

TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2021 AND DECEMBER 31, 2020

(In thousands of U.S. dollar and million of Colombian Peso)

ASSETS	DEC. 2020		JUN. 2021		LIABILITIES AND EQUITY	DEC. 2020		JUN. 2021	
	USD	USD	USD	COP		USD	USD	USD	COP
CURRENT ASSETS					CURRENT LIABILITIES				
Cash and cash equivalents	\$ 136.628	\$ 100.833	\$ 378.797		Trade accounts payable and other accounts payable	\$ 12.061	\$ 19.537	\$ 73.395	
Trade accounts receivable and other accounts receivable	62.717	85.484	321.134		Current tax liabilities	38.503	26.405	99.194	
Inventory	11.691	12.623	47.421		Employee benefit obligations	5.298	3.830	14.387	
Other non-financial assets	3.412	11.749	44.138		Provisions	14.477	10.771	40.463	
Total current assets	214.448	210.689	791.490		Lease liabilities	1.764	3.027	11.373	
					Other financial liabilities	12.306	10.499	39.438	
					Accounts payable with related parties	3.035	67.488	253.530	
					Total current liabilities	87.444	141.557	531.780	
NON- CURRENT ASSETS					NON- CURRENT LIABILITIES				
Properties, plants and equipments	2.161.805	2.132.130	8.009.706		Accounts payable with related parties	370.000	370.000	1.389.968	
Assets by right of use	2.860	4.594	17.260		Provisions	81.822	77.174	289.917	
Investments in associates	14.829	14.105	52.990		Lease liabilities	184	5.644	21.204	
Trade accounts receivable and other accounts receivable	12.301	11.808	44.359		Other liabilities	15.703	14.348	53.901	
Intangible assets	157.632	156.612	588.341		Deferred tax liabilities	345.155	344.676	1.294.835	
Other financial assets	54	68	249		Bonds issued	752.357	746.541	2.804.509	
Other non-financial assets	6.248	5.709	21.448		Total non-current liabilities	1.565.221	1.558.383	5.854.334	
Total non-current assets	2.355.729	2.325.026	8.734.353		Total liabilities	1.652.665	1.699.940	6.386.114	
					EQUITY				
					Capital stock	703.868	703.868	1.565.487	
					Additional paid-in capital	56.043	56.043	196	
					Reserves	184.913	203.181	566.188	
					Retained earnings	(35.439)	(35.439)	(68.957)	
					Net Income of the period	150.786	50.781	183.941	
					Cumulative other comprehensive income	(142.659)	(142.659)	(948.955)	
					Cumulative translation adjustment	-	-	1.841.829	
					Total equity	917.512	835.775	3.139.729	
Total assets	\$ 2.570.177	\$ 2.535.715	\$ 9.525.843		Total liabilities and equity	\$ 2.570.177	\$ 2.535.715	\$ 9.525.843	



MONICA LETICIA CONTRERAS ESPER
Statutory Representative




ADOLFO LEON OSPINA LOZANO
Accountant
Professional card No. 30901-T

TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

**STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD JANUARY 1st TO JUNE 30th, 2021 AND 2020
(In thousands of U.S. dollar and million of Colombian Peso)**

	JUN. 2020		JUN. 2021	
	USD		USD	COP
CONTINUED OPERATIONS				
Income	\$	225.876	\$	191.028
Sales Cost		(81.568)		(70.110)
Gross margin		144.308		120.918
OPERATING AND MANAGEMENT EXPENSES				
Personal services		(3.992)		(5.307)
Taxes		(1.244)		(1.303)
Depreciation, amortization and provision		(5.298)		(4.003)
Other expenses		(6.096)		(7.393)
Other income		1.890		4.878
Financial costs		(35.080)		(32.913)
Financial income		2.205		1.472
Foreign exchange differences		14.042		32
Participation in the result of associates		(1.902)		(723)
Profit before income tax		108.833		75.658
INCOME TAX		(34.855)		(24.877)
Net income	\$	<u>73.978</u>	\$	<u>50.781</u>
OTHER COMPREHENSIVE INCOME				
Items which will be reclassified to profit or loss:				
Participation in other comprehensive income of the associates	\$	-		4.413
Translation adjustment to presentation currency		-		291.451
Total Other comprehensive Result		-		295.864
COMPREHENSIVE INCOME	\$	<u>73.978</u>	\$	<u>50.781</u>
			\$	<u>479.805</u>

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TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

**STATEMENTS OF CASH FLOWS
FOR THE PERIOD JANUARY 1st TO JUNE 30th, 2021 AND 2020
(In thousands of U.S. dollar and million of Colombian Peso)**

	JUN. 2020		JUN. 2021	
	USD	USD	COP	
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income	\$ 73.978	\$ 50.781	\$ 183.941	
Reconciliation between net income and net cash provided by operating activities:				
Depreciation and amortization	46.323	47.683	172.720	
Unrealized exchange difference	(14.042)	(32)	(117)	
Employee benefits	(205)	(235)	(851)	
Amortized cost financial liabilities	178	188	681	
Losses on disposal liabilities	2.228	2.385	8.637	
Deferred income tax	(6.123)	(478)	(1.733)	
Current income tax	40.978	25.356	91.848	
Financial cost	32.675	30.340	109.902	
Financial income	(1.999)	(1.238)	(4.483)	
Participation in the results of associates	1.902	723	2.619	
Loss on disposals of property, plant and equipment	(2)	40	146	
(Recovery) Impairment of inventory	(1)	152	552	
Impairment accounts receivable	2.613	1.185	4.293	
Recovery of provisions	675	(4.872)	(17.646)	
	<u>179.178</u>	<u>151.978</u>	<u>550.509</u>	
Net changes in operating assets and liabilities				
Trade accounts receivable and other accounts receivable	4.464	17.283	64.929	
Inventory	(1.889)	(1.085)	(7.635)	
Other non-financial assets	(2.021)	(8.338)	(32.425)	
Other financial assets	(8)	-	-	
Trade accounts payable and other accounts payable	8.291	(14.935)	(61.884)	
Employee benefit obligations	(305)	(1.244)	(4.672)	
Other financial liabilities	(1.607)	(567)	(2.129)	
Interest paid	(21.215)	(20.936)	(77.725)	
Interest paid related parties	(11.331)	(9.855)	(37.107)	
Tax paid	(66.992)	(68.474)	(251.824)	
Net cash provided by operating activities	<u>86.565</u>	<u>39.734</u>	<u>124.659</u>	
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investments in associates	-	-	-	
Property, plant and equipment	(18.326)	(21.615)	(79.489)	
Intangibles	-	-	-	
Net cash flow used in investing activities	<u>(18.326)</u>	<u>(21.615)</u>	<u>(79.489)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES:				
Payment of financial obligations	(823)	(1.113)	(4.046)	
Payment of dividends	(57.747)	(66.258)	(244.716)	
	<u>(58.570)</u>	<u>(67.371)</u>	<u>(248.762)</u>	
NET CHANGES IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	<u>9.669</u>	<u>(49.252)</u>	<u>(203.592)</u>	
Effects of exchange rate changes on cash	(20.470)	13.457	113.414	
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE BEGINNING OF THE YEAR	<u>78.215</u>	<u>136.628</u>	<u>468.975</u>	
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE END OF THE PERIOD	<u>\$ 67.414</u>	<u>\$ 100.833</u>	<u>\$ 378.797</u>	

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