



Q1 2021 Results

May 26, 2021



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Key Updates and Results

1 Key Updates and Results

| | Q1 2020 | Q1 2021 | Var. |
|--|--------------|--------------|--------|
|  Invoiced Volume | 725 MMCFD | 738 MMCFD | +1.8% |
|  Connections | 33,800 | 52,900 | +56.5% |
|  Networks | 359 Km | 369 Km | +2.8% |
|  EBITDA | 41 MMUSD | 43 MMUSD | +5.7% |

Other Relevant Results

- ✓ Ratification of the BBB rating with a stable outlook by Fitch Ratings.



- ✓ Start of operations of the cogeneration project in the Mall Real Plaza Puruchuco.



1 Key Updates and Results

- Cálidda was recognized by the Ministry of Environment as the **first hydrocarbon company to measure and verify its carbon footprint on the digital platform “Carbon Footprint Perú”**.

- More than **25,000** people could learn about **Lima's millenary history** through meetings, free press and social media.

- **Discovery, recovery and value of 100 archaeological findings** of pre-Inca cultures.



- We adhered to the **ELSA** platform, a comprehensive **diagnostic and intervention tool that helps companies prevent sexual harassment** in the workplace led by the Inter-American Development Bank (IDB).

- On March 25th, 2021, María Fernanda Suárez and Karen Copete were appointed as Alternate Directors, bringing the **percentage of female representation on the Board of Directors to 21%**. This decision responded to the intention of gradually reducing the gender gap in the Board.

- Cálidda obtained, for the second consecutive year, **the zero-corruption certification** granted by “Empresarios por la Integridad”. This recognition is the reflection of the **high ethical standards applied by Cálidda on its day-to-day business**.



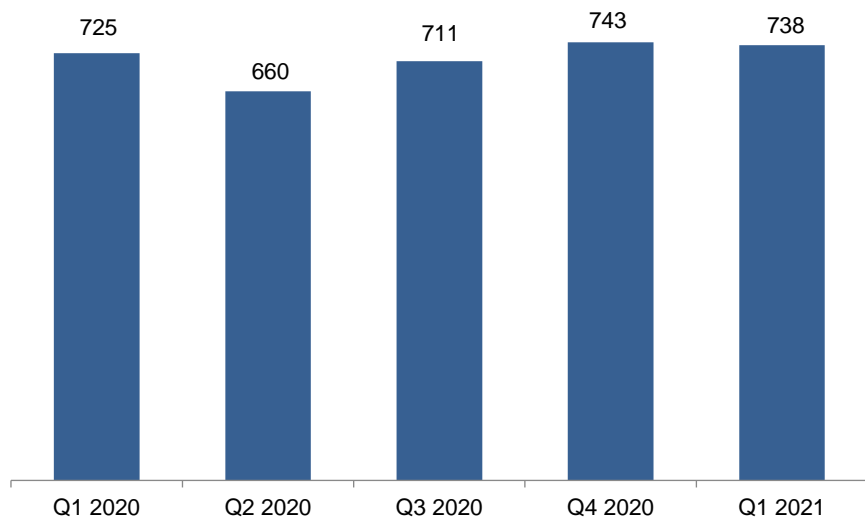
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**Commercial, Operational
and Financial Performance**

