

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF FINANCIAL POSITION FOR THE PERIODS ENDED JUNE 30, 2021 AND DECEMBER 31, 2020
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

	December 31 2020	June 31 2021	% Part.	Variation	Variation %	USD
ASSETS						
CURRENT ASSETS						
Cash and cash equivalents	Col\$ \$ 31.178	Col\$ \$ 423.786	1,86%	392.608	1259,25 %	USD \$ 112.809
Investments	1.069.688	621.621	2,73%	(448.067)	(41,89)%	165.471
Account receivables	69.958	73.408	0,32%	3.450	4,93 %	19.541
Receivables due from related parties	213.722	977.021	4,29%	763.299	357,15 %	260.076
Tax assets	54.818	71.490	0,31%	16.672	30,41 %	19.030
Inventories	16.064	17.027	0,07%	963	5,99 %	4.532
Hedging operations	5.057	72.768	0,32%	67.711	1338,96%	19.370
Other assets	11.014	4.994	0,02%	(6.020)	(54,66)%	1.329
	1.471.499	2.262.115	9,94%	790.616	53,73 %	602.158
Non-current assets available for sale	180.809	180.809	0,79%	-	%	48.130
Total current assets	1.652.308	2.442.924	10,73%	790.616	47,85 %	650.288
NON CURRENT ASSETS						
Investments in subordinates	7.010.035	7.174.448	31,53%	164.413	2,35 %	1.909.789
Investment in associates	8.604.824	8.513.373	37,41%	(91.451)	(1,06)%	2.266.202
Property, plant and equipment	2.489.311	2.654.214	11,66%	164.903	6,62 %	706.534
Right of use	2.686	149	0,00%	(2.537)	(94,45)%	40
Property Investments	29.832	29.996	0,13%	164	0,55 %	7.985
Investments	11.924	14.305	0,06%	2.381	19,97 %	3.808
Account receivables	16.910	17.236	0,08%	326	1,93 %	4.588
Accounts receivable from related parties	1.589.275	1.805.656	7,93%	216.381	13,62 %	480.653
Intangible assets	89.085	105.432	0,46%	16.347	18,35 %	28.065
Total non-current assets	19.843.882	20.314.809	89,27%	470.927	2,37 %	5.407.664
Total assets	\$ 21.496.190	\$ 22.757.733	100,00%	1.261.543	5,87 %	\$ 6.057.952
EQUITY AND LIABILITIES						
CURRENT LIABILITIES						
Borrowings	\$ 49.069	\$ 33.976	0,15%	(15.093)	(30,76)%	9.044
Trade payables	83.598	774.502	3,40%	690.904	826,46 %	206.167
Payables due from related parties	182.563	207.383	0,91%	24.820	13,60 %	55.204
Employee Benefit Provisions	54.575	49.453	0,22%	(5.122)	(9,39)%	13.164
Tax liabilities	11.503	43.838	0,19%	32.335	281,10 %	11.669
Other liabilities	242	243	0,00%	1	0,41 %	65
Lease Obligations	2.760	153	0,00%	(2.607)	(94,46)%	41
Total current liabilities	384.310	1.109.548	4,88%	725.238	188,71 %	295.354
NON-CURRENT LIABILITIES						
Borrowings	6.317.583	6.530.600	28,70%	213.017	3,37 %	1.738.401
Payables due from related parties	100.000	100.000	0,44%	-	%	26.619
Employee Benefit Provisions	158.863	147.224	0,65%	(11.639)	(7,33)%	39.190
Other provisions	73.459	74.605	0,33%	1.146	1,56 %	19.859
Deferred tax liabilities	217.333	210.773	0,93%	(6.560)	(3,02)%	56.106
Lease Obligations	-	-	%	%	%	-
Other liabilities	939	938	0,00%	(1)	(0,11)%	250
Total non-current liabilities	6.868.177	7.064.140	31,04%	195.963	2,85 %	1.880.425
Total liabilities	7.252.487	8.173.688	35,92%	921.201	12,70 %	2.175.779
SHAREHOLDERS' EQUITY						
Issued capital	492.111	492.111	2,16%	-	%	130.997
Share Premium	837.799	837.799	3,68%	-	%	223.016
Reserves	4.070.324	4.950.524	21,75%	880.200	21,62 %	1.317.796
Retained earnings	6.246.332	4.892.403	21,50%	(1.353.929)	(21,68)%	1.302.324
Other comprehensive income	2.597.137	3.411.208	14,99%	814.071	31,34 %	908.040
Total shareholders' equity	14.243.703	14.584.045	64,08%	340.342	2,39 %	3.882.173
Total equity and Liabilities	\$ 21.496.190	\$ 22.757.733	100,00%	1.261.543	5,87 %	\$ 6.057.952

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS ENDED JUNE 30, 2021 AND 2020
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

