#### GRUPO ENERGIA BOGOTA S.A. E.S.P.

## SEPARATED STATEMENTS OF FINANCIAL POSITION FOR THE PERIODS ENDED MARCH 31, 2020 AND DECEMBER 31, 2019 (Expressed in millions of colombian pesos (Col\$) and thosands of Dollars)

ASSETS	December 31 2019		March 31 2020	% Part.	Variation	Variation %		USD
CURRENT ASSETS								
Cash and cash equivalents	Col\$ \$ 95.665	Col\$		0,49%	14.505	15,16 %	USD	\$ 27.103
Financial assets	4.769		4.773	0,02%	4	0,08 %		1.174
Account receivables Receivables due from related parties	46.649 174.107		55.355 1.533.730	0,25% 6,83%	8.706 1.359.623	18,66 % 780,91 %		13.618 377.319
Tax assets	47.715		54.983	0,24%	7.268	15,23 %		13.527
Inventories	9.336		9.723	0,04%	387	4,15 %		2.392
Other assets	2.155		5.871	0,03%	3.716	172,44 %		1.444
	380.396		1.774.605	7,91%	1.394.209	366,52 %		436.577
Non- current assets available for sale	180.809		180.809	0,81%		%		44.482
Total current assets	561.205		1.955.414	8,71%	1.394.209	248,43 %		481.059
NON CURRENT ASSETS								
Investments in subordinates	6.599.423		7.437.501	33,14%	838.078	12,70 %		1.829.729
Investment in associates	7.048.690		8.150.948	36,32%	1.102.258	15,64 %		2.005.247
Property, plant and equipment	2.205.273		2.266.335	10,10%	61.062	2,77 %		557.550
Right of use	6.865		6.142	0,03%	(723)	(10,53)%		1.511
Property Investments	29.836		29.835	0,13%	(1)	(0,00)%		7.340
Financial assets	489.071		610.924	2,72%	121.853	24,92 %		150.296
Account receivables	15.731		15.572	0,07%	(159)	(1,01)%		3.831
Accounts receivable from related parties	1.562.546		1.884.171	8,39%	321.625	20,58 %		463.532
Intangible assets	80.403		87.534	0,39%	7.131	8,87 %		21.535
Total non-current assets	18.037.838		20.488.962	91,29%	2.451.124	13,59 %		5.040.571
Total assets	\$ 18.599.043		\$ 22.444.376	100,00%	3.845.333	20,67 %		\$ 5.521.630
EQUITY AND LIABILITIES								
CURRENT LIABILITIES								
Borrowings	\$ 974.271		\$ 945.103	4,21%	(29.168)	(2,99)%		232.509
Trade payables	60.371 7.654		1.324.846 54.679	5,90% 0,24%	1.264.475 47.025	2094,51 %		325.931 13.452
Payables due from related parties Employee Benefit Provisions	54.074		46.607	0,21%	(7.467)	614,38 % (13,81)%		11.466
Tax liabilities	10.141		24.845	0,11%	14.704	145,00 %		6.112
Other liabilities	242		244	0,00%	2	0,83 %		60
Lease Obligations	4.938		4.095	0,02%	(843)	(17,07)%		1.006
Total current liabilities	1.111.691		2.400.419	10,69%	1.288.728	115,93 %		590.536
NON-CURRENT LIABILITIES								
Borrowings	3.726.912		5.528.646	24,63%	1.801.734	48,34 %		1.360.124
Payables due from related parties	223.764		317.548	1,41%	93.784	41,91 %		78.121
Employee Benefit Provisions	161.031		162.428	0,72%	1.397	0,87 %		39.960
Other provisions	74.265		76.553	0,34%	2.288	3,08 %		18.833
Deferred tax liabilities	205.534		39.919	0,18%	(165.615)	(80,58)%		9.821
Lease Obligations	2.242		2.060	0,01%	(182)	(8,12)%		507
Other liabilities	1.085		1.085	0,00%		%		267
Total non-current liabilities	4.394.833		6.128.239	27,30%	1.733.406	39,44 %		1.507.633
Total liabilities	5.506.524		8.528.658	38,00%	3.022.134	54,88 %		2.098.169
SHAREHOLDERS' EQUITY								
Issued capital	492.111		492.111	2,19%		%		121.066
Share Premium	837.799		837.799	3,73%	-	%		206.110
Reserves	3.509.830 5.590.182		4.070.324	18,14%	560.494	15,97 %		1.001.357 1.080.754
Retained earnings Other comprehensive income	2.662.597		4.393.060 4.122.423	19,57% 18,37%	(1.197.122) 1.459.826	(21,41)% 54,83 %		1.080.754
Total shareholders' equity	13.092.519		13.915.718	62,00%	823.199	6,29 %		3.423.461
Total equity and Liabilities	\$ 18.599.043		\$ 22.444.376	100,00%	3.845.333	20,67 %		\$ 5.521.630

