

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF FINANCIAL POSITION FOR THE PERIODS ENDED DECEMBER 31, 2020 AND DECEMBER 31, 2019
(Expressed in million of colombian pesos (Col\$) and thousands of Dollars)

	December 31 2019		December 31 2020		% Part.	Variation	Variation %	USD
ASSETS								
CURRENT ASSETS								
Cash and cash equivalents	Col\$	\$ 95.665	Col\$	\$ 31.178	0,15%	(64.487)	(67,41)%	USD \$ 9.083
Investments		4.769		1.069.688	4,98%	1.064.919	22330,03 %	311.635
Account receivables		46.649		69.958	0,33%	23.309	49,97 %	20.381
Receivables due from related parties		174.107		213.722	0,99%	39.615	22,75 %	62.264
Tax assets		47.715		54.818	0,26%	7.103	14,89 %	15.970
Inventories		9.336		16.064	0,07%	6.728	72,07 %	4.680
Hedging operations		-		5.057	0,02%	5.057	100,00 %	1.473
Other assets		2.155		11.014	0,05%	8.859	411,09 %	3.209
		<u>380.396</u>		<u>1.471.499</u>	6,85%	1.091.103	286,83 %	428.695
Assets Available for Sale		<u>180.809</u>		<u>180.809</u>	0,84%	-	%	<u>52.676</u>
Total current assets		<u>561.205</u>		<u>1.652.308</u>	7,69%	<u>1.091.103</u>	194,42 %	<u>481.371</u>
NON CURRENT ASSETS								
Investments in subordinates		6.599.423		7.010.035	32,61%	410.612	6,22 %	2.042.253
Investment in associates and joint ventures		7.048.690		8.604.824	40,03%	1.556.134	22,08 %	2.506.868
Property, plant and equipment		2.205.273		2.489.311	11,58%	284.038	12,88 %	725.218
Right of use		6.865		2.686	0,01%	(4.179)	(60,87)%	783
Investment properties		29.836		29.832	0,14%	(4)	(0,01)%	8.691
Investments		489.071		11.924	0,06%	(477.147)	(97,56)%	3.474
Account receivables		15.731		16.910	0,08%	1.179	7,49 %	4.926
Accounts receivable from related parties		1.562.546		1.589.275	7,39%	26.729	1,71 %	463.008
Intangible assets		80.403		89.085	0,41%	8.682	10,80 %	25.953
Total non-current assets		<u>18.037.838</u>		<u>19.843.882</u>	92,31%	<u>1.806.044</u>	10,01 %	<u>5.781.174</u>
Total assets		<u>\$ 18.599.043</u>		<u>\$ 21.496.190</u>	100,00%	<u>2.897.147</u>	15,58 %	<u>\$ 6.262.545</u>
LIABILITIES AND EQUITY								
CURRENT LIABILITIES								
Financial liabilities	\$	974.271	\$	49.069	0,23%	(925.202)	(94,96)%	14.295
Trade payables		60.371		83.598	0,39%	23.227	38,47 %	24.355
Accounts payable to related parties		7.654		182.563	0,85%	174.909	2285,20 %	53.187
Employee Benefit Provisions		54.074		54.575	0,25%	501	0,93 %	15.899
Tax liabilities		10.141		11.503	0,05%	1.362	13,43 %	3.351
Other liabilities		242		242	0,00%	-	%	71
Lease Obligations		4.938		2.760	0,01%	(2.178)	(44,11)%	804
Total current liabilities		<u>1.111.691</u>		<u>384.310</u>	1,79%	<u>(727.381)</u>	(65,43)%	<u>111.962</u>
NON-CURRENT LIABILITIES								
Financial liabilities		3.726.912		6.317.583	29,39%	2.590.671	69,51 %	1.840.519
Accounts payable to related parties		223.764		100.000	0,47%	(123.764)	(55,31)%	29.133
Employee Benefit Provisions		161.031		158.863	0,74%	(2.168)	(1,35)%	46.282
Other provisions		74.265		73.459	0,34%	(806)	(1,09)%	21.401
Deferred tax liabilities		205.534		217.333	1,01%	11.799	5,74 %	63.316
Lease Obligations		2.242		-	0,00%	(2.242)	(100,00)%	-
Other liabilities		1.085		939	0,00%	(146)	(13,46)%	274
Total non-current liabilities		<u>4.394.833</u>		<u>6.868.177</u>	31,95%	<u>2.473.344</u>	56,28 %	<u>2.000.925</u>
Total liabilities		<u>5.506.524</u>		<u>7.252.487</u>	33,74%	<u>1.745.963</u>	31,71 %	<u>2.112.887</u>
SHAREHOLDERS' EQUITY								
Issued capital		492.111		492.111	2,29%	-	%	143.368
Share Premium		837.799		837.799	3,90%	-	%	244.078
Reserves		3.509.830		4.070.324	18,94%	560.494	15,97 %	1.185.819
Retained earnings		5.590.182		6.246.332	29,06%	656.150	11,74 %	1.819.762
Other comprehensive income		2.662.597		2.597.137	12,08%	(65.460)	(2,46)%	756.631
Total shareholders' equity		<u>13.092.519</u>		<u>14.243.703</u>	66,26%	<u>1.151.184</u>	8,79 %	<u>4.149.658</u>
Total Liability and equity		<u>\$ 18.599.043</u>		<u>\$ 21.496.190</u>	100,00%	<u>2.897.147</u>	15,58 %	<u>\$ 6.262.545</u>

GRUPO ENERGIA BOGOTA S.A. E.S.P.

**SEPARATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS ENDED DECEMBER 31, 2020 AND 2019
(Expressed in million of colombian pesos (Col\$) and thousands of Dollars)**

	For the three-month period ended December 31				For the Twelve-month period ended December 31				USD
	2019	2020	Variation	% Var	2019	2020	Variation	% Var	
Revenues - Electricity transmission	\$ 114.264	\$ 139.384	\$ 25.120	21,98 %	\$ 500.429	\$ 570.071	\$ 69.642	13,92 %	154.350
Costs - Electricity transmission	(44.630)	(50.455)	(5.825)	13,05 %	(158.644)	(179.029)	(20.385)	12,85 %	(48.473)
Gross profit	69.634	88.929	19.295	27,71 %	341.785	391.042	49.257	14,41 %	105.877
EXPENSES									
Strategic business groups	(37.369)	(37.769)	(400)	1,07 %	(136.605)	(140.079)	(3.474)	2,54 %	(37.927)
Administrative expenses	(21.539)	(14.835)	6.704	(31,12)%	(63.892)	(63.161)	731	(1,14)%	(17.101)
Other income (expense), net	23.730	4.188	(19.542)	(82,35)%	36.987	28.392	(8.595)	(23,24)%	7.687
Result of operational activities	34.456	40.513	6.057	17,58 %	178.275	216.194	37.919	21,27 %	58.536
Financial income	36.768	36.696	(72)	(0,20)%	170.876	153.774	(17.102)	(10,01)%	41.635
Financial costs	(63.504)	(74.916)	(11.412)	17,97 %	(249.461)	(316.423)	(66.962)	26,84 %	(85.673)
Revenues (expenses) from exchange difference, net	28.436	207.390	178.954	629,32 %	19.038	124.975	105.937	556,45 %	33.838
Equity method for associates and subordinates	344.853	696.732	351.879	102,04 %	1.851.993	2.346.211	494.218	26,69 %	635.251
Profit before taxes	381.009	906.415	525.406	137,90 %	1.970.721	2.524.731	554.010	28,11 %	683.586
Income tax	(82.823)	(86.311)	(3.488)	4,21 %	(124.862)	(10.282)	114.580	(91,77)%	(2.784)
Profit for the period	298.186	820.104	521.918	175,03 %	1.845.859	2.514.449	668.590	36,22 %	680.803
Other comprehensive income for the period, net of income tax									
Other comprehensive income for the period, net of income tax	(394.555)	(1.058.834)	(664.279)	168,36 %	(69.467)	(65.460)	4.007	(5,77)%	(17.724)
Total comprehensive income	\$ (96.369)	\$ (238.730)	\$ (142.361)	147,72 %	\$ 1.776.392	\$ 2.448.989	\$ 672.597	37,86 %	\$ 663.079

GRUPO ENERGIA DE BOGOTA S.A. E.S.P.

SEPARATED CASH FLOW STATEMENTS
FOR THE PERIODS ENDED DECEMBER 31, 2020 AND 2019
(Expressed in million of colombian pesos (Co\$))

	For the twelve-month period ended December 31	
	2020	2019
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 2.514.449	\$ 1.845.859
Adjustments to reconcile net income with net cash provided by the operation activities:		
Income taxes recognized in results	10.282	124.862
Depreciation and amortization	43.408	32.134
Asset withdrawals	387-	4.848
Exchange difference	(124.975)	(19.036)
Provisions (recoveries), net	(579)	(6.475)
Financial expenses	316.423	248.868
Financial income	(153.774)	(170.875)
Share of profit of associates and subordinates	(2.346.211)	(1.851.993)
	259.410	208.192
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	(13.511)	(18.613)
Inventories	(6.940)	5
Other assets	(1.331)	(776)
Accounts payable	16.887	(12.308)
Provisions for benefits to employees	(8.986)	4.294
Other Provisions	(3.491)	(6.875)
Liabilities for use rights	(5.678)	(3.417)
Interest for use rights	(191)	(874)
other passives	(145-)	11.338
Tax	7.093	7.579
Net cash flow provided by operating activities	243.117	188.545
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in associates	(22.494)	(260.407)
Joint venture acquisition	(1.366.929)	-
Consideration paid in the business combination	-	(881.925)
Dividends Received	1.625.480	1.257.004
Interest Received	143.646	150.689
Related parties	13.102	(8.005)
Financial assets	(565.683)	22.773
Acquisition of property, plant and equipment	(306.059)	(384.416)
Acquisition of investment properties	-	(60)
Acquisition of intangible assets	(32.622)	(45.905)
Net cash flow (used) provided in investment activities	(511.559)	(150.252)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(1.285.322)	(1.192.758)
Related parties	47.803	50.000
Related parties interests	(10.935)	(7.594)
Interest paid	(313.372)	(210.938)
Loans Received	3.983.363	3.258.400
Loans paid	(2.207.220)	(2.449.431)
Net cash flow provided (used) in financing activities	214.317	(552.321)
NET CASH DECREASE	(54.125)	(529.186)
Effect on changes in the exchange rate in cash held under foreign currency	(10.362)	13.726
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	95.665	611.125
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	\$ 31.178	\$ 95.665