

# Corporate Presentation

March 2025

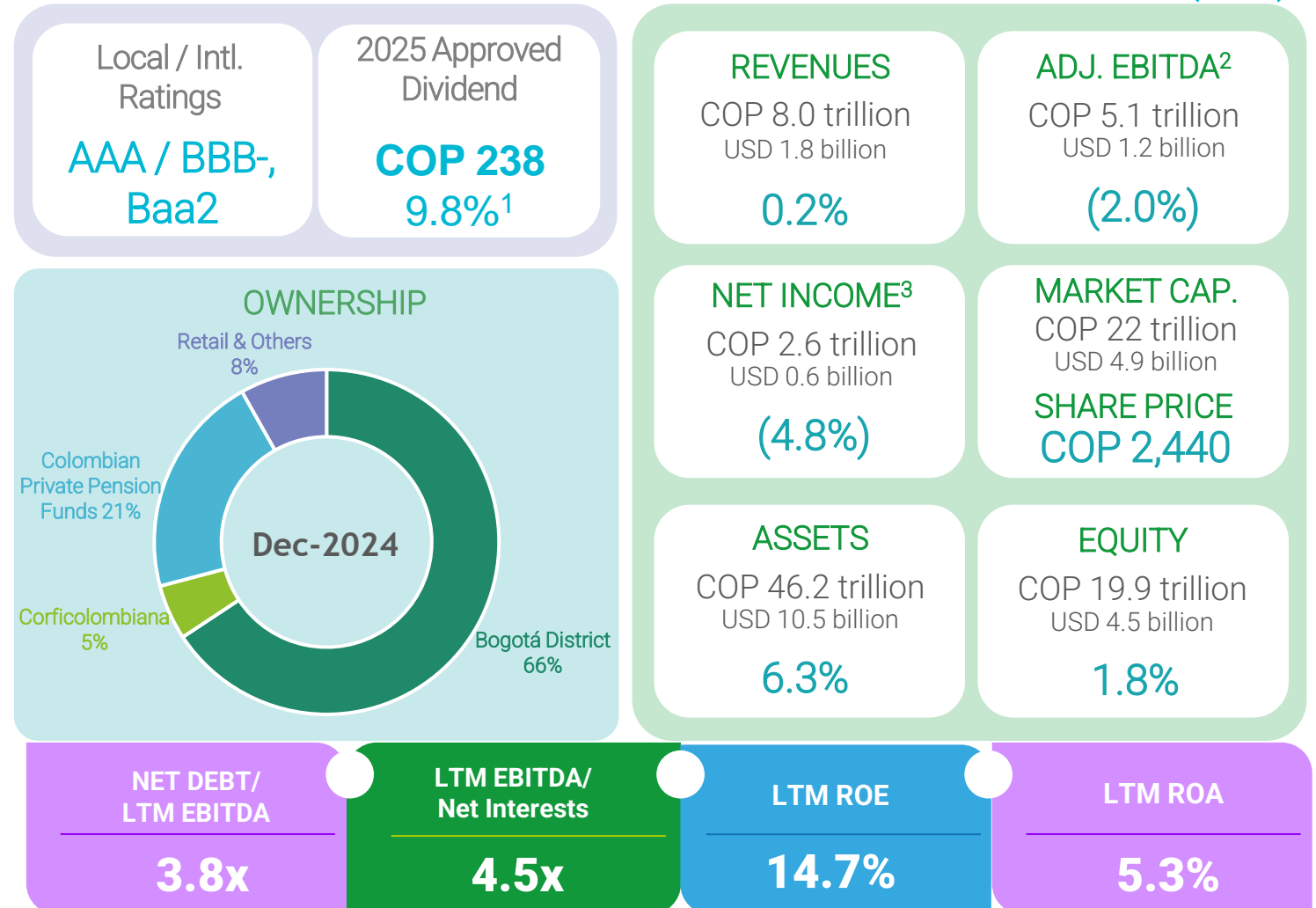
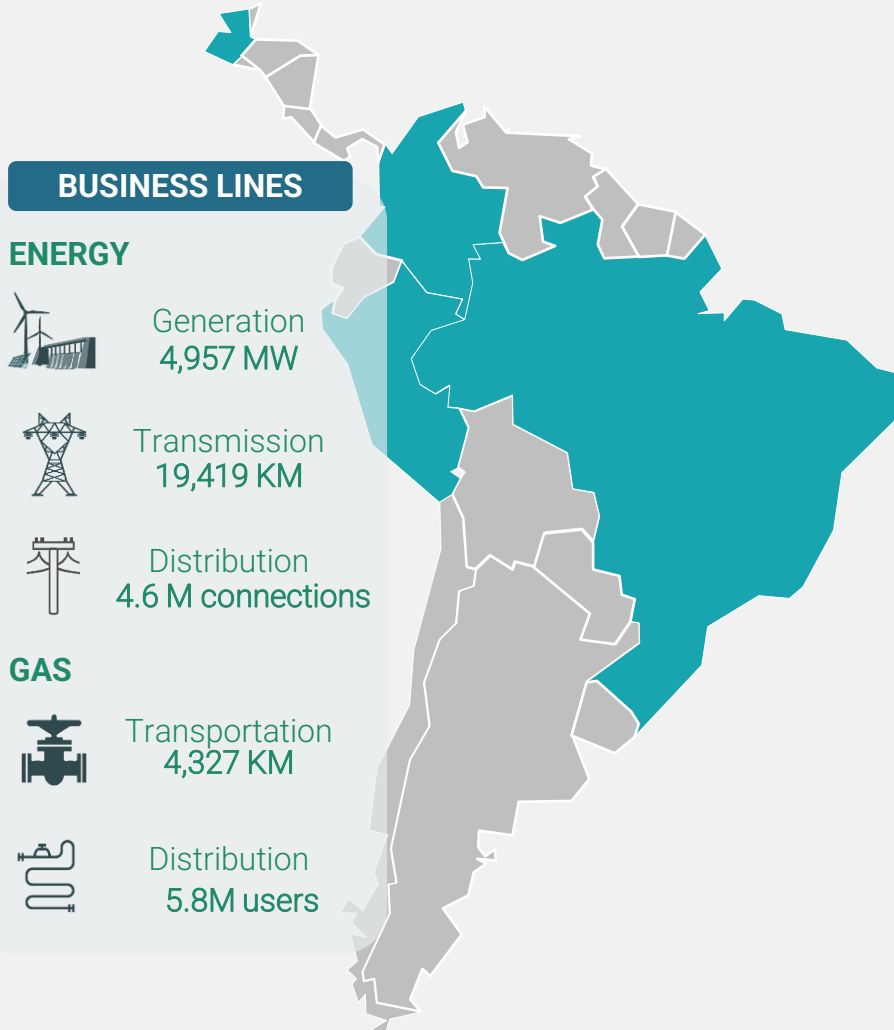


Grupo  
Energía  
Bogotá

*Improving lives  
through sustainable  
and competitive  
energy*

# IMPROVING LIVES THROUGH SUSTAINABLE AND COMPETITIVE ENERGY

GEB is an energy portfolio company, active in the value chain of energy (Gx, Tx and Dx) and gas (Tx and Dx), operating in Colombia, Peru, Brazil and Guatemala



1. Calculated based on the closing price of the share at the end of 2024 2. Includes dividends declared from associated companies and joint ventures. 3. Controlling Net income COP 2.5 trillion (USD 0.6 B).

