

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2021 AND DECEMBER 31, 2020  
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

ASSETS	December 31 2020		June 30 2021		% Part.	Variation	Variation %	USD	
<b>CURRENT ASSETS:</b>									
Cash and cash equivalents	Col\$	\$ 851.232	Col\$	\$ 1.469.529	4,38%	\$ 618.297	72,64 %	USD	\$ 391.179
Investments		574.251		79.394	0,24%	(494.857)	(86,17)%		21.134
Accounts Receivable		1.170.640		1.253.464	3,74%	82.824	7,08 %		333.664
Accounts receivable due from related parties		306.764		648.544	1,93%	341.780	111,41 %		172.638
Inventories		218.662		216.693	0,65%	(1.969)	(0,90)%		57.682
Tax assets		74.813		250.875	0,75%	176.062	235,34 %		66.781
Hedging operations		5.057		72.768	0,22%	67.711	1338,96 %		19.370
Other assets		37.702		70.902	0,21%	33.200	88,06 %		18.874
		3.239.121		4.062.169	12,10%	823.048	25,41 %		1.081.322
Assets Available for Sale		181.621		181.698	0,54%	77	0,04 %		48.367
<b>Total current assets</b>		<b>3.420.742</b>		<b>4.243.867</b>	<b>12,65%</b>	<b>823.125</b>	<b>24,06 %</b>		<b>1.129.689</b>
<b>NON-CURRENT ASSETS:</b>									
Investments in associates and joint ventures		9.744.821		9.740.642	29,02%	(4.179)	(0,04)%		2.592.893
Property, Plant and Equipment		12.094.342		13.038.301	38,85%	943.959	7,80 %		3.470.707
Right of use		45.611		47.159	0,14%	1.548	3,39 %		12.553
Investment property		29.832		29.996	0,09%	164	0,55 %		7.985
Investments		12.110		14.554	0,04%	2.444	20,18 %		3.874
Accounts Receivable		175.946		187.710	0,56%	11.764	6,69 %		49.967
Goodwill		278.351		289.426	0,86%	11.075	3,98 %		77.043
Intangible assets		5.233.406		5.843.339	17,41%	609.933	11,65 %		1.555.457
Tax assets		94.641		102.069	0,30%	7.428	7,85 %		27.170
Deferred tax assets		1.315		1.513	0,00%	198	15,06 %		403
Other assets		21.529		21.296	0,06%	(233)	(1,08)%		5.669
<b>Total non-current assets</b>		<b>27.731.904</b>		<b>29.316.005</b>	<b>87,35%</b>	<b>1.584.101</b>	<b>5,71 %</b>		<b>7.803.721</b>
<b>Total assets</b>		<b>\$ 31.152.646</b>		<b>\$ 33.559.872</b>	<b>100,00%</b>	<b>\$ 2.407.226</b>	<b>7,73 %</b>		<b>\$ 8.933.410</b>
<b>LIABILITIES AND EQUITY</b>									
<b>CURRENT LIABILITIES:</b>									
Financial liabilities	\$	299.726	\$	605.246	1,80%	\$ 305.520	101,93 %	\$	161.116
Accounts payable		528.632		1.240.960	3,70%	712.328	134,75 %		330.335
Lease Obligations		20.633		18.931	0,06%	(1.702)	(8,25)%		5.039
Accounts due to related parties		380		96.449	0,29%	96.069	100,00 %		25.674
Hedging derivative financial instruments		39.236		113.667	0,34%	74.431	189,70 %		30.257
Employee Benefit Provisions		114.414		104.579	0,31%	(9.835)	(8,60)%		27.838
Other provisions		58.333		54.428	0,16%	(3.905)	(6,69)%		14.488
Revenue received in advance		20.682		15.932	0,05%	(4.750)	(22,97)%		4.241
Tax liabilities		180.497		184.152	0,55%	3.655	2,02 %		49.020
Other non-financial liabilities		78.434		72.030	0,21%	(6.404)	(8,16)%		19.174
<b>Total current liabilities</b>		<b>1.340.967</b>		<b>2.506.374</b>	<b>7,47%</b>	<b>1.165.407</b>	<b>86,91 %</b>		<b>667.182</b>
<b>NON-CURRENT LIABILITIES:</b>									
Financial liabilities		12.651.925		13.437.235	40,04%	785.310	6,21 %		3.576.901
Accounts payable		31.408		27.015	0,08%	(4.393)	(13,99)%		7.191
Lease Obligations		23.956		28.138	0,08%	4.182	17,46 %		7.490
Tax liabilities		807		892	0,00%	85	10,53 %		237
Employee Benefit Provisions		159.056		147.224	0,44%	(11.832)	(7,44)%		39.190
Other provisions		425.774		432.021	1,29%	6.247	1,47 %		115.001
Revenue received in advance		54.840		54.840	0,16%	0	%		14.598
Deferred tax liabilities		1.714.175		1.827.943	5,45%	113.768	6,64 %		486.586
Other non-financial liabilities		19.268		19.390	0,06%	122	0,63 %		5.161
<b>Total non-current liabilities</b>		<b>15.081.209</b>		<b>15.974.698</b>	<b>47,60%</b>	<b>893.489</b>	<b>5,92 %</b>		<b>4.252.355</b>
<b>Total liabilities</b>		<b>16.422.176</b>		<b>18.481.072</b>	<b>55,07%</b>	<b>2.058.896</b>	<b>12,54 %</b>		<b>4.919.537</b>
<b>SHAREHOLDERS' EQUITY</b>									
Issued capital		492.111		492.111	1,47%	0	%		130.997
Share Premium		837.799		837.799	2,50%	0	%		223.016
Reserves		4.070.324		4.950.524	14,75%	880.200	21,62 %		1.317.796
Retained earnings		6.246.332		4.892.403	14,58%	(1.353.929)	(21,68)%		1.302.724
Other comprehensive income		2.597.137		3.411.208	10,16%	814.071	31,34 %		908.040
<b>Total equity attributable to owners of the Entity</b>		<b>14.243.703</b>		<b>14.584.045</b>	<b>43,46%</b>	<b>340.342</b>	<b>2,39 %</b>		<b>3.882.173</b>
Non-controlling interests		486.767		494.755	1,47%	7.988	1,64 %		131.700
<b>Total shareholders' equity</b>		<b>14.730.470</b>		<b>15.078.800</b>	<b>44,93%</b>	<b>348.330</b>	<b>2,36 %</b>		<b>4.013.873</b>
<b>Total liabilities and equity</b>		<b>\$ 31.152.646</b>		<b>\$ 33.559.872</b>	<b>100,00%</b>	<b>\$ 2.407.226</b>	<b>7,73 %</b>		<b>\$ 8.933.410</b>

**GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIODS ENDED ON JUNE 30, 2021 AND 2020  
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)**

	For the three-month period ended June 30				For the six-month period ended June 30				USD
	2020	2021	Variation	% Var	2020	2021	Variation	% Var	
Natural gas distribution	\$ 480.527	\$ 712.309	\$ 231.782	48,23 %	\$ 1.113.680	\$ 1.338.370	\$ 224.690	20,18 %	\$ 369.483
Transportation of natural gas	406.606	348.614	(57.992)	(14,26)%	833.668	691.938	(141.730)	(17,00)%	191.028
Electricity transmission	169.727	169.777	50	0,03 %	330.976	333.911	2.935	0,89 %	92.183
Electricity distribution	99.026	99.380	354	0,36 %	199.354	199.581	227	0,11 %	55.088
<b>Total revenues</b>	<b>1.155.886</b>	<b>1.330.080</b>	<b>174.194</b>	<b>15,07 %</b>	<b>2.477.678</b>	<b>2.563.820</b>	<b>86.142</b>	<b>3,48 %</b>	<b>707.792</b>
Natural gas distribution	(317.987)	(498.551)	(178.564)	56,15 %	(773.081)	(936.429)	(163.348)	21,13 %	(258.519)
Transporting natural gas	(156.380)	(130.942)	25.438	(16,27)%	(301.053)	(253.957)	47.096	(15,64)%	(70.110)
Electricity transmission	(54.265)	(55.737)	(1.472)	2,71 %	(105.914)	(107.904)	(1.990)	1,88 %	(29.789)
Electricity distribution	(55.638)	(57.585)	(1.949)	3,50 %	(116.264)	(116.776)	(512)	0,44 %	(32.238)
<b>Total costs</b>	<b>(984.268)</b>	<b>(740.815)</b>	<b>(156.547)</b>	<b>26,79 %</b>	<b>(1.296.312)</b>	<b>(1.415.066)</b>	<b>(118.754)</b>	<b>9,16 %</b>	<b>(390.656)</b>
<b>Gross Profit</b>	<b>571.618</b>	<b>589.265</b>	<b>17.647</b>	<b>3,09 %</b>	<b>1.181.366</b>	<b>1.148.754</b>	<b>(32.612)</b>	<b>(2,76)%</b>	<b>317.136</b>
Administrative and operating expenses	(167.164)	(186.777)	(19.613)	11,73 %	(378.046)	(363.705)	14.341	(3,79)%	(100.408)
Other revenues (expenses), net	22.371	41.050	18.676	83,47 %	52.485	61.843	9.358	17,83 %	17.073
<b>Result of operational activities</b>	<b>426.828</b>	<b>443.538</b>	<b>16.710</b>	<b>3,91 %</b>	<b>855.805</b>	<b>846.892</b>	<b>(8.913)</b>	<b>(1,04)%</b>	<b>233.801</b>
Financial income	25.978	18.855	(7.123)	(27,42)%	56.795	35.687	(21.108)	(37,17)%	9.852
Financial costs	(176.420)	(162.355)	14.065	(7,97)%	(340.516)	(317.813)	22.703	(6,67)%	(87.738)
Revenues (expenses) from exchange difference, net	100.316	60.379	(39.937)	(39,81)%	(11.974)	(109.865)	(97.891)	817,53 %	(30.330)
Share of profit of associates and joint venture	421.946	478.864	56.918	13,49 %	815.073	951.071	135.998	16,69 %	262.561
<b>Profit before taxes</b>	<b>798.648</b>	<b>839.281</b>	<b>40.633</b>	<b>5,09 %</b>	<b>1.375.183</b>	<b>1.405.972</b>	<b>30.789</b>	<b>2,24 %</b>	<b>388.146</b>
Income tax	(200.020)	(147.445)	52.575	(26,28)%	(111.125)	(184.475)	(73.350)	66,01 %	(50.928)
<b>Consolidated profit for the period</b>	<b>\$ 598.628</b>	<b>\$ 691.836</b>	<b>\$ 93.208</b>	<b>15,57 %</b>	<b>\$ 1.264.058</b>	<b>\$ 1.221.497</b>	<b>\$ (42.561)</b>	<b>(3,37)%</b>	<b>\$ 337.218</b>
<b>OTHER COMPREHENSIVE INCOME</b>									
OTHER COMPREHENSIVE INCOME	(712.056)	192.161	904.217	(126,99)%	833.842	854.444	20.602	2,47 %	235.886
<b>CONSOLIDATED COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>\$ (113.428)</b>	<b>\$ 883.997</b>	<b>\$ 997.425</b>	<b>(879,35)%</b>	<b>\$ 2.097.900</b>	<b>\$ 2.075.941</b>	<b>\$ (21.959)</b>	<b>(1,05)%</b>	<b>\$ 573.103</b>
Consolidated comprehensive income attributable to:									
Owners of the Entity	577.234	655.124	77.890	13,49 %	1.215.372	1.157.260	(58.112)	(4,78)%	319.484
Non-controlling interest	21.394	36.712	15.318	71,60 %	48.686	64.237	15.551	31,94 %	17.734
	\$ 598.628	\$ 691.836	\$ 93.208	15,57 %	\$ 1.264.058	\$ 1.221.497	\$ (42.561)	(3,37)%	\$ 337.218
Consolidated income for the year attributable to:									
Consolidated income attributable to:	\$ (103.735)	\$ 848.916	\$ 952.651	(918,35)%	\$ 1.994.229	\$ 1.971.331	\$ (22.898)	(1,15)%	\$ 544.224
Non-controlling interest	(8.693)	35.061	44.774	(461,92)%	103.671	104.610	939	0,91 %	28.880
	(113.428)	883.997	997.425	(879,35)%	2.097.900	2.075.941	(21.959)	(1,05)%	573.103

**GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIODS ENDED JUNE 31, 2020 AND 2021  
(Expressed in millions of colombian pesos (Col\$))**

	For the six-month period ended June 30	
	2021	2020
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 1.221.497	\$ 1.264.058
Adjustments to reconcile net income with net cash provided by the operation activities:		
Current and deferred tax recognized in income	184.474	111.125
Share of profit of associates and joint venture	(951.071)	(815.073)
Financial expenses	317.813	340.516
Financial income	(35.687)	(56.795)
Depreciation and amortization	328.073	328.318
Gain on disposal of property, plant and equipment	1.335	1.003
Exchange difference	109.589	11.974
Provisions (recoveries), net	11.839	70.440
	<u>1.187.862</u>	<u>1.255.566</u>
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	(43.483)	(153.347)
Inventories	20.649	(9.641)
Other non-financial assets	(36.577)	(17.642)
Accounts payable	(26.364)	7.868
Provisions for benefits to employees	(30.217)	(38.450)
Provisions	(23.031)	(1.765)
Other non-financial liabilities	(23.993)	(12.606)
Liabilities for use rights	8.192	(8.542)
Interest for use rights	(74)	(2.801)
Taxes paid	(343.725)	(304.904)
	<u>689.239</u>	<u>713.736</u>
Net cash flow provided by operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends Received	930.086	714.821
capitalizations in associates	(8.531)	-
Consideration paid in the acquisition of joint ventures	-	(1.355.492)
revenues of property, plant and equipment	165	698
Interest Received	23.983	25.426
Investments	497.848	25.116
Acquisition of property, plant and equipment	(333.702)	(232.392)
Acquisition of intangible assets	(249.897)	(127.526)
	<u>859.952</u>	<u>(949.349)</u>
Net cash flow used in investment activities		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(301.966)	(334.906)
Loans Received	571.156	4.433.844
Loans paid	(425.070)	(1.150.338)
Dividends paid	(893.174)	(642.682)
	<u>(1.049.054)</u>	<u>2.305.918</u>
Net cash flow provided (used) in financing activities		
NET CASH INCREASE	500.137	2.070.305
Effect on changes in the exchange rate in cash held under foreign currency	<u>118.160</u>	<u>78.430</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>851.232</u>	<u>769.357</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 1.469.529</u>	<u>\$ 2.918.092</u>