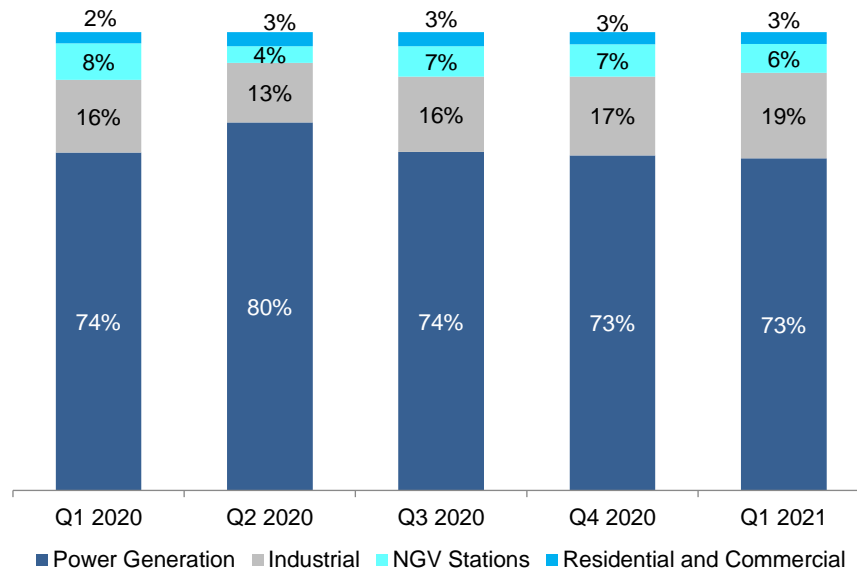
Invoiced Volume (MMCFD)

Var (Q1 20 – Q1 21) = 1.8%

Var (Q4 20 – Q1 21) = -0.7%



Invoiced Volume per Client Segment

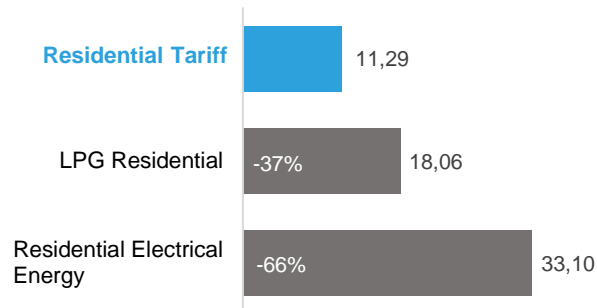


2 Commercial Performance

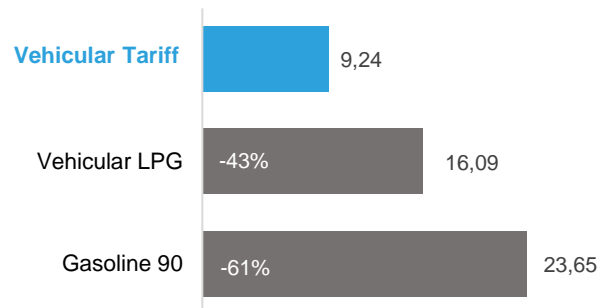
Competitiveness of the Tariff (USD/MMBTU)



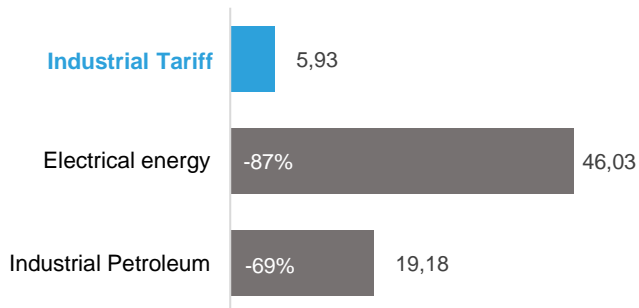
Residential



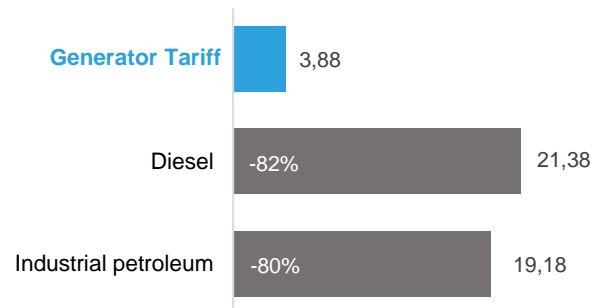
NGV



Industrial



Power Generation



Source:

NG Tariff: according to the distribution tariff sheet as of Mar-21.
 Electrical Energy Tariff: residential and non residential tariff from Luz del Sur as of Mar-21.
 NGV, LPG, Diesel y Gasoline Tariff: tariff from FACILITO (OSINERGMIN) as of Mar-21.
 Petroleum Tariff: according to Petroperu ex-plant as of Mar-21.