# OPERATING PORTFOLIO

## ELECTRIC ENERGY

### Generation




**4,205 MW**  
Installed Capacity




**47 MW**  
Installed Capacity

### Transmission






**2,501 KM**  
Network length




**11,017 KM**  
Network length




**5,253 KM**  
Network length

**710 KM**  
Network length


### Distribution





**3,956,197** Users



**410,080** Users




**280,755** Users

## NATURAL GAS

### Transportation






**4,033 KM**  
Gas pipelines




**3,293 KM**  
Gas pipelines

### Distribution

**1,966,247** Users




**103,927** Users




**3,685,551** Users



# HISTORY OF PROFITABLE GROWTH

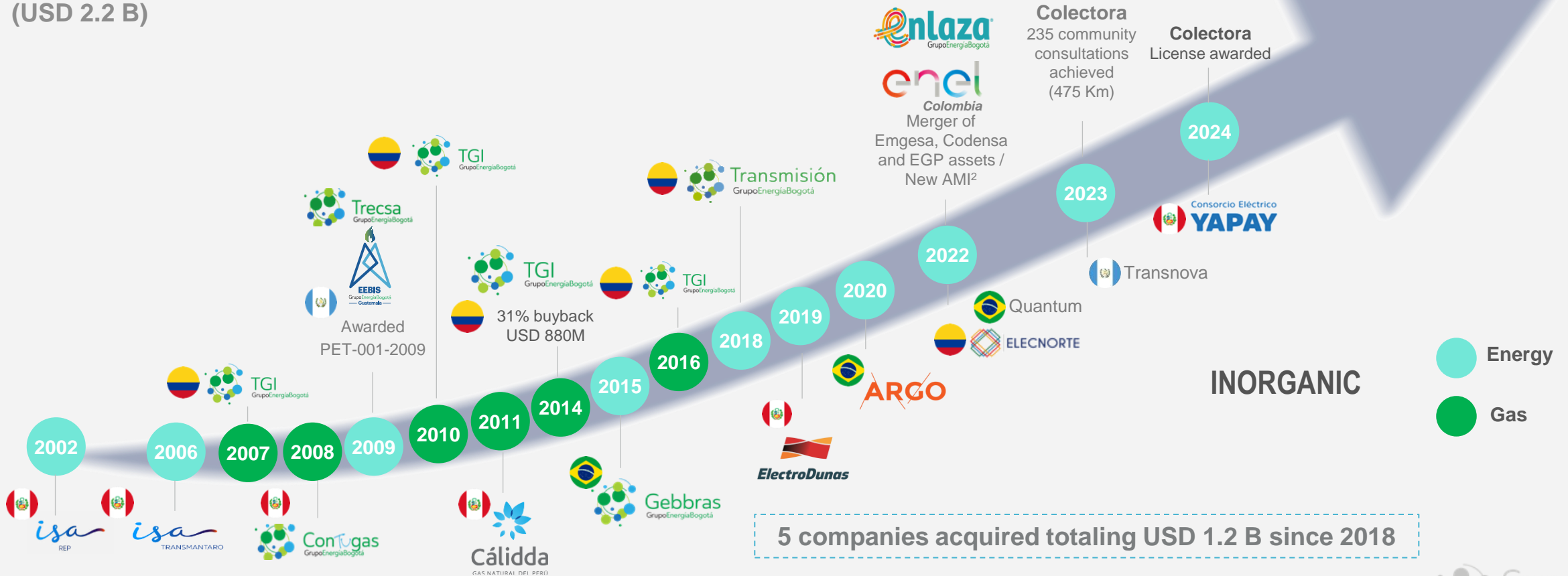
Diversification

Growth & Consolidation

Growth focused on transmission

ORGANIC  
(USD 2.2 B)

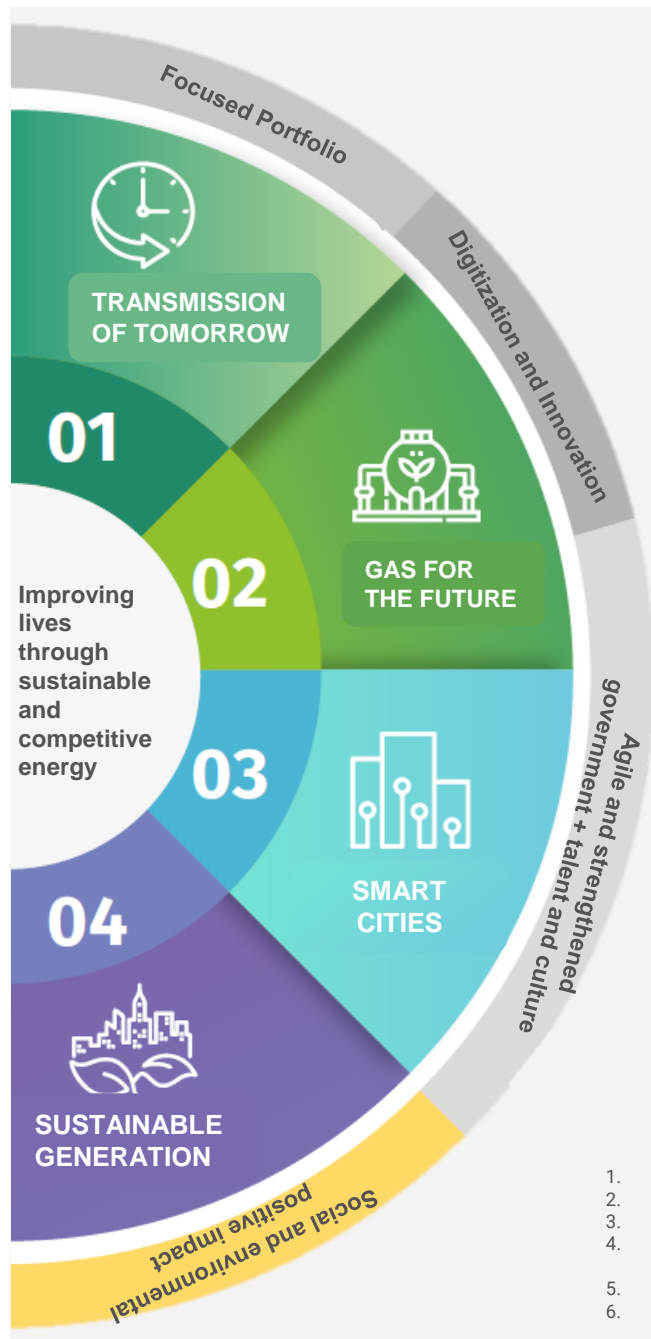
Total capex since 2018 of USD 3.4 B



(1) Energy Mining Planning Unit; (2) Investment framework agreement; (3) TGI: 2007 merger with Ecogas, 2010 merger with Transcogas; and 2016 merger with IELAH

# CORPORATE STRATEGY

Definition of goals associated with the Group's strategic lines of action



Metric	Baseline 2019	Current (2024)	2030 Target
EBITDA <sup>1</sup> TCOP	5.3	8.1	9.0 – 10.0
ROIC	10.8%	9.5%	12.0 – 13.0%
Operational Network <sup>2</sup> (km)	4,500 km ~10,700 km ISA Perú	8,440 km 11,017	8,170 – 8,270 km (~11,400 km ISA Perú)
Market share	20%	20.7%	21%
Gas pipelines <sup>3</sup> (km)	4,000	4,033	4,100
Transport capacity MMCFD	760	859	1,200
Generation Installed Capacity <sup>4</sup> (GW)	3.5	4.91 (~1.05 en NCRE)	6.7 – 7.1 (~1.6 en NCRE)
Peru connections <sup>5</sup> (M)	1.2	2.25	2.8
Colombia connections <sup>6</sup> (M)	3.6	3.91	3.9

1. 100% of EBITDA of controlled companies, TGI at 70% and non-controlled companies weighted by their participation.

2. ISA REP and ISA CTM are not included.

3. Only TGI

4. 2024: includes La Loma and Fundación in Colombia, and Banco Solar and Madre Vieja in Panama in final testing phase. 2030: Projected based on 100% Pipeline execution for Colombia and Central America.

