



Q2 2021 Results

August 24, 2021



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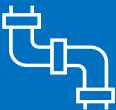

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1 Key Updates and Results

1 Key Updates and Results

| | Q2 2020 | Q2 2021 | Var. |
|--|--------------|--------------|--------|
|  Invoiced Volume | 660 MMCFD | 743 MMCFD | +12.5% |
|  Connections | 1,474 | 62,573 | >100% |
|  Network | 12 Km | 487 Km | >100% |
|  EBITDA | 33 MMUSD | 50 MMUSD | +50.3% |

1 Key Updates and Results

The credit rating agencies Class & Asociados and Moody's Local PE affirmed the **AAA** and **AAA.pe** ratings, respectively, both with a stable outlook, a result that **confirms our solid financial position**.



We implemented the "Greenhouse Gas Emissions Avoided by Natural Gas Consumption" program, which promotes the measurement and dissemination of this environmental benefit in the districts of Lima and Callao.

Together with the MINEM, we inaugurated **the first connection to Natural Gas for community kitchens financed with BonoGas (FISE) funds**. An estimated 1,000 community kitchens will be supplied with NG thanks to this program.



We celebrated **the free connection of Natural Gas to 5 fire companies, benefiting 674 volunteer firefighters** from the districts of La Victoria, El Agustino, Villa El Salvador, Los Olivos and San Martín de Porres.

We started the FISE network project by signing the document for the construction of **18.7 km of networks**. It is planned to execute **at least 200 km of networks in 2021**, benefiting **more than 30 thousand people** in the most vulnerable areas of our city.





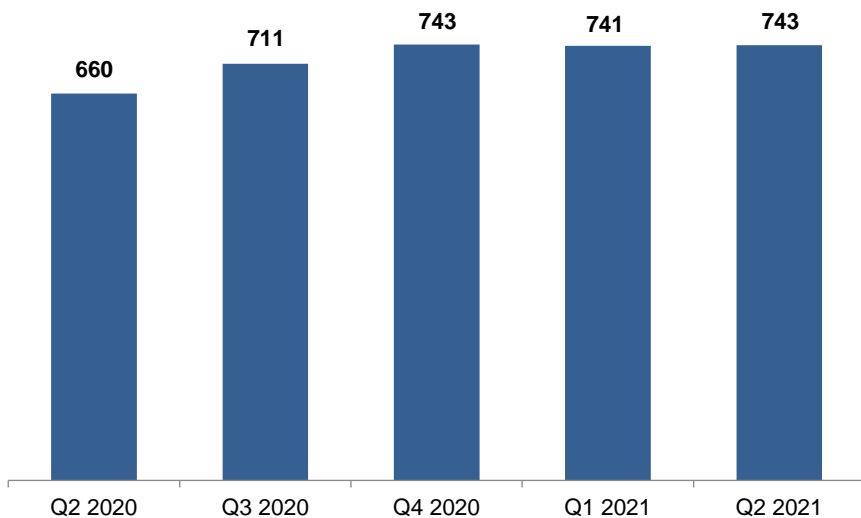
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**Commercial, Operational
and Financial Performance**

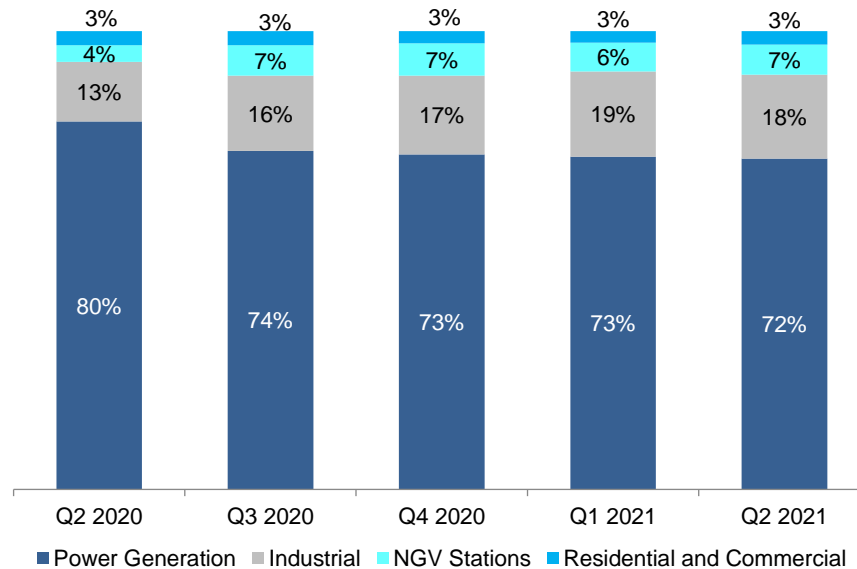
Invoiced Volume (MMCFD)