### GRUPO ENERGIA BOGOTA S.A. E.S.P.

# SEPARATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIODS ENDED MARCH 31, 2020 AND 2019 (RESTATED)

(Expressed in millions of colombian pesos (Col\$) and thosands of Dollars, except earnings per share)

	For the three-month period ended March 31					
	<b>2019</b> (RESTATE	ED)	2020	Variation	% Var	USD
Revenues - Electricity transmission	\$	118.248 \$	139.778	\$ 21.530		JSD \$ 39.532
Costs - Electricity transmission		(34.253)	(41.107)	(6.854)	20,01 %	(11.626)
Gross profit		83.995	98.671	14.676	17,47 %	27.906
EXPENSES						
Strategic business groups		(37.544)	(47.869)	(10.325)	27,50 %	(13.538)
Administrative expenses		(15.710)	(19.920)	(4.210)	26,80 %	(5.634)
Other income (expense), net		5.369	3.383	(1.986)	(36,99)%	957
Result of operational activities		36.110	34.265	(1.845)	(5,11)%	9.691
Financial income		38.596	36.167	(2.429)	(6,29)%	10.229
Financial costs		(51.883)	(67.124)	(15.241)	29,38 %	(18.984)
Revenues (expenses) from exchange difference, net		9.677	(140.848)	(150.525)	(1555,51)%	(39.835)
Share of profit of associates and subordinates		433.918	610.063	176.145	40,59 %	172.540
Profit before taxes		466.417	472.523	6.106	1,31 %	133.640
Less income tax expense		(6.056)	165.615	171.671	(2834,85)%	46.840
Profit for the period		460.362	638.138	177.776	38,62 %	180.480
Other comprehensive income for the period, net of income tax						
Other comprehensive income for the period, net of income tax		(150.439)	1.459.826	1.610.265	(1070,38)%	412.872
Total comprehensive income	\$	309.923 \$	2.097.964	\$ 1.788.041	576,93 %	\$ 593.353

## GRUPO ENERGIA DE BOGOTA S.A. E.S.P.

SEPARATED CASH FLOW STATEMENTS
FOR THE PERIODS ENDED MARCH 31, 2020 AND 2019 (RESTATED)
(Expressed in millions of colombian pesos (Col\$))