5. Cálida + Electrodonas + Contugas

6. 2019: Codensa. 2023: Enel Colombia

# INVESTMENT THESIS

## EQUITY STORY

01

Robust performance: Comparative  
Market Excellence

02

Geographic Diversification: Leading the  
Energy Transition in Latin America

03

Attractive Market and Leadership  
Position: Segment Operations

04

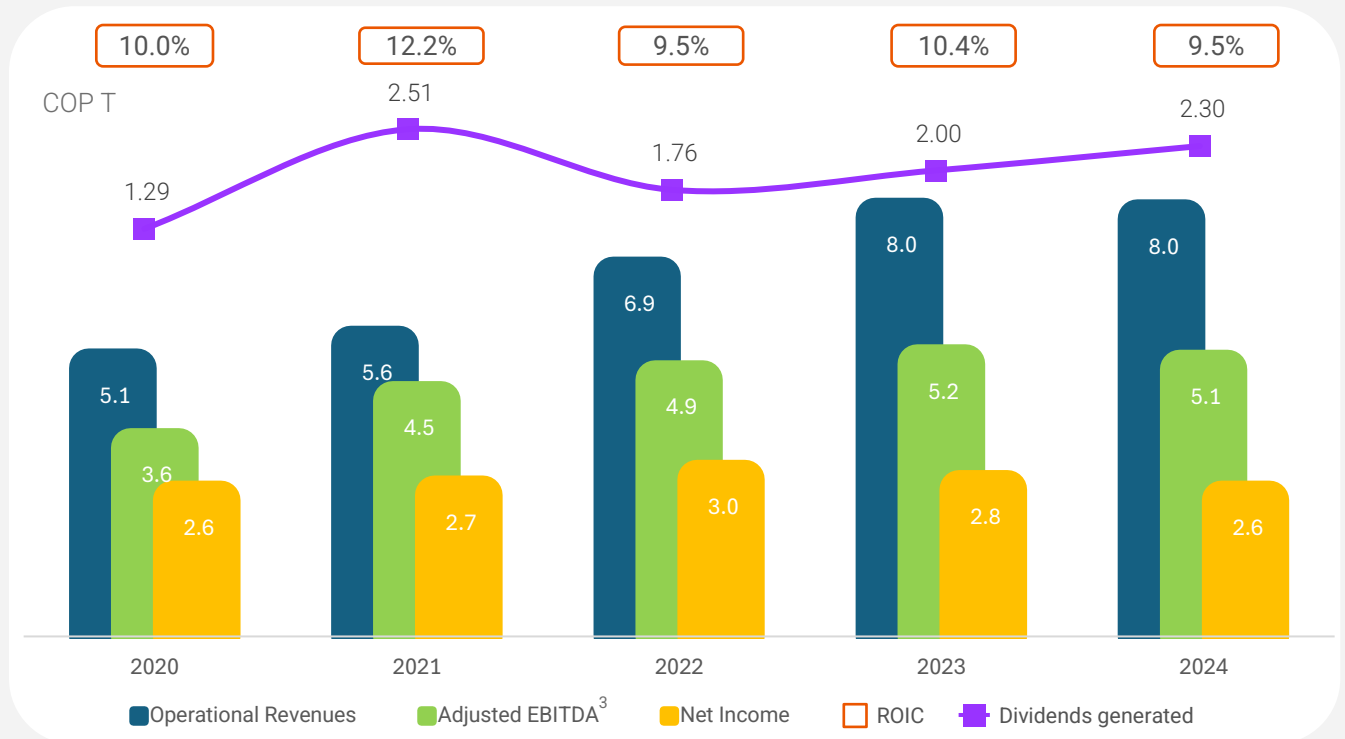
Profitable Growth:  
Track Record of Success

# ROBUST PERFORMANCE

Between 2020 and 2024 **Free Cash Flow** grew **84%** from USD 263 M to USD 483 M

**Stable leverage** (average 3.4x) and 10% profitability<sup>1</sup> in the last 5 years

**78% distribution of dividends** received from **key assets**<sup>2</sup>



We have a market-leading dividend yield, demonstrating efficient management and a strong commitment to our shareholders.

**9.8%** Dividend yield 2024

**70%** Average payout over the last 5 years and average dividend yield of **10%**



1. 5 year-average ROIC. 2. Subsidiaries and non-controlled companies such as: Enel, TGI, Cálidda, Promigas & Vanti. 3. Includes dividends declared from associates and joint ventures (as of 2024 ~USD 350M).

# STABLE REVENUES AND CASH FLOW

Our business benefits from:

## ELECTRIC ENERGY

	USD Revenues	Regulated Revenues	Demand Exposure
<b>Generation</b>			
enel <sup>1</sup> Colombia			✓
<b>Transmission</b>			
enlaza Grupo Energía Bogotá	75%	✓	
isa REP & CTM	100%	✓	
Gebbras Grupo Energía Bogotá		✓	
ARGO		✓	
onecta CON LA ENERGÍA	100%	✓	
<b>Distribution</b>			
enel Colombia		✓	
EMSA ELECTRIFICACION MULTISERVICIOS S.A.S.		✓	
ElectroDunas		✓	✓

## NATURAL GAS

	USD Revenues	Regulated Revenues	Demand Exposure
<b>Transportation</b>			
TGI Grupo Energía Bogotá		✓	✓
PROMIGAS		✓	✓
<b>Distribution</b>			
Cálidda GAS NATURAL DEL PERU	100%	✓	✓
ConTogas Grupo Energía Bogotá	75%	✓	✓
vanti		✓	✓

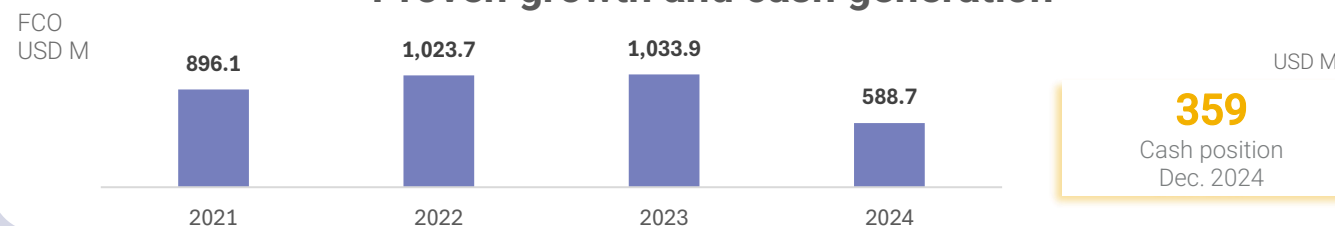
~90% of revenues come from rate-regulated businesses

~34% of the business is not exposed to demand

~30% of Adjusted EBITDA is denominated in USD

44% of Adj. EBITDA corresponds to Energy businesses and 56% corresponds to Gas businesses

## Proven growth and cash generation



Notes: (1) Although Enel Colombia revenues are not regulated, the reliability charge is a fixed charge in USD to support investments in installed capacity.

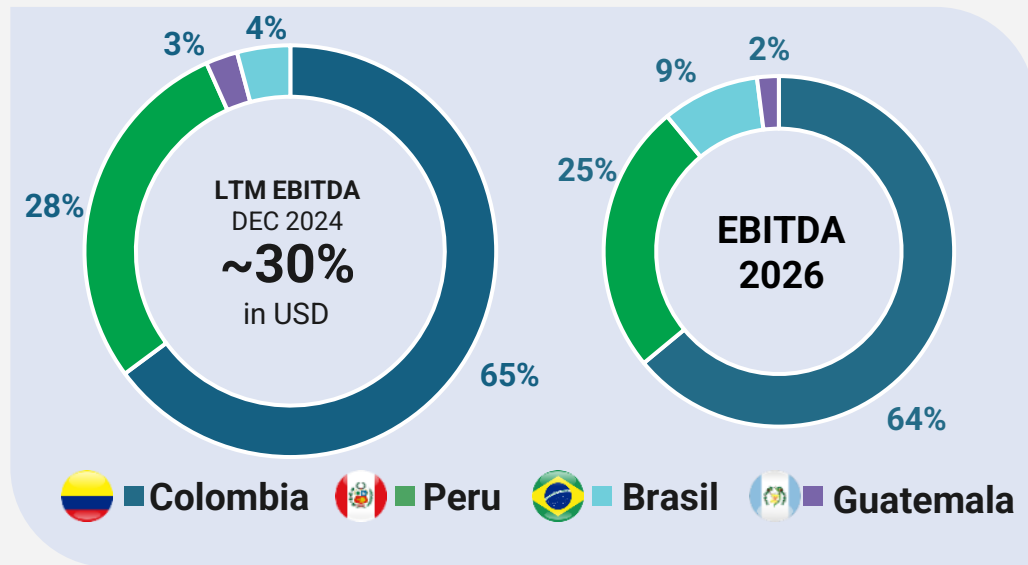




# GEOGRAPHIC DIVERSIFICATION

We are a key player in Latin America's energy transition, with a unique portfolio of integrated electricity and gas assets operating in Colombia, Peru, Guatemala, and Brazil.

Our strategic focus ensures sustainable and diversified growth.