Var (Q2 20 – Q2 21) = 12.5%

Var (Q1 21 – Q2 21) = 0.2%



Invoiced Volume per Client Segment

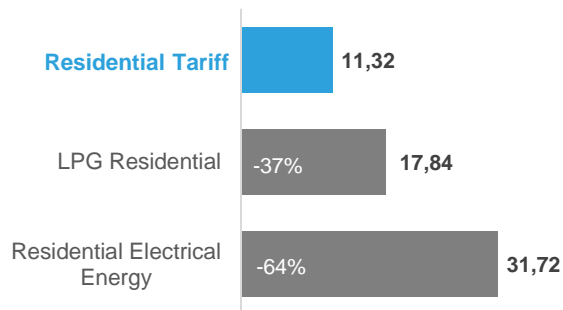


2 Commercial Performance

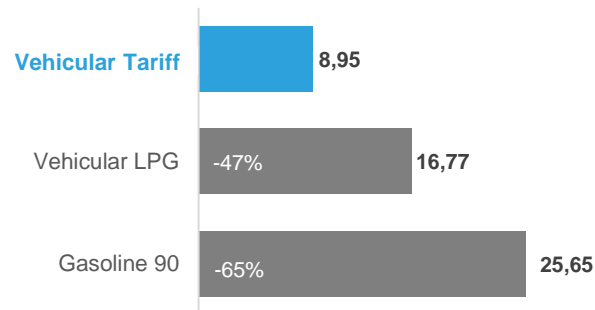
Competitiveness of the Tariff (USD/MMBTU)



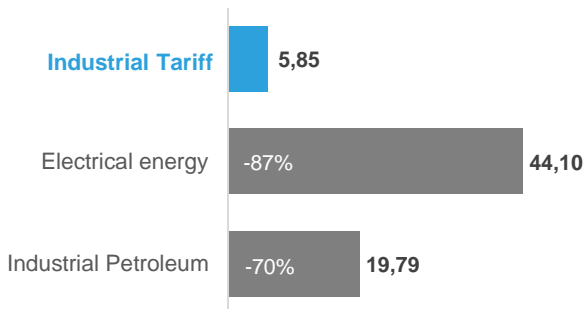
Residential



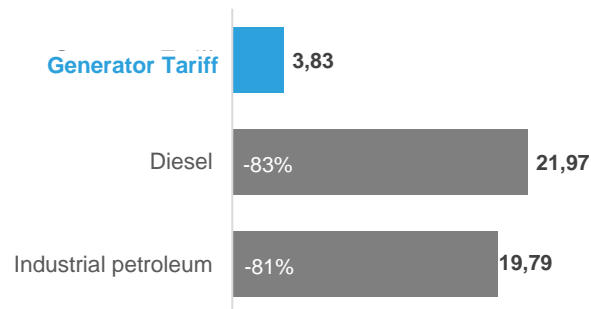
NGV



Industrial



Power Generation



Source:

NG Tariff: according to the distribution tariff sheet as of Jun-21.
 Electrical Energy Tariff: residential and non residential tariff from Luz del Sur as of Jun-21.
 NGV, LPG, Diesel y Gasoline Tariff: tariff from FACILITO (OSINERGMIN) as of Jun-21.
 Petroleum Tariff: according to Petroperu ex-plant as of Jun-21.

