

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF FINANCIAL POSITION FOR THE PERIODS ENDED MARCH 31, 2021 AND DECEMBER 31, 2020
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

	December 31 2020	March 31 2021	% Part.	Variation	Variation %	USD
ASSETS						
CURRENT ASSETS						
Cash and cash equivalents	Col\$ \$ 31.178	Col\$ \$ 729.722	3,18%	698.544	2240,50 %	USD \$ 195.274
Investments	1.069.688	552.263	2,41%	(517.425)	(48,37)%	147.786
Account receivables	69.958	70.205	0,31%	247	0,35 %	18.787
Receivables due from related parties	213.722	1.990.867	8,68%	1.777.145	831,52 %	532.758
Tax assets	54.818	62.739	0,27%	7.921	14,45 %	16.789
Inventories	16.064	16.387	0,07%	323	2,01 %	4.385
Hedging operations	5.057	120.773	0,53%	115.716	2288,23 %	32.319
Other assets	11.014	8.189	0,04%	(2.825)	(25,65)%	2.191
	1.471.499	3.551.145	15,48%	2.079.646	141,33 %	950.289
Non-current assets available for sale	180.809	180.809	0,79%	-	%	48.385
Total current assets	1.652.308	3.731.954	16,26%	2.079.646	125,86 %	998.674
NON CURRENT ASSETS						
Investments in subordinates	7.010.035	6.934.106	30,22%	(75.929)	(1,08)%	1.855.572
Investment in associates	8.604.824	7.860.115	34,26%	(744.709)	(8,65)%	2.103.373
Property, plant and equipment	2.489.311	2.549.537	11,11%	60.226	2,42 %	682.258
Right of use	2.686	490	0,00%	(2.196)	(81,76)%	131
Property Investments	29.832	29.832	0,13%	-	%	7.983
Investments	11.924	16.646	0,07%	4.722	39,60 %	4.454
Account receivables	16.910	17.128	0,07%	218	1,29 %	4.583
Accounts receivable from related parties	1.589.275	1.715.332	7,48%	126.057	7,93 %	459.024
Intangible assets	89.085	89.836	0,39%	751	0,84 %	24.040
Total non-current assets	19.843.882	19.213.022	83,74%	(630.860)	(3,18)%	5.141.418
Total assets	\$ 21.496.190	\$ 22.944.976	100,00%	1.448.786	6,74 %	\$ 6.140.092
EQUITY AND LIABILITIES						
CURRENT LIABILITIES						
Borrowings	\$ 49.069	\$ 57.968	0,25%	8.899	18,14 %	15.512
Trade payables	83.598	1.678.808	7,32%	1.595.210	1908,19 %	449.250
Payables due from related parties	182.563	198.953	0,87%	16.390	8,98 %	53.240
Employee Benefit Provisions	54.575	45.577	0,20%	(8.998)	(16,49)%	12.196
Tax liabilities	11.503	17.563	0,08%	6.060	52,68 %	4.700
Other liabilities	242	242	0,00%	-	%	65
Lease Obligations	2.760	500	0,00%	(2.260)	(81,88)%	134
Total current liabilities	384.310	1.999.611	8,71%	1.615.301	420,31 %	535.097
NON-CURRENT LIABILITIES						
Borrowings	6.317.583	6.683.215	29,13%	365.632	5,79 %	1.788.433
Payables due from related parties	100.000	99.387	0,43%	(613)	(0,61)%	26.596
Employee Benefit Provisions	158.863	160.623	0,70%	1.760	1,11 %	42.983
Other provisions	73.459	74.552	0,32%	1.093	1,49 %	19.950
Deferred tax liabilities	217.333	194.823	0,85%	(22.510)	(10,36)%	52.135
Other liabilities	939	938	0,00%	(1)	(0,11)%	251
Total non-current liabilities	6.868.177	7.213.538	31,44%	345.361	5,03 %	1.930.348
Total liabilities	7.252.487	9.213.149	40,15%	1.960.662	27,03 %	2.465.445
SHAREHOLDERS' EQUITY						
Issued capital	492.111	492.111	2,14%	-	%	131.689
Share Premium	837.799	837.799	3,65%	-	%	224.196
Reserves	4.070.324	4.950.524	21,58%	880.200	21,62 %	1.324.764
Retained earnings	6.246.332	4.233.977	18,45%	(2.012.355)	(32,22)%	1.133.016
Other comprehensive income	2.597.137	3.217.416	14,02%	620.279	23,88 %	860.983
Total shareholders' equity	14.243.703	13.731.827	59,85%	(511.876)	(3,59)%	3.674.648
Total equity and Liabilities	\$ 21.496.190	\$ 22.944.976	100,00%	1.448.786	6,74 %	\$ 6.140.092

