

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF FINANCIAL POSITION FOR THE PERIODS ENDED SEPTEMBER 30, 2020 AND DECEMBER 31, 2019  
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

	December 31 2019	September 30 2020	% Part.	Variation	Variation %	USD
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	Col\$ 95.665	Col\$ 966.594	4,19%	870.929	910,39 %	USD 249.190
Financial assets	4.769	4.214	0,02%	(555)	(11,64)%	1.086
Account receivables	46.649	49.876	0,22%	3.227	6,92 %	12.858
Receivables due from related parties	174.107	894.630	3,88%	720.523	413,84 %	230.638
Tax assets	47.715	43.933	0,19%	(3.782)	(7,93)%	11.326
Inventories	9.336	13.183	0,06%	3.847	41,21 %	3.399
Other assets	2.155	7.119	0,03%	4.964	230,35 %	1.835
	<u>380.396</u>	<u>1.979.549</u>	8,58%	<u>1.599.153</u>	<u>420,39 %</u>	<u>510.332</u>
Non-current assets available for sale	<u>180.809</u>	<u>180.809</u>	0,78%	-	%	<u>46.613</u>
<b>Total current assets</b>	<u><b>561.205</b></u>	<u><b>2.160.358</b></u>	<b>9,36%</b>	<u><b>1.599.153</b></u>	<b>284,95 %</b>	<u><b>556.945</b></u>
<b>NON CURRENT ASSETS</b>						
Investments in subordinates	6.599.423	7.464.105	32,36%	864.682	13,10 %	1.924.264
Investment in associates	7.048.690	8.569.842	37,15%	1.521.152	21,58 %	2.209.326
Property, plant and equipment	2.205.273	2.365.731	10,26%	160.458	7,28 %	609.891
Right of use	6.865	4.310	0,02%	(2.555)	(37,22)%	1.111
Property Investments	29.836	29.834	0,13%	(2)	(0,01)%	7.691
Financial assets	489.071	578.631	2,51%	89.560	18,31 %	149.172
Account receivables	15.731	16.434	0,07%	703	4,47 %	4.237
Accounts receivable from related parties	1.562.546	1.783.048	7,73%	220.502	14,11 %	459.674
Intangible assets	80.403	96.171	0,42%	15.768	19,61 %	24.793
<b>Total non-current assets</b>	<u><b>18.037.838</b></u>	<u><b>20.908.106</b></u>	<b>90,64%</b>	<u><b>2.870.268</b></u>	<b>15,91 %</b>	<u><b>5.390.159</b></u>
<b>Total assets</b>	<u><b>\$ 18.599.043</b></u>	<u><b>\$ 23.068.464</b></u>	<b>100,00%</b>	<u><b>4.469.421</b></u>	<b>24,03 %</b>	<u><b>\$ 5.947.104</b></u>
<b>EQUITY AND LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Borrowings	\$ 974.271	\$ 49.173	0,21%	(925.098)	(94,95)%	12.677
Trade payables	60.371	678.946	2,94%	618.575	1024,62 %	175.034
Payables due from related parties	7.654	58.366	0,25%	50.712	662,56 %	15.047
Hedging operations	0	3.859	0,02%	3.859	100%	995
Employee Benefit Provisions	54.074	52.564	0,23%	(1.510)	(2,79)%	13.551
Tax liabilities	10.141	14.326	0,06%	4.185	41,27 %	3.693
Other liabilities	242	243	0,00%	1	0,41 %	63
Lease Obligations	4.938	4.456	0,02%	(482)	(9,76)%	1.148
<b>Total current liabilities</b>	<u><b>1.111.691</b></u>	<u><b>861.933</b></u>	<b>3,74%</b>	<u><b>(249.758)</b></u>	<b>(22,47)%</b>	<u><b>222.208</b></u>
<b>NON-CURRENT LIABILITIES</b>						
Borrowings	3.726.912	7.038.440	30,51%	3.311.528	88,85 %	1.814.527
Payables due from related parties	223.764	304.771	1,32%	81.007	36,20 %	78.571
Employee Benefit Provisions	161.031	153.142	0,66%	(7.889)	(4,90)%	39.480
Other provisions	74.265	75.336	0,33%	1.071	1,44 %	19.422
Deferred tax liabilities	205.534	128.347	0,56%	(77.187)	(37,55)%	33.088
Lease Obligations	2.242			(2.242)	(100,00)%	
Other liabilities	1.085	1.084	0,00%	(1)	(0,09)%	279
<b>Total non-current liabilities</b>	<u><b>4.394.833</b></u>	<u><b>7.701.120</b></u>	<b>33,38%</b>	<u><b>3.306.287</b></u>	<b>75,23 %</b>	<u><b>1.985.367</b></u>
<b>Total liabilities</b>	<u><b>5.506.524</b></u>	<u><b>8.563.053</b></u>	<b>37,12%</b>	<u><b>3.056.529</b></u>	<b>55,51 %</b>	<u><b>2.207.575</b></u>
<b>SHAREHOLDERS' EQUITY</b>						
Issued capital	492.111	492.111	2,13%	-	%	126.867
Share Premium	837.799	837.799	3,63%	-	%	215.987
Reserves	3.509.830	4.070.324	17,64%	560.494	15,97 %	1.049.339
Retained earnings	5.590.182	5.449.206	23,62%	(140.976)	(2,52)%	1.404.818
Other comprehensive income	2.662.597	3.655.971	15,85%	993.374	37,31 %	942.518
<b>Total shareholders' equity</b>	<u><b>13.092.519</b></u>	<u><b>14.505.411</b></u>	<b>62,88%</b>	<u><b>1.412.892</b></u>	<b>10,79 %</b>	<u><b>3.739.529</b></u>
<b>Total equity and Liabilities</b>	<u><b>\$ 18.599.043</b></u>	<u><b>\$ 23.068.464</b></u>	<b>100,00%</b>	<u><b>4.469.421</b></u>	<b>24,03 %</b>	<u><b>\$ 5.947.104</b></u>