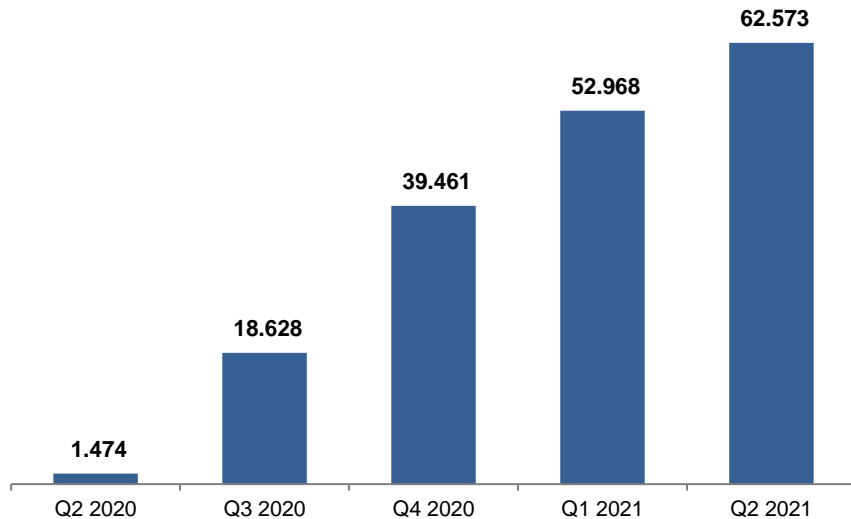
Notes:

1. The most representative tariff by customer segment are presented.
2. The final tariff includes gas, transportation and distribution.
3. In the case of the NGV Segment, the final tariff includes the margin of the NGV Service Station.

New Connections

Var (Q2 20 – Q2 21) = 4,145 %

Var (Q1 21 – Q2 21) = 18.1%

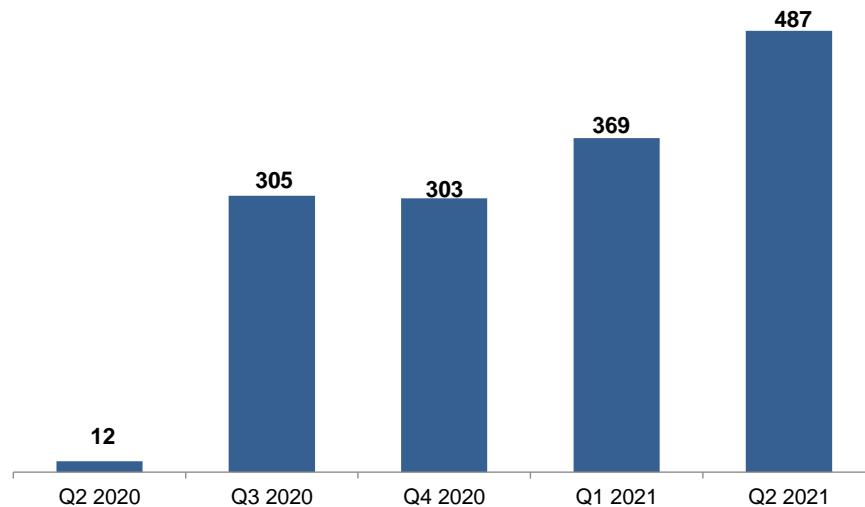


1.2 million customers as of Q2 2021

Distribution System (km)

