

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2021 AND DECEMBER 31, 2020
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

ASSETS	December 31 2020		September 30 2021		% Part.	Variation	Variation %	USD	
CURRENT ASSETS:									
Cash and cash equivalents	Col\$	\$ 851.232	Col\$	\$ 2.226.466	6,43%	\$ 1.375.234	161,56 %	USD	\$ 580.613
Investments		574.251		81.102	0,23%	(493.149)	(85,88)%		21.150
Accounts Receivable		1.170.640		1.224.777	3,54%	54.137	4,62 %		319.395
Accounts receivable due from related parties		306.764		610.760	1,76%	303.996	99,10 %		159.273
Inventories		218.662		220.220	0,64%	1.558	0,71 %		57.429
Tax assets		74.813		292.698	0,85%	217.885	291,24 %		76.329
Hedging operations		5.057		81.656	0,24%	76.599	1514,71 %		21.294
Other assets		37.702		71.163	0,21%	33.661	89,28 %		18.610
		3.239.121		4.809.042	13,89%	1.569.921	48,47 %		1.254.093
Assets Available for Sale		181.621		181.717	0,52%	96	0,05 %		47.388
Total current assets		3.420.742		4.990.759	14,42%	1.570.017	45,90 %		1.301.481
NON-CURRENT ASSETS:									
Investments in associates and joint ventures		9.744.821		9.526.106	27,52%	(218.715)	(2,24)%		2.484.198
Property, Plant and Equipment		12.094.342		13.264.560	38,32%	1.170.218	9,68 %		3.459.105
Right of use		45.611		55.239	0,16%	9.628	21,11 %		14.405
Investment property		29.832		30.125	0,09%	293	0,98 %		7.856
Investments		12.110		10.013	0,03%	(2.097)	(17,32)%		2.611
Accounts Receivable		175.946		274.597	0,79%	98.651	56,07 %		71.609
Goodwill		278.351		284.776	0,82%	6.425	2,31 %		74.263
Intangible assets		5.233.406		6.049.078	17,48%	815.672	15,59 %		1.577.466
Tax assets		94.641		104.958	0,30%	10.317	10,90 %		27.371
Deferred tax assets		1.315		1.603	0,00%	288	21,90 %		418
Other assets		21.529		21.790	0,06%	261	1,21 %		5.682
Total non-current assets		27.731.904		29.622.845	85,58%	1.890.941	6,82 %		7.724.984
Total assets	\$	31.152.646	\$	34.613.604	100,00%	\$ 3.460.958	11,11 %	\$	9.026.465
LIABILITIES AND EQUITY									
CURRENT LIABILITIES:									
Financial liabilities	\$	299.726	\$	451.344	1,30%	\$ 151.618	50,59 %	\$	117.698
Accounts payable		528.632		2.088.056	6,03%	1.559.424	294,99 %		544.519
Lease Obligations		20.633		14.533	0,04%	(6.100)	(29,56)%		3.790
Accounts due to related parties		380		0	0,00%	(380)	100,00 %		0
Hedging derivative financial instruments		39.236		187.531	0,54%	148.295	377,96 %		48.904
Employee Benefit Provisions		114.414		119.115	0,34%	4.701	4,11 %		31.063
Other provisions		58.333		64.900	0,19%	6.567	11,26 %		16.924
Revenue received in advance		20.682		18.503	0,05%	(2.179)	(10,54)%		4.825
Tax liabilities		180.497		259.735	0,75%	79.238	43,90 %		67.733
Other non-financial liabilities		78.434		68.897	0,20%	(9.537)	(12,16)%		17.967
Total current liabilities		1.340.967		3.272.614	9,45%	1.931.647	144,05 %		853.423
NON-CURRENT LIABILITIES:									
Financial liabilities		12.651.925		13.942.381	40,28%	1.290.456	10,20 %		3.635.866
Accounts payable		31.408		30.313	0,09%	(1.095)	(3,49)%		7.905
Lease Obligations		23.956		41.578	0,12%	17.622	73,56 %		10.843
Tax liabilities		807		269	0,00%	(538)	(66,67)%		70
Employee Benefit Provisions		159.056		149.026	0,43%	(10.030)	(6,31)%		38.863
Other provisions		425.774		400.524	1,16%	(25.250)	(5,93)%		104.448
Revenue received in advance		54.840		54.829	0,16%	(11)	(0,02)%		14.298
Deferred tax liabilities		1.714.175		2.061.750	5,96%	347.575	20,28 %		537.659
Other non-financial liabilities		19.268		19.951	0,06%	683	3,54 %		5.203
Total non-current liabilities		15.081.209		16.700.621	48,25%	1.619.412	10,74 %		4.355.155
Total liabilities		16.422.176		19.973.235	57,70%	3.551.069	21,62 %		5.208.578
SHAREHOLDERS' EQUITY									
Issued capital		492.111		492.111	1,42%	0	%		128.332
Share Premium		837.799		837.799	2,42%	0	%		218.480
Reserves		4.070.324		4.078.312	11,78%	7.988	0,20 %		1.063.534
Retained earnings		2.246.332		5.372.512	15,52%	(873.820)	(13,99)%		1.401.033
Other comprehensive income		2.597.137		3.359.337	9,71%	762.200	29,35 %		876.041
Total equity attributable to owners of the Entity		14.243.703		14.140.071	40,85%	(103.632)	(0,73)%		3.687.420
Non-controlling interests		486.767		500.298	1,45%	13.531	2,78 %		130.467
Total shareholders' equity		14.730.470		14.640.369	42,30%	(90.101)	(0,61)%		3.817.887
Total liabilities and equity	\$	31.152.646	\$	34.613.604	100,00%	\$ 3.460.958	11,11 %	\$	9.026.465