	For the three-month period ended June 30				For the six-month period ended June 30				USD
	2020	2021	Variation	% Var	2020	2021	Variation	% Var	
Revenues - Electricity transmission	\$ 145.664	\$ 146.468	\$ 804	0,55 %	\$ 283.763	\$ 288.255	\$ 4.492	1,58 %	\$ 79.578
Costs - Electricity transmission	<u>(42.177)</u>	<u>(45.251)</u>	<u>(3.074)</u>	7,29 %	<u>(83.284)</u>	<u>(87.658)</u>	<u>(4.374)</u>	5,25 %	<u>(24.200)</u>
Gross profit	103.487	101.217	(2.270)	(2,19)%	200.479	200.597	118	0,06 %	55.379
EXPENSES									
Strategic business groups	(29.930)	(44.011)	(14.081)	47,05 %	(77.799)	(68.191)	9.608	(12,35)%	(18.825)
Administrative expenses	(10.972)	(15.076)	(4.104)	37,40 %	(30.892)	(29.813)	1.079	(3,49)%	(8.230)
Other income (expense), net	<u>13.520</u>	<u>9.836</u>	<u>(3.684)</u>	(27,25)%	<u>18.582</u>	<u>9.301</u>	<u>(9.281)</u>	(49,95)%	<u>2.568</u>
Result of operational activities	<u>76.105</u>	<u>51.966</u>	<u>(24.139)</u>	(31,72)%	<u>110.370</u>	<u>111.894</u>	<u>1.524</u>	1,38 %	<u>30.890</u>
Financial income	41.366	30.065	(11.301)	(27,32)%	77.533	65.280	(12.253)	(15,80)%	18.022
Financial costs	(85.579)	(80.730)	4.849	(5,67)%	(152.703)	(157.930)	(5.227)	3,42 %	(43.600)
Revenues (expenses) from exchange difference, net	115.035	36.520	(78.515)	(68,25)%	(25.813)	(108.596)	(82.783)	320,70 %	(29.980)
Share of profit of associates and subordinates	<u>512.333</u>	<u>668.987</u>	<u>156.654</u>	30,58 %	<u>1.122.396</u>	<u>1.251.542</u>	<u>129.146</u>	11,51 %	<u>345.512</u>
Profit before taxes	659.260	706.808	47.548	7,21 %	1.131.783	1.162.190	30.407	2,69 %	320.845
Less income tax expense	<u>(82.025)</u>	<u>(51.684)</u>	<u>30.341</u>	(36,99)%	<u>83.590</u>	<u>(4.930)</u>	<u>(88.520)</u>	(105,90)%	<u>(1.361)</u>
Profit for the period	577.235	655.124	77.889	13,49 %	1.215.373	1.157.260	(58.113)	(4,78)%	319.484
Other comprehensive income for the period, net of income tax									
Other comprehensive income for the period, net of income tax	<u>(680.969)</u>	<u>193.792</u>	<u>874.761</u>	(128,46)%	<u>778.857</u>	<u>814.071</u>	<u>35.214</u>	4,52 %	<u>224.740</u>
Total comprehensive income	<u>\$ (103.734)</u>	<u>\$ 848.916</u>	<u>\$ 952.650</u>	(918,36)%	<u>\$ 1.994.230</u>	<u>\$ 1.971.331</u>	<u>\$ (22.899)</u>	(1,15)%	<u>\$ 544.224</u>

GRUPO ENERGIA DE BOGOTA S.A. E.S.P.

**SEPARATED CASH FLOW STATEMENTS
FOR THE PERIODS ENDED JUNE 30, 2021 AND 2020
(Expressed in millions of colombian pesos (Col\$))**

	For the six-month period ended June 30	
	2021	2020
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 1.157.260	\$ 1.215.373
Adjustments to reconcile net income with net cash provided by the operation activities:		
Current and deferred tax recognized in income	4.930	(83.590)
Depreciation and amortization	20.092	21.429
Asset withdrawals	908	-
Exchange difference	108.596	25.813
Provisions (recoveries), net	1.237	1.998
Financial expenses	157.930	152.701
Financial income	(65.280)	(77.533)
Share of profit of associates and subordinates	(1.251.542)	(1.122.396)
	<u>134.131</u>	<u>133.795</u>
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	(12.637)	686
Inventories	(559)	(1.240)
Other assets	6.020	1.338
Accounts payable	(18.061)	(29.265)
Provisions for benefits to employees	(21.701)	(21.616)
Other Provisions	(1.296)	(1.544)
Liabilities for use rights	(1.305)	(2.585)
Interest for use rights	(14)	(110)
Tax	336	(9.155)
	<u>84.914</u>	<u>70.304</u>
Net cash flow provided by operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Capitalizations in associates	(8.531)	-
Consideration paid in the acquisition of joint ventures	-	(1.355.492)
Capitalizations in subordinate	-	(22.494)
Dividends Received	1.220.618	916.743
Interest Received	66.466	76.637
Related parties	(44.461)	12.076
Financial assets	497.848	6.424
Acquisition of property, plant and equipment	(182.214)	(110.380)
Acquisition of intangible assets	(18.764)	(13.123)
	<u>1.530.962</u>	<u>(489.609)</u>
Net cash flow (used) provided in investment activities		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(893.163)	(642.682)
Related parties	-	100.000
Related parties interests	(3.813)	-
Interest paid	(134.506)	(148.881)
Loans Received	-	3.983.408
Loans paid	(194.156)	(900.833)
	<u>(1.225.638)</u>	<u>2.391.012</u>
Net cash flow provided (used) in financing activities		
NET CASH DECREASE	390.238	1.971.707
Effect on changes in the exchange rate in cash held under foreign currency	2.369	82.379
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>31.179</u>	<u>95.665</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 423.786</u>	<u>\$ 2.149.751</u>