Var (Q2 20 – Q2 21) = 3,977 %

Var (Q1 21 – Q2 21) = 32.1%



13,001 km in total as of Q2 2021

2 Financial Performance

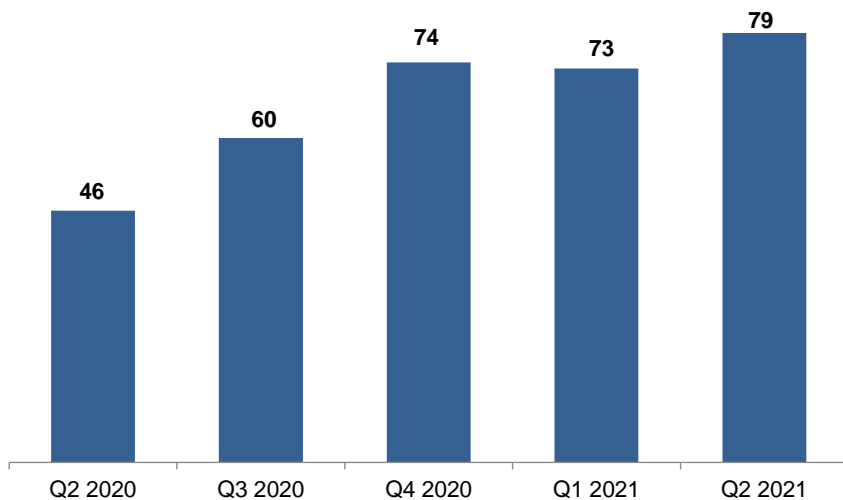
Adjusted Revenues and EBITDA



Adjusted Revenues (MMUSD)

Var (Q2 20 – Q2 21) = 70.6%

Var (Q1 21 – Q2 21) = 9.0%

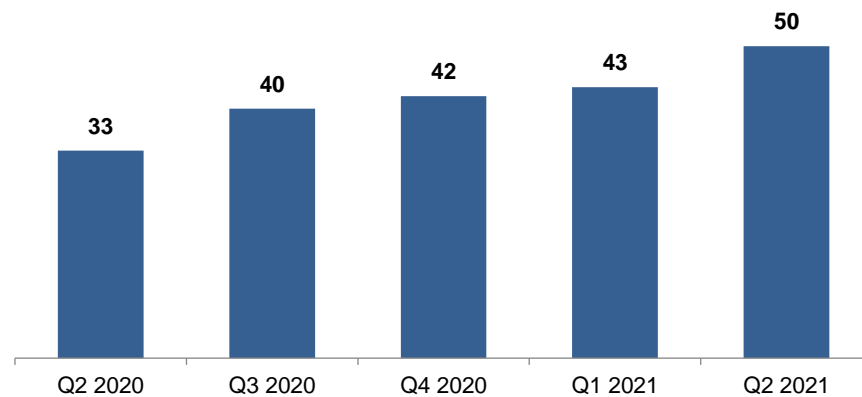


Note: Total Adjusted Revenues = Total Revenues without considering the income from pass-through concepts, such as the acquisition and transport of natural gas, and IFRIC 12 (investments in the distribution network).

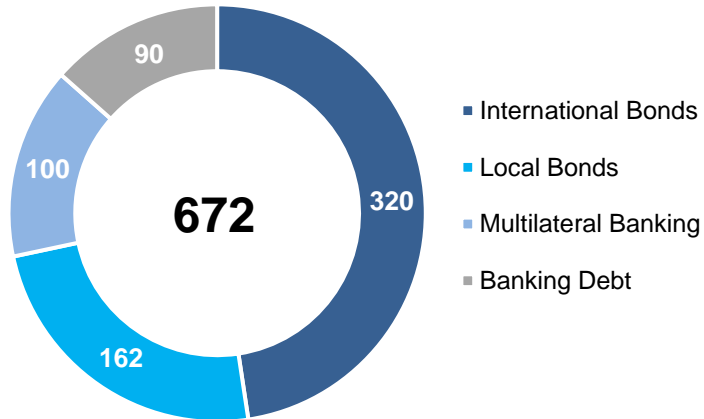
EBITDA (MMUSD)

Var (Q2 20 – Q2 21) = 50.3%

Var (Q1 21 – Q2 21) = 15.2%



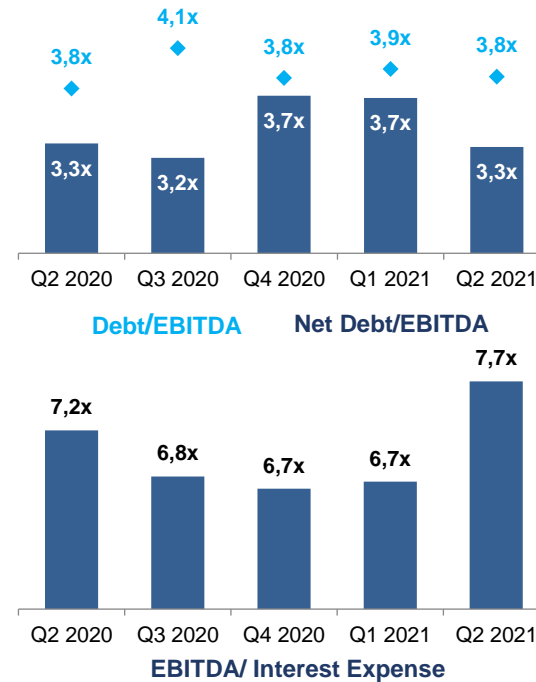
Debt (MMUSD)