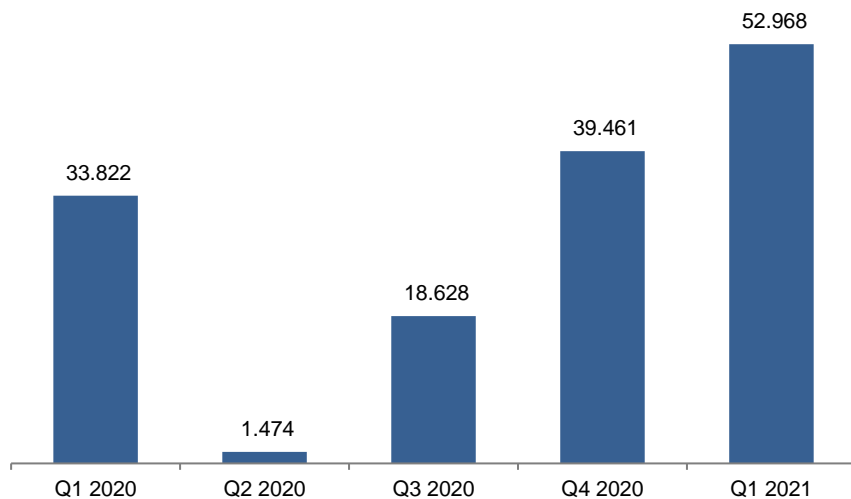
Notes:

1. The most representative tariff by customer segment are presented.
2. The final tariff includes gas, transportation and distribution.
3. In the case of the NGV Segment, the final tariff includes the margin of the NGV Service Station.

New Connections

Var (Q1 20 – Q1 21) = 57%

Var (Q4 20 – Q1 21) = 34%

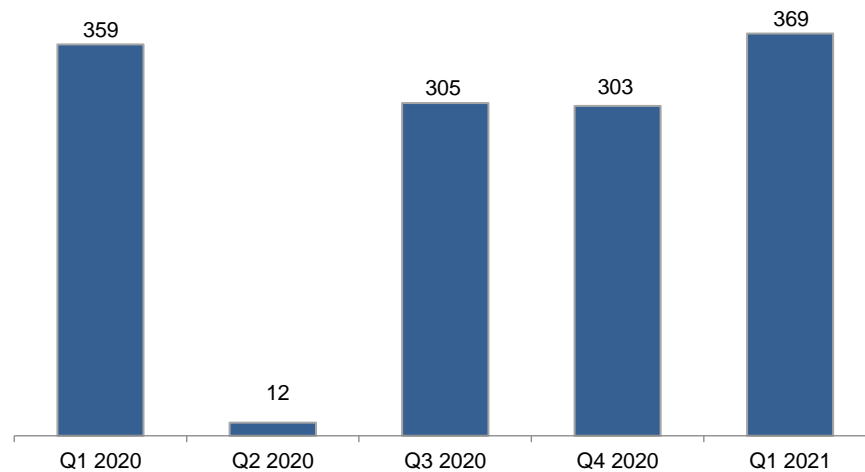


1.1 million customers as of Q1 2021

Distribution System (km)

