



TGI Results Presentation

1Q21

May 26, 2021



TGI
Grupo Energía Bogotá

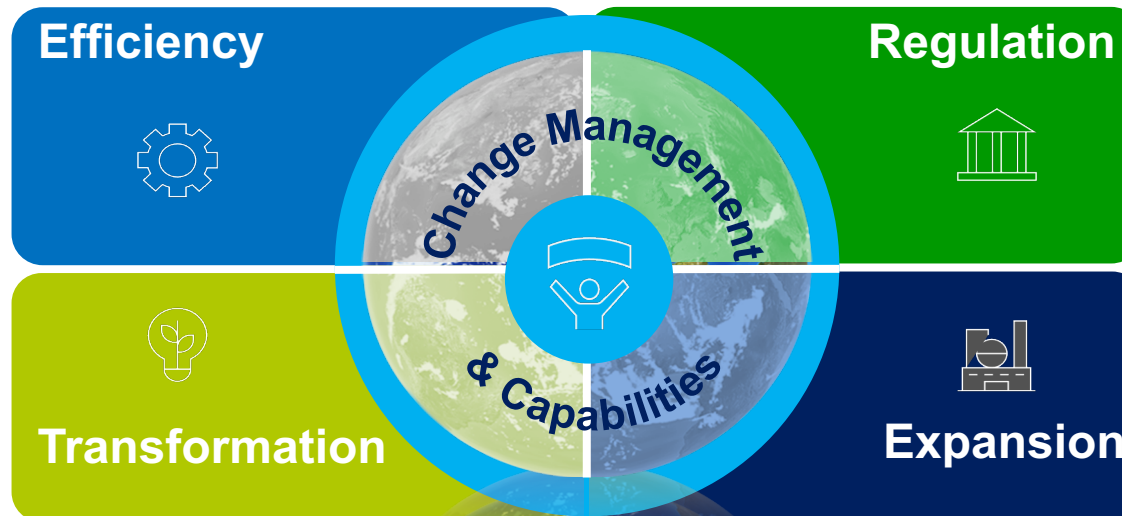


1 ▶ Key Updates

2 ▶ Financial, Commercial and Operational Performance

3 ▶ Questions and Answers

TGI manages to strengthen its business with an increase of 3 percentage points in EBITDA margin, despite a drop in revenues due to the reduction of contracts in the Ballena-Barranca gas pipeline, expired in December 2020.



- New revenues of USD 7.4 million
- Compensation of impacts from change in charge pair
- Efficiencies and opex savings of USD 5.2 million

1 Key Updates

1 | Key Updates

TGI makes progress in its year of transformation through 4 pillars

1. Efficiency: Opex savings of USD 5.2 were managed through expense control and contract renegotiation.

2. Expansion:

- i) Active commercial management with clients in parking services, storage and intraday contracts.
- ii) We completed the due diligence of the Regasificadora del Pacifico (Feb-21) and
- iii) We finished the last milestone of the Cusiana Phase IV project with the start-up of the El Porvenir-Miraflores Loop (Mar-21).

3. Transformation: We initiated our demand-side incentive strategy (cogeneration/substitution industrial cases).

4. Regulation: Initial estimate, product of CREG Resolution 004, indicates that the WACC for Gas Transportation may be double digit (Feb-21).