Maturity profile (MMUSD):

| < 1 year | 1 - 3 years | > 3 years |
|----------|-------------|-----------|
| 90 | 320 | 262 |

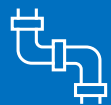
Financial Ratios





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Guidance



Network

1,700 – 1,800 Km



Connections

215,000 – 230,000

Total: 1.26MM – 1.28MM



EBITDA

175 – 185 MMUSD



Debt/EBITDA

3.6x – 3.8x



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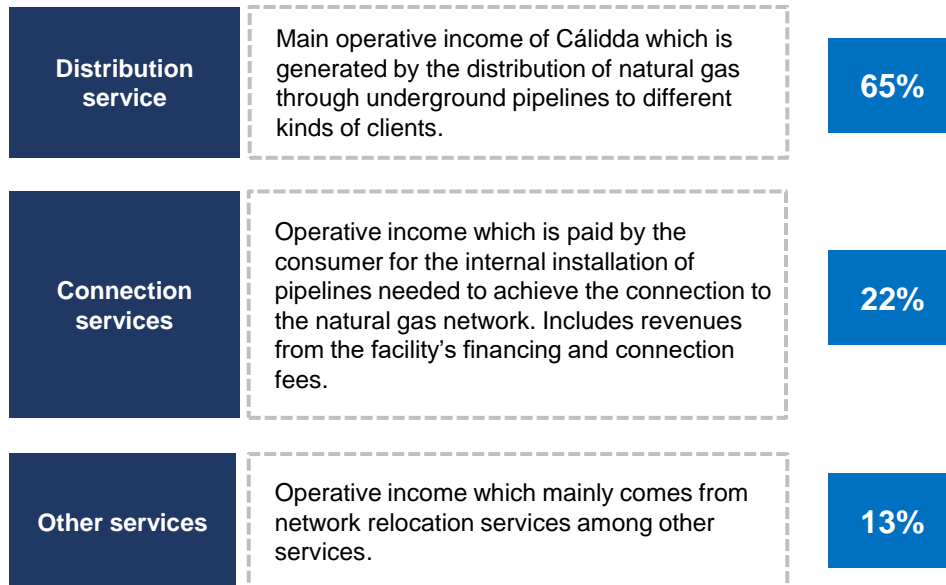
Q&A



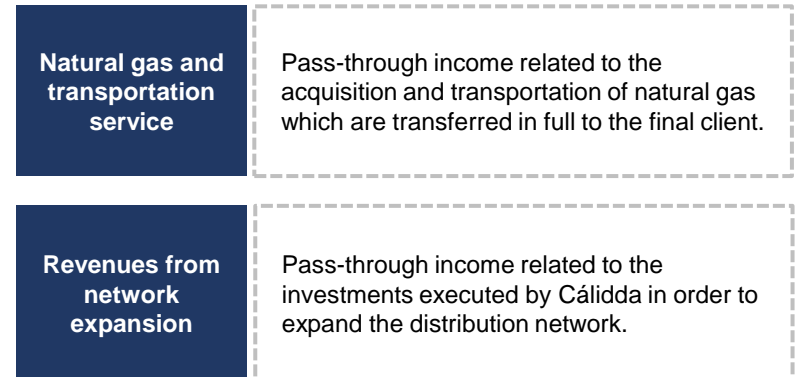
Calidda's Adjusted Revenues Composition



Distribution of the Adjusted Revenues (%) – Q2 2021



Pass-Through Concepts





Grupo Energía Bogotá