Var (Q1 20 – Q1 21) = 3%

Var (Q4 20 – Q1 21) = 22%



12,513 km in total as of 1Q 2021

2 Financial Performance

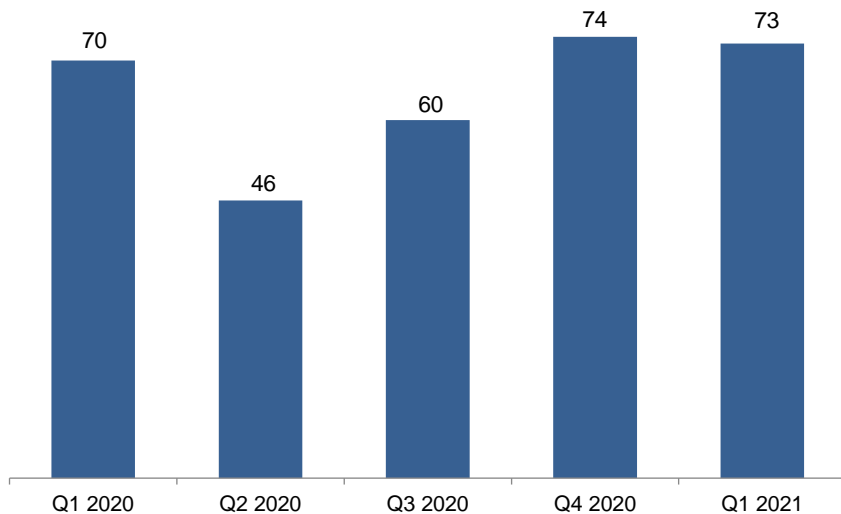
Adjusted Revenues and EBITDA



Adjusted Revenues (MMUSD)

Var (Q1 20 – Q1 21) = 4.3%

Var (Q4 20 – Q1 21) = -1.4%

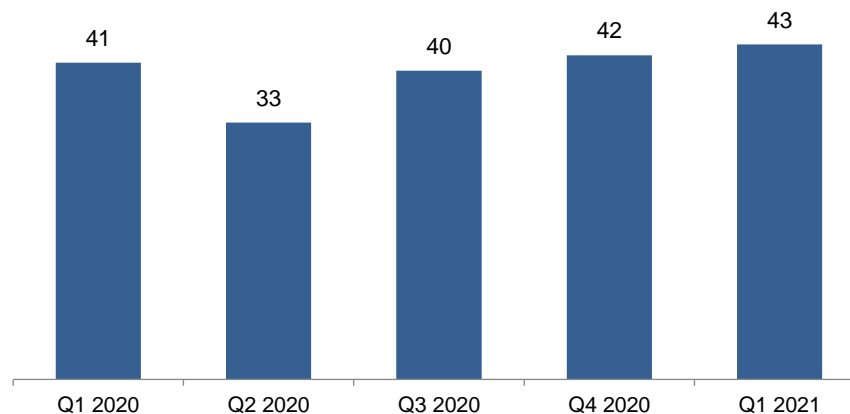


Note: Total Adjusted Revenues = Total revenues without considering the income from pass-through concepts, such as the acquisition and transport of natural gas, and IFRIC 12 (investments in the distribution network).

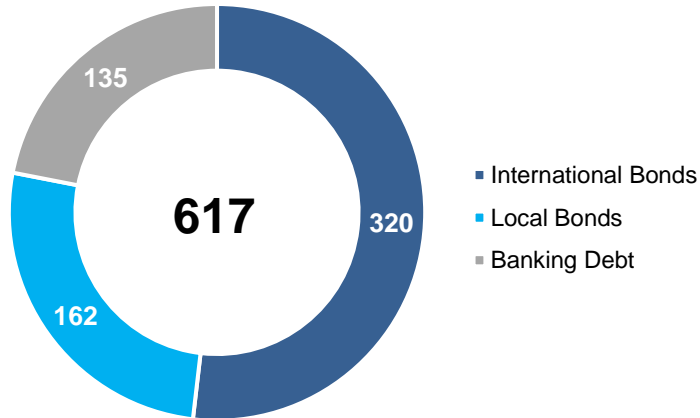
EBITDA (MMUSD)

Var (Q1 20 – Q1 21) = 5.7%

Var (Q4 20 – Q1 21) = 3.4%



Debt (MMUSD)



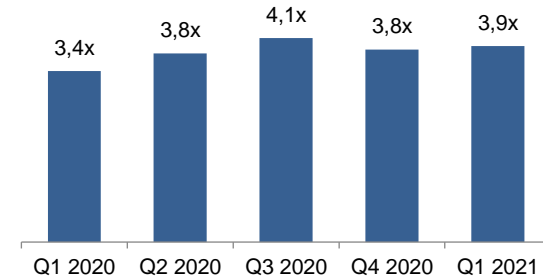
Maturity profile (MMUSD):

| < 1 year | 1 - 3 years | > 3 years |
|----------|-------------|-----------|
| 35 | 320 | 262 |