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIODS ENDED SEPTEMBER 30, 2020 AND 2019 (RESTATED)

(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars, except earnings per share)

	For the three-month period ended September 30				For the Nine-month period ended September 30				USD
	2019 (RESTATED)	2020	Variation	% Var	2019 (RESTATED)	2020	Variation	% Var	
Revenues - Electricity transmission	\$ 144.045	\$ 145.077	\$ 1.032	0,72 %	\$ 386.165	\$ 430.687	\$ 44.522	11,53 %	USD \$ 116.275
Costs - Electricity transmission	(41.476)	(45.290)	(3.814)	9,20 %	(114.014)	(128.574)	(14.560)	12,77 %	
Gross profit	102.569	99.787	(2.782)	(2,71)%	272.151	302.113	29.962	11,01 %	81.563
EXPENSES									
Strategic business groups	(31.538)	(24.511)	7.027	(22,28)%	(99.236)	(102.310)	(3.074)	3,10 %	(27.621)
Administrative expenses	(11.785)	(17.434)	(5.649)	47,93 %	(42.353)	(48.326)	(5.973)	14,10 %	(13.047)
Other income (expense), net	580	7.469	6.889	1187,76 %	13.257	24.204	10.947	82,58 %	6.535
Result of operational activities	59.826	65.311	5.485	9,17 %	143.819	175.681	31.862	22,15 %	47.430
Financial income	55.867	39.545	(16.322)	(29,22)%	134.108	117.078	(17.030)	(12,70)%	31.608
Financial costs	(80.416)	(88.803)	(8.387)	10,43 %	(185.957)	(241.507)	(55.550)	29,87 %	(65.201)
Revenues (expenses) from exchange difference, net	(21.799)	(56.602)	(34.803)	159,65 %	(9.398)	(82.415)	(73.017)	776,94 %	(22.250)
Share of profit of associates and subordinates	498.566	527.083	28.517	5,72 %	1.507.140	1.649.479	142.339	9,44 %	445.320
Profit before taxes	512.044	486.534	(25.510)	(4,98)%	1.589.712	1.618.316	28.604	1,80 %	436.907
Less income tax expense	(17.299)	(7.561)	9.738	(56,29)%	(42.039)	76.029	118.068	(280,85)%	20.526
Profit for the period	494.745	478.973	(15.772)	(3,19)%	1.547.673	1.694.345	146.672	9,48 %	457.433
Other comprehensive income for the period, net of income tax									
Other comprehensive income for the period, net of income tax	464.814	214.517	(250.297)	(53,85)%	325.088	993.374	668.286	205,57 %	268.187
Total comprehensive income	\$ 959.559	\$ 693.490	\$ (266.069)	(27,73)%	\$ 1.872.761	\$ 2.687.719	\$ 814.958	43,52 %	\$ 725.620

**GRUPO ENERGIA DE BOGOTA S.A. E.S.P.**

**SEPARATED CASH FLOW STATEMENTS  
FOR THE PERIODS ENDED SEPTEMBER 30, 2020 AND 2019 (RESTATED)  
(Expressed in millions of colombian pesos (Col\$) )**

**For the Nine-month period ended September 30**

	<b>2020</b>	<b>2019</b> (RESTATED)
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 1.694.345	\$ 1.547.673
Adjustments to reconcile net income with net cash provided by the operation activities:		
Income taxes recognized in results	(76.029)	42.039
Depreciation and amortization	32.156	21.011
Gain on disposal of property, plant and equipment	-	4.839
Exchange difference	82.415	9.397
Provisions (recoveries), net	(1.072)	27.262
Financial expenses	241.507	185.887
Financial income	(117.078)	(134.108)
Share of profit of associates and subordinates	<u>(1.649.479)</u>	<u>(1.507.140)</u>
	206.765	196.860
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	2.993	(6.556)
Inventories	(3.756)	330
Other assets	(4.964)	(3.539)
Accounts payable	(22.601)	(35.316)
Provisions for benefits to employees	(18.634)	(15.278)
Provisions	(2.486)	-
Liabilities for use rights	(3.982)	-
Interest for use rights	(150)	-
Otros pasivos	-	(2.254)
Tax	<u>14.327</u>	<u>10.053</u>
	167.512	144.300
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in associates	(22.494)	(43.203)
Joint venture acquisition	(1.366.930)	-
Consideration paid in the business combination	-	(881.925)
Dividends Received	945.227	769.549
Interest Received	98.092	113.100
Related parties	12.973	(48.052)
Financial assets	3.942	(33.171)
Acquisition of property, plant and equipment	(175.198)	(282.033)
Acquisition of intangible assets	<u>(23.944)</u>	<u>(15.449)</u>
	(528.332)	(421.184)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(642.682)	(596.777)
Related parties	100.709	(4.057)
Interest paid	(259.194)	(185.144)
Loans Received	3.983.408	3.258.400
Loans paid	<u>(2.030.766)</u>	<u>(2.399.019)</u>
	1.151.475	73.403
NET CASH INCREASE (DECREASE)		
	790.655	(203.481)
Effect on changes in the exchange rate in cash held under foreign currency	80.274	9.463
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>95.665</u>	<u>611.125</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 966.594</u>	<u>\$ 417.107</u>