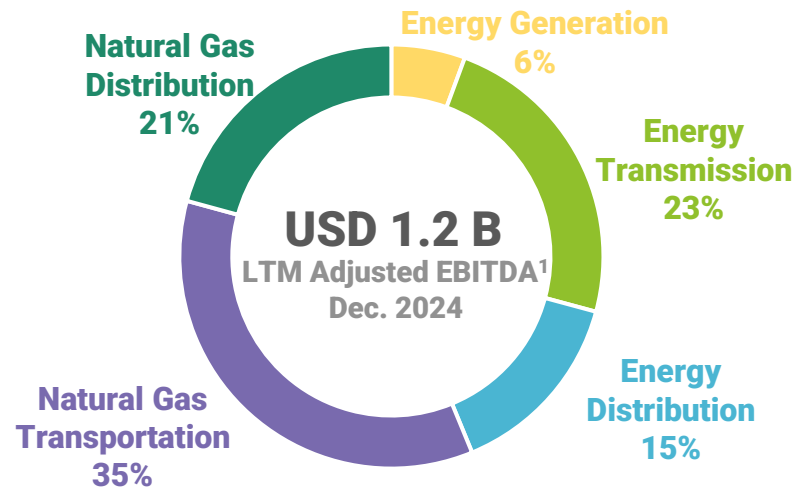


LTM ADJ. EBITDA COP 5.1 trillion (USD 1.2 bn)



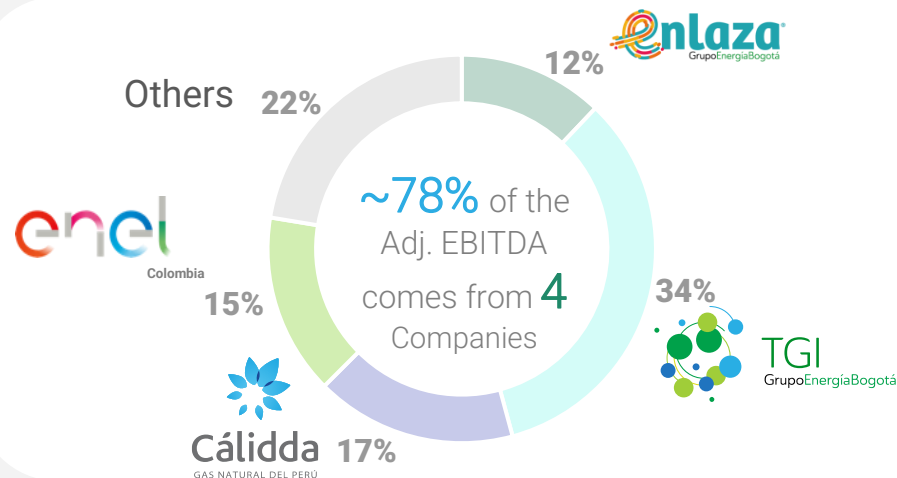
# SEGMENT DIVERSIFICATION

Our adjusted EBITDA is made up of 56% from the Natural Gas value chain segments and approximately 23% from the Energy Transmission segment.



## Adjusted EBITDA by segment December 2024

Segment	Δ a/a
Gas Transportation	+1%
Gas Distribution	+1%
Energy Transmission	+36%
Energy Distribution	-8%
Energy Generation	-57%

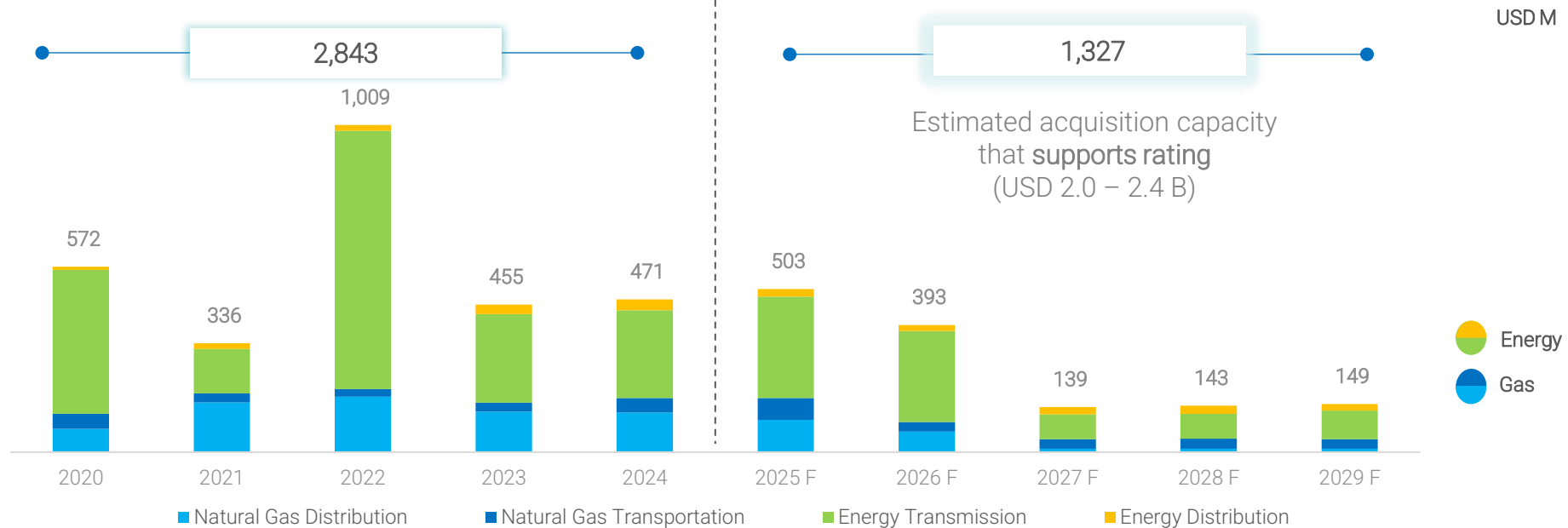


Projected 27% share of the  
Transmission segment in  
Adj. EBITDA to 2030

1. LTM Adjusted EBITDA as of December 2024 is composed of EBITDA from controlled companies and dividends received from non-controlled companies. Enlaza's EBITDA includes the EBITDA of the Transmission Business in Colombia.

# CAPITAL DISCIPLINE

Strategic investments to expand and consolidate our presence in the markets in which we operate



Total investments of USD 2.8 B. Organic USD 1.8 B, inorganic USD 0.9 B in 5 acquisitions with strong capital discipline

Forecasted organic CAPEX program led by the Colombia Transmission segment (~USD 650 M) and TGI (USD 188 M), significant inorganic potential focused on Transmission in Brazil.

# INVESTMENT PLAN - 2025

Focused and profitable growth

**~USD 500M**  
Projected CAPEX (annual)

## Energy Transmission

*Organic: Transmission in Colombia*

Projects:

- Colectora (CC+CL)
- Sogamoso N.
- Chivor II N.
- Suroccidental Reinforcement

**Natural Gas Transportation** *TGI* Projects: IPATs, O&M

**Natural Gas Distribution** *Cálida*: investment plan



## 2025 TARGETS

<b>NET INCOME</b>	<b>COP 2.6 - 2.7 Tn</b>
<b>ADJUSTED EBITDA</b>	<b>COP 5.4 – 5.5 Tn</b>
<b>ROA</b>	<b>9.5 – 10.5%</b>
<b>ROE</b>	<b>13.0 – 14.2%</b>
<b>NET DEBT/EBITDA</b>	<b>3.7 – 3.85x</b>