Financial Ratios

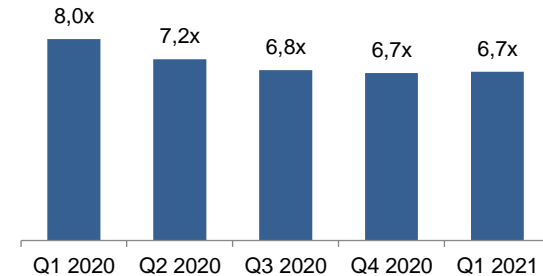
Debt

EBITDA



EBITDA

Interest Expense





3

Guidance



Connections

215,000 – 230,000

Total: 1.26MM – 1.28MM



Networks

1,700 – 1,800 Km



EBITDA

175 – 185 MMUSD



Debt/EBITDA

3.6x – 3.8x



4

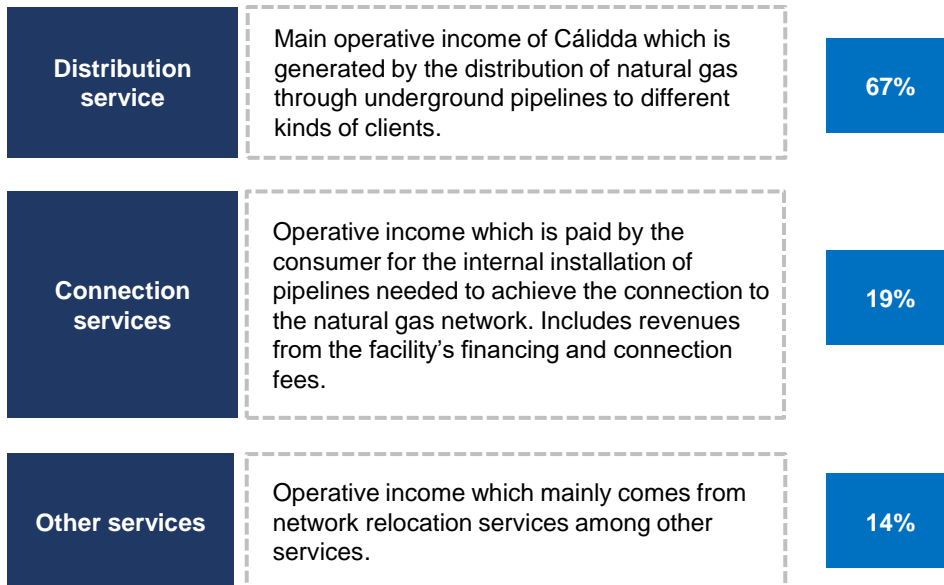
Q&A



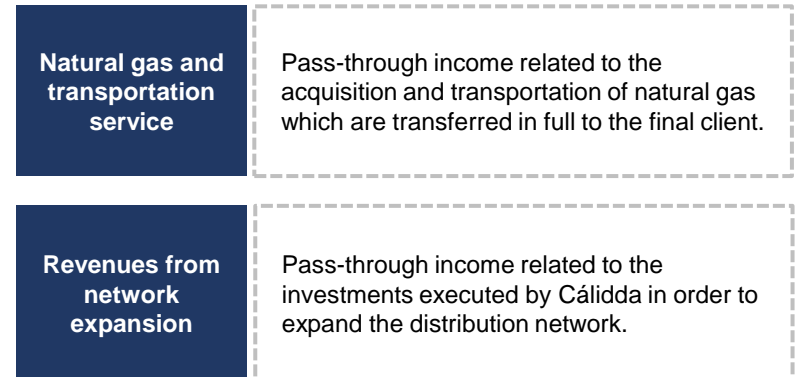
Calidda's Adjusted Revenues Composition



Distribution of the Adjusted Revenues (%) – Q1 2021



Pass-Through Concepts





GrupoEnergíaBogotá