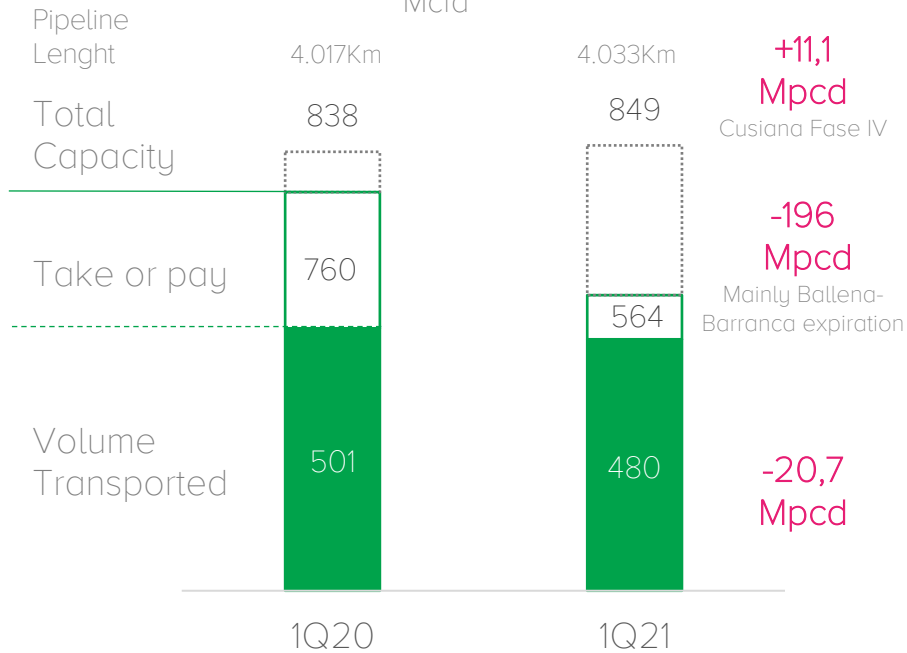
At TGI we improve lives with sustainable energy:

- i) TGI ranked second in the general audit ranking carried out by Veeduría Distrital,
- ii) Great Place to Work: TGI obtained the highest index that has been historically registered since the beginning of its measurement in 2008, the best score of the GEB companies and
- iii) we started with the rural gasification project that benefits 738 families.