## STRATEGIC LEVERS



Monitoring inorganic growth opportunities



Cost-efficient approach in resource usage



Use of advanced technology to achieve efficiency and innovation in processes

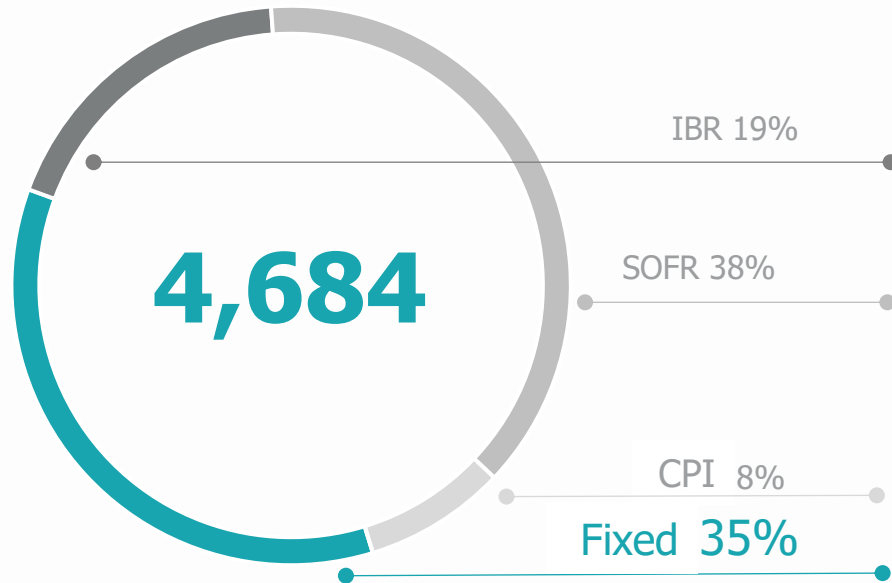


Regulatory management

# SOLID CAPITAL STRUCTURE

## Gross debt and indicators<sup>1</sup>

USD M



Figures as of Dec. 2024

**49% GEB**

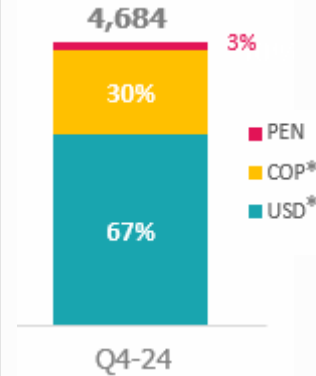
**51% Subsidiaries**

**Debt Cost**

11.9%	6.0%
<b>COP</b>	<b>USD</b>

## Debt by currency

USD M



**3.8x**

Net Debt/LTM EBITDA<sup>2</sup>

**4.5x**

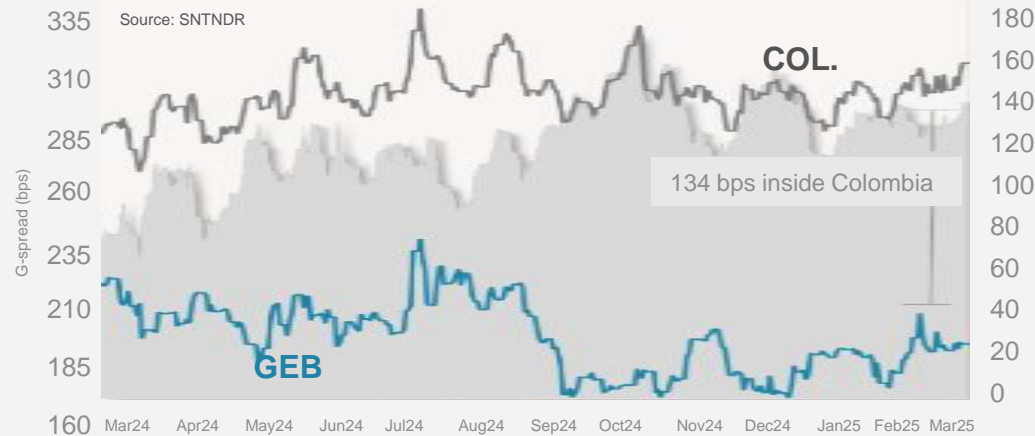
LTM EBITDA<sup>2</sup> / Net Financial Expense

**359**

Cash position

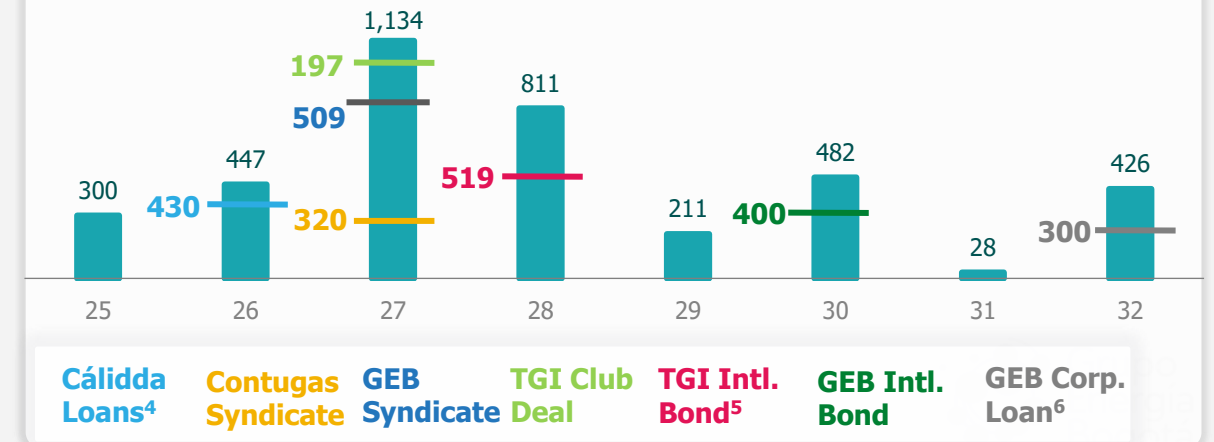
\*COP includes TGI's international bond hedging. USD includes Cálidda's local bonds hedging.

## GEB bond performance Vs. Republic of Colombia



## Proactive debt management<sup>3</sup>

USD M



(1) Nominal debt values. (2) Adjusted last twelve months EBITDA, includes dividends declared from associated companies and joint ventures. (3) Maturities from 2033 onwards: USD 865 M. (4) Cálidda Loans: Syndicated Loan for USD 350 M, CAF Loan for USD 60 M and IDB Loans for USD 20 M. (5) Value of the 2028 TGI bond reflects the equivalent COP value. (6) Loan subscribed by GEB with Banco Davivienda.

# ESG: WELL-ESTABLISHED PRACTICES

## SUSTAINABILITY STRATEGY AS A CROSS-CUTTING PILLAR

### CLIMATE CHANGE AND ENERGY TRANSITION



- Carbon price integration feasibility assessment (2025).
- Reduce 51% of emissions (scope 1 and 2) of companies in Colombia and 30% of companies in Peru (2030).
- 100% of infrastructure with adaptation plans in TGI and Enlaza by 2030.

### ENVIRONMENTAL PERFORMANCE



- Pilot implementation of TNFD in subsidiaries under the LEAP methodology (2025).
- 14001 certification for all subsidiaries by 2026.
- 100% of environmental offsets in place and generating positive social impacts by 2030.

### HUMAN RIGHTS, DIVERSITY, EQUALITY AND INCLUSION



- Update Human Rights due diligence at Group level by 2025.
- Close ≥ 60% of high-impact HR gaps identified at Group level by 2025 and ≥ 80% by 2027.
- Guidance for remediation of human rights violations.

### SHARED PROSPERITY



- Measurement of the social impact of 2024.
- Social Impact Bond for employment in energy transition in Bogota with investment of +USD 1M and 1,500 beneficiaries (2025-2027).
- EnlazaNet Second phase (2025).
- +USD B 8 and 20,000 beneficiaries by 2030 in Legacy for the Territories.

## ROBUST CORPORATE GOVERNANCE POLICIES AND PRACTICES

### Independence



Minimum requirement for independence of the Board of Directors<sup>1</sup>

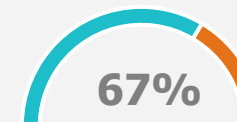
- |   |  |                              |
|---|--|------------------------------|
| No Overboarding   | Stability and staggered transition           | Independence Criteria        |
| Limit of 4 additional BoDs in which directors may serve | Tends to maintain 5 members on each election | Higher than market standards |

### Diversity



- At least 3 female directors and at least 1 must be chairman or vice-president
- Board members with diverse sectoral and complementary backgrounds

### Qualified majorities



Special Majority for Strategic Decisions<sup>2</sup>



1. Currently the Board of Directors has 7 independent members.

2. Controlling shareholder District of Bogota with a stake of 65.68%, special majority decisions need at least 6/9 votes.