Constructions on Company on Contract Contra		For the three-mont	For the three-month period ended March 31		
Migration for seconds net income with ret cash provided by the operation activities:   1896	CASH FLOWS OF OPERATING ACTIVITIES:	2020			
Page	Net profit	\$ 638.138	\$ 460.362		
Peper cathon and amortization   7.975   6.77					
Seal not disposal of property, plant and equipment   100.848 (9.677)   100.8498 (9.677)   100.8498 (9.677)   100.8498 (9.677)   100.8498 (9.677)   100.8498 (9.677)   100.8498 (9.677)   100.8498 (9.677)   100.8498 (9.677)   100.84998 (9.677)   100.84998 (9.677)   100.84998 (9.678)   100.84998 (9.679)   100.84999 (9.679)   1					
Decision (secoveries), net	•	7.975			
Professor (recoverie), net		140.040			
Production   Pro					
Part	, , , ,				
Share of profit of associates and subordinates         (43198)         (43198)           NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:         44.598         (2.208)           Accounts receivable (more thinks)         (387)         44.1           Tax assets         (72.68)         (6.013)           Other assets         (20-12)         (6.158)           Accounts payable         (20-12)         (6.158)           Accounts payable         (20-12)         (6.158)           Accounts payable (more thinks)         (20-12)         (6.05)           Accounts payable (more thinks)         (6.05)         (6.05)           Accounts (more thinks)         (6.05)         (6.05)         (6.05)           Accounts (more thinks)         (6.05)         (6.05)         (6.05)         (6.05)         (6.05)         (6.05)					
NET FLAND LABILITIES OF THE OPERATION:           Accounts receivable         (2.990)         (8.88)           tivenetories         (387)         441           Tax assets         (7.289)         (8.013)           Other assets         3.716         (2.550)           Accounts payable         (20.412)         (6.158)           Tax liabilities         (14.704)         (4.015)           Provisions         450         -           Liabilities for use rights         (13.80)         -           Interest for use rights         (13.80)         -           Octos passives         (13.80)         -           Net cash flow provided by operating activities         20.825         7.112           CASH FLOWS FROM INVESTING ACTIVITIES           Investing in a susciates         (1.355.655)         -           Investing the activities         (1.055.881)         1.355.655)         -           Investing the activities         (1.055.881)         1.355.655)         -           Investing the activ					
NET FLAND LABILITIES OF THE OPERATION:           Accounts receivable         (2.990)         (8.88)           tivenetories         (387)         441           Tax assets         (7.289)         (8.013)           Other assets         3.716         (2.550)           Accounts payable         (20.412)         (6.158)           Tax liabilities         (14.704)         (4.015)           Provisions         450         -           Liabilities for use rights         (13.80)         -           Interest for use rights         (13.80)         -           Octos passives         (13.80)         -           Net cash flow provided by operating activities         20.825         7.112           CASH FLOWS FROM INVESTING ACTIVITIES           Investing in a susciates         (1.355.655)         -           Investing the activities         (1.055.881)         1.355.655)         -           Investing the activities         (1.055.881)         1.355.655)         -           Investing the activ					
Accounts receivable         (2.990)         (8.889)           Inventionies         (387)         4.41           Tax assets         (7.668)         (8.013)           Other assets         (20.412)         (6.158)           Accounts payable         (20.412)         (4.015)           Provisions for benefits to employees         (10.170)         (4.005)           Provisions for benefits to employees         (15.00)         -           Liabilities for use rights         (1.380)         -           Interest for use rights         (38)         -           Otros pasivos         3         -           Vec cash flow provided by operating activities         20.825         7.112           CASH FLOWS FROM INVESTING ACTIVITIES         -         -           Interest Received         11.529         23.054           Related parties         (6.00)         (7.220)           Acquisition of property, plant and equipment         (6.00)         (7.220)           Acquisition of property, plant and equipment         (6.05)         (7.220)           Acquisition of minangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.25.939)         4.5954           Interest Received </td <td>NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:</td> <td>44.598</td> <td>42.209</td>	NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:	44.598	42.209		
Trans parable		(2 990)	(8 389)		
Tax assets         (7.268)         (8.013)           Other assets         3.716         (2.550)           Accounts payable         (20.12)         (26.188)           Tax labilities         11.704         14.317           Provisions for benefits to employees         (10.170)         (40.05)           Provisions         450         (-2.00)           Liabilities for use rights         (1.380)            Interest for use rights         (1.380)            Otros pasivos          (740)           Net cash flow provided by operating activities         20.825         7.112           CASH FLOWS FROM INVESTING ACTIVITIES             Investment in associates         (1.355.655)            Dividents Received         16.05.88         135.155           Interest Received         17.529         23.054           Related parties         (6.705)         (7.220)           Acquisition of property, plant and equipment         (5.75,8)         (36.75)           Acquisition of property, plant and equipment         (5.75,8)         (36.75)           Acquisition of intangible assets         (7.220)         (5.572)           Acquisition of intangible assets         (7.220)	Inventories				
Other assets         3,716         (2,550)           Accounts payable         (20.412)         (26.158)           Tax liabilities         14,704         (4.317)           Provisions for benefits to employees         (10.170)         (4.005)           Provisions         450         -           Liabilities for use rights         (1.380)         -           Liabilities for use rights         (36)         -           Otros pasivos         -         (740)           Met cash flow provided by operating activities         20.825         7.112           CASH FLOWS FROM INVESTING ACTIVITIES         -         -           Investment in associates         (1,355,655)         -           Dividends Received         160,588         135,155           Interest Received         160,588         135,155           Interest Received         17,299         23,064           Reliated parties         (6,705)         (7,220)           Acquisition of property, plant and equipment         (8,728)         (87,625)           Acquisition of property, plant and equipment         (8,728)         (8,728)           Acquisition of intangible assets         (9,366)         (5,572)           CASH FLOWS FROM FINANCING ACTIVITIES:         (8,72	Tax assets				
