties	4.027	56.108	217.639
				Total current liabilities	93.625	125.182	485.574
NON- CURRENT ASSETS				NON- CURRENT LIABILITIES			
Properties, plants and equipments	2.159.356	2.123.071	8.235.265	Accounts payable with related parties	370.000	370.000	1.435.208
Assets by right of use	5.983	2.824	10.956	Provisions	36.121	32.720	126.920
Investments in associates	11.639	8.683	33.680	Lease liabilities	2.635	6.038	23.421
Trade accounts receivable and other accounts receivable	10.808	10.308	39.983	Other liabilities	16.448	13.896	53.901
Intangible assets	160.895	157.812	612.143	Deferred tax liabilities	359.160	350.692	1.360.315
Other financial assets	60	62	243	Bonds issued	754.568	746.261	2.894.703
Other non-financial assets	7.101	5.583	21.654	Total non-current liabilities	1.538.932	1.519.607	5.894.468
Total non-current assets	2.355.842	2.308.343	8.953.924	Total liabilities	1.632.557	1.644.789	6.380.042
				EQUITY			
				Capital stock	703.868	703.868	1.565.487
				Additional paid-in capital	56.043	56.043	196
				Reserves	172.325	184.913	498.717
				Retained earnings	(39.684)	(35.439)	(68.957)
				Net Income of the period	125.876	107.114	396.752
				Cumulative other comprehensive income	(138.415)	(142.660)	(948.187)
				Cumulative translation adjustment	-	-	1.945.561
				Total equity	880.013	873.839	3.389.569
Total assets	\$ 2.512.570	\$ 2.518.628	\$ 9.769.611	Total liabilities and equity	\$ 2.512.570	\$ 2.518.628	\$ 9.769.611

LEONEL MAURICIO VERA MALDONADO
Statutory Representative

ADOLFO LEON OSPINA LOZANO
Accountant
Professional card No. 30901-T



TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

**STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD JANUARY 1st TO SEPTEMBER 30th, 2020 AND 2019
(In thousands of U.S. dollar and million of Colombian Peso)**

	SEP. 2019	SEP. 2020	
	USD	USD	COP
CONTINUED OPERATIONS			
Income	\$ 351.440	\$ 335.887	\$ 1.244.137
Sales Cost	(122.456)	(120.564)	(446.574)
Gross margin	228.984	215.323	797.563
OPERATING AND MANAGEMENT EXPENSES			
Personal services	(6.279)	(5.878)	(21.774)
Taxes	(2.031)	(2.317)	(8.583)
Depreciation, amortization and provision	(7.986)	(4.225)	(15.651)
Other expenses	(9.114)	(9.279)	(34.367)
Other income	2.762	2.091	7.747
Financial costs	(53.758)	(52.578)	(194.750)
Financial income	3.148	3.092	11.454
Foreign exchange differences	9.224	14.071	52.119
Participation in the result of associates	(5.101)	(2.959)	(10.961)
Profit before income tax	159.849	157.341	582.797
INCOME TAX	(50.209)	(50.227)	(186.045)
Net income	\$ 109.640	\$ 107.114	\$ 396.752
OTHER COMPREHENSIVE INCOME			
Items which will be reclassified to profit or loss:			
Participation in other comprehensive income of the associates	-	-	6.484
Translation adjustment to presentation currency	-	-	474.118
Total Other comprehensive Result	-	-	480.602
COMPREHENSIVE INCOME	\$ 109.640	\$ 107.114	\$ 877.354

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TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

STATEMENTS OF CASH FLOWS

FOR THE PERIOD JANUARY 1st TO SEPTEMBER 30th, 2020 AND 2019
(In thousands of U.S. dollar and million of Colombian Peso)

	SEP. 2019	SEP. 2020	
	USD	USD	COP
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income	\$ 109.640	\$ 107.114	\$ 396.752
Reconciliation between net income and net cash provided by operating activities:			
Depreciation and amortization	68.428	69.428	257.165
Unrealized exchange difference	(9.224)	(14.071)	(52.119)
Employee benefits	(252)	(309)	(1.145)
Amortized cost financial liabilities	789	268	993
Losses on disposal liabilities	2.405	3.312	12.269
Deferred income tax	(4.047)	(8.468)	(31.365)
Current income tax	54.256	58.695	217.409
Financial cost	50.564	48.998	181.486
Financial income	(2.896)	(2.783)	(10.308)
Participation in the results of associates	5.101	2.959	10.961
Loss on disposals of property, plant and equipment	-	(2)	(8)
(Recovery) Impairment of inventory	(1.901)	(3)	(12)
Impairment accounts receivable	3.399	195	722
(Recovery) Provisions	(1.016)	(2.036)	(7.541)
	<u>275.246</u>	<u>263.297</u>	<u>975.259</u>
Net changes in operating assets and liabilities			
Trade accounts receivable and other accounts receivable	(45.264)	(33.839)	(121.546)
Inventory	2.849	92	357
Other non-financial assets	(4.868)	(2.548)	(9.884)
Trade accounts payable and other accounts payable	27.898	18.833	63.316
Employee benefit obligations	65	(72)	(280)
Other financial liabilities	24	(3.279)	(12.718)
Interest paid	(21.009)	(21.427)	(85.182)
Interest paid related parties	(11.331)	(11.331)	(43.991)
Interest received	110	-	-
Tax paid	(7.669)	(59.629)	(224.139)
Net cash provided by operating activities	<u>216.051</u>	<u>150.097</u>	<u>541.192</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investments in associates	-	-	-
Property, plant and equipment	(43.907)	(29.833)	(107.654)
Intangibles	-	-	-
Net cash flow used in investing activities	<u>(43.907)</u>	<u>(29.833)</u>	<u>(107.654)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payment of financial obligations	(41.461)	(1.292)	(4.799)
Payment of dividends	(44.998)	(47.337)	(185.846)
Net cash used in by financing activities	<u>(86.459)</u>	<u>(48.629)</u>	<u>(190.645)</u>
NET CHANGES IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	<u>85.685</u>	<u>71.635</u>	<u>242.893</u>
Effects of exchange rate changes on cash	(26.760)	(16.105)	19.577
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE BEGINNING OF THE YEAR	<u>46.816</u>	<u>78.215</u>	<u>256.320</u>
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE END OF THE PERIOD	<u>\$ 105.741</u>	<u>\$ 133.745</u>	<u>\$ 518.790</u>


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