Comunidades- La Loma Eufrosina

## Disclaimer

*The information provided herein is for informational and illustrative purposes only and is not, and does not seek to be, a source of legal, investment or financial advice on any subject. This presentation does not purport to address any specific investment objectives, financial situation or particular needs of any investor. It should not be regarded by recipients as a substitute for the exercise of their own judgment. This information does not constitute an offer of any sort and is subject to change without prior notice. GEB is no obligation to update or keep current the information contained herein.*

*GEB expressly does not accept any responsibility for actions taken or not taken based on the information provided herein. GEB does not accept any responsibility for losses that might result from the execution of the proposals or recommendations herein presented. GEB is not responsible for any content that may originate with third parties. GEB may have provided, or might provide in the future, information that is inconsistent with the information herein presented. GEB declares that a portion of the information used for the elaboration of this document comes from sources outside of GEB and that, despite considering that such information is trustworthy and was acquired through regular conduits, GEB has not fully reviewed or audited the entirety of such information and, therefore, may not assure its authenticity or truthfulness. No representation or warranty, either express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein.*

*This presentation may contain statements that are forward-looking within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended (the "Securities Act") and Section 21E of the U.S. Securities Exchange Act of 1934. Such forward-looking statements are based on current expectations, projections and assumptions about future events and trends that may affect GEB and are not guarantees of future performance.*

*The shares have not been and will not be registered under the Securities Act or any U.S. State securities laws. Accordingly, if shares are offered and sold in the United States it should be understood as only directed to qualified institutional buyers as defined under Rule 144A under the Securities Act, and outside the United States in accordance with Regulation S of the Securities Act.*

*When reviewing this document, consider that we converted some amounts from Colombian pesos into U.S. dollars solely for the convenience of the reader at the TRM that corresponds in each case. These conversions should not be construed as a representation that Colombian peso amounts have been or could be converted to U.S. dollars at this or any other exchange rate. The document presents the corresponding variations under the International Financial Reporting Standards (IFRS).*

# IR

## Investor Relations



Member of  
**Dow Jones  
Sustainability Indices**  
Powered by the S&P Global CSA

# ir@geb.com.co

[www.geb.com.co](http://www.geb.com.co)

<https://www.grupoenergiabogota.com/en/investors>



**Jorge Tabares**

CFO

 [jtabares@geb.com.co](mailto:jtabares@geb.com.co)



**Diana Alemán**

IR Advisor

 [daleman@geb.com.co](mailto:daleman@geb.com.co)



**Karen B. Guzmán**

Financing Manager &  
IRO

 [kguzman@geb.com.co](mailto:kguzman@geb.com.co)



**Faudy González**










IR Advisor

 [fgonzalez@geb.com.co](mailto:fgonzalez@geb.com.co)



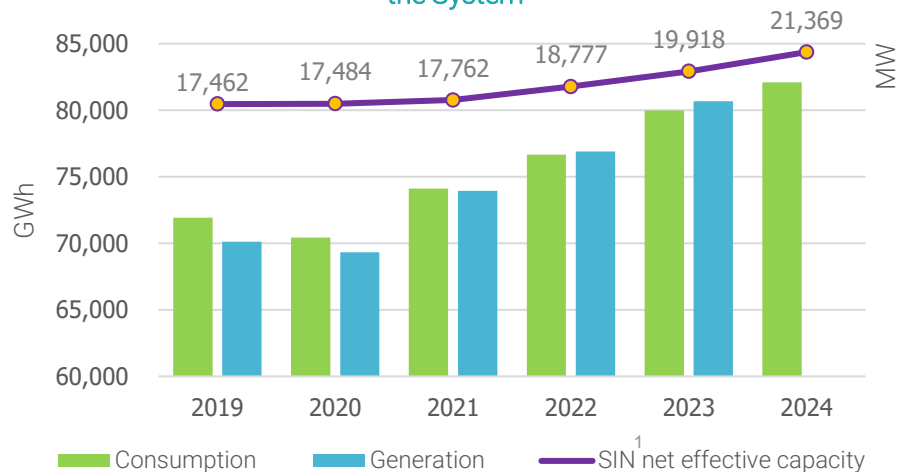
# Annex 1 Mature Regulatory Frameworks

Presence in key markets with tested regulatory frameworks that support business growth

	 Natural Gas Transportation	 Natural Gas Distribution	 Energy Transmission	 Energy Distribution & Commercialization	 Energy Generation	Tariff Review
 <b>CREG</b>	<ul style="list-style-type: none"> <li>Regulated tariffs subject to approval by regulator</li> <li>Remuneration methodology: Res. CREG 175/21, amended by Res. CREG 102-008/24 (in force for a minimum of 5 years)</li> <li><b>WACC: 11,88%</b></li> </ul>	<ul style="list-style-type: none"> <li>Regulated tariffs for both non-regulated and regulated customers subject to approval by regulator</li> <li>Remuneration methodology: Res. CREG 202/13, 090/18, 132/18 and 011/20 (in force for a minimum of 5 years)</li> <li><b>WACC: 12,65%</b></li> </ul>	<ul style="list-style-type: none"> <li>Revenue comes from STN (USD) and STR (COP) bidding processes and recognition of Assets "in-use"<sup>1</sup></li> <li>Regulated revenues that do not face demand risk</li> <li><b>WACC: 11,5%</b></li> </ul>	<ul style="list-style-type: none"> <li>Regional monopolies subject to regulated tariffs (in force for a minimum of 5 years)</li> <li><b>WACC: 12,09%</b></li> <li>Commercialization has regulated tariffs for regulated customers and for non-regulated customers at agreed prices</li> </ul>	<ul style="list-style-type: none"> <li>Market Mechanisms</li> <li>Fixed reliability charge for those awarded contracts at auction</li> <li>Price formation through spot market and PPA's</li> </ul>	Every 5 years
 <b>OSINERGMIN</b>	<ul style="list-style-type: none"> <li>Natural monopoly concessions granted to TGP for Natural Gas</li> </ul>	<ul style="list-style-type: none"> <li>Price Cap as per concession contract</li> <li>Cálida, current fees 2022-2026: Res. N° 079-2022-OS/CD, 138-2022-OS/CD and 036-2024-OS/CD</li> <li>Contugas, current fees 2022-2026: Res. N° 103-2022-OS/CD</li> </ul>	<ul style="list-style-type: none"> <li>Regulated business</li> <li>Auction process to assign standardized contracts</li> <li>Tariffs updated annually</li> </ul>	<ul style="list-style-type: none"> <li>Commercialization has not regulated tariffs; for non-regulated clients at agreed prices</li> <li>Regional monopolies subject to regulated tariffs</li> <li>Electrodunas, current fees 2022-2026: Res. N° 189-2022-OS/CD</li> </ul>	<ul style="list-style-type: none"> <li>Spot market and PPA's for regulated and non-regulated clients</li> </ul>	Every 4 years
 <b>ANEEL</b>			<ul style="list-style-type: none"> <li>Tariffs based on costs (CAPEX, OPEX &amp; OAM) presented on the initial bidding process, and updated annually</li> </ul>			Every 5 years
 <b>CNEE</b>			<ul style="list-style-type: none"> <li>The Ministry of Energy carries out a bidding process and remuneration corresponds to a canon.</li> </ul>			Every 2 years



### Volumes of Electricity Consumed, Generated and Capacity of the System

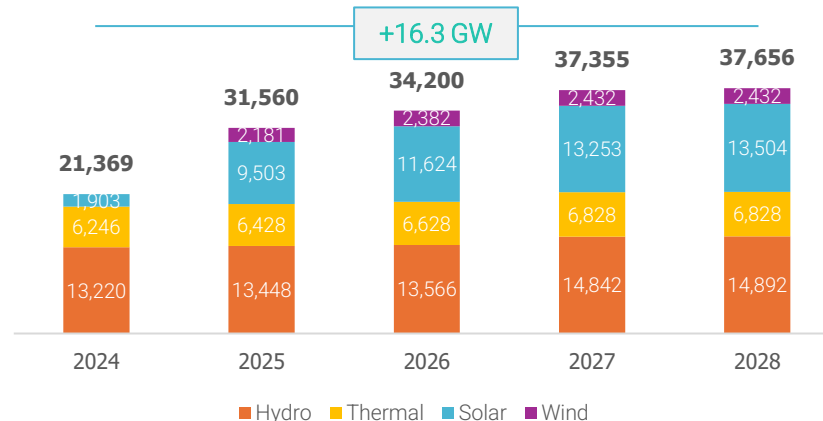


Source: XM Comprehensive sustainability, operation and market report. Press release dated January 15, 2025.

Energy Demand in 2024 reached 82,092 GWh, representing an increase of 2.3% vs. 2023 and an increase of 14% vs. pre-pandemic levels.

The capacity of the National Integrated System in 2024 reached 21,369 MW, 7.3% more than in 2023, thanks to 67 new projects: 63 solar (1,380 MW) and 4 thermal. Accumulating in the last 5 years an increase of 3,907 MW of capacity.