Capacity

Mcf/d



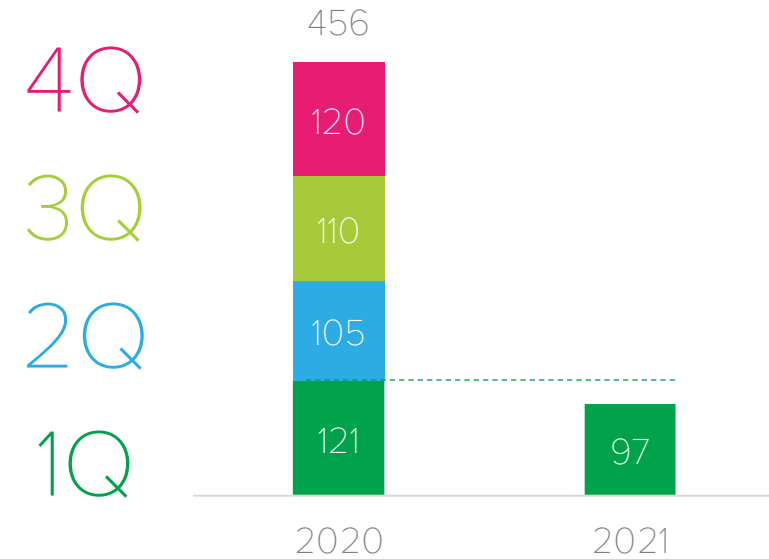
Use of
Contracts

66%

85%

Revenue

USD mm

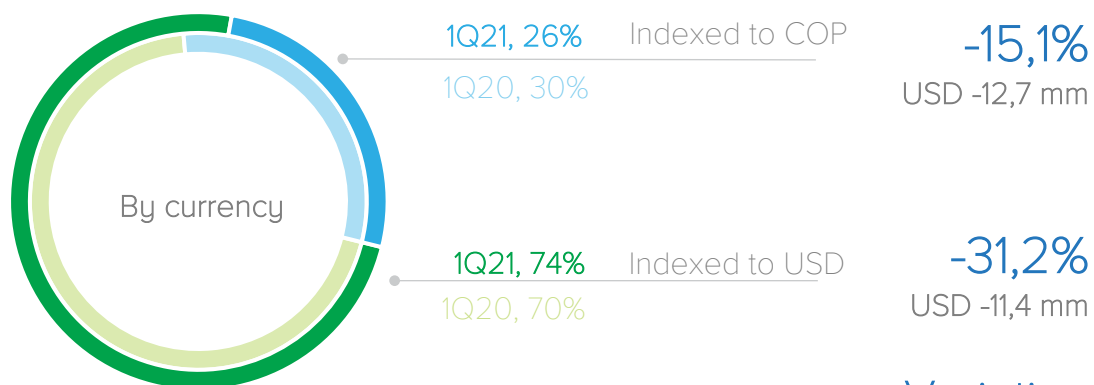
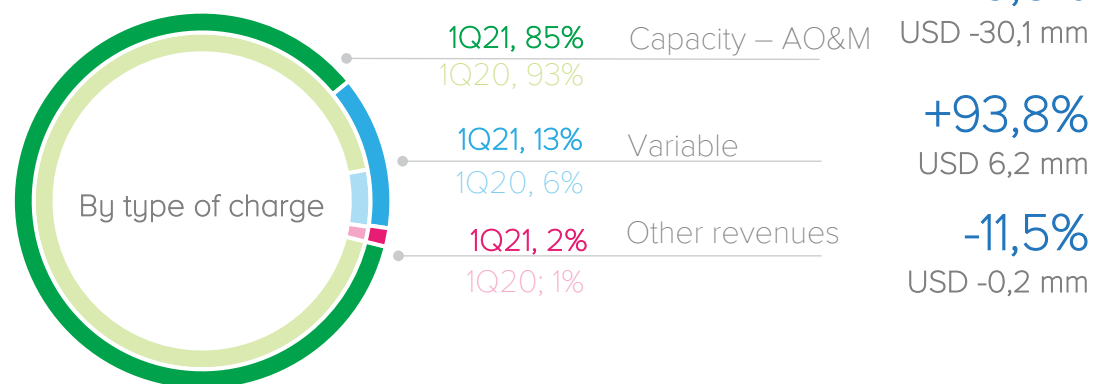