Accounts payable         (20.412)         (6.188)           Tax liabilities         14.704         14.317           Provisions         (4.005)         -           Provisions         45.0         -           Liabilities for use rights         (1.380)         -           Interest for use rights         (36)         -           Octros passivos         -					
Tax liabilities         14,704         14,317           Provisions for benefits to employees         (10,170)         (4005)           Provisions         450         -           Liabilities for use rights         (1,380)         -           Interest for use rights         (36)         -           Ctros paskos         -         -         (740)           Ret cash flow provided by operating activities         20,825         7,112           CASH FLOWS FROM INVESTING ACTIVITIES         (1,355,655)         -           Investment in associates         (1,355,655)         -           Dividends Received         10,588         135,155           Interest Received         17,529         23,054           Related parties         11,145         (1,099)           Financial sasets         (6,705)         (7,220)           Acquisition of intangible assets         (6,705)         (7,220)           Acquisition of intangible assets         (8,762)         (7,613)           CASH FLOWS FROM FINANCING ACTIVITIES:         (8,722)         (8,762)           Related parties         (9,572)         (7,813)           I Loris paid         (9,572)         (7,813)           Loans paid         (9,572)         (7,829) </td <td>Accounts payable</td> <td></td> <td></td>	Accounts payable				
Proxisions for benefits to employees         (10.17m)         (4.005)           Proxisions         450            Labilities for use rights         (1.380)            Otros pasivos          (7.000)           Net cash flow provided by operating activities         20.825         7.112           CASH FLOWS FROM INVESTING ACTIVITIES             Investment in associates         (1.055,655)            Dividends Received         110,558         13.155           Interest Received         11,445         (10.995)           Related parties         (6.705)         (7.220)           Acquisition of property, plant and equipment         (6.708)         (6.705)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.245,939)         45.966           CASH FLOWS FROM FINANCING ACTIVITIES:         Related parties         95.366         (5.758)           Interest paid         (95.742)         (7.895)           Loans paid         (95.742)         (7.895)           Loans paid         (95.742)         (7.895)           Loans paid         (95.742)         (7.895)					
Provisions         450            Liabilities for use rights         (1,380)            Interest for use rights         (36)            Ours passives          (740)           Net cash flow provided by operating activities         20,825         7,112           CASH FLOWS FROM INVESTING ACTIVITIES             Investment in associates         (1,355,655)             Dividends Received         160,588         135,155             Interest Received         17,529         23,064					
Labilities for use rights   (1.380)   (1.380			(4.003)		
Interest for use rights         (36)            Otros pasivos           (740)           Net cash flow provided by operating activities         20.825         7.112           CASH FLOWS FROM INVESTING ACTIVITIES             Investment in associates         (1.355.655)            Dividends Received         160.588         135.155           Interest Received         11.445         (10.995)           Related parties         (6.705)         (7.220           Acquisition of property, plant and equipment         (6.5728)         (876.255)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         8         (7.572)         (7.804)           Related parties         96.366         (5.572)         (1.752)	Liabilities for use rights		-		
Otros pasivos         —         (740)           Net cash flow provided by operating activities         20.825         7.112           CASH FLOWS FROM INVESTING ACTIVITIES         —         —           Investment in associates         (1.355.655)         —           Dividends Received         160.588         135.155           Interest Received         17.529         23.054           Related parties         11.445         (10.995)           Financial assets         (6.705)         (7.220)           Acquisition of property, plant and equipment         (65.728)         (65.728)           Acquisition of intangible assets         (7.413)         (6.402)           Net cash flow (used) provided in investment activities         1(1245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         96.366         (5.572)           Related parties         96.366         (5.572)           Interest paid         96.366         (5.572)           Loans Received         1075.374         (78.954)           Loans Received         1075.374         (31.794)           Loans Received         1075.372         (34.874)           Net cash flow provided (used) in financing activities         1.075.592         (34.874) <t< td=""><td>Interest for use rights</td><td></td><td>-</td></t<>	Interest for use rights		-		
CASH FLOWS FROM INVESTING ACTIVITIES         (1.355.655)         -           Investment in associates         (16.355.655)         -           Dividends Received         16.058         135.155           Interest Received         17.529         23.054           Related parties         11.445         (10.995)           Financial assets         (6.705)         (7.220           Acquisition of property, plant and equipment         (6.572.81)         (8.76.55)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         86.366         (5.572)           Related parties         96.366         (5.572)           Interest paid         (95.742)         (78.954)           Loans paid         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         16.027         6.498	Otros pasivos		(740)		
Investment in associates         (1.355.655)         .           Dividends Received         160.588         135.155           Interest Received         17.529         23.054           Related parties         11.445         (10.995)           Financial assets         (6.705)         (7.220)           Acquisition of property, plant and equipment         (65.728)         (87.625)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         8         (5.572)           Related parties         96.366         (5.572)           Interest paid         (95.742)         (78.954)           Loans Received         1.075.374         (20.000)           Loans paid         (406)         348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         31.794           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         56.11.125	Net cash flow provided by operating activities	20.825	7.112		
