



PRESS RELEASE

Retained earnings of the Bogotá Energy Group amounted to 924 billion pesos in the second quarter of 2016

- *Empresa de Energía de Bogotá (EEB), parent company of the Bogotá Energy Group presented the **consolidated financial statements** results for the first semester of the year.*
- *By June 2016 the net profits showed an 87.72% increase with respect to the same period of 2015, mainly due to a positive operational development in subsidiaries, an improved equity method in associated companies and a positive effect by difference in exchange rate.*
- *The goal is to keep working towards the delivery of dividends which translate into the development of Bogotá, the Group's President said.*

Bogotá, D.C., August 18th, 2016. At the end of the first half of 2016, Empresa de Energía de Bogotá (EEB), main company of the Bogotá's Energy Group, obtained an operational income of 1,798,639 million pesos, which represents a 13.7% increase with respect to the end of June 2015, mainly led by the power transmission business and the commissioning of new transmission lines and substations in Colombia as well as in Guatemala. The good results of the gas transportation and distribution businesses in Colombia and Peru are equally important.

Moreover, the result of the operational activities closed in 662,099 million pesos, 43.1% higher than the same period of 2015, thanks to the positive performance of the natural gas business operations and to a lower growth rate of the costs and expenses associated to the electricity and natural gas distribution activities in subsidiaries.

Additionally, the net profits of 924,534 million pesos represent an increase of 87.7% with respect to the Group's earnings in the same period of 2015. This was leveraged by a positive result of the difference in exchange rate of 226,021 million pesos, and by a better performance of associated companies, as reflected in a improved result of the equity method of 22.2%.

Finally, the Group's accumulated EBITDA at the end of the semester amounted to



1,796,23 million pesos.

“These are very encouraging results which demonstrate the good management of the company and ratify its leadership in the energy sector, thanks to a reliable operation as well as excellent administrative and financial practices. The good performance is a safety guarantee for our partners and investors. Our goal is to keep working towards the delivery of dividends which are translated into the wellbeing and development for Bogotá” said Astrid Álvarez, president of the Bogotá’s Energy Group.

On August 18th 2016 at 8:00 am local time, EEB shall hold a conference to present the results for the first half of the year. If you wish to participate, please contact us on the following links:

Website:

<http://event.on24.com/r.htm?e=1239333&s=1&k=25C2833A0FE63E285B1944AC9AC784EA>

Conference ID No.: 43137972#

Telephone access:

- +57 1 380 8041 Audience Colombia - Bogotá Local
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About Bogotá’s Energy Group. The Bogotá’s Energy Group is the leading business group of the Colombian energy sector. Its parent company, Empresa Energía de Bogotá (EEB), controls nine subsidiaries and directs the transmission of electricity in Colombia, in one of the higher-demand markets of the country. It participates in the Colombian power chain through Empresa de Energía de Cundinamarca (EEC) for power distribution. Additionally, it controls the country’s biggest natural gas transmission company (TGI S.A.) with a market interest of 47.6% and a gas pipeline infrastructure 3,957 kilometers long, which reaches Colombia’s most highly populated areas such as Bogotá, Medellín, Bucaramanga, the Coffee Belt and the Piedemonte Llanero. In Peru, its company CONTUGAS has a 30-year concession for the transportation and distribution of natural gas in the Ica Department. Its company CALIDDA distributes natural gas for the Lima and Callao regions. In the same country, along with the ISA Group, it participates in REP S.A. and TRANSMANTARO S.A., which operate 63% of the country’s power transmission system. In 2010, Transportadora de Centroamérica S.A. (TRECESA) was incorporated, in charge of the construction of Guatemala’s most important energy infrastructure project, which has partially started power transmission operations in 2014. The BEG also has an investment portfolio in important companies of the energy sector, such as CODENSA S.A., EMGESA S.A., GAS NATURAL S.A., PROMIGAS S.A., Electricadora del Meta (EMSA) and, on a smaller scale, ISA and ISAGEN. Starting in 2013, the Group provides consulting and engineering services in Guatemala through its subsidiary EEB Engineering and Services. In August 2015, EEB acquired 51% of four power transmission companies in Brazil: Transenergia Renovavel S.A., Transenergia Sao Paulo S.A., Goias Transmissao S.A., and MGE Transmissao S.A.



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