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS ENDED ON SEPTEMBER 30, 2021 AND 2020
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)**

	For the three-month period ended september 30				For the nine-month period ended september 30				USD
	2020	2021	Variation	% Var	2020	2021	Variation	% Var	
Natural gas distribution	\$ 598.617	\$ 773.697	\$ 175.080	29,25 %	\$ 1.712.297	\$ 2.112.067	\$ 399.770	23,35 %	\$ 571.277
Transportation of natural gas	410.469	369.611	(40.858)	(9,95)%	1.244.137	1.061.569	(182.568)	(14,67)%	287.136
Electricity transmission	167.880	177.235	9.355	5,57 %	498.856	511.146	12.290	2,46 %	138.256
Electricity distribution	90.660	99.803	9.143	10,08 %	290.014	299.384	9.370	3,23 %	80.978
Total revenues	1.267.626	1.420.346	152.720	12,05 %	3.745.304	3.984.166	238.862	6,38 %	1.077.646
Natural gas distribution	(427.586)	(556.400)	(128.814)	30,13 %	(1.200.697)	(1.492.829)	(292.162)	24,33 %	(403.794)
Transporting natural gas	(145.521)	(139.537)	5.984	(4,11)%	(446.574)	(393.494)	53.080	(11,89)%	(106.433)
Electricity transmission	(59.520)	(57.287)	2.233	(3,75)%	(165.434)	(165.191)	243	(0,15)%	(44.681)
Electricity distribution	(53.754)	(58.059)	(4.305)	8,01 %	(170.018)	(174.835)	(4.817)	2,83 %	(47.200)
Total costs	(686.381)	(811.283)	(124.902)	18,20 %	(1.982.693)	(2.226.349)	(243.656)	12,29 %	(602.188)
Gross Profit	581.245	609.063	27.818	4,79 %	1.762.611	1.757.817	(4.794)	(0,27)%	475.458
Administrative and operating expenses	(154.085)	(192.210)	(38.125)	24,74 %	(532.131)	(555.915)	(23.784)	4,47 %	(150.365)
Other revenues (expenses), net	18.597	42.055	23.458	126,14 %	71.082	103.898	32.816	46,17 %	28.103
Result of operational activities	445.757	458.908	13.151	2,95 %	1.301.562	1.305.800	4.238	0,33 %	353.196
Financial income	9.123	25.753	16.630	182,29 %	65.918	61.440	(4.478)	(6,79)%	16.618
Financial costs	(161.453)	(175.354)	(13.901)	8,61 %	(501.969)	(493.167)	8.802	(1,75)%	(33.393)
Revenues (expenses) from exchange difference, net	(60.689)	(15.108)	45.581	(75,11)%	(72.663)	(124.973)	(52.310)	71,99 %	(33.803)
Share of profit of associates and joint venture	376.002	558.518	182.516	48,54 %	1.191.075	1.509.589	318.514	26,74 %	408.317
Profit before taxes	608.740	852.717	243.977	40,08 %	1.983.923	2.258.689	274.766	13,85 %	610.935
Income tax	(103.488)	(106.488)	(3.000)	2,90 %	(214.613)	(290.963)	(76.350)	35,58 %	(78.700)
Consolidated profit for the period	\$ 505.252	\$ 746.229	\$ 240.977	47,69 %	\$ 1.769.310	\$ 1.967.726	\$ 198.416	11,21 %	\$ 532.235
OTHER COMPREHENSIVE INCOME									
OTHER COMPREHENSIVE INCOME	232.153	(55.844)	(287.997)	(124,05)%	1.065.995	798.600	(267.395)	(25,08)%	216.007
CONSOLIDATED COMPREHENSIVE INCOME FOR THE PERIOD	\$ 737.405	\$ 690.385	\$ (47.020)	(6,38)%	\$ 2.835.305	\$ 2.766.326	\$ (68.979)	(2,43)%	\$ 748.242
Consolidated comprehensive income attributable to:									
Owners of the Entity	478.973	710.381	231.408	48,31 %	1.694.345	1.867.641	173.296	10,23 %	505.164
Non-controlling interest	26.270	35.848	9.569	36,41 %	74.965	100.085	25.120	33,51 %	27.071
	\$ 505.252	\$ 746.229	\$ 240.977	47,69 %	\$ 1.769.310	\$ 1.967.726	\$ 198.416	11,21 %	\$ 532.235
Consolidated income for the year attributable to:									
Consolidated income attributable to:	\$ 693.491	\$ 658.510	\$ (34.981)	(5,04)%	\$ 2.687.720	\$ 2.629.841	\$ (57.879)	(2,15)%	\$ 711.325
Non-controlling interest	43.914	31.875	(12.039)	(27,41)%	147.585	136.485	(11.100)	(7,52)%	36.917
	737.405	690.385	(47.020)	(6,38)%	2.835.305	2.766.326	(68.979)	(2,43)%	748.242