Investment in associates         (1.355.655)         .           Dividends Received         160.588         135.155           Interest Received         17.529         23.054           Related parties         11.445         (10.995)           Financial assets         (6.705)         (7.220)           Acquisition of property, plant and equipment         (65.728)         (87.625)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         8         (5.572)           Related parties         96.366         (5.572)           Interest paid         (95.742)         (78.954)           Loans Received         1.075.374         (20.000)           Loans paid         (406)         348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         31.794           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         56.11.125	CASH ELONG EDOM INVESTING ACTIVITIES				
Dividends Received         160.588         135.155           Interest Received         17.529         23.054           Related parties         11.445         (10.995)           Financial assets         (6.705)         (7.220)           Acquisition of property, plant and equipment         (65.728)         (87.652)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         96.366         (5.572)           Related parties         96.366         (5.572)           Interest paid         (95.742)         (78.954)           Loans Received         1.075.374         (20.00)           Loans paid         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         51.1125		(1 255 655)			
Interest Received         17.529         23.054           Related parties         11.445         (10.995)           Financial assets         (6.705)         (7.220)           Acquisition of property, plant and equipment         (65.728)         (87.625)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         86.366         (5.572)           Related parties         96.366         (5.572)         (78.954)           Loans Received         1.075.374         (3.48)           Loans paid         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         95.665         611.125			125 155		
Related parties         11.445         (10.995)           Financial assets         (6.705)         (7.220)           Acquisition of property, plant and equipment         (65.728)         (87.625)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         96.366         (5.572)           Related parties         96.366         (5.572)         (78.954)           Interest paid         (95.742)         (78.954)           Loans Received         1.075.374         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         95.665         611.125					
Financial assets         (6.705)         (7.220)           Acquisition of property, plant and equipment         (65.728)         (87.625)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         86.366         (5.572)           Related parties         96.366         (5.572)           Interest paid         (95.742)         (78.954)           Loans Received         1.075.374         (406)           Loans paid         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         95.665         611.125					
Acquisition of property, plant and equipment         (65.728)         (87.625)           Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         \$6.366         (5.572)           Related parties         96.366         (5.572)           Interest paid         (95.742)         (78.954)           Loans Received         1.075.374         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         95.665         611.125					
Acquisition of intangible assets         (7.413)         (6.401)           Net cash flow (used) provided in investment activities         (1.245.939)         45.968           CASH FLOWS FROM FINANCING ACTIVITIES:         8         (5.572)           Related parties         96.366         (5.572)           Interest paid         (95.742)         (78.954)           Loans Received         1.075.374         (406)           Loans paid         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         95.665         611.125					
CASH FLOWS FROM FINANCING ACTIVITIES:           Related parties         96.366         (5.572)           Interest paid         (95.742)         (78.954)           Loans Received         1.075.374         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         95.665         611.125	Acquisition of intangible assets				
Related parties         96.366         (5.572)           Interest paid         (95.742)         (78.954)           Loans Received         1.075.374         (406)           Loans paid         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         95.665         611.125	Net cash flow (used) provided in investment activities	(1.245.939)	45.968		
Interest paid Loans Received Loans Received Loans paid         (95.742) (78.954	CASH FLOWS FROM FINANCING ACTIVITIES:				
Loans Received Loans paid         1.075.374 (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         95.665         611.125	Related parties	96.366	(5.572)		
Loans paid         (406)         (348)           Net cash flow provided (used) in financing activities         1.075.592         (84.874)           NET CASH DECREASE         (149.522)         (31.794)           Effect on changes in the exchange rate in cash held under foreign currency         164.027         6.498           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR         95.665         611.125			(78.954)		
NET CASH DECREASE (149.522) (31.794)  Effect on changes in the exchange rate in cash held under foreign currency 164.027 6.498  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 95.665 611.125			(348)		
NET CASH DECREASE (149.522) (31.794)  Effect on changes in the exchange rate in cash held under foreign currency 164.027 6.498  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 95.665 611.125	Net cach flow provided (used) in financing activities	1 075 502	(94 974)		
Effect on changes in the exchange rate in cash held under foreign currency 164.027 6.498  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 95.665 611.125					
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 95.665 611.125	NET CASH DECREASE	(149.522)	(31.794)		
	Effect on changes in the exchange rate in cash held under foreign currency	164.027	6.498		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD \$ 110.170 \$ 585.829	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	95.665	611.125		
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	\$ 110.170	\$ 585.829		