

PRESS RELEASE REGARDING THE EXTENSION FOR THE EXECUTION OF WORKS OF THE TRANSMISSION EXPANSION PLAN (PET) BEING DEVELOPED BY TRECSA IN GUATEMALA

- The decision of the Guatemalan Ministry of Energy and Mines will allow the completion of the PET project, which is currently 87.9% complete.
- This energy infrastructure project, the most important in Central America, will improve the reliability of the energy service, improving the quality of life of the country's inhabitants.

Bogotá D.C. May 6, 2021: On May 5, the Ministry of Energy and Mines of Guatemala and the company Trecca, a subsidiary of Grupo Energía Bogotá, signed a public deed formalizing the modification of the works execution contract of PET-01-2009 (Transmission Expansion Plan) and the recognition of 25 new major forces that affected the normal development of the project, which support the claims for additional costs and expenses associated with them.

The deed contemplates, among others, the following points:

- Approves the extension of the works execution period for an additional 38 months, with a new completion date of January 16, 2024.
- Approves the elimination from the scope of the contract of some transmission line sections that represented high technical complexity and significant extra investment.
- Considering the progress in the execution of the works and the modification of the scope of the contract, it approves the adjustment of the contract performance guarantee, reducing them by 53%, from USD 39 million to USD 18.4 million.



For the CEO of Grupo Energía Bogotá, Juan Ricardo Ortega, the decision of the Ministry of Energy and Mines of Guatemala is very positive for the completion of this transmission project, which will contribute to the reliability of the system and the electric energy service in this country. "The Group will make every technical and financial effort to complete the works within the established schedule," he said.

It should be noted that PET is the most important electric power transmission project in Central America; it includes the construction of transmission lines and substations, which will improve the quality and reliability of the service. This decision by the Guatemalan government makes feasible the completion of this energy project, which currently has a construction progress of 87.9%.