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIODS ENDED SEPTEMBER 30, 2021 AND 2020
(Expressed in millions of colombian pesos (Col\$))**

	For the nine-month period ended september 30	
	2021	2020
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 1.967.726	\$ 1.769.310
Adjustments to reconcile net income with net cash provided by the operation activities:		
Current and deferred tax recognized in results	290.963	214.613
Share of profit of associates and joint venture	(1.509.589)	(1.191.075)
Financial expenses	493.167	501.969
Financial income	(61.440)	(65.918)
Depreciation and amortization	506.059	495.628
Gain on disposal of property, plant and equipment	5.464	872
Exchange difference	124.973	72.814
(Recovery) Long-term asset impairment	-	-
Provisions (recoveries), net	28.860	55.959
	<u>1.846.183</u>	<u>1.854.172</u>
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	(35.813)	(104.762)
Inventories	22.190	(4.353)
Other non-financial assets	(28.031)	(22.339)
Accounts payable	(48.643)	107.504
Provisions for benefits to employees	(10.774)	(28.105)
Provisions	(43.109)	(27.018)
Other non-financial liabilities	(40.954)	(100.141)
Liabilities for use rights	21.652	(17.757)
Interest for use rights	632	(1.190)
Taxes paid	(427.444)	(325.489)
	<u>1.255.889</u>	<u>1.330.520</u>
Net cash flow provided by operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends Received	1.623.262	749.496
Acquisition of uncontrolled participation	(13.408)	-
capitalizations in associates	(8.531)	-
Capital reductions joint ventures	14.178	-
Consideration paid in the acquisition of joint ventures	-	(1.366.929)
revenues of property, plant and equipment	169	3.084
Interest Received	33.650	39.055
Investments	522.536	22.462
Acquisition of property, plant and equipment	(488.317)	(369.458)
Acquisition of intangible assets	(410.989)	(218.948)
	<u>1.272.550</u>	<u>(1.141.239)</u>
Net cash flow provided (used) in investment activities		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(421.898)	(507.497)
Loans Received	894.729	4.745.552
Loans paid	(655.446)	(2.498.242)
Dividends paid	(988.097)	(642.690)
	<u>(1.170.712)</u>	<u>1.097.123</u>
Net cash flow (used) provided in financing activities		
NET CASH INCREASE	1.357.727	1.286.404
Effect on changes in the exchange rate in cash held under foreign currency	17.507	177.981
	<u>1.375.234</u>	<u>1.464.385</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	851.232	769.357
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 2.226.466</u>	<u>\$ 2.233.742</u>