

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF FINANCIAL POSITION FOR THE PERIODS ENDED SEPTEMBER 30, 2021 AND DECEMBER 31, 2020
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

	December 31 2020	September 30 2021	% Part.	Variation	Variation %	USD
ASSETS						
CURRENT ASSETS						
Cash and cash equivalents	Col\$ \$ 31.178	Col\$ \$ 1.231.850	5,28%	1.200.672	3851,02 %	USD \$ 321.239
Investments	1.069.688	643.396	2,76%	(426.292)	(39,85)%	167.783
Account receivables	69.958	85.025	0,36%	15.067	21,54 %	22.173
Receivables due from related parties	213.722	597.243	2,56%	383.521	179,45 %	155.748
Tax assets	54.818	80.862	0,35%	26.044	47,51 %	21.087
Inventories	16.064	17.941	0,08%	1.877	11,68 %	4.679
Hedging operations	5.057	81.656	0,35%	76.599	1514,71 %	21.294
Other assets	11.014	5.843	0,03%	(5.171)	(46,95)%	1.524
	1.471.499	2.743.816	11,76%	1.272.317	86,46 %	715.527
Non-current assets available for sale	180.809	180.809	0,78%	-	0,00%	47.151
Total current assets	1.652.308	2.924.625	12,54%	1.272.317	77,00 %	762.678
NON CURRENT ASSETS						
Investments in subordinates	7.010.035	7.295.390	31,27%	285.355	4,07 %	1.902.477
Investment in associates	8.604.824	8.241.420	35,33%	(363.404)	(4,22)%	2.149.181
Property, plant and equipment	2.489.311	2.748.719	11,78%	259.408	10,42 %	716.805
Right of use	2.686	22	0,00%	(2.664)	(99,18)%	6
Property Investments	29.832	30.125	0,13%	293	0,98 %	7.856
Investments	11.924	9.767	0,04%	(2.157)	(18,09)%	2.547
Account receivables	16.910	18.534	0,08%	1.624	9,60 %	4.833
Accounts receivable from related parties	1.589.275	1.940.903	8,32%	351.628	22,13 %	506.145
Intangible assets	89.085	119.198	0,51%	30.113	33,80 %	31.084
Total non-current assets	19.843.882	20.404.078	87,46%	560.196	2,82 %	5.320.934
Total assets	\$ 21.496.190	\$ 23.328.703	100,00%	1.832.513	8,52 %	\$ 6.083.612
EQUITY AND LIABILITIES						
CURRENT LIABILITIES						
Borrowings	\$ 49.069	\$ 50.460	0,22%	1.391	2,83 %	13.157
Trade payables	83.598	1.616.360	6,93%	1.532.762	1833,49 %	421.511
Payables due from related parties	182.563	245.989	1,05%	63.426	34,74 %	64.149
Employee Benefit Provisions	54.575	53.638	0,23%	(937)	(1,72)%	13.988
Tax liabilities	11.503	51.396	0,22%	39.893	346,81 %	13.403
Other liabilities	242	243	0,00%	1	0,41 %	63
Lease Obligations	2.760	23	0,00%	(2.737)	(99,17)%	6
Total current liabilities	384.310	2.018.109	8,65%	1.633.799	425,13 %	526.277
NON-CURRENT LIABILITIES						
Borrowings	6.317.583	6.624.480	28,40%	306.897	4,86 %	1.727.518
Payables due from related parties	100.000	99.717	0,43%	(283)	(0,28)%	26.004
Employee Benefit Provisions	158.863	149.026	0,64%	(9.837)	(6,19)%	38.863
Other provisions	73.459	75.617	0,32%	2.158	2,94 %	19.719
Deferred tax liabilities	217.333	220.755	0,95%	3.422	1,57 %	57.568
Other liabilities	939	930	0,00%	(9)	(0,96)%	243
Total non-current liabilities	6.868.177	7.170.525	30,74%	302.348	4,40 %	1.869.915
Total liabilities	7.252.487	9.188.634	39,39%	1.936.147	26,70 %	2.396.192
SHAREHOLDERS' EQUITY						
Issued capital	492.111	492.111	2,11%	-	0,00%	128.332
Share Premium	837.799	837.799	3,59%	-	0,00%	218.480
Reserves	4.070.324	4.078.312	17,48%	7.988	0,20 %	1.063.534
Retained earnings	6.246.332	5.372.512	23,03%	(873.820)	(13,99)%	1.401.033
Other comprehensive income	2.597.137	3.359.335	14,40%	762.198	29,35 %	876.041
Total shareholders' equity	14.243.703	14.140.069	60,61%	(103.634)	(0,73)%	3.687.420
Total equity and Liabilities	\$ 21.496.190	\$ 23.328.703	100,00%	1.832.513	8,52 %	\$ 6.083.612

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS ENDED SEPTEMBER 30, 2021 AND 2020
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars, except earnings per share)