YoY Variation
1Q20-1Q21

-20%
USD -24,1 mm

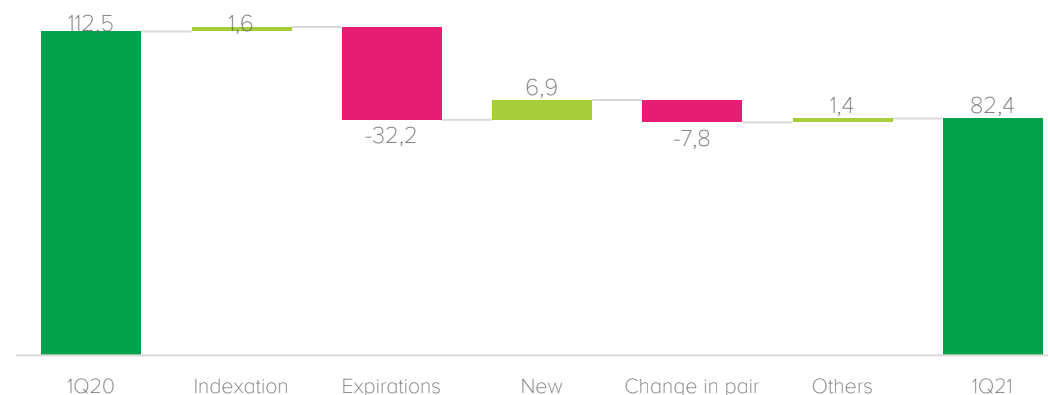


Revenue Composition

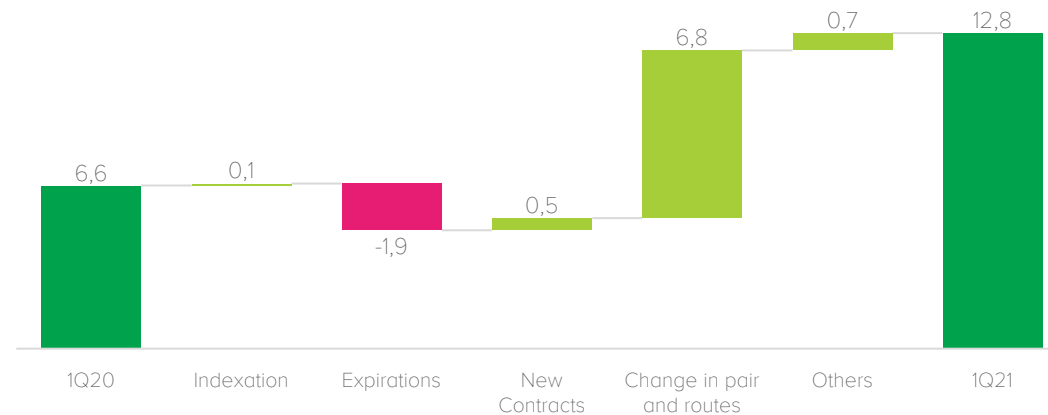


Variation
1Q20-1Q21

Capacity and AO&M Revenues



Variable Revenue



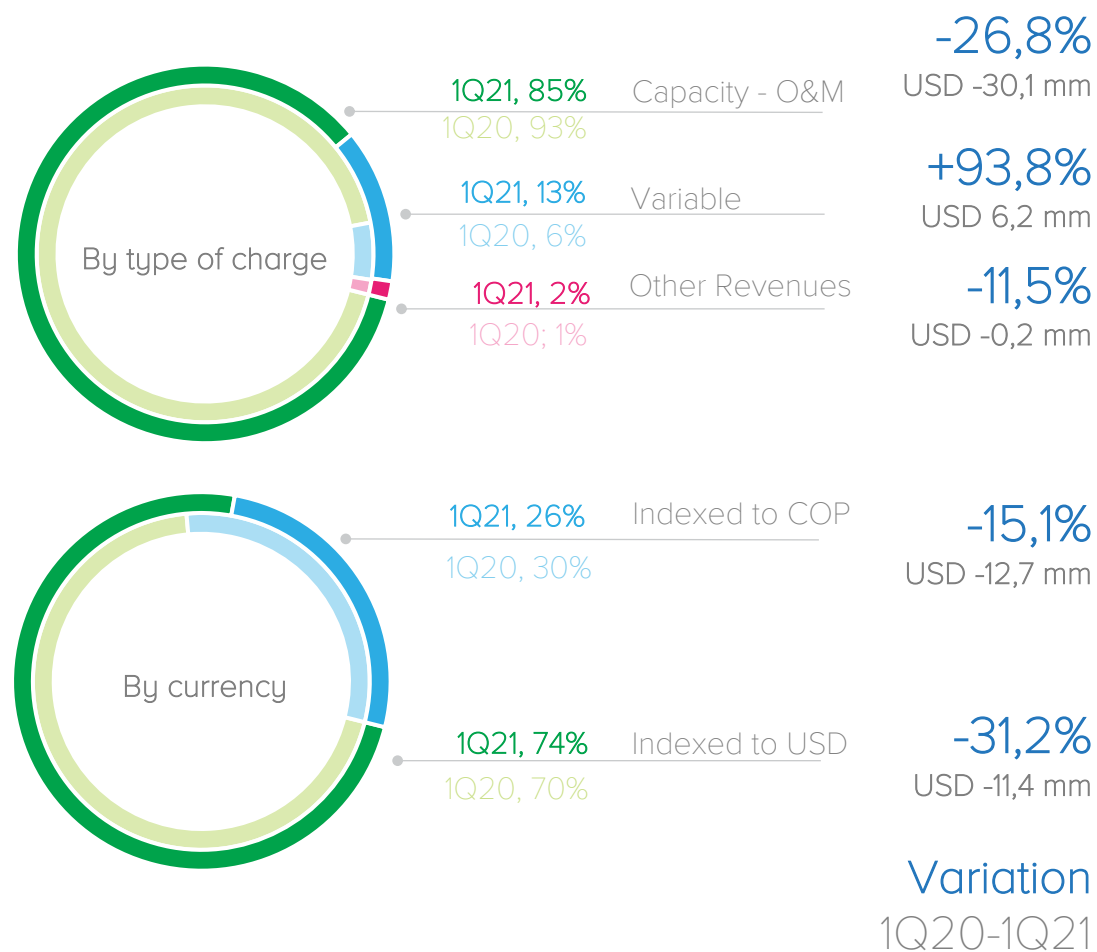
2 Financial, Commercial and Operational Performance