### MW Projected Capacity



Source: XM Comprehensive sustainability, operation and market report 2023.

Over the next 4 years, 16.3 GW of capacity (~4.1 GW/year) is expected to be integrated into the system to cover the projected ~14% increase in demand, driven by the integration of new technologies.

# Annex 3 Energy Sector Situation



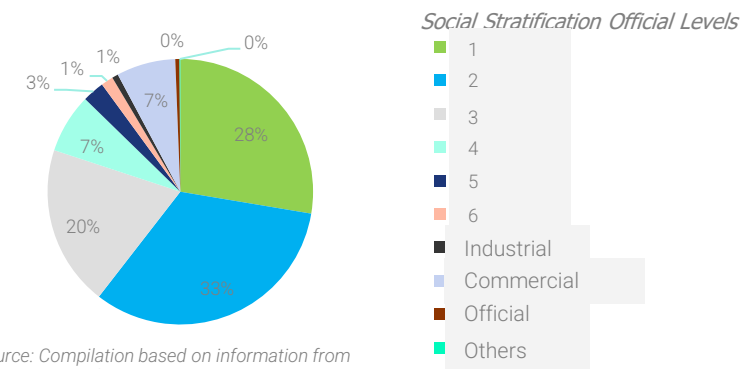
Accumulated debt of the electricity sector

COP T 8.1

Subsidies: COP T 1.9 (applied subsidies)  
 Cost of "Opción Tarifaria" outstanding balance: COP 3.1 T (63% Grupo EPM)  
 Air-e: COP T 1.5 (before & after intervention)  
 Official Debt: COP 1.2 T  
 Rate adjustment for spot market purchases: COP 0.4 T

Figures as of December 2024

Total SIN<sup>1</sup> Users: 17.1 million



Source: Compilation based on information from SSPD<sup>2</sup>

### Outstanding obligations (COP billions)



	Before intervention	After intervention
Total	525	967
<b>GEB and Enlaza</b>	<b>38.1</b>	<b>39.7</b>

Figures as of March 2025

Effect of non-payment of AIRE on agents<sup>3</sup> total monthly income

Energy spot market sales	Up to 21%
Transmission	11.30%
Distribution: Northern Regional Transmission System	44%

Source: Own elaboration, information XM



### Suspension of supply limitation programs:

- Mines and Energy Ministry Resolutions 40307, 40359, 40409 of 2024.
- SSPD Circular 20241000001314 of December 13, 2024

### Resolution SSPD 20251000004725 of 2025:

- Determines the modality of the takeover of AIR-E, which will be for liquidation purposes.
- Orders a temporary administration stage during AIR-E's takeover.



### Draft Resolution CREG 701 078 of 2024. Proposed Tranche 7

deferral of the payment of 20% of the monthly obligation December 2024 - March 2025. **GEB comments filed.**

1. National Energy Interconnected System  
 2. Superintendency of Residential Public Utilities  
 3. Although Enel Colombia's revenues are not regulated, the reliability charge is a fixed charge in USD to support investments in installed capacity.

# Annex 4 World Class Strategic Partners

GEB's partners in key subsidiaries have proven experience across strategic businesses

### Enel Americas

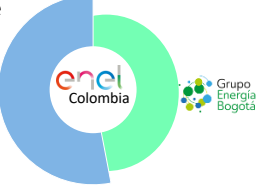

- ✓ Partner in Emgesa and Codensa
- ✓ Part of Italian multinational group with presence across the globe

**16,116 MW**  
installed capacity

**8 countries**  
international presence

**USD 10.7 B**  
market capitalization<sup>(1)</sup>

**57%**  
enel

### ISA

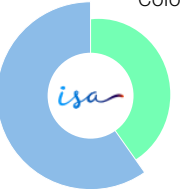

- ✓ Partner in REP and Transmataro
- ✓ Largest transmission company in Colombia

**65,612km**  
transmission lines

**13 countries**  
international presence

**USD 4.1 B**  
market capitalization<sup>(1)</sup>

**60%**  
isa

### Redeia

- ✓ Partner in ARGO
- ✓ Mixed economy company partly owned by Spain

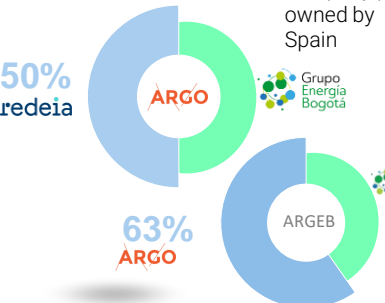


**45,000km**  
transmission lines

**4 countries**  
international presence

**USD 6.1 B**  
market capitalization<sup>(1)</sup>

**50%**  
redeia

**63%**  
ARGO

### Promigas




- ✓ Partner in Cálida
- ✓ Key player in the Colombian natural gas sector
- ✓ Relevant presence in Peru through Quavii and Cálida

**10.5 million**  
customers

**2 countries**  
international presence

**USD 1.9 B**  
market capitalization<sup>(1)</sup>

**40%**  
Cálida

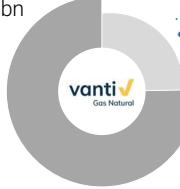

### Brookfield

- ✓ Partner in Vanti (Gas Natural)
- ✓ World-class operator with \$850bn AUM
- ✓ +1,800 institutional investors

**+30 countries**  
international presence

**USD 81.7 B**  
market capitalization<sup>(1)</sup>

**75%**  
Brookfield & others<sup>(2)</sup>

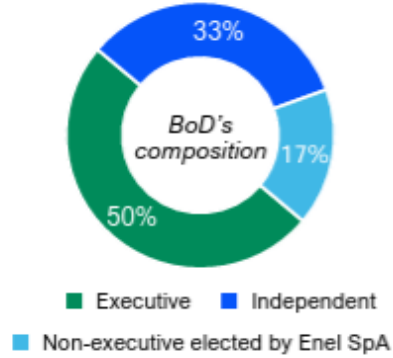
Source: Companies' filings.

1) As of December 2024.

2) The Brookfield Group owns, indirectly through one of its affiliates, 54.93% of the voting shares of Vanti, and exercises control over the entity.

# Annex 5 Enel Americas is Latin America's largest private power company

## Corporate Governance



## Diversified investment vehicle in the region

Focus efforts on strategic countries and assets aligned with **faster energy transition and electrification**

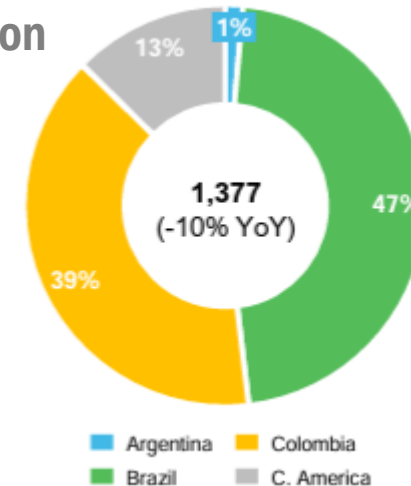


## Financial Highlights (USD M)

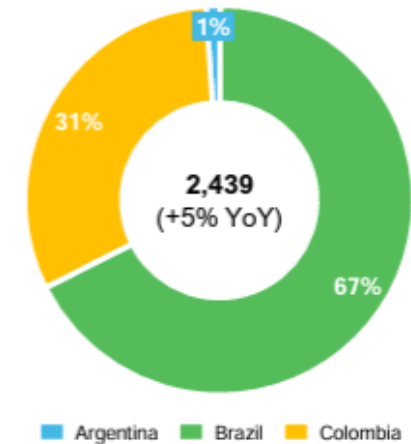
	Q4 2024	Q4 2023	ΔYoY	FY 2024	FY 2023	ΔYoY
Revenues	3,552	3,080	+15%	13,904	12,888	+8%
Gross Margin	1,160	1,168	-1%	5,357	5,216	+3%
OPEX	(435)	(319)	+37%	(1,621)	(1,468)	+10%
Reported EBITDA	724	849	-15%	3,735	3,749	-0%
D&A <sup>1</sup>	(492)	(460)	+7%	(1,534)	(1,361)	+13%
EBIT	233	390	-40%	2,201	2,387	-8%
Net financial results	(263)	(233)	+13%	(892)	(742)	+20%
Non operating results	(1)	(21)	-98%	3	(195)	<-100%
EBT	(31)	135	<-100%	1,312	1,450	-10%
Income taxes	142	(162)	<-100%	(344)	(673)	-49%
Discontinued operations	5	113	-96%	1,893	395	>100%
Minorities	8	(5)	<-100%	(272)	(308)	-12%
Group Net Income	124	82	+52%	2,589	864	>100%