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS ENDED MARCH 31, 2021 AND 2020

(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

	For the three-month period ended March 31				
	2020	2021	Variation	% Var	USD
Revenues - Electricity transmission	\$ 138.099	\$ 141.787	\$ 3.688	2,67 %	USD \$ 39.908
Costs - Electricity transmission	<u>(41.107)</u>	<u>(42.407)</u>	<u>(1.300)</u>	3,16 %	<u>(11.936)</u>
Gross profit	96.992	99.380	2.388	2,46 %	27.972
EXPENSES					
Strategic business groups	(47.869)	(24.180)	23.689	(49,49)%	(6.806)
Administrative expenses	(19.920)	(14.737)	5.183	(26,02)%	(4.148)
Other income (expense), net	<u>5.062</u>	<u>(535)</u>	<u>(5.597)</u>	(110,57)%	<u>(151)</u>
Result of operational activities	<u>34.265</u>	<u>59.928</u>	<u>25.663</u>	74,90 %	<u>16.868</u>
Financial income	36.167	35.215	(952)	(2,63)%	9.912
Financial costs	(67.124)	(77.200)	(10.076)	15,01 %	(21.729)
Revenues (expenses) from exchange difference, net	(140.848)	(145.116)	(4.268)	3,03 %	(40.845)
Share of profit of associates and subordinates	<u>610.063</u>	<u>582.555</u>	<u>(27.508)</u>	(4,51)%	<u>163.970</u>
Profit before taxes	472.523	455.382	(17.141)	(3,63)%	128.175
Less income tax expense	<u>165.615</u>	<u>46.754</u>	<u>(118.861)</u>	(71,77)%	<u>13.160</u>
Profit for the period	638.138	502.136	(136.002)	(21,31)%	141.335
Other comprehensive income for the period, net of income tax					
Other comprehensive income for the period, net of income tax	<u>1.459.826</u>	<u>620.279</u>	<u>(839.547)</u>	(57,51)%	<u>174.588</u>
Total comprehensive income	<u>\$ 2.097.964</u>	<u>\$ 1.122.415</u>	<u>\$ (975.549)</u>	(46,50)%	<u>\$ 315.923</u>

GRUPO ENERGIA DE BOGOTA S.A. E.S.P.

**SEPARATED CASH FLOW STATEMENTS
FOR THE PERIODS ENDED MARCH 31, 2021 AND 2020
(Expressed in millions of colombian pesos (Col\$))**

	For the three-month period ended March 31	
	2021	2020
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 502.136	\$ 638.138
Adjustments to reconcile net income with net cash provided by the operation activities:		
Current income tax	10.471	
Deferred income tax	(57.225)	(165.615)
Depreciation and amortization	10.413	7.975
Asset withdrawals	162	-
Exchange difference	145.116	140.848
Provisions (recoveries), net	1.796	2.358
Financial expenses	77.200	67.124
Financial income	(35.215)	(36.167)
Share of profit of associates and subordinates	(582.555)	(610.063)
	72.299	44.598
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	7.109	(2.990)
Inventories	(462)	(387)
Other assets	2.825	3.716
Accounts payable	(40.156)	(20.412)
Provisions for benefits to employees	(9.771)	(10.170)
Other Provisions	(953)	450
Liabilities for use rights	(957)	(1.380)
Interest for use rights	(11)	(36)
other passives	-	-
Tax	(11.490)	7.436
	18.433	20.825
Net cash flow provided by operating activities	18.433	20.825
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in subordinate		
Consideration paid in the acquisition of associates and joint ventures	(4.958)	(1.355.655)
Dividends Received	199.867	160.588
Interest Received	13.860	17.529
Related parties	947	11.445
Financial assets	601.084	(6.705)
Acquisition of property, plant and equipment	(69.969)	(65.728)
Acquisition of investment properties	-	-
Acquisition of intangible assets	(2.224)	(7.413)
	738.607	(1.245.939)
Net cash flow (used) provided in investment activities	738.607	(1.245.939)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid		
Related parties	-	96.366
Related parties interests	(1.814)	-
Interest paid	(56.388)	(95.742)
Loans Received	-	1.075.374
Loans paid	(460)	(406)
	(58.662)	1.075.592
Net cash flow provided (used) in financing activities	(58.662)	1.075.592
NET CASH DECREASE	698.378	(149.522)
Effect on changes in the exchange rate in cash held under foreign currency	166	164.027
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	31.178	95.665
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	\$ 729.722	\$ 110.170