Residential-distribution sector increases its share due to contractual changes

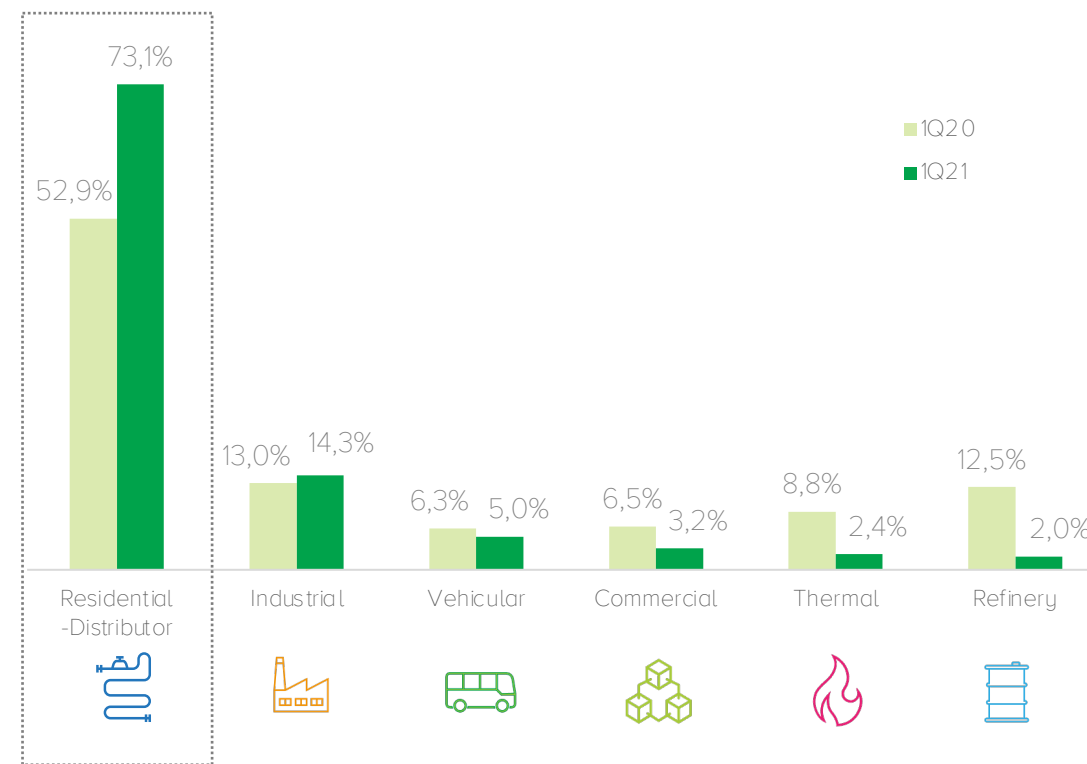
Adriana Munévar
TGI CFO



Revenue Composition



Revenue Composition by Sector



- Lower contracting base effect
- Some distributors now serve refinery contracts.