## FY EBITDA by country (USD M)

### Generation



### Grids



# Annex 6 Most relevant subsidiaries and associates' results

12M24 (YoY%)

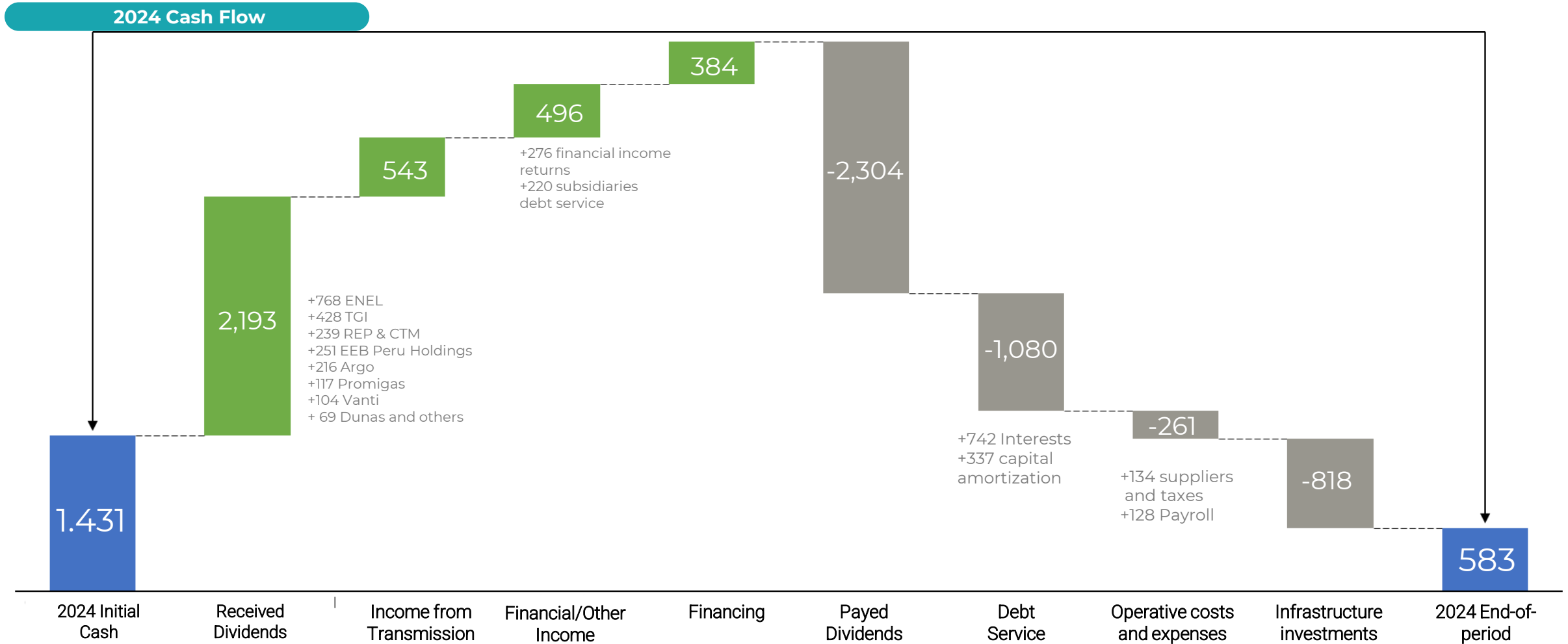


TGI		Cálidda		enel Colombia	
<b>REVENUES</b> COP 2.1 trillion USD 482 million ↑ 6.1%	<b>EBITDA</b> COP 1.2 trillion USD 377 million ↑ 3.1%	<b>REVENUES</b> USD 897 million ↑ 2.7%	<b>EBITDA</b> USD 249 million ↑ 7.0%	<b>REVENUES</b> COP 17.0 trillion USD 3.8 billion ↑ 1.14%	<b>EBITDA</b> COP 6.1 trillion USD 1.4 million ↓ 8.4%
<b>OP. INCOME</b> COP 1.2 trillion USD 272 million ↑ 0.4%	<b>LEVERAGE</b> Net Debt / EBITDA 1.7x	<b>OP. INCOME</b> USD 193 million ↑ 5.3%	<b>LEVERAGE</b> Net Debt / EBITDA 3.7x	<b>OP. INCOME</b> COP 7.3 trillion USD 1.8 billion 0.1%	<b>LEVERAGE</b> Net Debt / EBITDA 1.5x
<b>NET INCOME</b> COP 0.5 trillion USD 114 million ↓ 24.6%	<b>RATINGS</b> BBB negative Baa3 stable	<b>NET INCOME</b> USD 108 million ↑ 15.8%	<b>RATINGS</b> BBB stable Baa2 stable	<b>NET INCOME</b> COP 2.4 trillion USD 0.5 billion ↓ 21.0%	<b>RATINGS</b> BBB stable

# Annex 7 Cash Flow GEB 2024

GEB's separate figures as of December 2024

COP B



# Annex 8 Sustainability's Achievements and Goals

	Climate Change	Environment	Human Rights & DEI	Social Impact
Achievements	<ul style="list-style-type: none"> <li>External verification of the 2023 Carbon Footprint (ISO 14064) of GEB and its subsidiaries.</li> <li>B rating in the Carbon Disclosure Project (CDP) assessment.</li> <li>TCFD Report.</li> <li>Design of adaptation measures for TGI and Enlaza infrastructure.</li> </ul>	<ul style="list-style-type: none"> <li>Corporate Nature Strategy - COP 16.</li> <li>ISO 14001 certification - environmental management systems in GEB, Enlaza, TGI, Cálidda and Conecta.</li> <li>Circular economy plans and initiatives.</li> <li>Identification of risks, impacts and opportunities under the TNFD.</li> <li>+COP B 45 of environmental investment in 2024.</li> </ul>	<ul style="list-style-type: none"> <li>Human Rights due diligence system</li> <li>+85% of partners and 90% of critical contractors evaluated in HR.</li> <li><i>Mujeres Linieras</i> in Colombia (29 women) and <i>gas installers</i> in Peru (35 beneficiaries) Programs</li> </ul>	<ul style="list-style-type: none"> <li>+7,000 beneficiaries of the Legacy for the Territories program by 2024 - investment of more than USD 2M</li> <li>236 prior consultations concluded in Guajira, +350 social investment projects (+COP 16,000M).</li> <li>+COP 100,000M approved in Works for Taxes projects by 2024 (+70,000 beneficiaries).</li> <li>Implementation of the EnlazaNet program (4,000 beneficiaries).</li> <li>+COP 50,000M of social investment by 2024.</li> </ul>
Goals	<ul style="list-style-type: none"> <li>Carbon price integration feasibility assessment (2025).</li> <li>Reduce 51% of emissions (scope 1 and 2) of companies in Colombia and 30% of companies in Peru (2030).</li> <li>100% of infrastructure with adaptation plans in TGI and Enlaza by 2030.</li> </ul>	<ul style="list-style-type: none"> <li>Pilot implementation of TNFD in subsidiaries under the LEAP methodology (2025).</li> <li>14001 certification for all subsidiaries by 2026.</li> <li>100% of environmental offsets in place and generating positive social impacts by 2030.</li> </ul>	<ul style="list-style-type: none"> <li>Update Human Rights due diligence at Group level by 2025.</li> <li>Close <math>\geq 60\%</math> of high-impact HR gaps identified at Group level by 2025 and <math>\geq 80\%</math> by 2027.</li> <li>Guidance for remediation of human rights violations.</li> </ul>	<ul style="list-style-type: none"> <li>Measurement of the social impact of 2024.</li> <li>Implementation of Social Impact Bond for employment in energy transition in Bogota with investment of +USD 1M and 1,500 beneficiaries (2025-2027).</li> <li>Implementation of the second phase EnlazaNet for +15,000MM beneficiaries (2025).</li> <li>+USD B 8 and 20,000 beneficiaries by 2030 in Legacy for the Territories.</li> </ul>