	For the three-month period ended september 30				For the nine-month period ended september 30				USD
	2020	2021	Variation	% Var	2020	2021	Variation	% Var	
Revenues - Electricity transmission	\$ 143.642	\$ 152.722	\$ 9.080	6,32 %	\$ 427.405	\$ 440.977	\$ 13.572	3,18 %	\$ 119.276
Costs - Electricity transmission	(45.290)	(45.691)	(401)	0,89 %	(128.574)	(133.349)	(4.775)	3,71 %	(36.069)
Gross profit	98.352	107.031	8.679	8,82 %	298.831	307.628	8.797	2,94 %	83.208
EXPENSES									
Strategic business groups	(24.511)	(42.450)	(17.939)	73,19 %	(102.310)	(110.641)	(8.331)	8,14 %	(29.926)
Administrative expenses	(17.434)	(12.006)	5.428	(31,13)%	(48.326)	(41.819)	6.507	(13,46)%	(11.311)
Other income (expense), net	8.904	(4.944)	(13.848)	(155,53)%	27.486	4.357	(23.129)	(84,15)%	1.178
Result of operational activities	65.311	47.631	(17.680)	(27,07)%	175.681	159.525	(16.156)	(9,20)%	43.149
Financial income	39.545	38.551	(994)	(2,51)%	117.078	103.831	(13.247)	(11,31)%	28.084
Financial costs	(88.804)	(90.251)	(1.447)	1,63 %	(241.507)	(248.181)	(6.674)	2,76 %	(67.129)
Revenues (expenses) from exchange difference, net	(56.602)	5.329	61.931	(109,41)%	(82.415)	(103.267)	(20.852)	25,30 %	(27.932)
Share of profit of associates and subordinates	527.083	718.846	191.763	36,38 %	1.649.479	1.970.388	320.909	19,46 %	532.955
Profit before taxes	486.533	720.106	233.573	48,01 %	1.618.316	1.882.296	263.980	16,31 %	509.128
Less income tax expense	(7.561)	(9.725)	(2.164)	28,62 %	76.029	(14.655)	(90.684)	(119,28)%	(3.964)
Profit for the period	478.972	710.381	231.409	48,31 %	1.694.345	1.867.641	173.296	10,23 %	505.164
Other comprehensive income for the period, net of income tax									
Other comprehensive income for the period, net of income tax	214.517	(51.873)	(266.390)	(124,18)%	993.374	762.198	(231.176)	(23,27)%	206.161
Total comprehensive income	\$ 693.489	\$ 658.508	\$ (34.981)	(5,04)%	\$ 2.687.719	\$ 2.629.839	\$ (57.880)	(2,15)%	\$ 711.325

GRUPO ENERGIA DE BOGOTA S.A. E.S.P.

**SEPARATED CASH FLOW STATEMENTS
FOR THE PERIODS ENDED SEPTEMBER 30, 2021 AND 2020
(Expressed in millions of colombian pesos (Col\$))**

For the nine-month period ended september 30

	2021	2020
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 1.867.641	\$ 1.694.345
Adjustments to reconcile net income with net cash provided by the operation activities:		
Current income tax	37.884	
Deferred income tax	(23.229)	(76.029)
Depreciation and amortization	30.174	32.156
Asset withdrawals	1.196	-
Exchange difference	103.267	82.415
Provisions (recoveries), net	1.997	(1.072)
Financial expenses	248.181	241.507
Financial income	(103.831)	(117.078)
Share of profit of associates and subordinates	(1.970.388)	(1.649.479)
	<u>192.892</u>	<u>206.765</u>
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	(8.637)	2.993
Inventories	(29)	(3.756)
Other assets	5.172	(4.964)
Accounts payable	(81.559)	(22.601)
Provisions for benefits to employees	(17.997)	(18.634)
Other Provisions	(1.977)	(2.486)
Liabilities for use rights	(1.450)	(4.132)
other passives	(11)	-
Tax	(11.852)	14.327
	<u>74.552</u>	<u>167.512</u>
Net cash flow provided by operating activities	<u>74.552</u>	<u>167.512</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
capitalizations in associates	(8.531)	-
Investment in subordinate	(13.408)	(22.494)
Consideration paid in the acquisition of associates and joint ventures	-	(1.366.930)
Dividends Received	2.310.844	945.227
Interest Received	86.260	98.092
Related parties	(168.760)	12.973
Financial assets	522.536	3.942
Acquisition of property, plant and equipment	(285.959)	(175.198)
Acquisition of investment properties	-	-
Acquisition of intangible assets	(33.476)	(23.944)
	<u>2.409.506</u>	<u>(528.332)</u>
Net cash flow provided (used) in investment activities	<u>2.409.506</u>	<u>(528.332)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(893.162)	(642.682)
Related parties	1.248	100.709
Related parties interests	(5.576)	-
Interest paid	(192.968)	(259.194)
Loans Received	-	3.983.408
Loans paid	(194.156)	(2.030.766)
	<u>(1.284.614)</u>	<u>1.151.475</u>
Net cash flow (used) provided in financing activities	<u>(1.284.614)</u>	<u>1.151.475</u>
NET CASH INCREASE	1.199.444	790.655
Effect on changes in the exchange rate in cash held under foreign currency	1.228	80.274
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>31.178</u>	<u>95.665</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 1.231.850</u>	<u>\$ 966.594</u>