Financial, Commercial and Operational Performance

We progressed in our transformational year with quarterly EBITDA achievement and Opex savings

Adriana Munévar
TGI CFO

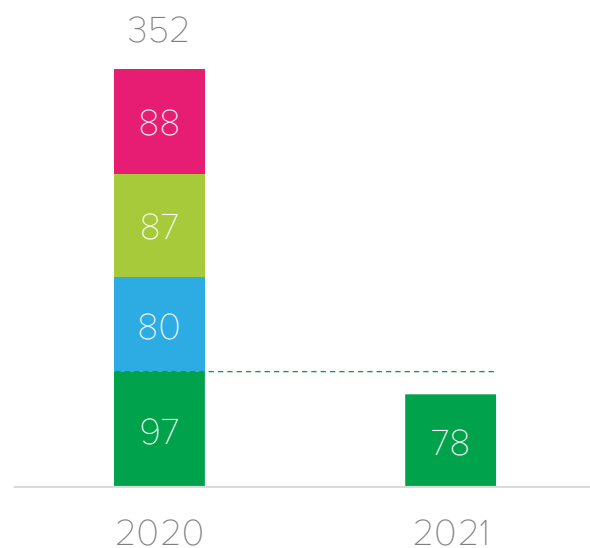


EBITDA

USD mm

Margen 77,1% 80,4%

4Q
3Q
2Q
1Q



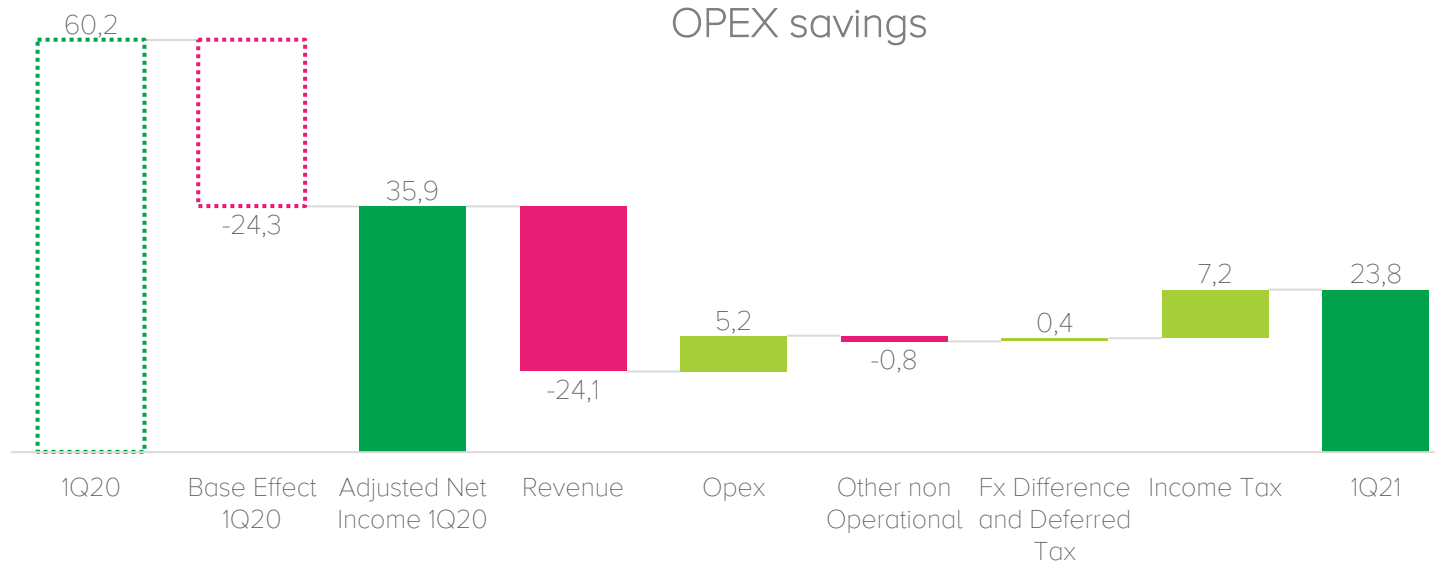
YoY Variation
1Q20-1Q21

USD -18,9 mm

Net Income

USD mm

USD 5,2 mm
OPEX savings

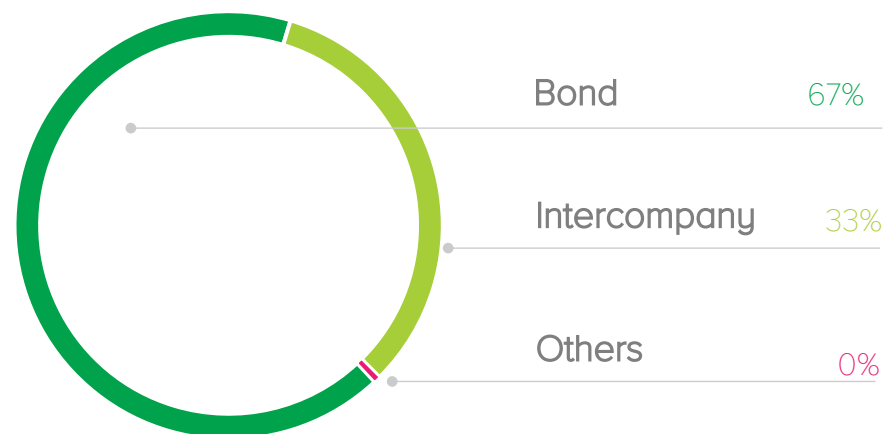


YoY Variation
1Q20(adj)-1Q21

USD -12,1 mm

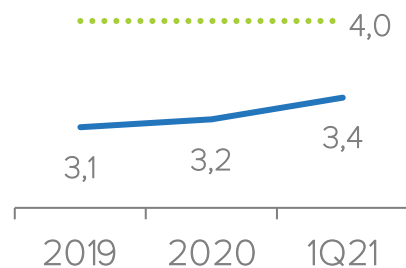


Debt **USD 1,1 Bn**
mar-21

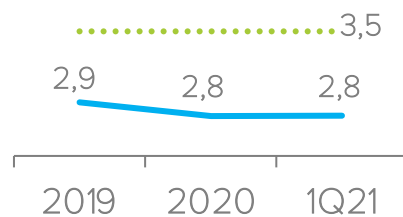


Cost of Debt **5,74%**
Weighted average

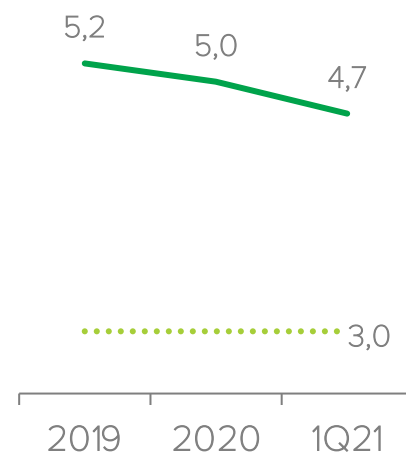
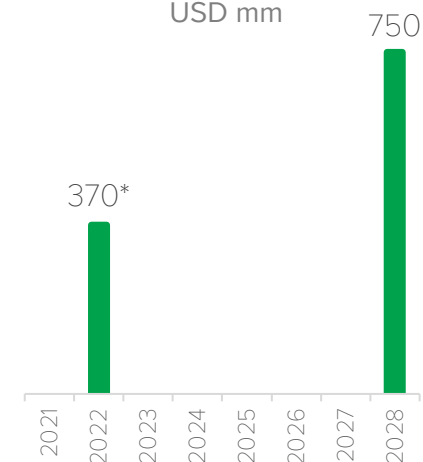
Gross Total Debt/EBITDA



Net Debt/EBITDA



EBITDA/ Financial Expenses

Maturity Profile
USD mm



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3 | Questions and Answers



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